

SCHNEEBERGER CAROL A  
 Form 5  
 February 14, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 SCHNEEBERGER CAROL A

(Last) (First) (Middle)

138 PUTNAM STREET, P.O. BOX 738

(Street)

MARIETTA, OH 45750

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 PEOPLES BANCORP INC [PEBO]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/04/2010	Â	J <sup>(1)</sup>	27.868 A	\$ 9.736	15,540.17 D	Â
Common Stock	04/19/2010	Â	J <sup>(1)</sup>	14.981 A	\$ 16.62	15,540.17 D	Â
Common Stock	07/20/2010	Â	J <sup>(1)</sup>	16.124 A	\$ 15.43	15,540.17 D	Â
Common Stock	10/18/2010	Â	J <sup>(1)</sup>	20.197 A	\$ 12.46	15,540.17 D	Â

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Common Stock    12/31/2010    Â    J<sup>(2)</sup>    810    A    \$ 0    15,191    I    401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 8.383	Â	Â	Â	Â	Â	11/10/1994	11/10/2004	Common Stock	0
Incentive Stock Option (Right to Buy)	\$ 18.976	Â	Â	Â	Â	Â	12/03/1999 <sup>(3)</sup>	12/03/2007	Common Stock	0
Incentive Stock Option (Right to Buy)	\$ 18.704	Â	Â	Â	Â	Â	07/23/2000 <sup>(3)</sup>	07/23/2008	Common Stock	0
Incentive Stock Option (Right to Buy)	\$ 26.14	Â	Â	Â	Â	Â	07/23/2000	07/23/2008	Common Stock	0
Incentive Stock Option (Right to Buy)	\$ 14.919	Â	Â	Â	Â	Â	04/01/2002 <sup>(4)</sup>	04/01/2009	Common Stock	0

Incentive Stock Option (Right to Buy)	\$ 13.577	Â	Â	Â	Â	Â	04/27/2003 <sup>(4)</sup>	04/27/2010	Common Stock	0
Incentive Stock Option (Right to Buy)	\$ 23.59	Â	Â	Â	Â	Â	05/09/2005	05/09/2012	Common Stock	1,654
Incentive Stock Option (Right to Buy)	\$ 22.324	Â	Â	Â	Â	Â	03/27/2006	03/27/2013	Common Stock	0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHNEEBERGER CAROL A 138 PUTNAM STREET P.O. BOX 738 MARIETTA, OH 45750	Â	Â	Â Executive Vice President	Â

## Signatures

/s/ Edward G. Sloane, attorney-in-fact for Ms. Schneeberger

02/14/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares received as a result of participation in the Dividend Reinvestment Program.
- (2) Updating 401(k) balance
- (3) 25% annual vesting beginning 2 years after date of grant.
- (4) 25% annual vesting beginning 3 years after date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.