

HEARTLAND PAYMENT SYSTEMS INC

Form 4

September 08, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BALDWIN ROBERT H B JR

(Last) (First) (Middle)

C/O HEARTLAND PAYMENT SYSTEMS, INC., 90 NASSAU STREET

(Street)

PRINCETON, NJ 08542

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HEARTLAND PAYMENT SYSTEMS INC [HPY]

3. Date of Earliest Transaction (Month/Day/Year)
09/04/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Common Stock, par value \$0.001 per share | 09/04/2014 | | M | 17,500 | A | \$ 15.22 | 557,984 D ⁽¹⁾ |
| Common Stock, par value \$0.001 per share | 09/04/2014 | | S | 17,500 | D | \$ 48.05 ₍₂₎ | 540,484 D ⁽¹⁾ |

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| | | | | | | | |
|---|------------|---|-------|---|-------------------------|---------|------------------|
| Common Stock, par value \$0.001 per share | 09/05/2014 | M | 7,500 | A | \$ 15.22 | 547,984 | D ⁽¹⁾ |
| Common Stock, par value \$0.001 per share | 09/05/2014 | S | 7,500 | D | \$ 48.5 | 540,484 | D ⁽¹⁾ |
| Common Stock, par value \$0.001 per share | 09/08/2014 | M | 1,908 | A | \$ 15.22 | 542,392 | D ⁽¹⁾ |
| Common Stock, par value \$0.001 per share | 09/08/2014 | S | 1,908 | D | \$ 49.02 ⁽³⁾ | 540,484 | D ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Common Stock | \$ 15.22 | 09/04/2014 | | M | 17,500 | ⁽⁴⁾ 07/22/2015 | Stock Option (right to buy) | 17,500 |
| Common Stock | \$ 15.22 | 09/05/2014 | | M | 7,500 | ⁽⁴⁾ 07/22/2015 | Stock Option (right | 7,500 |

| | | | | | | | | | |
|--------------|----------|------------|---|-------|-----|------------|--|-------|----|
| Common Stock | \$ 15.22 | 09/08/2014 | M | 1,908 | (4) | 07/22/2015 | to buy) Stock Option (right to buy) | 1,908 | \$ |
|--------------|----------|------------|---|-------|-----|------------|--|-------|----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| BALDWIN ROBERT H B JR C/O HEARTLAND PAYMENT SYSTEMS, INC. 90 NASSAU STREET PRINCETON, NJ 08542 | | | Vice Chairman | |

Signatures

/s/ Robert H.B.
Baldwin, Jr. 09/08/2014

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is the direct beneficial owner of 540,484 shares of common stock of Heartland Payment Systems, Inc. (the "Issuer"), and 0 shares of common stock of the Issuer held in the Issuer's 401(k) plan. The Reporting Person is no longer the indirect beneficial owner of 60,883 shares of common stock of the Issuer which were held by the Margaret J. Sieck and Whitney H. Baldwin as
- (1) Trustees for an Indenture created June 30, 2004 as any potential pecuniary interest has ended. The Reporting Person is also the indirect beneficial owner of 30,442 shares of the Issuer held by the Robert H.B Baldwin, Jr. Trust U/A/D June 30, 2004 (the "Trust"). The Reporting Person disclaims beneficial ownership of the securities held in the Trust, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- This price is the weighted average price of the 17,500 shares sold. The prices actually paid for the shares of the Common Stock of Heartland Payment Systems, Inc. (the "Issuer") sold ranged from \$48.05 to \$48.47. The reporting person will provide to the Issuer, any security holder of the Issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.
- (2) This price is the weighted average price of the 1,908 shares sold. The prices actually paid for the shares of the Common Stock of Heartland Payment Systems, Inc. (the "Issuer") sold ranged from \$49.00 to \$49.04. The reporting person will provide to the Issuer, any security holder of the Issuer or the SEC Staff, upon request, information regarding the number of shares sold at each price within the range of prices actually paid.
 - (3) The option vested in four equal annual installments beginning on July 22, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.