

PS BUSINESS PARKS INC/CA
 Form 4
 September 10, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAWTHORNE MARIA R

2. Issuer Name and Ticker or Trading Symbol
PS BUSINESS PARKS INC/CA [PSB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/08/2015

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President

C/O PS BUSINESS PARKS, INC, 701 WESTERN AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

GLENDALE, CA 91201

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	09/08/2015		M			16,550	A	\$ 50.63	34,411 ⁽¹⁾	D	
Common Stock	09/08/2015		S			16,550	D	\$ 74.0194 ⁽²⁾	17,861 ⁽¹⁾	D	
Common Stock	09/08/2015		S			7,000	D	\$ 74.0161 ⁽³⁾	10,861 ⁽¹⁾	D	
Common Stock									10,001.956 ⁽⁴⁾	I	By 401(k) Plan

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Exchange Commission, the issuer or a security holder of the issuer.

- (4) 401(k) plan units that represent interest in common stock; based on plan information as of September 8, 2015. There is not a one to one correlation between units and shares.
- (5) Stock option granted pursuant to the 2003 Stock Option and Incentive Plan.
- (6) This option was previously reported as an option for 40,000 shares of common stock at an exercise price of \$52.35, but was adjusted to reflect the special dividend declared by PSB on December 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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