

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
Form 4
March 11, 2003

1. Name and Address of Reporting Person
NIXON, TERESA C.
2714 CHIPPENDALE TRAIL
SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
EXECUTIVE VP
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	
			Code	V	Amount		A/D
Common Stock	01/24/2003	I	V	2.5641	A	\$23.4000	
Common Stock	02/25/2003	I	V	2.381	A	\$25.2000	8572.12
Common Stock							6742
Common Stock							885
Common Stock							5

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Date Exer- cisable (Month/Day/Year)	Expiration Date	Title and Amount of Underlying Securities
							Number of Derivative Securities

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Stock Options \$11.75
(Right to buy)
Stock Options \$17.333
(Right to buy)
Stock Options \$22.99
(Right to buy)

11/29/2006 Common
Stock
04/30/2009 Common
Stock
07/25/2011 Common
Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ TERESA C. NIXON

DATE
03/11/2003