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INDUSTRIAL DISTRIBUTION GROUP INC

Form 4

February 10, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...0.5

Reporting P		Issuer Name and Ticker or Trading Symbol Industrial Distribution Group, Inc. (IDG)					(Check _X_ Di	fficer (give	10% Owr Other (ner specify	
	First) (Middle) Paces Ferry 1575	I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Yea 01/02/03			title below) below)			
(Street) Atlanta, Georgia 30326					5. If Amendment, Date of Original (Month/Day/Yea			7. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person r) Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table I - Non-Deriva	ative Se	ecur	ities Acq	uired,	, Dispo	sed of, or Benefic	ially Owned		
1. Title of Security	Transaction Date	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)		or Disposed o (Instr. 3, 4 and		quired	5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)	(Month/Day/Year)	any (Month/Day/Year)		-	or Disp	s, 4 and		Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)	
(Instr. 3)	(Month/Day/Year)	,		-	or Disp			Beneficially Owned Following	Form: Direct (D) or	Beneficial Ownership	
(Instr. 3)	(Month/Day/Year)	,		-	or Disp	(A) or	d 5) Î	Beneficially Owned Following Reported Transactions(s)	Form: Direct (D) or Indirect (I)	Beneficial Ownership	

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FORM 4 Table II - Derivative Securities Acquired, Disposed of, or (continued) Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Security or (Instr.3) Exerc	version Date (Month/Day cise Year)	Execution To Date, if any	Confd (Inst	dibad eT £xe nad ∂erbenad	itle Derivative missableSecurity diveno(umstr. 5)	Derivative Securities Beneficially	10. Ownership Form of Derivative Securities	11. Nature of Indirect Beneficial
De	ice of erivative ecurity	(Month/Day 8) Year)	or (D) 3, 4	A) .	att Inderlying Securities of 195 ay/Year) securities and	Owned Following Reported Transaction(s) (Instr. 4)	Beneficially Owned at End of Month (Instr. 4)	Ownership (Instr. 4)

Explanation of Responses:

(1) The options vest in equal amounts on each of the first three anniversaries of the grant.

/s/ George L. Sachs, Jr.	2-09-03		
George L. Sachs, Jr.	Date		

^{**}Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure