

Edgar Filing: Karre Paul J. - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Common Stock Units	Â (3)	Â (3)	Common Stock	814 (1)	\$ 12.66 (3)	I	By DCSP (3)
Employee Stock Options (Right to Buy)	01/11/2002	01/11/2010	Common Stock	3,800	\$ 58.5	D	Â
Employee Stock Options (Right to Buy)	04/10/2003	04/10/2011	Common Stock	3,500	\$ 35.05	D	Â
Employee Stock Options (Right to Buy)	10/09/2003	10/09/2011	Common Stock	3,000	\$ 35	D	Â
Employee Stock Options (Right to Buy)	04/09/2004	04/09/2012	Common Stock	6,500	\$ 41.4	D	Â
Employee Stock Options (Right to Buy)	10/08/2004	10/08/2012	Common Stock	6,000	\$ 32.54	D	Â
Employee Stock Options (Right to Buy)	04/08/2005	04/08/2013	Common Stock	6,000	\$ 34.96	D	Â
Employee Stock Options (Right to Buy)	07/12/2005	10/14/2013	Common Stock	7,000	\$ 39.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Karre Paul J. INTERNATIONAL PAPER COMPANY 6400 POPLAR AVENUE MEMPHIS, TN 38197	Â	Â	Â SVP - HR & Communications	Â

Signatures

Erin E. Raccah, attorney-in-fact for Paul J. Karre 05/07/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share numbers are rounded.
- (2) Represents shares of International Paper common stock held through the International Paper Salaried Savings Plan (SSP). This information is based on a plan statement as of April 30, 2009.
- (3) Common stock units (units) held in the non-funded International Paper Company Deferred Compensation Savings Plan (DCSP) represent one share of International Paper common stock. The number of units will vary as the price of the issuer's common stock

Edgar Filing: Karre Paul J. - Form 3

varies. The units will be settled in cash upon termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.