

Bommer Peter A.
Form 4
April 04, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bommer Peter A.

2. Issuer Name and Ticker or Trading Symbol
ABRAXAS PETROLEUM CORP
[AXAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
18803 MEISNER DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/04/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP - Engineering

SAN ANTONIO, TX 78258

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Abraxas Petroleum Common Stock	04/01/2018		A		28,539	A	\$ 2.19 299,001	D	
Abraxas Petroleum Common Stock	03/31/2018 ⁽¹⁾		P		4,302	A	\$ 2.2 37,979	I	401-K ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Performance-based Restricted Stock Unit	<u>(2)</u>	04/01/2018		M	28,539	04/01/2021 ⁽³⁾	⁽³⁾	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 0.97					03/15/2017	03/15/2026	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 3.16					03/03/2016	03/03/2025	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 3.15					03/11/2015	03/11/2024	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 2.39					05/14/2014	05/14/2023	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 3.74					03/08/2013	03/08/2022	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 3.55					08/09/2012	08/09/2021	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 4.72					03/15/2012	03/15/2021	Abrax Petrole Comm

Option Type	Exercise Price	Grant Date	Expiration Date	Company
Employee Stock Option	\$ 2.09	03/16/2011	03/16/2020	Abraxas Petroleum Company Stock
Employee Stock Option	\$ 1.75	10/05/2010	10/05/2019	Abraxas Petroleum Company Stock
Employee Stock Option	\$ 0.99	03/17/2010	03/17/2019	Abraxas Petroleum Company Stock
Employee Stock Option	\$ 3.61	09/05/2008	09/05/2017	Abraxas Petroleum Company Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bommer Peter A. 18803 MEISNER DRIVE SAN ANTONIO, TX 78258			VP - Engineering	

Signatures

Peter A. Bommer 04/04/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employer match to 401-K for the year ended December 31, 2017.
- (2) Each performance-based restricted stock unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Abraxas Petroleum common stock. The resulting number of shares of Abraxas Petroleum common Stock acquired upon vesting of the performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on April 1, 2018 and ending on April 1, 2021.
- (3) Unless earlier forfeited under the terms of the performance-based RSU, each performance-base RSU vest and converts into no more than 200% of one share of Abraxas Petroleum common stock three years after the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.