

Gallagher Susan G
 Form 3
 June 06, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|--|---|---|--|
| 1. Name and Address of Reporting Person * Â Gallagher Susan G (Last) (First) (Middle) | 2. Date of Event Requiring Statement (Month/Day/Year) 06/01/2006 | 3. Issuer Name and Ticker or Trading Symbol Huron Consulting Group Inc. [HURN] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP of Sales and Marketing | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|---|--|---|---|--|

HURON CONSULTING GROUP INC., Â 550 WEST VAN BUREN STREET
 (Street)

CHICAGO, Â IL Â 60607
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 14,997 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Stock Option (Right to Buy) | 05/15/2003 | 08/22/2012 | Common Stock | 6,522 ⁽¹⁾ | \$ 0.02 | D | Â |
| Stock Option (Right to Buy) | 05/23/2004 | 05/23/2013 | Common Stock | 4,891 ⁽²⁾ | \$ 0.58 | D | Â |
| Stock Option (Right to Buy) | 03/17/2005 | 03/17/2014 | Common Stock | 6,522 ⁽³⁾ | \$ 1.96 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Gallagher Susan G HURON CONSULTING GROUP INC. 550 WEST VAN BUREN STREET CHICAGO, IL 60607 | Â | Â | Â VP of Sales and Marketing | Â |

Signatures

Natalia Delgado, Attorney-in-fact for Susan G. Gallagher
06/06/2006

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options represent the remaining options held by the reporting person from an original grant of 13,044 options granted on August 22, 2002 with a May 15, 2002 effective date, subject to a four-year vesting period, with 25% of the original grant vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances. Acceleration did occur on October 12, 2004.
- (2) These options represent the remaining options held by the reporting person from an original grant of 6,522 options granted on May 23, 2003, subject to a four-year vesting period, with 25% of the original grant vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances.
- (3) These options were granted on March 17, 2004. They vest over a four-year period, with 25% vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.