

CHEVRON CORP
Form 4
May 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTSON PETER J

(Last) (First) (Middle)
6001 BOLLINGER CANYON ROAD
(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
05/28/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/28/2008		M		160,000 A \$ 43.125	187,338 ⁽¹⁾	D
Common Stock	05/28/2008		S		96,449 D \$ 99	90,889	D
Common Stock	05/28/2008		S		3,600 D \$ 99.005	87,289	D
Common Stock	05/28/2008		S		23,055 D \$ 99.01	64,234	D
Common Stock	05/28/2008		S		3,800 D \$ 99.015	60,434	D

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Common Stock	05/28/2008	S	12,088	D	\$ 99.02	48,346	D	
Common Stock	05/28/2008	S	300	D	\$ 99.025	48,046	D	
Common Stock	05/28/2008	S	2,700	D	\$ 99.03	45,346	D	
Common Stock	05/28/2008	S	2,677	D	\$ 99.035	42,669	D	
Common Stock	05/28/2008	S	800	D	\$ 99.04	41,869	D	
Common Stock	05/28/2008	S	1,800	D	\$ 99.045	40,069	D	
Common Stock	05/28/2008	S	7,220	D	\$ 99.05	32,849	D	
Common Stock	05/28/2008	S	600	D	\$ 99.055	32,249	D	
Common Stock	05/28/2008	S	645	D	\$ 99.06	31,604	D	
Common Stock	05/28/2008	S	2,900	D	\$ 99.065	28,704	D	
Common Stock	05/28/2008	S	100	D	\$ 99.07	28,604	D	
Common Stock	05/28/2008	S	1,266	D	\$ 99.08	27,338	D	
Common Stock						44,940 ⁽²⁾	I	by 401(k) plan
Common Stock						7,100	I	by Spouse GRAT
Common Stock						7,100	I	by GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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