

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

NUVEEN FLOATING RATE INCOME FUND
Form SC 13G
January 07, 2014

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G*
(Rule 13d-102)

INFORMATION TO BE INCLUDED
IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c), AND
(d) AND AMENDMENTS THERETO
FILED PURSUANT TO RULE 13d-2
(AMENDMENT NO.)*

Nuveen Floating Rate Income Fund

(Name of Issuer)

Variable Rate Term Preferred Shares

(Title of Class of Securities)

67072T-88-4

(CUSIP Number)

December 30, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b)
/ / Rule 13d-1(c)
/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1
of 9 Pages

13G

CUSIP NO. 67072T-88-4

Page 2 of 9 Pages

(1) NAMES OF REPORTING PERSONS

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

CRC Funding, LLC

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) / /
(b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF

(5) SOLE VOTING POWER

SHARES

BENEFICIALLY

(6) SHARED VOTING POWER

1,390

OWNED BY

EACH

(7) SOLE DISPOSITIVE POWER

1,390

REPORTING

PERSON

(8) SHARED DISPOSITIVE POWER

WITH:

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,390

(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) / /

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

100%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

13G

CUSIP NO. 67072T-88-4

Page 3 of 9 Pages

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

(1) NAMES OF REPORTING PERSONS

Citibank, N.A.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) / /
(b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF	(5) SOLE VOTING POWER	
SHARES		
BENEFICIALLY	(6) SHARED VOTING POWER	1,390
OWNED BY		
EACH	(7) SOLE DISPOSITIVE POWER	1,390
REPORTING		
PERSON	(8) SHARED DISPOSITIVE POWER	
WITH:		

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,390

(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) / /

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 100%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) BK

13G

CUSIP NO. 67072T-88-4

Page 4 of 9 Pages

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

(1) NAMES OF REPORTING PERSONS

Citicorp

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) / /

(b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF

(5) SOLE VOTING POWER

SHARES

BENEFICIALLY

(6) SHARED VOTING POWER

1,390

OWNED BY

EACH

(7) SOLE DISPOSITIVE POWER

1,390

REPORTING

PERSON

(8) SHARED DISPOSITIVE POWER

WITH:

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,390

(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) / /

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

100%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

HC

13G

CUSIP NO. 67072T-88-4

Page 5 of 9 Pages

(1) NAMES OF REPORTING PERSONS

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

Citigroup Inc.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) / /
(b) / /

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF	(5) SOLE VOTING POWER	
SHARES		
BENEFICIALLY	(6) SHARED VOTING POWER	1,390*
OWNED BY		
EACH	(7) SOLE DISPOSITIVE POWER	1,390*
REPORTING		
PERSON	(8) SHARED DISPOSITIVE POWER	
WITH:		

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,390*

(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) / /

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 100%*

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) HC

* Includes shares held by the other reporting persons.

Item 1(a). Name of Issuer:
Nuveen Floating Rate Income Fund

Item 1(b). Address of Issuer's Principal Executive Offices:
333 West Wacker Drive

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

Chicago, IL 60606

Item 2(a). Name of Person Filing:

CRC Funding, LLC ("CRC FUNDING")
Citibank, N.A. ("Citibank")
Citicorp
Citigroup Inc. ("Citigroup")

Item 2(b). Address of Principal Business Office or, if none, Residence:

The address of the principal business office of CRC Funding is:

750 Washington Boulevard
Stamford, CT 06901

The address of the principal business office of Citibank,
Citicorp and Citigroup is:

399 Park Avenue
New York, NY 10022

Item 2(c). Citizenship:

CRC Funding is a Delaware limited liability corporation.

Citibank is a national banking association.

Citicorp and Citigroup are Delaware corporations.

Item 2(d). Title of Class of Securities:

Variable Rate Term Preferred Shares

Item 2(e). CUSIP Number:

67072T-88-4

Page 6
of 9 Pages

Item 3. If This Statement Is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing Is a(n):

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) Investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) Employee benefit plan or endowment fund in accordance

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

with Section 240.13d-1(b) (1) (ii) (F);

- (g) Parent holding company or control person in accordance with Section 240.13d-1(b) (1) (ii) (G);
- (h) Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) Church plan that is excluded from the definition of an investment company under Section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with Section 240.13d-1(b) (1) (ii) (J);
- (k) Group, in accordance with Section 240.13d-1(b) (1) (ii) (K). If filing as a non-U.S. institution in accordance with Section 240.13d-1(b) (1) (ii) (J), please specify the type of institution: _____ .

Item 4. Ownership. (as of December 30, 2013)

- (a) Amount beneficially owned: See item 9 of cover pages
- (b) Percent of class: See item 11 of cover pages
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
 - (ii) Shared power to vote or to direct the vote:
 - (iii) Sole power to dispose or to direct the disposition of:
 - (iv) Shared power to dispose or to direct the disposition of:

See Items 5-8 of cover pages

Page 7
of 9 Pages

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

CRC Funding is a partially supported multi-seller asset-backed commercial paper conduit sponsored by Citibank. Citicorp is the sole stockholder of Citibank. Citigroup is the sole stockholder of

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

Citicorp.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Page 8
of 9 Pages

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 7, 2014

CRC Funding, LLC

By: Citibank, N.A., as Attorney-in-Fact

By: /s/ John Siris

Name: John Siris
Title: Vice President

CITIBANK, N.A.

By: /s/ Ali L. Karshan

Name: Ali L. Karshan
Title: Assistant Secretary

CITICORP

By: /s/ Ali L. Karshan

Name: Ali L. Karshan
Title: Assistant Secretary

Edgar Filing: NUVEEN FLOATING RATE INCOME FUND - Form SC 13G

CITIGROUP INC.

By: /s/ Ali L. Karshan

Name: Ali L. Karshan
Title: Assistant Secretary

Page 9
of 9 Pages

EXHIBIT INDEX TO SCHEDULE 13G

EXHIBIT 1

Agreement among CRC Funding, Citibank, Citicorp and Citigroup as to joint filing
of Schedule 13G