

WESTAMERICA BANCORPORATION
Form 4
April 27, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Robinson David L

2. Issuer Name and Ticker or Trading Symbol
WESTAMERICA
BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
SVP/Banking Division Manager

(Last) (First) (Middle)
WESTAMERICA
BANCORPORATION, 4550
MANGELS BLVD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/25/2016

FAIRFIELD, CA 94534

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	04/25/2016		S		1,499	D	\$ 50.162	39,9196	D ⁽¹⁾
Common Stock	04/25/2016		M		3,333	A	\$ 45.93	3,372.9196	D ⁽¹⁾
Common Stock	04/25/2016		S		3,333	D	\$ 50.1879	39,9196	D ⁽¹⁾
Common Stock	04/25/2016		M		24,800	A	\$ 43.71	24,839.9196	D ⁽¹⁾
	04/25/2016		S		24,800	D		39,9196	D ⁽¹⁾

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Common Stock					\$							
					50.1879							
Common Stock	04/25/2016		M	8,867	A	\$ 42.695	8,906.9196			D ⁽¹⁾		
Common Stock	04/25/2016		S	8,867	D	\$ 50.1879	39.9196			D ⁽¹⁾		
Common Stock	04/26/2016		M	11,175	A	\$ 48.39	11,214.9196			D ⁽¹⁾		
Common Stock	04/26/2016		S	11,175	D	\$ 50.2337	39.9196			D ⁽¹⁾		
Common Stock	04/26/2016		M	23,286	A	\$ 47.13	23,325.9196			D ⁽¹⁾		
Common Stock	04/26/2016		S	23,286	D	\$ 50.2337	39.9196			D ⁽¹⁾		
Common Stock	04/26/2016		M	18,467	A	\$ 45.93	18,506.9196			D ⁽¹⁾		
Common Stock	04/26/2016		S	18,467	D	\$ 50.2337	39.9196			D ⁽¹⁾		
Common Stock							19,140		I		Deferred	
Common Stock							1,790.168		I		Esop	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Non-qualified Stock Option	\$ 45.93	04/25/2016		M	3,333	01/26/2013 ⁽²⁾ 01/26/2022	Common Stock

(Right to Buy)

Non-qualified Stock Option (Right to Buy)	\$ 43.71	04/25/2016	M	24,800	01/24/2014 ⁽²⁾	01/24/2023	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 42.695	04/25/2016	M	8,867	01/22/2016 ⁽²⁾	01/22/2025	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 48.39	04/26/2016	M	11,175	01/25/2008 ⁽²⁾	01/25/2017	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 47.13	04/26/2016	M	23,286	01/24/2009 ⁽²⁾	01/24/2018	Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 45.93	04/26/2016	M	18,467	01/26/2013 ⁽²⁾	01/26/2022	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Robinson David L WESTAMERICA BANCORPORATION 4550 MANGELS BLVD FAIRFIELD, CA 94534			SVP/Banking Division Manager	

Signatures

/s/ David L.
Robinson

04/26/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares from dividend reinvestment and from purchases through a stock purchase plan that are exempt through Rule 16b-3(c).
- (2) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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