

SNAP-ON Inc  
Form 4  
January 06, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Boyd Iain**

(Last) (First) (Middle)

SNAP-ON INCORPORATED, 2801  
80TH STREET

(Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SNAP-ON Inc [SNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

VP - Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	01/03/2015		M <sup>(1)</sup>	2,574 A <u>(1)</u>	3,276.8269 <u>(2)</u>	D	
Common Stock	01/03/2015		F <sup>(3)</sup>	942 D \$ 136.29	2,334.8269	D	
Common Stock					558.7433 <u>(4)</u>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Restricted Stock Units	<u>(5)</u>	01/03/2015		<u>M</u> <sup>(1)</sup>	2,574	<u>(1)</u>	<u>(1)</u>	Common Stock	2
Stock Option (Right to Buy)	\$ 50.22					02/15/2010	02/15/2017	Common Stock	5
Stock Option (Right to Buy)	\$ 51.75					02/13/2011	02/13/2018	Common Stock	6
Stock Option (Right to Buy)	\$ 29.69					02/11/2012	02/11/2019	Common Stock	2
Stock Option (Right to Buy)	\$ 41.01					02/10/2013	02/10/2020	Common Stock	6
Stock Option (Right to Buy)	\$ 58.94					02/09/2014	02/09/2021	Common Stock	10
Stock Option (Right to Buy)	\$ 60					02/08/2013 <sup>(6)</sup>	02/08/2022	Common Stock	13
Stock Option (Right to Buy)	\$ 79.04					02/13/2014 <sup>(6)</sup>	02/13/2023	Common Stock	13
Stock Option (Right to Buy)	\$ 109.43					02/13/2015 <sup>(6)</sup>	02/13/2024	Common Stock	13
Restricted Stock Units	<u>(5)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	2
Restricted Stock Units	<u>(5)</u>					<u>(8)</u>	<u>(8)</u>	Common Stock	1

Performance Units	(5)	(9)	(9)	Common Stock	2
Performance Units	(5)	(10)	(10)	Common Stock	2
Performance Units	(5)	(11)	(11)	Common Stock	1
Deferred Stock Units	(5)	(12)	(12)	Common Stock	31

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boyd Iain SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA, WI 53143			VP - Human Resources	

## Signatures

/s/ Ryan S. Lovitz under Power of Attorney for Iain Boyd  
01/06/2015

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units were earned based on Company performance during fiscal 2012 and vested in one installment based on continued employment through the end of fiscal 2014.
- (2) Includes 271.621 shares acquired under the Snap-on Incorporated Employee Stock Ownership Plan and 9.408 shares acquired under a dividend reinvestment plan.
- (3) Shares were withheld to cover tax withholding upon the vesting of the restricted stock units.
- (4) This information is based on a plan statement dated September 30, 2014.
- (5) 1 for 1.
- (6) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (7) The restricted stock units were earned based on Company performance during fiscal 2013. Assuming continued employment through the end of fiscal 2015, the units will then vest in one installment and the shares will be issued shortly thereafter.  
The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2014. Assuming continued employment through the end of fiscal 2016, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (8) If the Company achieves certain goals over the 2012-2014 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (9) If the Company achieves certain goals over the 2013-2015 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (10) If the Company achieves certain goals over the 2014-2016 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (11) If the Company achieves certain goals over the 2014-2016 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.

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(12) Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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