

BURROWS CLIFFORD  
Form 4  
March 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BURROWS CLIFFORD**

2. Issuer Name and Ticker or Trading Symbol  
**STARBUCKS CORP [SBUX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**2401 UTAH AVENUE SOUTH,  
SUITE 800**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/12/2012**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
pres, Americas and US

(Street)  
**SEATTLE, WA 98134**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 03/12/2012                           |  | M                              |   | 33,068  | A  | \$ 8.64   |
| Common Stock                    | 03/12/2012                           |  | M                              |   | 40,681  | A  | \$ 22.06  |
| Common Stock                    | 03/12/2012                           |  | S                              |   | 73,749  | D  | \$ 51.2178  |
|                                 |                                      |  |                                |   |   |  | (1)   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-qualified Stock Option (Right to Buy)  | \$ 8.64  | 03/12/2012                           |  | M                              | 33,068  | <sup>(2)</sup> 11/17/2018                                | Common Stock  | 33,068                     |
| Non-qualified Stock Option (Right to Buy)  | \$ 22.06   | 03/12/2012                           |  | M                              | 40,681  | <sup>(3)</sup> 11/16/2019                                | Common Stock  | 40,681                     |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

BURROWS CLIFFORD  
2401 UTAH AVENUE SOUTH, SUITE 800  
SEATTLE, WA 98134

pres, Americas and US

## Signatures

/s/ Alejandro C. Torres, attorney-in-fact for Clifford Burrows

03/14/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$51.1400 to \$51.3000. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(1)

The options representing a right to purchase a total of 132,275 shares became exercisable in three increments of 33,069 shares each on November 17, 2009, November 17, 2010 and November 17, 2011, and becomes exercisable in one increment of 33,068 shares on November 17, 2012.

(2)

(3) The options became exercisable in two increments of 20,341 shares each on November 16, 2010 and November 16, 2011, and becomes exercisable in one increment of 20,341 shares on November 16, 2012 and one increment of 20,340 shares on November 16, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: BURROWS CLIFFORD - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.