

FINJAN HOLDINGS, INC.  
Form SC 13D/A  
February 14, 2017

**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**SCHEDULE 13D/A**

(RULE 13d-101)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a)  
AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)**

**(Amendment No. 1)**

**Finjan Holdings, Inc.**

(Name of Issuer)

Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

31788H105

(CUSIP Number)

Steven M. Spurlock

Benchmark Capital

2965 Woodside Road

Woodside, California 94062

(650) 854-8180

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

**COPY TO:**

Sean Caplice, Esq.

c/o Gunderson Dettmer Stough Villeneuve Franklin & Hachigian, LLP

1200 Seaport Blvd., Redwood City, CA 94063

(650) 321-2400

June 24, 2016

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

This information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act

but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 9 Pages

CUSIP NO. 31788H105 13 D Page 2 of 9 Pages

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 BCPI I, L.P. ("BCPI I")  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

3 (a)  (b)   
 SEC USE ONLY

4 SOURCE OF FUNDS

5 WC  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEM 2(d) or 2(e)

6   
 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 5,216,610 shares are held by BCPI I for itself and as nominee for BCPI Founders' Fund I, L.P. ("BCPI FF") and for other individuals and entities, except that BCPI Partners I, L.P. ("BCPI GP"), the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, BCPI Corporation ("BCPI Corp."), the general partner of BCPI GP, may be deemed to have sole power to vote these shares, and Michael Eisenberg ("Eisenberg") and Arad Naveh ("Naveh"), the directors of BCPI Corp., may be deemed to have shared power to vote these shares.

8 SHARED VOTING POWER  
 See response to row 7.

9 SOLE DISPOSITIVE POWER  
 5,216,610 shares are held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities, except that BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to dispose of these shares, BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to dispose of these shares, and Eisenberg and Naveh, the directors of BCPI Corp., may be deemed to have shared power to dispose of these shares.

10 SHARED DISPOSITIVE POWER  
 See response to row 9.

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

12 5,216,610  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES

13   
 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

14 22.5%  
 TYPE OF REPORTING PERSON

PN



CUSIP NO. 31788H105 13 D Page 3 of 9 Pages

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 BCPI Partners I, L.P. ("BCPI GP")  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

3 (a)  (b)   
SEC USE ONLY

4 SOURCE OF FUNDS

5 WC  
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEM 2(d) or 2(e)

6   
CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

7 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SOLE VOTING POWER  
5,216,610 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to vote these shares, and Eisenberg and Naveh, the directors of BCPI Corp., may be deemed to have shared power to vote these shares.

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10 SHARED VOTING POWER  
See response to row 7.

11 SHARED DISPOSITIVE POWER  
See response to row 9.

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14   
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

22.5%

14 TYPE OF REPORTING PERSON

PN

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 BCPI Corporation ("BCPI Corp.")  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

3 (a)  (b)   
 SEC USE ONLY

4 SOURCE OF FUNDS

5 WC  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEM 2(d) or 2(e)

6   
 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

7 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING POWER  
 See response to row 7.

9 SOLE DISPOSITIVE POWER  
 5,216,610 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to vote these shares, and Eisenberg and Naveh, the directors of BCPI Corp., may be deemed to have shared power to vote these shares.

10 SHARED DISPOSITIVE POWER  
 See response to row 9.

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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13   
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14 22.5%  
 TYPE OF REPORTING PERSON

CO





1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 Michael Eisenberg (“Eisenberg”)  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

3 (a)  (b)   
SEC USE ONLY  
SOURCE OF FUNDS

4 WC  
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
5 ITEM 2(d) or 2(e)

6   
CITIZENSHIP OR PLACE OF ORGANIZATION Dual citizen of the United States and Israel

7  SOLE VOTING POWER  
0 shares

8 NUMBER OF SHARED VOTING POWER  
SHARES 5,216,610 shares, all of which are directly owned and held by BCPI I for itself and as nominee for  
BENEFICIALLY BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and  
BCPI FF, may be deemed to have sole power to vote these shares, and BCPI Corp., the general  
partner of BCPI GP, may be deemed to have sole power to vote these shares. Eisenberg is a  
director of BCPI Corp. and may be deemed to have shared power to vote these shares.

9 OWNED BY EACH  SOLE DISPOSITIVE POWER  
0 shares.

10 REPORTING  SHARED DISPOSITIVE POWER  
PERSON 5,216,610 shares, all of which are directly owned and held by BCPI I for itself and as nominee for  
BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and  
11 BCPI FF, may be deemed to have sole power to dispose of these shares, and BCPI Corp., the  
general partner of BCPI GP, may be deemed to have sole power to dispose of these shares.  
Eisenberg is a director of BCPI Corp. and may be deemed to have shared power to dispose of these  
12 shares.

13 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
5,216,610  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES

14   
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11  
22.5%

15 TYPE OF REPORTING PERSON  
IN



CUSIP NO. 31788H105 13 D Page 6 of 9 Pages

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

2 Arad Naveh (“Naveh”)  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

3 (a)  (b)   
 SEC USE ONLY

4 SOURCE OF FUNDS

5 WC  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
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6   
 CITIZENSHIP OR PLACE OF ORGANIZATION Dual citizen of the United States and Israel

7 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SOLE VOTING POWER  
 0 shares

9 SHARED VOTING POWER  
 5,216,610 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to vote these shares, and BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to vote these shares. Naveh is a director of BCPI Corp. and may be deemed to have shared power to vote these shares.

10 SOLE DISPOSITIVE POWER  
 0 shares.

11 SHARED DISPOSITIVE POWER  
 5,216,610 shares, all of which are directly owned and held by BCPI I for itself and as nominee for BCPI FF and for other individuals and entities. BCPI GP, the general partner of both BCPI I and BCPI FF, may be deemed to have sole power to dispose of these shares, and BCPI Corp., the general partner of BCPI GP, may be deemed to have sole power to dispose of these shares. Naveh is a director of BCPI Corp. and may be deemed to have shared power to dispose of these shares.

12 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

13 5,216,610  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES

14   
 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11

22.5%

15 TYPE OF REPORTING PERSON

16 IN

## STATEMENTS ON SCHEDULE 13D

This Amendment No. 1 to Schedule 13D is filed to report the aggregate sales of 136,944 shares of common stock, par value \$0.0001 per share (the "Common Stock"), of Finjan Holdings, Inc., a Delaware corporation (the "Issuer"), by the Reporting Persons. This Amendment No. 1 supplements and amends the Schedule 13D originally filed with the Securities and Exchange Commission on June 13, 2013 (the "Schedule 13D"). Only those items that are hereby reported are amended; all other items remain unchanged. This Amendment No. 1 is being filed by BCPI I, L.P., a Delaware limited partnership ("BCPI I"), BCPI Partners I, L.P., a Delaware limited partnership ("BCPI GP"), BCPI Corporation, a Delaware corporation ("BCPI Corp."), Michael Eisenberg ("Eisenberg") and Arad Naveh ("Naveh"). This Amendment No. 1 reports transactions effected by the Reporting Persons from the date of the Schedule 13D to the date that this Amendment No. 1 is filed with the Securities and Exchange Commission.

### ITEM 1. Security and Issuer.

Item 1 of the Schedule 13D is hereby amended and restated in its entirety as follows:

The class of equity securities to which this Schedule 13D relates is the Common Stock of the Issuer. The address of the principal executive offices of the Issuer is 2000 University Avenue, Suite 600, East Palo Alto, California 94303.

### ITEM 2. Identity and Background.

Item 2(a) of the Schedule 13D is hereby amended and restated in its entirety as follows:

(a) Residence or business address:

The business address for each of the Reporting Persons is:

Benchmark Capital

2965 Woodside Road

Woodside, California 94062

**ITEM 3. Source and Amount of Funds or Other Consideration.**

Item 3 of Schedule 13D is hereby amended by adding the following to the end thereof:

On August 22, 2013, the Issuer effected a 12-for-1 reverse stock split of its Common Stock (the "Reverse Split"). As a result of the Reverse Split, the number of shares of Common Stock outstanding was reduced to approximately 22,368,415 shares, and the Reporting Persons' number of shares of Common Stock held was reduced to approximately 5,353,554 shares.

BCPI I sold shares of the Issuer's Common Stock on the open market as set forth below:

Date of Transaction	Number of shares of Common Stock	Price per share
6/24/2016	54,190	\$1.97
7/19/2016	15,000	\$2.04
7/20/2016	22,300	\$2.11
7/26/2016	9,100	\$2.01
8/1/2016	21,036	\$2.00
9/21/2016	15,318	\$2.00

**ITEM 5. Interest in Securities of the Issuer.**

Item 5(a) of the Schedule 13D is hereby amended and restated in its entirety as follows:

(a) See Rows 11 and 13 for each Reporting Person. The percentage listed in Row 13 for each Reporting Person was calculated based upon 23,184,562 shares of Common Stock reported to be outstanding as of December 31, 2016 as reported by the Issuer to the Reporting Persons.

Item 5(c) of the Schedule 13D is hereby amended by adding the following to the end thereof:

Except as set forth in Item 3 above, the Reporting Persons have not effected any transaction in the Common Stock of the Issuer during the past 60 days.

CUSIP NO. 31788H105 13 D Page 9 of 9 Pages

## SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2017

BCPI I, L.P., a Delaware limited partnership

By: BCPI PARTNERS I, L.P., a Delaware limited partnership  
Its: General Partner

By: BCPI Corporation, a Delaware corporation  
Its: General Partner

By: /s/ Steven M. Spurlock  
Steven M. Spurlock  
Officer

BCPI PARTNERS I, L.P., a Delaware limited partnership

By: BCPI Corporation, a Delaware corporation  
Its: General Partner

By: /s/ Steven M. Spurlock  
Steven M. Spurlock  
Officer

BCPI CORPORATION, a Delaware corporation

By: /s/ Steven M. Spurlock  
Steven M. Spurlock  
Officer

MICHAEL EISENBERG ARAD NAVEH

By: /s/ Steven M. Spurlock  
Steven M. Spurlock

Attorney-in-Fact\*

\*Signed pursuant to a Power of Attorney already on file with the appropriate agencies.