

Edgar Filing: MCANALLEY BILL H - Form 4

MCANALLEY BILL H

Form 4

January 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 McAnalley, Ph.D., Bill H.
 600 S. Royal Lane, Suite 200
 Coppell, Texas 75019
 USA
2. Issuer Name and Ticker or Trading Symbol
 Mannatech, Incorporated
 MTEX
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 01/07/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chief Scientific Officer and Senior Vice President of Research and
 Development
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$0.0001 per share	12/12/2001	K(1)	27,701 D \$3.61	323,410
Common Stock, par value \$0.0001 per share	12/17/2001	G(2)	20,000 D \$3.50	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Derivative Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call or Other Feature
						Title and Number	

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Security	Exercised	Date	Code	V	Amount	D	Acquired	Date	of Shares
Exercised stock options	\$1.35	12/12/2001	X (1)		74,074	D	05/14/98	05/13/2007	Common Stock, par value \$0.0001 per share
									74,074
									\$1.

Explanation of Responses:

(1) Dr. McAnalley surrendered 27,701 of his shares previously owned, valued at \$3.61 per share, to the Company in order to exercise 74,074 of his stock options.

(2) Gifted 5,000 shares each to four different individuals.

SIGNATURE OF REPORTING PERSON

/s/ Mr. Bill H. McAnalley

DATE

01/08/2002