

BOSTON BEER CO INC  
Form 4  
March 13, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WHITE JEFFREY D**

(Last) (First) (Middle)

**C/O BOSTON BEER COMPANY, 75 ARLINGTON STREET**

(Street)

**BOSTON, MA, X1 02116**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BOSTON BEER CO INC [SAM]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/09/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Operating Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common	03/09/2006		M	A	6,900	\$ 17.545	D
Class A Common	03/09/2006		M	A	2,000	\$ 18.81	D
Class A Common	03/09/2006		M	A	5,400	\$ 18.465	D
Class A Common	03/09/2006		S	D	800	\$ 27.02	D
Class A Common	03/09/2006		S	D	1,700	\$ 27.05	D

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Class A Common	03/09/2006	S	1,300	D	\$ 27.03	10,500	D
Class A Common	03/09/2006	S	1,200	D	\$ 27.1	9,300	D
Class A Common	03/09/2006	S	1,200	D	\$ 26.94	8,100	D
Class A Common	03/09/2006	S	800	D	\$ 26.96	7,300	D
Class A Common	03/09/2006	S	800	D	\$ 26.85	6,500	D
Class A Common	03/09/2006	S	800	D	\$ 26.8	5,700	D
Class A Common	03/09/2006	S	700	D	\$ 27.04	5,000	D
Class A Common	03/09/2006	S	600	D	\$ 26.9	4,400	D
Class A Common	03/09/2006	S	600	D	\$ 26.87	3,800	D
Class A Common	03/09/2006	S	500	D	\$ 26.88	3,300	D
Class A Common	03/09/2006	S	500	D	\$ 27.06	2,800	D
Class A Common	03/09/2006	S	400	D	\$ 26.98	2,400	D
Class A Common	03/09/2006	S	300	D	\$ 26.89	2,100	D
Class A Common	03/09/2006	S	300	D	\$ 27.07	1,800	D
Class A Common	03/09/2006	S	200	D	\$ 26.82	1,600	D
Class A Common	03/09/2006	S	200	D	\$ 26.99	1,400	D
Class A Common	03/09/2006	S	200	D	\$ 26.97	1,200	D
Class A Common	03/09/2006	S	200	D	\$ 26.91	1,000	D
Class A Common	03/09/2006	S	200	D	\$ 26.83	800	D
Class A Common	03/09/2006	S	200	D	\$ 26.95	600	D
	03/09/2006	S	100	D	\$ 26.92	500	D

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Class A  
Common

Class A Common 03/09/2006 S 100 D \$ 26.84 400 D

Class A Common 03/09/2006 S 100 D \$ 26.86 300 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 17.545	03/09/2006		M	4,900	<u>(1)</u> 01/01/2012	Class A Common	15,000
Stock Options (Right to Buy)	\$ 18.81	03/09/2006		M	2,000	01/01/2006 03/03/2008	Class A Common	2,000
Stock Options (Right to Buy)	\$ 18.465	03/09/2006		M	5,400	<u>(2)</u> 03/03/2008	Class A Common	13,500
Stock Options (Right to Buy)	\$ 17.545	03/09/2006		M	2,000	01/01/2003 03/05/2007	Class A Common	2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE JEFFREY D C/O BOSTON BEER COMPANY 75 ARLINGTON STREET BOSTON, MA, X1 02116			Chief Operating Officer	

## Signatures

Helen F. Bornemann under POA for benefit of Jeffrey D. White	03/13/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of these 15,000 option shares, the remaining 3,000 shares will vest on 1/1/07
  - (2) Of these 13,500 option shares, 2,700 will vest on 1/1/07, 1/1/08 and 1/1/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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