

PIONEER SERIES TRUST I  
Form 40-17G/A  
May 17, 2010

May \_\_, 2010

VIA EDGAR

Securities and Exchange Commission  
Office of Registration and Reports  
100 F Street, N.E.  
Washington, D.C. 20549

Re: Pioneer Family of Mutual Funds  
(Each Registrant listed on Attachment A hereto)

Members of the Commission:

In accordance with Rule 17g-1(g)(1)(iii) (the "Rule") of the Investment Company Act of 1940, as amended (the "Act"), each of the registrants listed on Attachment A hereby files the attached Amendment (Riders 16 and 17) to Bond No. 87002109B (the "Bond") (Exhibit 99-1) with the Securities and Exchange Commission (the "Commission"). The purpose of the Amendment is to add a series of Pioneer Series Trust VI, Pioneer Multi-Asset Real Return Fund (the "Fund"), and its wholly-owed subsidiary, Pioneer Cayman Commodity Fund Ltd., as named insureds under the Bond.

In addition, the following documents are filed pursuant to Rule 17g-1(1)(iii):

1. A certified copy of resolutions adopted by a majority of the Board of Trustees, including a majority of Trustees of the Trust who are not "interested persons" as defined in the Act of Pioneer Series Trust VI, on behalf of the Fund (EXHIBIT 99-2);
2. A statement showing the amount of the single insured bond which the Fund would have provided and maintained had it not been named as an insured under a joint insured bond based on its gross assets as of May 3, 2010 (EXHIBIT 99-3); and
3. A copy of the Fidelity Bond Premium and Coverage Allocation Agreement, amended as of March 22, 2010, by and among the joint insureds under the Bond (EXHIBIT 99-4).

The premium for the Bond has been paid for the period July 31, 2009 through July 31, 2010.

Securities and Exchange Commission

May xx, 2010

Page 2

Please contact me at 617/517-8996 should you have any questions or require additional information.

Very truly yours,

/s/Carol B. Hannigan

Carol B. Hannigan  
Fund Governance Director

Enclosures

CC:

Christopher J. Kelley  
Terrence J. Cullen  
Toby Serkin, Esq.

2

---

Securities and Exchange Commission

May xx, 2010

Page 3

## Attachment A

| Registrant  | Investment Company Act<br>Registration Number |
|---|---|
| 1 Pioneer Bond Fund   | 811-02864                                     |
| 2 Pioneer Diversified High Income Trust   | 811-22014                                     |
| 3 Pioneer Emerging Markets Fund   | 811-08448                                     |
| 4 Pioneer Equity Income Fund  | 811-08657                                     |
| 5 Pioneer Equity Opportunity Fund   | 811-21623                                     |
| 6 Pioneer Floating Rate Trust   | 811-21654                                     |
| 7 Pioneer Fund  | 811-01466                                     |
| 8 Pioneer Fundamental Growth Fund   | 811-21108                                     |
| 9 Pioneer High Income Trust   | 811-21043                                     |
| 10 Pioneer High Yield Fund  | 811-09685                                     |
| 11 Pioneer Ibbotson Asset Allocation Series, a series trust<br>consisting of:   | 811-21569                                     |
| Pioneer Ibbotson Aggressive Allocation Fund   |   |
| Pioneer Ibbotson Conservative Allocation Fund   |   |
| Pioneer Ibbotson Growth Allocation Fund   |   |
| Pioneer Ibbotson Moderate Allocation Fund   |   |
| 12 Pioneer Independence Fund  | 811-08547                                     |
| 13 Pioneer Mid Cap Growth Fund  | 811-03564                                     |
| 14 Pioneer Mid Cap Value Fund   | 811-06106                                     |
| 15 Pioneer Money Market Trust, a series fund consisting of:<br>Pioneer Cash Reserves Fund   | 811-05099                                     |
| 16 Pioneer Municipal High Income Trust  | 811-21321                                     |
| 17 Pioneer Municipal High Income Advantage Trust  | 811-21409                                     |
| 18 Pioneer Protected Principal Trust, as series trust<br>consisting of:   | 811-21163                                     |
| Pioneer Protected Principal Plus Fund   |   |
| 19 Pioneer Real Estate Shares   | 811-07870                                     |
| 20 Pioneer Research Fund  | 811-09585                                     |
| 21 Pioneer Series Trust I, a series trust consisting of:<br>Pioneer Growth Fund<br>Pioneer Intermediate Tax Free Income Fund<br>Pioneer Oak Ridge Large Cap Growth Fund<br>Pioneer Oak Ridge Small Cap Growth Fund<br>Pioneer Select Mid Cap Growth Fund                      | 811-21425                                     |
| 22 Pioneer Series Trust II, a series trust consisting of:<br>Pioneer Am Pac Growth Fund<br>Pioneer AMT-Free Municipal Fund<br>Pioneer Growth Leaders Fund<br>Pioneer Growth Opportunities Fund<br>Pioneer Small and Mid Cap Growth Fund<br>Pioneer Tax Free Money Market Fund | 811-21460                                     |

23 Pioneer Series Trust III, a series trust consisting of: 811-21664  
Pioneer Cullen Value Fund

3

---

Securities and Exchange Commission

May xx, 2010

Page

| Registrant   | Investment Company Act<br>Registration Number |
|--|---|
| 24 Pioneer Series Trust IV, a series trust consisting of:<br>Pioneer Classic Balanced Fund<br>Pioneer Government Income Fund<br>Pioneer Institutional Money Market Fund<br>Pioneer Treasury Reserves Fund  | 811-21781                                     |
| 25 Pioneer Series Trust V, a series trust consisting of:<br>Pioneer Global Equity Fund<br>Pioneer High Income Municipal Fund<br>Pioneer Oak Ridge All Cap Growth Fund<br>Pioneer Disciplined Growth Fund<br>Pioneer Disciplined Value Fund   | 811-21823                                     |
| 26 Pioneer Series Trust VI, a series trust consisting of:<br>Pioneer Floating Rate Fund<br>Pioneer Multi-Asset Real Return Fund  | 811-21978                                     |
| 27 Pioneer Series Trust VII, a series trust consisting of:<br>Pioneer Global Aggregate Bond Fund<br>Pioneer Global Diversified Equity Fund<br>Pioneer Global High Yield Fund   | 811-10395                                     |
| 28 Pioneer Series Trust VIII, a series trust consisting of:<br>Pioneer International Value Fund  | 811-07318                                     |
| 29 Pioneer Short Term Income Fund  | 811-21558                                     |
| 30 Pioneer Small Cap Value Fund  | 811-07985                                     |
| 31 Pioneer Strategic Income Fund   | 811-09223                                     |
| 32 Pioneer Tax Free Income Fund  | 811-02704                                     |
| 33 Pioneer Value Fund  | 811-01835                                     |
| 34 Pioneer Variable Contracts Trust, a series trust consisting of:<br>Pioneer Bond VCT Portfolio<br>Pioneer Cullen Value VCT Portfolio<br>Pioneer Emerging Markets VCT Portfolio<br>Pioneer Equity Income VCT Portfolio<br>Pioneer Fund VCT Portfolio<br>Pioneer Growth Opportunities VCT Portfolio<br>Pioneer High Yield VCT Portfolio<br>Pioneer Ibbotson Growth Allocation VCT Portfolio<br>Pioneer Ibbotson Moderate Allocation VCT Portfolio<br>Pioneer Mid Cap Value VCT Portfolio<br>Pioneer Money Market VCT Portfolio<br>Pioneer Real Estate Shares VCT Portfolio<br>Pioneer Strategic Income VCT Portfolio | 811-08786                                     |

