WESTLAKE CHEMICAL CORP

Form 4 May 31, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

600

(Print or Type Responses)

1. Name and Address of Reporting Person *

Condon Donald Marion Jr

2. Issuer Name and Ticker or Trading

Symbol

WESTLAKE CHEMICAL CORP [WLK]

3. Date of Earliest Transaction

(Last) (First) (Middle)

(Street)

(Month/Day/Year) 05/29/2012

2801 POST OAK BLVD., SUITE

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

Expires:

response...

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner

_X__ Officer (give title Other (specify below)

Sr VP, Olefins & Corp Bus Dev

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 7705

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit oror Dispos (Instr. 3,	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(Ilisti. 3 aliu 4)		
Common Stock	05/29/2012		M	5,519	A	\$ 14.235	26,639	D	
Common Stock	05/29/2012		M	5,381	A	\$ 20.525	32,020	D	
Common Stock	05/29/2012		M	7,678	A	\$ 31.61	39,698	D	
Common Stock	05/29/2012		S	10,504	D	\$ 57.23	29,194	D	
Common Stock	05/29/2012		S	2,900	D	\$ 57.2318	26,294	D	

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Common Stock	05/29/2012	S	2,003	D	\$ 57.24	24,291	D
Common Stock	05/29/2012	S	771	D	\$ 57.25	23,520	D
Common Stock	05/29/2012	S	600	D	\$ 57.26	22,920	D
Common Stock	05/29/2012	S	300	D	\$ 57.27	22,620	D
Common Stock	05/29/2012	S	400	D	\$ 57.28	22,220	D
Common Stock	05/29/2012	S	400	D	\$ 57.3	21,820	D
Common Stock	05/29/2012	S	200	D	\$ 57.32	21,620	D
Common Stock	05/29/2012	S	100	D	\$ 57.3203	21,520	D
Common Stock	05/29/2012	S	100	D	\$ 57.322	21,420	D
Common Stock	05/29/2012	S	200	D	\$ 57.3233	21,220	D
Common Stock	05/29/2012	S	100	D	\$ 57.3275	21,120	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	\$ 31.61	05/29/2012		M	7,678	02/23/2012	02/23/2017		7,678

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Employee Option (right to buy)						Common Stock	
Employee Option (right to buy)	\$ 14.235	05/29/2012	M	5,519	02/13/2012 02/13/201	9 Common Stock	5,519
Employee Option (right to buy)	\$ 20.525	05/29/2012	M	5,381	02/26/2012 02/26/202	0 Common Stock	5,781

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Condon Donald Marion Jr 2801 POST OAK BLVD. SUITE 600

HOUSTON, TX 77056

Sr VP, Olefins & Corp Bus Dev

Signatures

Donald Marion Condon by Stephen Wallace

POA 05/31/2012

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).