

SMITH THOMAS W

Form 4

December 13, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Prescott General Partners LLC

2. Issuer Name **and** Ticker or Trading  
Symbol  
WORLD ACCEPTANCE CORP  
[WRLD]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2200 BUTTS ROAD, SUITE 320

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/11/2012

\_\_\_\_ Director \_\_\_\_X\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_ Other (specify  
below) below)  
Member of Section 13(d) Group

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

BOCA RATON, FL 33431

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                                      |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                   |                                                                   |                                                      |
| Common<br>Stock                       | 12/11/2012                              |                                                             | S                                    |                                                                         | 24,199                                                                                                             | D \$<br>74.1798                                                         | 716,591 I                                                         | By Idoya<br>Partners L.P.<br>(1)                     |
| Common<br>Stock                       | 12/11/2012                              |                                                             | S                                    |                                                                         | 16,133                                                                                                             | D \$<br>74.1798                                                         | 1,321,872 I                                                       | By Prescott<br>Associates<br>L.P. (2)                |
| Common<br>Stock                       | 12/11/2012                              |                                                             | S                                    |                                                                         | 645                                                                                                                | D \$<br>74.1798                                                         | 49,286 I                                                          | By Prescott<br>International<br>Partners L.P.<br>(3) |
|                                       | 12/11/2012                              |                                                             | S                                    |                                                                         | 2,823                                                                                                              | D                                                                       | 89,327 I                                                          |                                                      |

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|              |            |   |        |   |            |           |                  |                                                           |
|--------------|------------|---|--------|---|------------|-----------|------------------|-----------------------------------------------------------|
| Common Stock |            |   |        |   | \$ 74.1798 |           |                  | By Prescott Investors Profit Sharing Trust <sup>(4)</sup> |
| Common Stock | 12/12/2012 | S | 42,818 | D | \$ 73.302  | 673,773   | I                | By Idoya Partners L.P. <sup>(1)</sup>                     |
| Common Stock | 12/12/2012 | S | 28,545 | D | \$ 73.302  | 1,293,327 | I                | By Prescott Associates L.P. <sup>(2)</sup>                |
| Common Stock | 12/12/2012 | S | 1,142  | D | \$ 73.302  | 48,144    | I                | By Prescott International Partners L.P. <sup>(3)</sup>    |
| Common Stock | 12/12/2012 | S | 4,995  | D | \$ 73.302  | 84,332    | I                | By Prescott Investors Profit Sharing Trust <sup>(4)</sup> |
| Common Stock | 12/13/2012 | S | 23,646 | D | \$ 73.0918 | 650,127   | I                | By Idoya Partners L.P. <sup>(1)</sup>                     |
| Common Stock | 12/13/2012 | S | 15,764 | D | \$ 73.0918 | 1,277,563 | I                | By Prescott Associates L.P. <sup>(2)</sup>                |
| Common Stock | 12/13/2012 | S | 631    | D | \$ 73.0918 | 47,513    | I                | By Prescott International Partners L.P. <sup>(3)</sup>    |
| Common Stock | 12/13/2012 | S | 2,759  | D | \$ 73.0918 | 81,573    | I                | By Prescott Investors Profit Sharing Trust <sup>(4)</sup> |
| Common Stock |            |   |        |   |            | 500,000   | D <sup>(5)</sup> |                                                           |
| Common Stock |            |   |        |   |            | 50,600    | I                | By Thomas W. Smith Family Accounts <sup>(6)</sup>         |
| Common Stock |            |   |        |   |            | 10,000    | I                | By Thomas W. Smith Foundation <sup>(7)</sup>              |

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|                 |        |                  |                                                                 |
|-----------------|--------|------------------|-----------------------------------------------------------------|
| Common<br>Stock | 30,000 | D <sup>(8)</sup> |                                                                 |
| Common<br>Stock | 37,788 | I                | By Scott J.<br>Vassalluzzo<br>Family<br>Accounts <sup>(9)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                      | Relationships |           |         |                               |
|-------------------------------------------------------------------------------------|---------------|-----------|---------|-------------------------------|
|                                                                                     | Director      | 10% Owner | Officer | Other                         |
| Prescott General Partners LLC<br>2200 BUTTS ROAD, SUITE 320<br>BOCA RATON, FL 33431 |               | X         |         | Member of Section 13(d) Group |
| SMITH THOMAS W<br>2200 BUTTS ROAD, SUITE 320<br>BOCA RATON, FL 33431                |               | X         |         | Member of Section 13(d) Group |
| VASSALLUZZO SCOTT J<br>2200 BUTTS ROAD, SUITE 320<br>BOCA RATON, FL 33431           |               | X         |         | Member of Section 13(d) Group |

## Signatures

|                                                                          |            |
|--------------------------------------------------------------------------|------------|
| /s/ Thomas W. Smith                                                      | 12/13/2012 |
| __Signature of Reporting Person                                          | Date       |
| /s/ Scott J. Vassalluzzo                                                 | 12/13/2012 |
| __Signature of Reporting Person                                          | Date       |
| /s/ Scott J. Vassalluzzo, Managing Member, Prescott General Partners LLC | 12/13/2012 |
| __Signature of Reporting Person                                          | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are owned directly by Idoia Partners L.P. ("Idoya"), a private investment limited partnership, and are beneficially owned indirectly by Prescott General Partners LLC ("PGP"), a Delaware limited liability company, as general partner of Idoia. Messrs. Thomas W. Smith and Scott J. Vassalluzzo are each a managing member of PGP. PGP disclaims beneficial ownership of these shares in excess of its pecuniary interest under Rule 16a-1(a)(2)(ii)(B). The address for Idoia is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.

(2) These shares are owned directly by Prescott Associates L.P. ("Prescott Associates"), a private investment limited partnership, and are beneficially owned indirectly by PGP as general partner of Prescott Associates. PGP disclaims beneficial ownership of these shares in excess of its pecuniary interest under Rule 16a-1(a)(2)(ii)(B). The address for Prescott Associates is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.

(3) These shares are owned directly by Prescott International Partners L.P. ("PIP"), a private investment limited partnership, and are beneficially owned indirectly by PGP as general partner of PIP. PGP disclaims beneficial ownership of these shares in excess of its pecuniary interest under Rule 16a-1(a)(2)(ii)(B). The address for PIP is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.

(4) These shares are owned directly by the Prescott Investors Profit Sharing Trust (the "Trust") and are beneficially owned indirectly by Messrs. Smith and Vassalluzzo as trustees of the Trust. Messrs. Smith and Vassalluzzo each disclaims beneficial ownership of these shares in excess of his pecuniary interest under Rule 16a-8(b)(2)(ii). The address of the Trust is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.

(5) These shares are owned directly by Thomas W. Smith.

(6) These shares are owned directly by the Thomas W. Smith Foundation (the "Foundation") and are beneficially owned indirectly by Mr. Smith as trustee of the Foundation. Mr. Smith disclaims beneficial ownership of these shares in excess of his pecuniary interest under Rule 16a-8(b)(2)(ii). The address for the Foundation is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.

(7) These shares are owned directly by investment accounts established for the benefit of certain family members of Thomas W. Smith. The inclusion of these shares in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or any other purpose and Mr. Smith disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

(8) These shares are owned directly by Scott J. Vassalluzzo.

(9) These shares are owned directly by investment accounts established for the benefit of certain family members of Scott J. Vassalluzzo. The inclusion of these shares in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or any other purpose and Mr. Vassalluzzo disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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