

NATURAL RESOURCE PARTNERS LP  
 Form 4  
 December 22, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MORIAN S REED

2. Issuer Name and Ticker or Trading Symbol  
 NATURAL RESOURCE PARTNERS LP [NRP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 601 JEFFERSON, SUITE 3600  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/11/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

HOUSTON, TX 77002  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Units	12/11/2014		P		500	A	\$ 9.55
Common Units	12/11/2014		P		900	A	\$ 9.555
Common Units	12/11/2014		P		100	A	\$ 9.57
Common Units	12/11/2014		P		100	A	\$ 9.575
Common Units	12/11/2014		P		100	A	\$ 9.577

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Common Units	12/11/2014	P	2,032	A	\$ 9.58	2,095,723	D	
Common Units	12/11/2014	P	100	A	\$ 9.587	2,095,823	D	
Common Units	12/11/2014	P	819	A	\$ 9.59	2,096,642	D	
Common Units	12/11/2014	P	100	A	\$ 9.595	2,096,742	D	
Common Units	12/11/2014	P	1,117	A	\$ 9.6	2,097,859	D	
Common Units	12/11/2014	P	200	A	\$ 9.605	2,098,059	D	
Common Units	12/11/2014	P	900	A	\$ 9.61	2,098,959	D	
Common Units	12/11/2014	P	7,232	A	\$ 9.6134	2,106,191	D	
Common Units	12/11/2014	P	1,300	A	\$ 9.615	2,107,491	D	
Common Units	12/11/2014	P	4,200	A	\$ 9.62	2,111,691	D	
Common Units	12/11/2014	P	300	A	\$ 9.625	2,111,991	D	
Common Units						3,448,625	I	By Shadder Investments
Common Units						600,972	I	By MOCOL Properties, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)
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