

DEVINE MICHAEL P
Form 4
May 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEVINE MICHAEL P

2. Issuer Name and Ticker or Trading Symbol
DIME COMMUNITY
BANCSHARES INC [DCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
209 HAVEMEYER STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT & COO

BROOKLYN, NY 11211

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Restricted Stock Award	04/30/2010 ⁽¹⁾		A		15,912	A	\$ 0	15,912	D	
Common Stock	04/30/2010	04/30/2010	J ⁽³⁾		3,032	D	\$ 12.75	6,062	I	Restricted Stock Award
Common Stock	04/30/2010	04/30/2010	J ⁽³⁾		3,032	A	\$ 12.75	355,923	D	
Restricted Stock Award	04/30/2010	04/30/2010	J		6,082	D	\$ 12.75	18,244	I	Restricted Stock Award

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Common Stock	04/30/2010	04/30/2010	J	6,082	A	\$ 12.75	362,005	D	
Common Stock	06/15/2009	06/15/2009	G V	3,000	D	\$ 8.6	359,005	D	
Common Stock	12/31/2009	12/31/2009	J V	2,983	A	\$ 10	55,966	I	Esop
Common Stock							0	I	401(k) Plan
Common Stock							214,265	I	Bmp

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 12.75	04/30/2010 ⁽²⁾		A	18,206	05/01/2011	04/30/2020	Common Stock	18,206

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEVINE MICHAEL P 209 HAVEMEYER STREET BROOKLYN, NY 11211	X		PRESIDENT & COO	

Signatures

/s/ MICHAEL P.
DEVINE

05/04/2010

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Awards vest in equal annual installments on or about May 1, 2011, 2012, 2013 and 2014.
- (2) Options vest in equal annual installments on or about May 1, 2011, 2012, 2013 and 2014.
- (3) Vesting of award shares issued in 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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