Villalobos Efrain Form 3 March 28, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À Villalobos Efrain

(Last)

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

10/14/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

NATURES SUNSHINE PRODUCTS INC [NATR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner _X__ Officer Other

(give title below) (specify below) Executive VP - US Sales

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

4. Nature of Indirect Beneficial

Form filed by More than One Reporting Person

PROVO, UTÂ 84606

75 EAST 1700 SOUTH

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Direct (D) or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

4.

Derivative

Security

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Expiration Date

3. Title and Amount of Securities Underlying **Derivative Security**

(Instr. 4)

Amount or Number of Shares

5. Conversion or Exercise Price of

Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Title

or Indirect (I) (Instr. 5)

Exercisable Date

1

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Employee Stock Option (right to buy)	03/15/2008	03/14/2013	Common Stock	9,100	\$ 11.85	D	Â
Employee Stock Option (right to buy)	09/24/2012	09/24/2019	Common Stock	5,000	\$ 5.35	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Villalobos Efrain 75 EAST 1700 SOUTH PROVO Â UTÂ 84606	Â	Â	Executive VP - US Sales	Â		

Signatures

/s/ Efrain
Villalobos

**Signature of Reporting Person

O3/28/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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