

MARINO SANDRA  
Form 4  
September 21, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARINO SANDRA

(Last) (First) (Middle)

25 HARBOR PARK DRIVE

(Street)

PORT WASHINGTON, NY 11050

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PALL CORP [PLL]

3. Date of Earliest Transaction (Month/Day/Year)  
09/17/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP and General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	09/17/2010		S	864	D \$ 40.42	0.512	D
Common Stock	09/17/2010		M	5,000	A \$ 29.19	5,000.512	D
Common Stock	09/17/2010		S	3,800	D \$ 40.4	1,200.512	D
Common Stock	09/17/2010		S	236	D \$ 40.41	964.512	D
Common Stock	09/17/2010		S	964	D \$ 40.42	0.512	D

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Common Stock	09/17/2010		M	400	A	\$ 30.83	400.512	D
Common Stock	09/17/2010		S	100	D	\$ 40.4	300.512	D
Common Stock	09/17/2010		S	233	D	\$ 40.41	67.512	D
Common Stock	09/17/2010		S	67	D	\$ 40.42	0.512	D
Common Stock	09/17/2010		M	400	A	\$ 25.85	400.512	D
Common Stock	09/17/2010		S	100	D	\$ 40.4	300.512	D
Common Stock	09/17/2010		S	234	D	\$ 40.41	66.512	D
Common Stock	09/17/2010		S	66	D	\$ 40.42	0.512	D
Common Stock	09/17/2010		M	10,951	A	\$ 26.16	10,951.512	D
Common Stock	09/17/2010		S	4,951	D	\$ 40.35	6,000.512	D
Common Stock	09/17/2010		S	700	D	\$ 40.36	5,300.512	D
Common Stock	09/17/2010		S	2,800	D	\$ 40.4	2,500.512	D
Common Stock	09/17/2010		S	1,400	D	\$ 40.41	1,100.512	D
Common Stock	09/17/2010		S	1,100	D	\$ 40.42	0.512	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option											
\$ 29.19				09/17/2010	M		5,000	(1)	05/31/2012	Common Stock	5,000
Employee Stock Option											
\$ 30.83				09/17/2010	M		400	(1)	07/27/2012	Common Stock	400
Employee Stock Option											
\$ 25.85				09/17/2010	M		400	(1)	07/27/2013	Common Stock	400
Employee Stock Option											
\$ 26.16				09/17/2010	M		10,951	(1)	01/21/2016	Common Stock	10,951

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARINO SANDRA 25 HARBOR PARK DRIVE PORT WASHINGTON, NY 11050			SVP and General Counsel	

## Signatures

/s/ Jeff Molin as Attorney-in-Fact for Sandra Marino

09/21/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option grant has a graded vesting schedule. The Date Exercisable will vary for each vesting tranche.

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