WESTLAKE CHEMICAL CORP

Form 4

Stock

Stock

Common

Common

Common

Stock

February 22, 2011

FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION							_	OMB APPROVAL		
Washington, D.C. 20549								OMB Number:	3235-0287	
Check thi if no long	ar	STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES						Expires:	January 31, 2005	
subject to Section 10 Form 4 or	6.						/NERSHIP OF	Estimated burden ho response	average urs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	Responses)									
1. Name and A Chao James	Symbol	· ·				5. Relationship of Reporting Person(s) to Issuer				
	[WLK]	WESTLAKE CHEMICAL CORP [WLK]				(Check all applicable)				
(Last) 2801 POST	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 02/18/2011				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Chairman				
(Street) 4. If Ame			mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON,	TX 77056						· · · · · · · · · · · · · · · · · · ·	More than One R		
(City)	(State) (Zi	p) Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Disposed (Instr. 3,	(A) o of (D 4 and (A) or (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/18/2011		A	8,670	A (1)	\$0	96,607	D		

1

By Mother

By Brother

Albert Chao

TTWF LP

TTWFGP LLC Trusts

(2)

(4)

and

I (2)

I (4)

I

20,000

129,271

46,005,277

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option (right to buy)	\$ 45.83	02/18/2011		A	20,672	(3)	02/18/2021	Common Stock	20,672
Employee Option (right to buy)	\$ 45.83	02/18/2011		A	27,574	(3)	02/18/2021	Common Stock	27,574

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Chao James							
2801 POST OAK BLVD.	X	X	Chairman				
HOUSTON, TX 77056							

Signatures

James Chao by Richard Kroger POA 02/22/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of restricted stock will vest on February 18, 2014.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Reporting Owners 2

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- (3) The stock options are exercisable in three equal installments on February 18, 2012, 2013 and 2014.
 - Even though reporting person and reporting person's brother, Albert Chao, share a household, the reporting person disclaims beneficial
- ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

46,005,277 shares are held through TTWF LP, a Delaware limited partnership. Two trusts for the benefit of members of the C Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.