

GIVENS GREGG WM  
Form 4  
March 02, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GIVENS GREGG WM

(Last) (First) (Middle)  
333 WEST 11TH STREET  
(Street)

KANSAS CITY, MO 64105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DST SYSTEMS INC [DST]

3. Date of Earliest Transaction (Month/Day/Year)  
02/28/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice Pres & Chief Acctg Office

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	02/28/2011		M		10,650	A	\$ 43.935	62,259	D
Common Stock	02/28/2011		F		518	D	\$ 50.59	61,741	D
Common Stock	02/28/2011		M		5,700	A	\$ 42.55	67,441	D
Common Stock	02/28/2011		F		304	D	\$ 50.59	67,137	D
Common Stock	02/28/2011		M		3,171	A	\$ 42.55	70,308	D

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Common Stock	02/28/2011	F	169	D	\$ 50.59	70,139	D	
Common Stock	02/28/2011	M	1,565	A	\$ 31.045	71,704	D	
Common Stock	02/28/2011	F	203	D	\$ 50.59	71,501	D	
Common Stock	02/28/2011	M	4,560	A	\$ 37.62	76,061	D	
Common Stock	02/28/2011	F	392	D	\$ 50.59	75,669	D	
Common Stock	02/28/2011	M	5,478	A	\$ 27.92	81,147	D	
Common Stock	02/28/2011	F	822	D	\$ 50.59	80,325	D	
Common Stock	02/28/2011	S	28,716	D	\$ <u>51.0427</u> <sup>(1)</sup>	51,609	D	
Common Stock						587 <sup>(2)</sup>	I	ESOP
Common Stock						1,128 <sup>(3)</sup>	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 43.935	02/28/2011		M	10,650	11/13/2004	11/13/2011	Common Stock	10,650

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Stock Option (right to buy)	\$ 42.55	02/28/2011	M	5,700	02/26/2005	02/26/2012	Common Stock	5,700
Stock Option (right to buy)	\$ 42.55	02/28/2011	M	3,171	12/31/2004	02/26/2012	Common Stock	3,171
Stock Option (right to buy)	\$ 31.045	02/28/2011	M	1,565	02/10/2004	11/01/2012	Common Stock	1,565
Stock Option (right to buy)	\$ 37.62	02/28/2011	M	4,560	01/14/2006	01/14/2013	Common Stock	4,560
Stock Option (right to buy)	\$ 27.92	02/28/2011	M	5,478	12/31/2005	12/26/2013	Common Stock	5,478

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIVENS GREGG WM 333 WEST 11TH STREET KANSAS CITY, MO 64105			Vice Pres & Chief Acctg Office	

## Signatures

Randall D. Young for Gregg Wm. Givens by power of attorney

03/02/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$50.9552 to \$51.21. The price reported above reflects the weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(1) 587 shares are allocated in the Reporting Person's account in the Employee Stock Option Plan of Issuer. The acquisition is exempt pursuant to Rule 16b-3(c).

(2) 1,128 shares are allocated to the Reporting Person's account in the 401(k) Profit Sharing Plan of Issuer. The acquisition is exempt pursuant to Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.