Allegion plc Form 4 February 24, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Shannon Patrick S			Symbol	r Name an	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			(Check all applicable)				
C/O SCHLAGE LOCK CO., LLC, 11819 N PENNSYLVANIA STREET			(Month/E 02/20/2	•		Director 10% Owner _X Officer (give title Other (spec below) Sr. V. President & CFO				
(Street) CARMEL, IN 46032			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Mor	nth/Day/Yea	ır)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-	Derivative Securities Acq		of, or Beneficial	lly Owne		
1.Title of Security	2. Transaction I (Month/Day/Ye			3. Transacti	4. Securities Acquired on(A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A) or	D.	Transaction(s) (Instr. 3 and 4)		
Ordinary Shares	02/20/2015		Code V A	Amount 3,944 (1)	(D)	Price \$ 0	38,724.498	D	
Ordinary Shares	02/20/2015		A	3,242 (2)	A	\$ 0	34,780.498	D	
Ordinary Shares	02/20/2015		F	1,209	D	\$ 57.85	37,515.498	D	
Ordinary Shares	02/22/2015		F	383	D	\$ 57.85	37,132.498	D	
Ordinary Shares							806.3701	I	By Plan Trustee

 $(ESP)^{(3)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 5 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 57.85	02/20/2015		A	10,487	<u>(4)</u>	02/20/2025	Ordinary Shares	10,487	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Shannon Patrick S C/O SCHLAGE LOCK CO., LLC 11819 N PENNSYLVANIA STREET CARMEL, IN 46032

Sr. V. President & CFO

Signatures

/s/ S. Wade Sheek, Attorney-In-Fact

02/24/2015 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of performance share units for the 2014 performance period.
- (2) Restricted stock units that vest in equal annual installments on February 20, 2016, February 20, 2017 and February 20, 2018.
- (3) Latest available information provided by the trustee of the Insurer's Employee Savings Plan.

Reporting Owners 2

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(4) A Stock Option that vest in equal annual installments on February 20, 2016, February 20, 2017 and February 20, 2018.

Remarks:

Exhibit 24 - Update POA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.