De May Stephen G Form 4 February 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per 0.5 response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * De May Stephen G			2. Issuer Name and Ticker or Trading Symbol Duke Energy CORP [DUK]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
526 S. CHURCH STREET			(Month/Day/Year) 02/19/2011	Director 10% Owner _X Officer (give title Other (specify below) SVP Investor Rels & Treasurer			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
CHARLOTTE, NC 28202			1 Hodinan Bay, 1 car	_X_Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquir						ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/19/2011		F	570	D	\$ 17.94	15,300	D			
Common Stock	02/21/2011		M	10,845	A	\$ 17.94	26,145	D			
Common Stock	02/21/2011		F	3,552	D	\$ 17.94	22,593	D			
Common Stock							10,177	I	By Retirement Savings Plan		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4,	Expiration Dat (Month/Day/Y			d Amount of g Securities ad 4)	
				Code V	and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Shares	\$ 17.94	02/21/2011		M	10,845	02/21/2011	<u>(1)</u>	Common Stock	10,845	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

De May Stephen G 526 S. CHURCH STREET CHARLOTTE, NC 28202

SVP Investor Rels & Treasurer

Signatures

/s/ David S. Maltz, attorney-in-fact for Stephen G. De May

02/23/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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