DOVER MOTORSPORTS INC

Form 4

October 31, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31,

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OMB APPROVAL

subject to Section 16. Form 4 or Form 5

may continue.

See Instruction

obligations

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(Street)

(State)

TIPPIE HENRY B

2. Issuer Name and Ticker or Trading

Symbol

DOVER MOTORSPORTS INC

[DVD]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 10/31/2012

X_ Director Officer (give title below)

10% Owner Other (specify

P.O. BOX 26557

(Last)

(City)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Ι

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

AUSTIN, TX 78755

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3) any (Month/Day/Year)

Execution Date, if

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Amount Code V (D)

Price

Common

Stock, \$.10 10/31/2012

P 79,400 A

939,497

200,000

Spouse (1)

SEC 1474

(9-02)

par value Common

Stock, \$.10 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		{ } (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock (2)	(2)	10/31/2012		P	400,000	(2)	(2)	Common Stock	400,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TIPPIE HENRY B P.O. BOX 26557 AUSTIN, TX 78755	X	X					

Signatures

Klaus M. Belohoubek, Via Power of Attorney Filed With the Securities and Exchange Commission

10/31/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person disclaims any beneficial interest in these securities.
- (2) Class A Common Stock is convertible into Common Stock at any time on a share for share basis at the option of the holder thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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