

WMS INDUSTRIES INC /DE/
Form 4
February 12, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VARESCHI WILLIAM J JR

2. Issuer Name and Ticker or Trading Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O WMS INDUSTRIES INC., 800
S. NORTHPOINT BLVD.

02/08/2008

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	02/08/2008		M		37,500	A	\$ 20.33	63,950 ⁽¹⁾	D
Common Stock	02/08/2008		S		4,700	D	\$ 39	59,250 ⁽¹⁾	D
Common Stock	02/08/2008		S		100	D	\$ 38.67	59,150 ⁽¹⁾	D
Common Stock	02/08/2008		S		1,000	D	\$ 38.66	58,150 ⁽¹⁾	D
Common Stock	02/08/2008		S		524	D	\$ 38.65	57,626 ⁽¹⁾	D

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Common Stock	02/08/2008	S	600	D	\$ 38.64	57,026 ⁽¹⁾	D
Common Stock	02/08/2008	S	300	D	\$ 38.62	56,726 ⁽¹⁾	D
Common Stock	02/08/2008	S	300	D	\$ 38.61	56,426 ⁽¹⁾	D
Common Stock	02/08/2008	S	700	D	\$ 38.6	55,726 ⁽¹⁾	D
Common Stock	02/08/2008	S	300	D	\$ 38.58	55,426 ⁽¹⁾	D
Common Stock	02/08/2008	S	1,600	D	\$ 38.57	53,826 ⁽¹⁾	D
Common Stock	02/08/2008	S	400	D	\$ 38.56	53,426 ⁽¹⁾	D
Common Stock	02/08/2008	S	100	D	\$ 38.55	53,326 ⁽¹⁾	D
Common Stock	02/08/2008	S	2,476	D	\$ 38.54	50,850 ⁽¹⁾	D
Common Stock	02/08/2008	S	876	D	\$ 38.53	49,974 ⁽¹⁾	D
Common Stock	02/08/2008	S	224	D	\$ 38.51	49,750 ⁽¹⁾	D
Common Stock	02/08/2008	S	9,200	D	\$ 38.5	40,550 ⁽¹⁾	D
Common Stock	02/08/2008	S	100	D	\$ 38.49	40,450 ⁽¹⁾	D
Common Stock	02/08/2008	S	2,100	D	\$ 38.48	38,350 ⁽¹⁾	D
Common Stock	02/08/2008	S	100	D	\$ 38.47	38,250 ⁽¹⁾	D
Common Stock	02/08/2008	S	200	D	\$ 38.46	38,050 ⁽¹⁾	D
Common Stock	02/08/2008	S	1,600	D	\$ 38.45	36,450 ⁽¹⁾	D
Common Stock	02/08/2008	S	600	D	\$ 38.3	35,850 ⁽¹⁾	D
Common Stock	02/08/2008	S	500	D	\$ 38.28	35,350 ⁽¹⁾	D
Common Stock	02/08/2008	S	2,000	D	\$ 38.27	33,350 ⁽¹⁾	D
	02/08/2008	S	100	D		33,250 ⁽¹⁾	D

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gives 6 months notice of any resignation, except as otherwise agreed by the Board of Directors and (iii) 4,978 shares of Common Stock to be delivered pursuant to deferred stock units when the reporting person ceases to be a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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