### Edgar Filing: EXPRESS SCRIPTS INC - Form 4

EXPRESS S	SCRIPTS INC										
Form 4	_										
May 17, 200	_										
FORM		STATES	SECU	RITIE	S A	AND EX	СНА	NGE C	OMMISSION		PROVAL
	UNITED	<b>DIMIL</b> O				, D.C. 20				OMB Number:	3235-0287
Check th if no lon	aar			U						Expires:	January 31,
subject t		AENT O	F CHAN				ICIA	L OWN	ERSHIP OF	Estimated a	2005 verage
Section				SEC	U	RITIES				burden hour	rs per
Form 4 o Form 5		remant to	Section 1	16(a) o	f tł	ne Securi	ties F	Tychange	Act of 1934,	response	0.5
obligatio	ons Section 17(							-	1935 or Section		
may con See Instr	lunue.			•		t Compar	· ·	•			
1(b).											
(Print or Type	Responses)										
1. Name and A	Address of Reporting	Person <sup>*</sup>	2. Issue	er Name	an	<b>d</b> Ticker or	Tradi	ng	5. Relationship of I	Reporting Pers	on(s) to
PARKER J	OHN O		Symbol						Issuer		
			EXPRI	ESS SC	CR	IPTS INC	C [ES	RX]	(Check	all applicable	)
(Last)	(First) (	Middle)				ransaction					
C/O EXPR	ESS SCRIPTS,		(Month/I 05/15/2	-	ur)				X Director Officer (give ti		Owner r (specify
	EXPRESS WAY	7	03/13/2	2007					below)	below)	
	(Street)		4. If Am	endment	t, D	ate Origina	1		6. Individual or Joi	nt/Group Filin	g(Check
			Filed(Mo	onth/Day/	Yea	ur)			Applicable Line)	_	
ST LOUIS	, MO 63121								_X_ Form filed by On Form filed by Mo		
51. LOUIS	, MO 03121								Person		
(City)	(State)	(Zip)	Tab	ole I - No	on-l	Derivative	Secur	rities Acqu	ured, Disposed of,	or Beneficiall	y Owned
1.Title of	2. Transaction Date			3.				quired (A)	5. Amount of	6.	7. Nature of
Security (Instr. 3)	(Month/Day/Year)	Execution any	Date, if	Transa Code	ctic	otor Dispos (Instr. 3, 4			Securities Beneficially	Ownership Form:	Indirect Beneficial
(1130.5)		(Month/D	ay/Year)	(Instr.	8)	(1150. 5,	una c	)	Owned	Direct (D)	Ownership
									Following Reported	or Indirect (I)	(Instr. 4)
							(A)		Transaction(s)	(I) (Instr. 4)	
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/15/2007			М		8,000	A	\$ 26.95	8,928	D	
Common Stock	05/15/2007			S		8,000	D	\$ 96.5451	928	D	
Common Stock	05/15/2007			М		12,000	A	\$ 23.31	12,928	D	
Common Stock	05/15/2007			S		12,000	D	\$ 96.5451	928	D	
Common Stock	05/15/2007			М		8,000	А	\$ 33	8,928	D	

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Common	05/15/2007	c	8,000	D	\$	0.29	D
Stock	03/13/2007	3	8,000	D	96.5451	928	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	ate	7. Title and J Underlying 3 (Instr. 3 and	Securi
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Non-Qualified Stock Option (Right-to-Buy)	\$ 26.95	05/15/2007		М	8,000	<u>(1)</u>	07/25/2008	Express Scripts, Inc. Common Stock	8,0
Non-Qualified Stock Option (Right-to-Buy)	\$ 23.31	05/15/2007		М	12,000	<u>(1)</u>	07/25/2009	Express Scripts, Inc. Common Stock	12,
Non-Qualified Stock Option (Right-to-Buy)	\$ 33	05/15/2007		М	8,000	<u>(1)</u>	07/25/2010	Express Scripts, Inc. Common Stock	8,0

## **Reporting Owners**

Reporting Owner Name / AddressRelationshipDirector10% OwnerOfficerOtherPARKER JOHN O<br/>C/O EXPRESS SCRIPTS, INC.<br/>ONE EXPRESS WAY<br/>ST. LOUIS, MO 63121XVV

# Signatures

John Parker

05/17/2007

<u>**</u> Signature of
Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in three equal installments on the first three anniversaries of the grant date.
- (2) Employee Stock Option granted pursuant to Express Scripts, Inc. 2000 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.