

AETNA INC /PA/  
Form 4  
November 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HACKMAN FRANKLIN  
BARBARA

(Last) (First) (Middle)

THE WATERGATE OFFICE  
BUILDING, 2600 VIRGINIA  
AVENUE, N.W. SUITE 506

(Street)

WASHINGTON, DC 20037

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AETNA INC /PA/ [AET]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Beneficial or Indirect (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
COMMON STOCK	11/19/2007		M	A	6,400	\$ 10.53	0 D
COMMON STOCK	11/19/2007		S	D	1,500	\$ 54.8	0 D
COMMON STOCK	11/19/2007		S	D	300	\$ 54.79	0 D
COMMON STOCK	11/19/2007		S	D	600	\$ 54.78	0 D
COMMON STOCK	11/19/2007		S	D	100	\$ 54.77	0 D

COMMON STOCK	11/19/2007	S	500	D	\$ 54.76	0	D
COMMON STOCK	11/19/2007	S	3,300	D	\$ 54.753	0	D
COMMON STOCK	11/19/2007	S	100	D	\$ 54.75	19,760.5377	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
DIRECTOR STOCK OPTION (RIGHT TO BUY)	\$ 10.53	11/19/2007		M	6,400	<sup>(1)</sup> 02/28/2013	COMMON STOCK 6,400

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

HACKMAN FRANKLIN BARBARA  
THE WATERGATE OFFICE BUILDING  
2600 VIRGINIA AVENUE, N.W. SUITE 506  
WASHINGTON, DC 20037

X

## Signatures

BARBARA HACKMAN FRANKLIN, BY Melinda Westbrook, ATTORNEY IN FACT

11/20/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) OPTION GRANTED UNDER THE AETNA INC NON-EMPLOYEE DIRECTOR COMPENSATION PLAN EXERCISEABLE IN THREE ANNUAL INSTALLMENTS BEGINNING FEBRUARY 28, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.