

Edgar Filing: HIGHTOWER DENNIS F - Form 4

HIGHTOWER DENNIS F
Form 4
August 27, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Hightower Dennis F.

(Last) (First) (Middle)

c/o PanAmSat Corporation, 20 Westport Road

(Street)

Wilton, Connecticut 06897

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PanAmSat Corporation - SPOT

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

Edgar Filing: HIGHTOWER DENNIS F - Form 4

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
|---|---|---|---|--|------------------|---------|
| | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$.01 per share ("Common Stock") (1) | 2/1/02 | A | | 1,272 | A | \$21.62 |
| Common Stock | 8/26/02 | S | | 1,089 | D | \$19.39 |

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

Edgar Filing: HIGHTOWER DENNIS F - Form 4

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

=====

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) ----- Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|---|--|--|--|---|--|
|--|---|--|--|--|---|--|

=====

Explanation of Responses:

(1) Reflects director fees paid in restricted shares of Common Stock which vest on February 1, 2003 pursuant to a transaction exempt from Section 16(b) under Rule 16b-3(d).

/s/ James W. Cuminale, Attorney-in-Fact

August 26, 2002

Dennis F. Hightower
By: James W. Cuminale
Attorney-in-Fact

Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Edgar Filing: HIGHTOWER DENNIS F - Form 4

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Page 2