

ALLIANCEBERNSTEIN HOLDING L.P.
Form 10-Q
November 05, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934**

For the quarterly period ended September 30, 2007

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934**

For the transition period from _____ **to** _____

Commission File No. 001-09818

ALLIANCEBERNSTEIN HOLDING L.P.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or
organization)

13-3434400

(I.R.S. Employer Identification No.)

1345 Avenue of the Americas, New York, NY 10105

(Address of principal executive offices)
(Zip Code)

(212) 969-1000

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes

No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer" and "large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes

No

The number of units representing assignments of beneficial ownership of limited partnership interests outstanding as of September 30, 2007 was 86,724,454.*

*includes 100,000 units of general partnership interest having economic interests equivalent to the economic interests of the units representing assignments of beneficial ownership of limited partnership interests.

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Part I

FINANCIAL INFORMATION

Item 1. Financial Statements

ALLIANCEBERNSTEIN HOLDING L.P.
Condensed Statements of Financial Condition
(in thousands, except unit amounts)

| | September 30, | December 31, |
|--|----------------------|---------------------|
| | 2007 | 2006 |
| | (unaudited) | |
| ASSETS | | |
| Investment in AllianceBernstein | \$ 1,616,425 | \$ 1,567,733 |
| Other assets | 200 | 301 |
| Total assets | \$ 1,616,625 | \$ 1,568,034 |
| LIABILITIES AND PARTNERS' CAPITAL | | |
| Liabilities: | | |
| Payable to AllianceBernstein | \$ 7,898 | \$ 7,149 |
| Other liabilities | 48 | 1,697 |
| Total liabilities | 7,946 | 8,846 |
| Commitments and contingencies (See Note 6) | | |
| Partners' capital: | | |
| General Partner: 100,000 general partnership units issued and outstanding | 1,713 | 1,739 |
| Limited partners: 86,624,454 and 85,568,171 limited partnership units issued and outstanding | 1,589,783 | 1,546,598 |
| Accumulated other comprehensive income | 17,183 | 10,851 |
| Total partners' capital | 1,608,679 | 1,559,188 |
| Total liabilities and partners' capital | \$ 1,616,625 | \$ 1,568,034 |

See Accompanying Notes to Condensed Financial Statements.

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(in thousands, except per unit amounts)

(unaudited)

| | Three Months Ended | | Nine Months Ended | |
|---|---------------------------|------------------|--------------------------|-------------------|
| | September 30, | | September 30, | |
| | 2007 | 2006 | 2007 | 2006 |
| Equity in earnings of AllianceBernstein | \$ 114,856 | \$ 82,028 | \$ 312,957 | \$ 239,706 |
| Income taxes | 10,028 | 8,025 | 28,957 | 24,139 |
| Net income | \$ 104,828 | \$ 74,003 | \$ 284,000 | \$ 215,567 |