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FEINBERG STEPHEN

Form 3

December 03, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

30(h) of the Investment Company Act of 1940

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 FEINBERG STEPHEN

C/O CERBERUS CAPITAL

MANAGEMENT, L.P., Â 299 PARK AVENUE - 22ND

(Last)

FLOOR

(First)

(Middle)

Statement

(Month/Day/Year)

12/03/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Hawaiian Telcom Holdco, Inc. [HCOM]

> 4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

__X__ 10% Owner Director Officer Other

(give title below) (specify below) (Street)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10171

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect

(Instr. 5)

SEC 1473 (7-02)

Common Stock, par value \$0.01

1,089,333 (1) (3)

By limited liability company (1)I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and 3. Title and Amount of **Expiration Date**

Securities Underlying

Conversion

6. Nature of Indirect Beneficial Ownership Ownership

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	(Month/Day/Year) Date Exercisable	Expiration Date	Derivative Se (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Warrants (right to buy)	(2)	(2)	Common Stock, par value \$0.01	186,747 (1) (3)	\$ 14	I	By limited liability company (1) (3)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

FEINBERG STEPHEN C/O CERBERUS CAPITAL MANAGEMENT, L.P. 299 PARK AVENUE - 22ND FLOOR NEW YORK, NYÂ 10171

Â X Â Â

Signatures

/s/ Stephen Feinberg 12/03/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of December 3, 2010, Cerberus Series Four Holdings, LLC holds 1,089,333 shares of common stock, par value \$0.01 per share (the "Common Stock"), of Hawaiian Telcom Holdco, Inc. (the "Company") and warrants to acquire 186,747 shares of Common Stock.
- (2) The warrants may be exercised from the date that is 90 calendar days after October 28, 2010 until 5:00 p.m., New York time, on the fifth anniversary of October 28, 2010.
- Stephen Feinberg, through one or more entities, possesses the sole power to vote and the sole power to direct the disposition of all securities of the Company held by Cerberus Series Four Holdings, LLC. Mr. Feinberg's interest in the securities reported herein is limited to the extent of his pecuniary interest in Cerberus Series IV Holdings, LLC, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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