

Kraton Performance Polymers, Inc.  
 Form 4  
 October 06, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JP MORGAN PARTNERS BHCA LP**

(Last) (First) (Middle)

**C/O J.P. MORGAN PARTNERS LLC, 270 PARK AVENUE**

(Street)

**NEW YORK, NY 10017**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Kraton Performance Polymers, Inc. [KRA]**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/04/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/04/2010		S		480,000 (13)	D	\$ 25.3075 4,002,455 D (1)
Common Stock	10/04/2010		S		270,679	D	\$ 25.3075 2,260,197 (12) D (2)
Common Stock	10/04/2010		S		64,886	D	\$ 25.3075 540,071 D (3)
Common Stock	10/04/2010		S		9,970	D	\$ 25.3075 82,984 D (4)
Common Stock	10/04/2010		S		27,784	D	\$ 25.3075 231,257 D (5)

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Common Stock	10/04/2010	S	3,643	D	\$ 25.3075	30,322	D <u>(6)</u>
Common Stock	10/04/2010	S	4,792	D	\$ 25.3075	39,882	D <u>(7)</u>
Common Stock	10/04/2010	S	10,380	D	\$ 25.3075	86,401	D <u>(8)</u>
Common Stock	10/04/2010	S	11,589	D	\$ 25.3075	96,458	D <u>(9)</u>
Common Stock	10/04/2010	S	71,761	D	\$ 25.3075	597,298	D <u>(10)</u>
Common Stock	10/04/2010	S	4,516	D	\$ 25.3075	37,585	D <u>(11)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

JP MORGAN PARTNERS BHCA LP  
C/O J.P. MORGAN PARTNERS LLC  
270 PARK AVENUE  
NEW YORK, NY 10017

X

X



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__Signature of Reporting Person	Date
JPMP GLOBAL FUND/KRATON A, L.P. By: JPMP Global Investors, L.P., its general partner By: JPMP Capital Corp., its general partner By: /s/ John C. Wilmot, Managing Director	10/05/2010
__Signature of Reporting Person	Date
J.P. MORGAN PARTNERS GLOBAL INVESTORS (CAYMAN), L.P. By: JPMP Global Investors, L.P., its general partner By: JPMP Capital Corp., its general partner By: /s/ John C. Wilmot, Managing Director	10/05/2010
__Signature of Reporting Person	Date
J.P. MORGAN PARTNERS GLOBAL INVESTORS (CAYMAN) II, L.P. By: JPMP Global Investors, L.P., its general partner By: JPMP Capital Corp., its general partner By: /s/ John C. Wilmot, Managing Director	10/05/2010
__Signature of Reporting Person	Date
J.P. MORGAN PARTNERS GLOBAL FUND/KRATON, L.P. By: JPMP Global Investors, L.P., its general partner By: JPMP Capital Corp., its general partner By: /s/ John C. Wilmot, Managing Director	10/05/2010
__Signature of Reporting Person	Date
J.P. MORGAN PARTNERS GLOBAL INVESTORS (SELLDOWN), L.P. By: JPMP Global Investors, L.P., its general partner By: JPMP Capital Corp., its general partner By: /s/ John C. Wilmot, Managing Director	10/05/2010
__Signature of Reporting Person	Date
JPMP GLOBAL FUND/KRATON/SELLDOWN, L.P. By: JPMP Global Investors, L.P., its general partner By: JPMP Capital Corp., its general partner By: /s/ John C. Wilmot, Managing Director	10/05/2010
__Signature of Reporting Person	Date
J.P. MORGAN PARTNERS GLOBAL INVESTORS (SELLDOWN) II, L.P. By: JPMP Global Investors, L.P., its general partner By: JPMP Capital Corp., its general partner By: /s/ John C. Wilmot, Managing Director	10/05/2010
__Signature of Reporting Person	Date
JPMP GLOBAL FUND/KRATON/SELLDOWN II, L.P. By: JPMP Global Investors, L.P., its general partner By: JPMP Capital Corp., its general partner By: /s/ John C. Wilmot, Managing Director	10/05/2010
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1
- (2) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP BHCA.
- (3) The amount shown represents the beneficial ownership of the Issuer's securities owned by J.P. Morgan Global.
- (4) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP Kraton A.
- (5) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP Cayman.
- (6) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP Cayman II.

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- (7) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP Kraton.
- (8) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP Selldown.
- (9) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP Kraton Selldown.
- (10) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP Selldown II.
- (11) The amount shown represents the beneficial ownership of the Issuer's securities owned by JPMP Kraton Selldown II.  
Includes 7,226 shares of common stock of Kraton Performance Polymers, Inc., representing \$50,000 of common stock of Kraton Performance Polymers, Inc. granted to each of Timothy J. Walsh and Kevin G. O'Brien in consideration of their service on the Board of Directors of the Issuer. The price of the stock is based upon the average of the high and low prices of the common stock of Kraton Performance Polymers, Inc. as reported on the New York Stock Exchange on January 28, 2010. Pursuant to contractual undertakings by Mr. Walsh and Mr. O'Brien, Mr. Walsh and Mr. O'Brien are each holding these shares for the benefit of JPMP BHCA.
- (13) This represents the aggregate number of shares disposed by the Reporting Persons.

### Remarks:

Form 1 of 2

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