

Ku Guohua
Form 4
June 24, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ku Guohua

2. Issuer Name and Ticker or Trading Symbol
CHINA RECYCLING ENERGY CORP [CREG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

NO. 88 NAN GUAN ZHENG JIE

(Street)

XI AN, SHAN XI, F4 710600

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
06/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common stock, \$.001 par value per share | 06/10/2011 | | P | | 1,500 A \$ 1.9366 (1) | 18,708,443 | D |
| Common stock, \$.001 par value per share | 06/13/2011 | | P | | 19,300 A \$ 2.0074 (2) | 18,727,743 | D |
| Common stock, | 06/14/2011 | | P | | 7,700 A \$ 2.197 (3) | 18,735,443 | D |

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\$.001 par value per share

Common stock, \$.001 par value per share

| | | | | | | |
|------------|---|-------|---|---------------------|------------|---|
| 06/16/2011 | P | 8,900 | A | \$ 2.1133 (4) | 18,744,343 | D |
|------------|---|-------|---|---------------------|------------|---|

Common stock, \$.001 par value per share

| | | | | | | |
|------------|---|-------|---|---------------------|------------|---|
| 06/17/2011 | P | 5,500 | A | \$ 2.1315 (5) | 18,749,843 | D |
|------------|---|-------|---|---------------------|------------|---|

Common stock, \$.001 par value per share

| | | | | | | |
|------------|---|-------|---|---------------------|------------|---|
| 06/20/2011 | P | 4,900 | A | \$ 2.0843 (6) | 18,754,743 | D |
|------------|---|-------|---|---------------------|------------|---|

Common stock, \$.001 par value per share

| | | | | | | |
|------------|---|-------|---|---------------------|------------|---|
| 06/21/2011 | P | 2,200 | A | \$ 2.1577 (7) | 18,756,943 | D |
|------------|---|-------|---|---------------------|------------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ku Guohua NO. 88 NAN GUAN ZHENG JIE XI AN, SHAN XI, F4 710600 | X | X | CEO and Chairman of the Board | |

Signatures

Guohua Ku 06/24/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were purchased in multiple transactions at prices ranging from \$1.9299 to \$1.9399. This amount represents the weighted average purchase price of such transactions. The reporting person undertakes to provide full information regarding the number of shares purchased at each separate price upon request by the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

(2) The shares were purchased in multiple transactions at prices ranging from \$1.9340 to \$2.0950. This amount represents the weighted average purchase price of such transactions. The reporting person undertakes to provide full information regarding the number of shares purchased at each separate price upon request by the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

(3) The shares were purchased in multiple transactions at prices ranging from \$2.1899 to \$2.226. This amount represents the weighted average purchase price of such transactions. The reporting person undertakes to provide full information regarding the number of shares purchased at each separate price upon request by the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

(4) The shares were purchased in multiple transactions at prices ranging from \$2.06 to \$2.14. This amount represents the weighted average purchase price of such transactions. The reporting person undertakes to provide full information regarding the number of shares purchased at each separate price upon request by the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

(5) The shares were purchased in multiple transactions at prices ranging from \$2.08 to \$2.1819. This amount represents the weighted average purchase price of such transactions. The reporting person undertakes to provide full information regarding the number of shares purchased at each separate price upon request by the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

(6) The shares were purchased in multiple transactions at prices ranging from \$2.0719 to \$2.096. This amount represents the weighted average purchase price of such transactions. The reporting person undertakes to provide full information regarding the number of shares purchased at each separate price upon request by the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

(7) The shares were purchased in multiple transactions at prices ranging from \$2.13 to \$2.1899. This amount represents the weighted average purchase price of such transactions. The reporting person undertakes to provide full information regarding the number of shares purchased at each separate price upon request by the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.