M I HOMES INC Form 4 August 18, 2008

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHOTTENSTEIN ROBERT H Issuer Symbol M I HOMES INC [MHO] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title 3 EASTON OVAL 08/14/2008 below) Chairman, CEO and President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting COLUMBUS, OH 43219 Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect

(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)			Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Shares	08/14/2008		S	3,700	D	\$ 16.85	695,572	Ι	see footnote	
Common Shares	08/14/2008		S	800	D	\$ 16.86	694,772	I	see footnote	
Common Shares	08/14/2008		S	400	D	\$ 16.87	694,372	I	see footnote	
Common Shares	08/14/2008		S	300	D	\$ 16.88	694,072	I	see footnote	

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								<u>(1)</u>
Common Shares	08/14/2008	S	100	D	\$ 16.89	693,972	I	see footnote
Common Shares	08/14/2008	S	4,300	D	\$ 17	689,672	I	see footnote
Common Shares	08/14/2008	S	900	D	\$ 17.01	688,772	I	see footnote
Common Shares	08/14/2008	S	500	D	\$ 17.02	688,272	I	see footnote
Common Shares	08/14/2008	S	200	D	\$ 17.03	688,072	I	see footnote
Common Shares	08/14/2008	S	1,000	D	\$ 17.04	687,072	I	see footnote
Common Shares	08/14/2008	S	300	D	\$ 17.05	686,772	I	see footnote
Common Shares	08/14/2008	S	200	D	\$ 17.06	686,572	I	see footnote
Common Shares	08/14/2008	S	400	D	\$ 17.07	686,172	I	see footnote
Common Shares	08/14/2008	S	400	D	\$ 17.08	685,772	I	see footnote
Common Shares	08/14/2008	S	100	D	\$ 17.09	685,672	I	see footnote
Common Shares	08/14/2008	S	4,700	D	\$ 17.1	680,972	I	see footnote
Common Shares	08/14/2008	S	2,600	D	\$ 17.11	678,372	I	see footnote
Common Shares	08/14/2008	S	1,500	D	\$ 17.12	676,872	I	see footnote

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Common Shares	08/14/2008	S	1,400	D	\$ 17.13	675,472	I	see footnote (1)
Common Shares	08/14/2008	S	900	D	\$ 17.14	674,572	I	see footnote
Common Shares	08/14/2008	S	1,200	D	\$ 17.15	673,372	I	see footnote
Common Shares	08/14/2008	S	800	D	\$ 17.16	672,572	I	see footnote
Common Shares	08/14/2008	S	300	D	\$ 17.17	672,272	I	see footnote
Common Shares	08/14/2008	S	800	D	\$ 17.18	671,472	I	see footnote
Common Shares	08/14/2008	S	2,800	D	\$ 17.19	668,672	I	see footnote
Common Shares	08/14/2008	S	600	D	\$ 17.2	668,072	I	see footnote (1)
Common Shares	08/14/2008	S	800	D	\$ 17.21	667,272	I	see footnote (1)
Common Shares	08/14/2008	S	800	D	\$ 17.22	666,472	I	see footnote (1)
Common Shares	08/14/2008	S	300	D	\$ 17.23	666,172	I	see footnote
Common Shares	08/14/2008	S	200	D	\$ 17.24	665,972	I	see footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHOTTENSTEIN ROBERT H 3 EASTON OVAL	X		Chairman, CEO and President				
COLUMBUS, OH 43219							

Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein

08/18/2008 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Common Shares are beneficially owned by IES Family Holdings No. 2 LLC, an Ohio limited liability company. Robert H. Schottenstein is the sole manager of the IES Family Holdings No. 2, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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