

WESTSPHERE ASSET CORP INC
 Form 4
 March 18, 2003

FORM 4

**UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549**

**STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(h) of the
 Investment Company Act of 1940

OMB APPROVAL
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[] Check this box if no
 longer
 subject to Section
 16. Form 4 or
 Form 5 obligations
 may continue.
 See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol WestspHERE Asset Corporation, Inc.		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner					
Mac Donald Douglas N.				<input checked="" type="checkbox"/> Officer (give title below)	Other (specify below)					
				President & CEO						
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year March/13/03		7. Individual or Joint/Group Filing (Check Applicable Line)				
45 Sheridan Drive				5. If Amendment, Date of Original (Month/Day/Year)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	Form filed by More than One Reporting Person				
(Street) St. Albert, Albert T8N 0J1										
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock Class A	Mar/13/03		P		989,500	A	.035	1,364,500	D	
Common Stock Class A	Mar/13/03		P		430,386	A	.0625	857,386	I	Mr. Mac Donald is part owner of 989939 Alberta Ltd.
Common Stock Class A	N/A		N/A		N/A			2,057,410	I	Mr. Mac Donald is

