

TELEPHONE & DATA SYSTEMS INC /DE/

Form 5/A

February 17, 2006

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
VOTING TRUST

(Last) (First) (Middle)

30 N. LASALLE ST., STE. 4000

(Street)

CHICAGO, IL 60602

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
**TELEPHONE & DATA SYSTEMS
INC /DE/ [TDS]**3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20054. If Amendment, Date Original
Filed(Month/Day/Year)
02/09/20065. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Special Common Shares	05/13/2005	Â	J ⁽⁵⁾	6,067,519 A \$ ⁽⁵⁾	6,074,422.3 (3) (6)	I	By Voting Trust
Special Common Shares	07/29/2005	Â	Z	400 D \$ ⁽⁷⁾	6,074,422.3 (3) (6)	I	By Voting Trust
Special Common Shares	09/23/2005	Â	Z	250 D \$ ⁽⁷⁾	6,074,422.3 (3) (6)	I	By Voting Trust

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Special Common Shares	09/26/2005	Â	Z	3,600	D	\$ ⁽⁷⁾ <u>(3)</u> <u>(6)</u>	6,074,422.3	I	By Voting Trust
Special Common Shares	10/07/2005	Â	Z	351	D	\$ ⁽⁷⁾ <u>(3)</u> <u>(6)</u>	6,074,422.3	I	By Voting Trust
Special Common Shares	12/31/2005	Â	J ⁽²⁾	11,504.3	A	\$ ⁽²⁾ <u>(3)</u> <u>(6)</u>	6,074,422.3	I	By Voting Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date Date	Title Amount of Number of Shares
Series A Common Shares	Â	01/06/2005	Â	Z	Â 263	Â ⁽¹⁾ <u>(3)</u> Â ⁽¹⁾ <u>(3)</u>	Common or Special Common Shares 6,086,1 <u>(3)</u>
Series A Common Shares	Â	02/01/2005	Â	Z	Â 440	Â ⁽¹⁾ <u>(3)</u> Â ⁽¹⁾ <u>(3)</u>	Common or Special Common Shares 6,086,1 <u>(3)</u>
Series A Common Shares	Â	02/02/2005	Â	Z	Â 235	Â ⁽¹⁾ <u>(3)</u> Â ⁽¹⁾ <u>(3)</u>	Common or Special Common Shares 6,086,1 <u>(3)</u>
Series A Common Shares	Â	04/13/2005	Â	Z	Â 1,585	Â ⁽¹⁾ <u>(3)</u> Â ⁽¹⁾ <u>(3)</u>	Common or Special Common Shares 6,086,1 <u>(3)</u>
Series A Common Shares	Â	07/29/2005	Â	Z	Â 400	Â ⁽¹⁾ <u>(3)</u> Â ⁽¹⁾ <u>(3)</u>	Common or Special Common Shares 6,086,1 <u>(3)</u>
	Â	09/23/2005	Â	Z	Â 250	Â ⁽¹⁾ <u>(3)</u> Â ⁽¹⁾ <u>(3)</u>	

Common or Special Common Shares	6,086,100
	(3)
	<u>6,083,000</u>

Common or Special Common Shares	6,086,100	(3)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VOTING TRUST 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602	Â	Â X	Â	Â

Signatures

Julie D. Mathews, by power
of atty 02/17/2006

Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Series A Common shares are convertible, on a share-for-share basis, into common or special common shares.
- (2) Voluntary reporting of shares acquired through dividend reinvestment in 2005.

The trustees of the Voting Trust are Walter CD Carlson, LeRoy T. Carlson, Jr., Letitia G. Carlson, and Prudence Carlson. The Voting Trust entered into as of June 30, 1989 expires on June 30, 2035. The Voting Trust was created to facilitate long-standing relationships among the trusts certificate holders. In addition, the trustees of the Voting Trust, from time to time, commit on behalf of certain

- (3) depositors in the Voting Trust dividends which would otherwise be paid to the Voting trustees and distributed to such depositors to the purchase of shares of the Company's Series A common stock under the dividend reinvestment plan. The shares so purchased are held for the account of the Voting trustees on behalf of such depositors and are included herein. The filing of this statement shall not be construed as an admission that any voting trustee is for the purpose of Section 16 of the Act, the beneficial owner of any equity securities covered hereby.
- (4) Includes 238,151.4 Series A common shares acquired pursuant to a dividend reinvestment plan.
- (5) On May 13 TDS authorized a special common dividend to holders of common shares in which one special common share was distributed to all shareholders making this acquisition exempt from Section 16a-9(a).
- (6) Includes 226,783.3 Special Common shares acquired pursuant to a dividend reinvestment plan.
- (7) Withdraw of shares by voting trust holder

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.