

MASTERSON WILLIAM T. JR.
 Form 3
 October 02, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|---|---------|----------|---|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | | 3. Issuer Name and Ticker or Trading Symbol | |
| Â MASTERSON WILLIAM T. JR. | | | (Month/Day/Year) 09/28/2012 | | LEE ENTERPRISES, INC [LEE] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| C/O LEE ENTERPRISES, INCORPORATED,Â 201 N. HARRISON ST., STE. 600 | | | (Check all applicable) | | | |
| (Street) | | | ___ Director ___ 10% Owner | | | 6. Individual or Joint/Group Filing(Check Applicable Line) ___X___ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person |
| DAVENPORT,Â IAÂ 52801 | | | ___X___ Officer ___ Other (give title below) (specify below) Vice President - Newspapers | | | |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 6,882 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|---------------------------------------|---------------------------|-----------------|---------------------|----------------------------|------------------------------|---|------------|
| Employee Stock Options (Right to Buy) | 11/13/2003 ⁽¹⁾ | 11/13/2012 | Common Stock | 250 | \$ 32.49 | D | Â |
| Employee Stock Options (Right to Buy) | 11/13/2003 ⁽¹⁾ | 11/13/2012 | Common Stock | 750 | \$ 32.49 | D | Â |
| Employee Stock Options (Right to Buy) | 11/12/2004 ⁽¹⁾ | 11/12/2013 | Common Stock | 175 | \$ 43.25 | D | Â |
| Employee Stock Options (Right to Buy) | 11/12/2004 ⁽¹⁾ | 11/12/2013 | Common Stock | 525 | \$ 43.25 | D | Â |
| Employee Stock Options (Right to Buy) | 11/19/2005 ⁽¹⁾ | 11/19/2014 | Common Stock | 212 | \$ 47.64 | D | Â |
| Employee Stock Options (Right to Buy) | 11/19/2005 ⁽¹⁾ | 11/19/2014 | Common Stock | 638 | \$ 47.64 | D | Â |
| Employee Stock Options (Right to Buy) | 11/18/2006 ⁽¹⁾ | 11/18/2015 | Common Stock | 258 | \$ 39.6 | D | Â |
| Employee Stock Options (Right to Buy) | 11/18/2006 ⁽¹⁾ | 11/18/2015 | Common Stock | 772 | \$ 39.6 | D | Â |
| Employee Stock Options (Right to Buy) | 11/14/2007 ⁽¹⁾ | 11/14/2016 | Common Stock | 2,895 | \$ 28.72 | D | Â |
| Employee Stock Options (Right to Buy) | 11/14/2007 ⁽¹⁾ | 11/14/2016 | Common Stock | 965 | \$ 28.72 | D | Â |
| Employee Stock Options (Right to Buy) | 08/21/2010 ⁽¹⁾ | 08/21/2019 | Common Stock | 10,000 | \$ 2.07 | D | Â |
| Employee Stock Options (Right to Buy) | 09/28/2011 ⁽¹⁾ | 09/28/2020 | Common Stock | 15,000 | \$ 2.57 | D | Â |
| Employee Stock Options (Right to Buy) | 04/30/2013 ⁽¹⁾ | 04/30/2022 | Common Stock | 20,000 | \$ 1.13 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MASTERSON WILLIAM T. JR. C/O LEE ENTERPRISES, INCORPORATED 201 N. HARRISON ST., STE. 600 DAVENPORT, IA 52801 | Â | Â | Â Vice President - Newspapers | Â |

Signatures

/s/Edmund H. Carroll, Limited Power of
Attorney

10/02/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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