PUCELLA MICHAEL

Form 4 May 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PUCELLA MICHAEL Issuer Symbol **DIME COMMUNITY** (Check all applicable) BANCSHARES INC [DCOM] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title _ Other (specify (Month/Day/Year) below) 209 HAVEMEYER STREET 05/01/2009 EXECUTIVE VICE PRESIDENT (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

BROOKLYN, NY 11211

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ties Acq	uired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2009	05/01/2009	J	3,126		\$ 7.98	6,517	I	Restricted Stock Awards
Common Stock	05/01/2009	05/01/2009	J	3,126	A	\$ 7.98	33,725	D	
Common Stock							0	I	401(k) Plan
Common Stock							42,988	I	Bmp
Common Stock							46,228	I	Esop

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Common Stock	2,025	I	Other
Restricted Stock Award Reminder: Report on a separate line for each class of securities benefic	9,645	I	Restricted Stock Award
Reminder. Report on a separate line for each class of securities benefic	Persons who respond to the collect information contained in this form a required to respond unless the form displays a currently valid OMB contained.	are not n	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 10.91					11/21/2002	11/21/2011	Common Stock	18,000	
Stock Options (Right to Buy)	\$ 13.16					02/01/2004	02/01/2013	Common Stock	20,250	
Stock Options (Right to Buy)	\$ 19.9					01/27/2005	01/27/2014	Common Stock	20,250	
Stock Options (Right to Buy)	\$ 15.1					05/31/2006(1)	05/31/2015	Common Stock	16,344	
Stock Options (Right to	\$ 13.74					05/01/2008(2)	05/01/2017	Common Stock	45,000	

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Buy)					
Stock Options (Right to Buy)	\$ 16.73	05/01/2012 <u>(3)</u>	07/31/2018	Common Stock	6,615
Stock Options (Right to Buy)	\$ 8.34	05/01/2010	04/30/2019	Common Stock	15,383

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PUCELLA MICHAEL 209 HAVEMEYER STREET BROOKLYN, NY 11211

EXECUTIVE VICE PRESIDENT

Signatures

/s/ MICHAEL PUCELLA 05/04/2009

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in equal annual installments on May 31, 2006, 2007, 2008 and 2009.
- (2) Options vest in equal 1/4th annual installments on May 1, 2008, 2009, 2010 and 2011.
- (3) Award vests in equal annual installments (adjusted for rounding) on May 1, 2009, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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