

SARATOGA RESOURCES INC /TX  
 Form 4  
 June 11, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Smith Kevin

2. Issuer Name and Ticker or Trading Symbol  
 SARATOGA RESOURCES INC /TX [SARA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 14003 CHERRY MOUND ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/10/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

HOUSTON, TX 77077

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 183,473   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 20,000  | I  | By spouse (1)                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Stock Option (Right to Buy)                | \$ 0.36  |                                      |  |                                |   | 03/12/2009   | 03/12/2019  | Common Stock | 25,000                     |
| Stock Option (Right to Buy)                | \$ 3   |                                      |  |                                |   | 04/14/2010   | 04/14/2020  | Common Stock | 25,000                     |
| Stock Option (Right to Buy)                | \$ 3.05  |                                      |  |                                |   | 03/08/2011   | 03/08/2018  | Common Stock | 35,000                     |
| Stock Option (Right to Buy)                | \$ 6.65  |                                      |  |                                |   | 06/18/2012 <sup>(2)</sup>                                | 06/17/2019  | Common Stock | 35,000                     |
| Stock Option (Right to Buy)                | \$ 2.18  | 06/10/2013                           |  | A                              | 35,000  | 06/10/2013 <sup>(2)</sup>                                | 06/09/2020  | Common Stock | 35,000                     |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Smith Kevin  
14003 CHERRY MOUND ROAD  
HOUSTON, TX 77077

X

## Signatures

Michael Sanders, Attorney  
in Fact

06/11/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Beneficial ownership is disclaimed by Mr. Smith.

(2) Date shown is grant date. Options vest 50% on grant date and 50% on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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