

ENVIRONMENTAL TECTONICS CORP
 Form 4
 September 27, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ADVANCED TECHNOLOGY
 ASSET MANAGEMENT LLC

2. Issuer Name and Ticker or Trading Symbol
 ENVIRONMENTAL TECTONICS
 CORP [ETC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/22/2006

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

50 MIDTOWN PARK EAST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MOBILE, AL 36606

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	09/22/2006		A	V	\$ 5.9799	636,510	I	By T. Todd Martin III ⁽⁴⁾
Common Stock	09/22/2006		A		\$ 5.98	636,510	I	By T. Todd Martin III
Common Stock	09/22/2006		A		\$ 6.0399	636,510	I	By T. Todd Martin III
Common Stock	09/22/2006		A		\$ 6.05	636,510	I	By T. Todd Martin III
Common Stock	09/22/2006		A		\$ 6.08	636,510	I	By T. Todd Martin III

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Common Stock	09/22/2006		A	500	A	\$ 6.09	636,510	I	By T. Todd Martin III
Common Stock	09/25/2006		A	500	A	\$ 6.04	636,510	I	By T. Todd Martin III
Common Stock	09/25/2006		A	500	A	\$ 6.12	636,510	I	By T. Todd Martin III
Common Stock	09/25/2006		A	500	A	\$ 6.08	636,510	I	By T. Todd Martin III
Common Stock	09/25/2006		A	300	A	\$ 6.0899	636,510	I	By T. Todd Martin III
Common Stock	09/25/2006		A	200	A	\$ 6.09	636,510	I	By T. Todd Martin III
Common Stock	09/25/2006		A	1,000	A	\$ 6.09	636,510	I	By T. Todd Martin III
Common Stock							17,000	I	By Equity Management, LLC ⁽¹⁾
Common Stock							7,000	I	By Trusts ⁽²⁾
Common Stock							26,900	I	By Allied Williams Co., Inc. ⁽³⁾
Common Stock							14,300	I	By T. Todd Martin, III and spouse
Common Stock							6,200	I	By Perdido Investors, LLC ⁽⁵⁾
Common Stock							1,260,220	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Security

Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
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ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC
50 MIDTOWN PARK EAST
MOBILE, AL 36606

X

Signatures

T. Todd Martin,
III 09/27/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Martin is the manager of Equity Management, LLC
- (2) Mr. Martin is the trustee of the trusts
- (3) Mr. Martin is an officer and director of Allied Williams Co., Inc.
- (4) Mr. Martin is the manager of the reporting person
- (5) Mr. Martin is the manager of Perdido Investors, LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.