ISTAR INC. Form SC 13G/A February 15, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 3)*

Under the Securities Exchange Act of 1934

ISTAR INC.

(Name of Issuer)

Common Stock, par value \$0.001

(Title of Class of Securities)

45031U101

(CUSIP Number)

December 31, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (3-06)

CUSIP No. 45031U101

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Special Opportunities Managed Account, L.P.		
2	Check the Appropriate Box if (a)	a Member of a Group (See In o	nstructions)
	(b)	X	
3	SEC Use Only		
4	Citizenship or Place of Organ Delaware	ization	
	5		Sole Voting Power
Number of			
Shares	6		Shared Voting Power
Beneficially			0 shares of Common Stock
Owned by			
Each	7		Sole Dispositive Power
Reporting Person With:			
reison with.	8		Shared Dispositive Power
	Ö		0 shares of Common Stock
9	Aggregate Amount Beneficial 0 shares of Common Stock	lly Owned by Each Reporting	Person
10	Check Box if the Aggregate A	amount in Row (9) Excludes	Certain Shares (See Instructions) x
11	Percent of Class Represented 0.0%	by Amount in Row (9)	
12	Type of Reporting Person (Se PN	e Instructions)	

CUSIP No. 45031U101

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo SOMA Advisors, L.P.		
2	Check the Appropriat (a) (b)	te Box if a Member of a o x	Group (See Instructions)
3	SEC Use Only		
4	Citizenship or Place of Delaware	of Organization	
	5		Sole Voting Power
Number of Shares Beneficially Owned by	6		Shared Voting Power 0 shares of Common Stock
Each Reporting Person With:	7		Sole Dispositive Power
	8		Shared Dispositive Power 0 shares of Common Stock
9	Aggregate Amount B 0 shares of Common	eneficially Owned by Ea	ach Reporting Person
10	Check Box if the Agg	gregate Amount in Row	(9) Excludes Certain Shares (See Instructions) x
11	Percent of Class Repr 0.0%	resented by Amount in R	Row (9)
12	Type of Reporting Pe PN	erson (See Instructions)	

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo SOMA Capital Management, LLC		
2	Check the Appropriate Box i (a) (b)	f a Member of a Group (See I o x	nstructions)
3	SEC Use Only		
4	Citizenship or Place of Organ Delaware	nization	
	5		Sole Voting Power
Number of Shares Beneficially Owned by	6		Shared Voting Power 0 shares of Common Stock
Each Reporting Person With:	7		Sole Dispositive Power
r orson with.	8		Shared Dispositive Power 0 shares of Common Stock
9	Aggregate Amount Beneficia 0 shares of Common Stock	ally Owned by Each Reporting	g Person
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) x		
11	Percent of Class Represented 0.0%	by Amount in Row (9)	
12	Type of Reporting Person (Second	ee Instructions)	
		4	

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo SVF Management, L.P.		
2	Check the Appropriate Box if (a) (b)	a Member of a Group (See In o x	nstructions)
3	SEC Use Only		
4	Citizenship or Place of Organi Delaware	zation	
	5		Sole Voting Power
Number of Shares Beneficially Owned by	6		Shared Voting Power 0 shares of Common Stock
Each Reporting Person With:	7		Sole Dispositive Power
	8		Shared Dispositive Power 0 shares of Common Stock
9	Aggregate Amount Beneficial 0 shares of Common Stock	ly Owned by Each Reporting	Person
10	Check Box if the Aggregate A	mount in Row (9) Excludes	Certain Shares (See Instructions) x
11	Percent of Class Represented l 0.0%	by Amount in Row (9)	
12	Type of Reporting Person (See PN	e Instructions)	
		5	

CUSIP No. 45031U101

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo SVF Management GP, LLC		
2	Check the Appropriate Box if a (a) (b)	Member of a Group (See In o x	structions)
3	SEC Use Only		
4	Citizenship or Place of Organiz Delaware	ation	
	5		Sole Voting Power
Number of Shares Beneficially Owned by	6		Shared Voting Power 0 shares of Common Stock
Each Reporting Person With:	7		Sole Dispositive Power
reison with.	8		Shared Dispositive Power 0 shares of Common Stock
9	Aggregate Amount Beneficially 0 shares of Common Stock	Owned by Each Reporting	Person
10	Check Box if the Aggregate An	nount in Row (9) Excludes C	Certain Shares (See Instructions) x
11	Percent of Class Represented by 0.0%	y Amount in Row (9)	
12	Type of Reporting Person (See OO	Instructions)	

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Centre Street Partnership, L.P.		
2	Check the Appropriate Box if a (a) (b)	Member of a Group (See In o x	structions)
3	SEC Use Only		
4	Citizenship or Place of Organiz Delaware	zation	
	5		Sole Voting Power
Number of Shares Beneficially Owned by	6		Shared Voting Power 981,357 shares of Common Stock
Each Reporting	7		Sole Dispositive Power
Person With:	8		Shared Dispositive Power 981,357 shares of Common Stock
9	Aggregate Amount Beneficially 981,357 shares of Common Sto		Person
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) x		
11	Percent of Class Represented b 1.4%	y Amount in Row (9)	
12	Type of Reporting Person (See PN	Instructions)	
		7	

CUSIP No. 45031U101

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Centre Street Management, LLC		
2	Check the Appropriate Box if a (a) (b)	Member of a Group (See In o x	structions)
3	SEC Use Only		
4	Citizenship or Place of Organiz Delaware	ation	
	5		Sole Voting Power
Number of			
Shares Beneficially Owned by	6		Shared Voting Power 981,357 shares of Common Stock
Each Reporting Person With:	7		Sole Dispositive Power
	8		Shared Dispositive Power 981,357 shares of Common Stock
9	Aggregate Amount Beneficially 981,357 shares of Common Sto		Person
10	Check Box if the Aggregate Ar	nount in Row (9) Excludes C	Certain Shares (See Instructions) x
11	Percent of Class Represented by 1.4%	y Amount in Row (9)	
12	Type of Reporting Person (See OO	Instructions)	

CUSIP No. 45031U101

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Credit Strategies Master Fund Ltd.		
2	Check the Appropriate Box if a (a) (b)	a Member of a Group (See In o x	structions)
3	SEC Use Only		
4	Citizenship or Place of Organiz Cayman Islands	zation	
	5		Sole Voting Power
Number of Shares Beneficially Owned by	6		Shared Voting Power 811,479 shares of Common Stock
Each Reporting Person With:	7		Sole Dispositive Power
Terson with.	8		Shared Dispositive Power 811,479 shares of Common Stock
9	Aggregate Amount Beneficially 811,479 shares of Common Sto		Person
10	Check Box if the Aggregate Ar	mount in Row (9) Excludes C	Certain Shares (See Instructions) X
11	Percent of Class Represented b 1.1%	y Amount in Row (9)	
12	Type of Reporting Person (See CO	Instructions)	

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo ST Fund Management LLC		
2	Check the Appropriate Box if a		structions)
	(a) (b)	o x	
3	SEC Use Only		
4	Citizenship or Place of Organiza Delaware	ation	
	5		Sole Voting Power
Number of			
Shares	6		Shared Voting Power
Beneficially			811,479 shares of Common Stock
Owned by Each	7		Sole Dispositive Power
Reporting Person With:	,		Sole Dispositive I ower
Terson with.	8		Shared Dispositive Power 811,479 shares of Common Stock
9	Aggregate Amount Beneficially 811,479 shares of Common Stoo		Person
10	Check Box if the Aggregate Am	nount in Row (9) Excludes C	Certain Shares (See Instructions) X
11	Percent of Class Represented by 1.1%	Amount in Row (9)	
12	Type of Reporting Person (See l	Instructions)	

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo ST Operating LP		
2	Check the Appropriate Box if a Member of a Groud (a) o (b) x	up (See Instructions)	
3	SEC Use Only		
4	Citizenship or Place of Organization Delaware		
	5	Sole Voting Power	
Number of Shares Beneficially Owned by	6	Shared Voting Power 811,479 shares of Common Stock	
Each Reporting Person With:	7	Sole Dispositive Power	
Person with:	8	Shared Dispositive Power 811,479 shares of Common Stock	
9	Aggregate Amount Beneficially Owned by Each R 811,479 shares of Common Stock	Reporting Person	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) X		
11	Percent of Class Represented by Amount in Row (1.1%	(9)	
12	Type of Reporting Person (See Instructions) PN		

CUSIP No. 45031U101

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo ST Capital LLC		
2	Check the Appropriate Box if a (a) (b)	Member of a Group (See In o x	structions)
3	SEC Use Only		
4	Citizenship or Place of Organiz Delaware	ation	
	5		Sole Voting Power
Number of Shares Beneficially	6		Shared Voting Power 811,479 shares of Common Stock
Owned by Each Reporting	7		Sole Dispositive Power
Person With:	8		Shared Dispositive Power 811,479 shares of Common Stock
9	Aggregate Amount Beneficially 811,479 shares of Common Sto		Person
10	Check Box if the Aggregate An	nount in Row (9) Excludes (Certain Shares (See Instructions) X
11	Percent of Class Represented by 1.1%	y Amount in Row (9)	
12	Type of Reporting Person (See OO	Instructions)	

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). ST Management Holdings LLC		
2	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	0	
	(b)	X	
3	SEC Use Only		
4	Citizenship or Place of Organiz Delaware	zation	
	5		Sole Voting Power
Number of			
Shares	6		Shared Voting Power
Beneficially			811,479 shares of Common Stock
Owned by			,
Each	7		Sole Dispositive Power
Reporting			•
Person With:			
	8		Shared Dispositive Power
			811,479 shares of Common Stock
9	Aggregate Amount Beneficiall	v Overad by Each Departing	Damaan
9	811,479 shares of Common Sto		reison
	811,479 shares of Common Sto	JCK	
10	Check Box if the Aggregate A	mount in Row (9) Excludes (Certain Shares (See Instructions) X
	Check Box II the Aggregate An	mount in Now () Excludes (Sertain Shares (See Instructions) X
11	Percent of Class Represented b	y Amount in Row (9)	
	1.1%		
12	Type of Reporting Person (See	Instructions)	
	OO		

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo SK Strategic Investments, L.P.					
2	Check the Appropriate Box if a Member of a Group (See Instructions)					
	(a) (b)	0				
	(0)	X				
3	SEC Use Only					
4	Citizenship or Place of Organization Cayman Islands					
	5		Sole Voting Power			
Number of						
Shares	6		Shared Voting Power			
Beneficially			0 shares of Common Stock			
Owned by	_					
Each	7		Sole Dispositive Power			
Reporting Person With:						
reison with.	8		Shared Dispositive Power			
	O		0 shares of Common Stock			
9	9 Aggregate Amount Beneficially Owned by Each Reporting Person					
	0 shares of Common Stock					
10						
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) X					
11	Percent of Class Represented	by Amount in Row (9)				
	0.0%	.,				
12	Type of Reporting Person (Se PN	ee Instructions)				

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo SK Strategic Management, LLC				
2	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a) (b)	o x			
3	SEC Use Only				
4	Citizenship or Place of Organization Delaware				
	5		Sole Voting Power		
Number of					
Shares Beneficially	6		Shared Voting Power 0 shares of Common Stock		
Owned by Each Reporting	7		Sole Dispositive Power		
Person With:	8		Shared Dispositive Power 0 shares of Common Stock		
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0 shares of Common Stock				
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) X				
11	Percent of Class Represented by Amount in Row (9) 0.0%				
12	Type of Reporting Person (See OO	Instructions)			

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Capital Spectrum Fund, L.P.					
2	Check the Appropriate Box if a Member of a Group (See Instructions)					
	(a) (b)	0				
	(0)	X				
3	SEC Use Only					
4	Citizenship or Place of Organization Cayman Islands					
	5		Sole Voting Power			
Number of						
Shares	6		Shared Voting Power			
Beneficially			144,614 shares of Common Stock			
Owned by	_		0.1.5:5			
Each Reporting	7		Sole Dispositive Power			
Person With:						
2 013021 (17111)	8		Shared Dispositive Power 144,614 shares of Common Stock			
9	Aggregate Amount Beneficially Owned by Each Reporting Person					
	144,614 shares of Common Stock					
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) X					
11	Percent of Class Represented by Amount in Row (9) 0.2%					
12	Type of Reporting Person (See PN	Instructions)				

CUSIP No. 45031U101

1	Name of Reporting Persons. I.R.S. Identification Nos. of Above Persons (Entities Only). Apollo Incubator Advisors, LLC				
2	Check the Appropriate Box if a (a) (b)	Member of a Group (See In o x	structions)		
3	SEC Use Only				
4	Citizenship or Place of Organization Delaware				
	5		Sole Voting Power		
Number of Shares Beneficially	6		Shared Voting Power 144,614 shares of Common Stock		
Owned by Each Reporting	7		Sole Dispositive Power		
Person With:	8		Shared Dispositive Power 144,614 shares of Common Stock		
9	Aggregate Amount Beneficially Owned by Each Reporting Person 144,614 shares of Common Stock				
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) X				
11	Percent of Class Represented by Amount in Row (9) 0.2%				
12	Type of Reporting Person (See OO	Instructions)			

CUSIP No. 45031U101

- Name of Reporting Persons.
 I.R.S. Identification Nos. of Above Persons (Entities Only).
 Apollo Incubator Management, LLC
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a) o (b) x
- 3 SEC Use Only
- 4 Citizenship or Place of Organization Delaware

Number of Shares Beneficially Owned by Each Reporting Person With: