

MEASUREMENT SPECIALTIES INC

Form 4

June 01, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHATIGNY VICTOR J2. Issuer Name **and** Ticker or Trading
Symbol
MEASUREMENT SPECIALTIES
INC [MEAS]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 LUCAS WAY
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
05/26/2006☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
VP, Product Mgmt Sensor Div

HAMPTON, VA 23666

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, no par value	05/26/2006	05/26/2006	M	30,000	A \$ 1.78 (1)	80,283	D
Common Stock, no par value	05/26/2006	05/26/2006	F	1,860	D \$ 28.78	78,423	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right to buy)	\$ 1.38	05/26/2006	05/26/2006	M	16,000	09/15/2003 09/15/2008	Common Stock, no par value 16,000
Stock Option (right to buy)	\$ 3.81	05/26/2006	05/26/2006	M	3,900	04/14/2004 04/14/2009	Common Stock, no par value 3,900
Stock Option (right to buy)	\$ 1.64	05/26/2006	05/26/2006	M	10,100	11/07/2003 11/07/2008	Common Stock, no par value 10,100

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CHATIGNY VICTOR J 1000 LUCAS WAY HAMPTON, VA 23666	VP, Product Mgmt Sensor Div

Signatures

J. Victor
Chatigny 06/01/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Weighted average price: 16,000 at \$1.38; 3,900 at \$3.81; and 10,100 at \$1.64

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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