

ESKOW ALAN D
Form 5
February 11, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
Expires: January 31,
2005
Estimated average
burden hours per
response... 1.0

1. Name and Address of Reporting Person *
ESKOW ALAN D

2. Issuer Name **and** Ticker or Trading
Symbol
VALLEY NATIONAL BANCORP
[VLY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2009

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Senior EVP & CFO

1455 VALLEY ROAD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WAYNE, NJ 07470-

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/22/2009	Â	G	550 D \$ 0	124,868	D (1) (2)	Â
Common Stock	Â	Â	Â	Â Â Â	861	I (1)	Ira/wife
Common Stock (401k Plan)	Â	Â	Â	Â Â Â	3,189	D (3)	Â

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option/NQ	\$ 17.8762	Â	Â	Â	Â Â	11/27/2002 11/27/2011	Common Stock 12,059
Stock Options	\$ 15.1524	Â	Â	Â	Â Â	11/28/2001 11/28/2010	Common Stock 5,276
Stock Options	\$ 17.8762	Â	Â	Â	Â Â	11/27/2002 11/27/2011	Common Stock 7,290
Stock Options	\$ 18.7238	Â	Â	Â	Â Â	11/18/2003 11/18/2012	Common Stock 11,865
Stock Options	\$ 21.8286	Â	Â	Â	Â Â	11/17/2004 11/17/2013	Common Stock 16,082
Stock Options	\$ 21.9143	Â	Â	Â	Â Â	11/16/2005 11/16/2014	Common Stock 15,316
Stock Options	\$ 20.2952	Â	Â	Â	Â Â	11/14/2006 11/14/2015	Common Stock 17,624
Stock Options	\$ 22.2095	Â	Â	Â	Â Â	11/13/2007 11/13/2016	Common Stock 19,101
Stock Options	\$ 16.9619	Â	Â	Â	Â Â	02/12/2009 02/12/2018	Common Stock 18,192

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESKOW ALAN D 1455 VALLEY ROAD	Â	Â	Â Senior EVP & CFO	Â

WAYNE,Â NJÂ 07470-

Signatures

/s/ ALAN D.

02/11/2010

ESKOW

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted for additional shares acquired through Dividend Reinvestment Plan.
- (2) Valley National Bancorp declared a 5% dividend on April 14, 2009, issued on May 22, 2009 to shareholders of record on May 8, 2009.
- (3) Holdings under the Valley 401K Plan has been updated to reflect reporting officer's balance in the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.