

ORBIT INTERNATIONAL CORP

Form SC 13D/A

October 30, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 14)\*

ORBIT INTERNATIONAL CORP.  
(Name of Issuer)

COMMON STOCK  
(Title of Class of Securities)

685559304  
(CUSIP Number)

Alan S. Parsow  
Elkhorn Partners Limited  
Partnership  
2222 Skyline Drive  
Elkhorn, NE 68022  
(402) 289-3217

with a copy to

David L. Hefflinger  
Jason D. Benson  
  
McGrath North Mullin  
& Kratz, PC LLO  
Suite 3700 First National  
Tower  
Omaha, NE 68102  
(402) 341-3070

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

October 29, 2014  
(Date of Event which Required Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g) check the following box [ ].

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.



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1. Name of Reporting Person

Elkhorn Partners Limited Partnership

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Source of Funds

WC

5. Check Box if Disclosure of Legal Proceedings is Required

Pursuant to Items 2(d) or 2(e)

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6. Citizenship or Place of Organization

Nebraska

7. Sole Voting Power

1,299,805 Shares

Number of  
Shares  
Beneficially  
Owned by  
Reporting  
Person  
With

8. Shared Voting Power

0

9. Sole Dispositive Power

1,299,805 Shares

10. Shared Dispositive Power

0

11. Aggregate Amount Beneficially Owned by Each Reporting Person

1,299,805 Shares

12. Check Box if Aggregate Amount in Row 11 Excludes Certain

Shares

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13. Percent of Class Represented by Amount in Row 11

Approximately 29.0% of voting securities

14. Type of Reporting Person

PN

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Elkhorn Partners Limited Partnership (the "Partnership") makes this filing to amend certain information previously reported by the Partnership. This filing constitutes Amendment No. 14 to the Schedule 13D of the Partnership. The Partnership amends such prior Schedule 13D reports with respect to the common stock of Orbit International Corp. ("Orbit") by adding the following information to the items indicated:

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

(a)(b) As of October 29, 2014, the Partnership owns 1,253,305 shares of Orbit common stock. Alan S. Parsow also owns 46,500 shares of Orbit common stock in an individual retirement account. The Orbit Form 10-Q for the quarter ended June 30, 2014 reported that there were outstanding 4,485,118 shares of Orbit common stock as of August 12, 2014. Based on this number, the Partnership and Mr. Parsow own approximately 29.0% of the Orbit common stock.

(c) Since October 9, 2014, the Partnership purchased 48,305 shares of Orbit common stock and Mr. Parsow purchased 1,500 shares of Orbit common stock, in open market transactions, at prices ranging from \$2.32 to \$2.46 per share.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

DATED: October 30, 2014

Elkhorn Partners Limited Partnership

By: Parsow Management LLC, General Partner

By: \_\_\_\_\_/s/ Alan S. Parsow\_\_\_\_\_  
Alan S. Parsow  
Sole Manager

