

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

June 08, 2007

1934 Act Registration No. 1-14700
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of June 2007

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: ____.)

TSMC May 2007 Sales Report

Hsinchu, Taiwan, R.O.C. June 8, 2007 TSMC (TAIEX: 2330, NYSE: TSM) today announced its net sales for May 2007: on an unconsolidated basis, sales were NT\$25,093 million, an increase of 11.5 percent over April 2007 and a decrease of 6.3 percent from May 2006. Revenues for January through May 2007 totaled NT\$110,953 million, a decrease of 15.4 percent compared to the same period in 2006.

On a consolidated basis, net sales for May 2007 were NT\$ 25,712 million, an increase of 11.3 percent over April 2007 and a decrease of 5.2 percent from May 2006; revenues for January through May 2007 totaled NT\$113,703 million, a decrease of 14.1 percent compared to the same period in 2006.

TSMC Sales Report (Unconsolidated):

(Unit: NT\$ million)

| | 2007* | 2006 | Increase (Decrease) % |
|---------------------|---------|---------|--------------------------|
| Net Sales | | | |
| May | 25,093 | 26,770 | (6.3) |
| January through May | 110,953 | 131,226 | (15.4) |

* Year 2007 figures have not been audited.

TSMC Sales Report (Consolidated):

(Unit: NT\$ million)

| | 2007* | 2006 | Increase (Decrease) % |
|---------------------|---------|---------|--------------------------|
| Net Sales | | | |
| May | 25,712 | 27,124 | (5.2) |
| January through May | 113,703 | 132,363 | (14.1) |

* Year 2007
figures have not
been audited.

TSMC Spokesperson:

Ms. Lora Ho

Vice President and CFO

Tel: 886-3-566-4602

TSMC Acting Spokesperson:

Mr. J.H. Tzeng

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Taiwan Semiconductor Manufacturing Company Limited
June 08, 2007

This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and guarantees, and 4) financial derivative transactions for the period of May 2007.

1) Sales volume (in NT\$ thousand)

| <i>Period</i> | <i>Items</i> | <i>2007</i> | <i>2006</i> |
|----------------|------------------|-------------|-------------|
| <i>May</i> | <i>Net sales</i> | 25,093,483 | 26,770,174 |
| <i>Jan May</i> | <i>Net sales</i> | 110,952,781 | 131,225,894 |

2) Funds lent to other parties (in NT\$ thousand)

| | <i>Limit of lending</i> | <i>May</i> | <i>Bal. as of period end</i> |
|----------------------------|-------------------------|------------|------------------------------|
| <i>TSMC</i> | 105,725,124 | | |
| <i>TSMC s subsidiaries</i> | 32,621,715 | | |

3) Endorsements and guarantees (in NT\$ thousand)

| | <i>Limit of endorsements</i> | <i>May</i> | <i>Bal. as of period end</i> |
|--|------------------------------|------------|------------------------------|
| <i>TSMC</i> | 132,156,405 | | |
| <i>TSMC s subsidiaries</i> | N/A | | |
| <i>TSMC endorses for subsidiaries</i> | | | |
| <i>TSMC s subsidiaries endorse for TSMC</i> | | | |
| <i>TSMC endorses for PRC companies</i> | | | |
| <i>TSMC s subsidiaries endorse for PRC companies</i> | | | |

4) Financial derivative transactions (in NT\$ thousand)

TSMC

Hedging purpose (for assets/liabilities denominated in foreign currencies)

| | | <i>Forward</i> | <i>Swap</i> | <i>Buy put</i> | <i>Others</i> <i>Sell call</i> |
|---------------------------------|-----------------------------------|----------------|-------------|----------------|-----------------------------------|
| <i>Margin Payment</i> | | | | | |
| <i>Premium Income (Expense)</i> | | | | | |
| <i>Outstanding Contracts</i> | <i>Notional Amount</i> | 3,827,759 | 22,381,770 | | |
| | <i>Mark to Market Profit/Loss</i> | 40,654 | 75,315 | | |
| <i>Expired Contracts</i> | <i>Notional Amount</i> | 9,548,359 | 84,624,015 | 1,310,840 | 1,310,840 |
| | <i>Realized Profit/Loss</i> | (54,294) | (761,010) | | |

TSMC s subsidiaries

Hedging purpose (for assets/liabilities denominated in foreign currencies)

| | | <i>Forward</i> | <i>Swap</i> | <i>Others</i> | |
|---------------------------------|---|----------------|-------------|----------------|------------------|
| | | | | <i>Buy put</i> | <i>Sell call</i> |
| <i>Margin Payment</i> | | | | | |
| <i>Premium Income (Expense)</i> | | | | | |
| <i>Outstanding Contracts</i> | <i>Notional Amount</i> | 21,030 | | | |
| | <i>Mark to Market Profit/Loss</i> | (298) | | | |
| <i>Expired Contracts</i> | <i>Notional Amount</i> | 66,210 | | | |
| | <i>Realized Profit/Loss</i> | (380) | | | |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company
Ltd.

Date: June 8, 2007

By /s/ Lora Ho
Lora Ho
Vice President & Chief Financial Officer