

INTERNATIONAL BUSINESS MACHINES CORP
Form 11-K
June 15, 2016
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2015

OR

TRANSITION REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 1-2360

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

IBM 401(k) Plus Plan

New Orchard Road, M/D 261

Armonk, New York 10504

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

INTERNATIONAL BUSINESS MACHINES CORPORATION

New Orchard Road

Armonk, New York 10504

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IBM 401(k) PLUS PLAN

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* Other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974 are omitted because they are not applicable.

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SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

IBM 401(k) Plus Plan

Date: June 15, 2016

By:

/s/ Stanley J. Sutula III
Stanley J. Sutula III
Vice President and Controller

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Report of Independent Registered Public Accounting Firm

To the Plan Administrator of the IBM 401(k) Plus Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the IBM 401(k) Plus Plan (the Plan) at December 31, 2015 and 2014, and the changes in net assets available for benefits for the year ended December 31, 2015 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

The supplemental schedules of loans or fixed income obligations in default or classified as uncollectible, of assets (held at end of year) and of assets (acquired and disposed of within year) have been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedules are the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedules reconcile to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedules. In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental schedules of loans or fixed income obligations in default or classified as uncollectible, of assets (held at end of year) and of assets (acquired and disposed of within year) are fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

New York, NY

June 15, 2016

Table of Contents**IBM 401(k) PLUS PLAN****STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS****AT DECEMBER 31,**

	2015	2014*
	(Dollars in thousands)	
Assets:		
Investments, at fair value (Note 3)	\$ 36,972,487	\$ 38,805,401
Investments in fully benefit-responsive investment contracts, at contract value (Note 5)	8,587,661	8,636,389
Total investments	45,560,148	47,441,790
Receivables:		
Notes receivable from participants	272,452	302,031
Income, sales proceeds and other receivables	90,840	173,896
Total receivables	363,292	475,927
Total assets	45,923,440	47,917,717
Liabilities:		
Accrued expenses and other liabilities	255,968	342,743
Total liabilities	255,968	342,743
Net assets available for benefits	\$ 45,667,471	\$ 47,574,974

*Reclassified to reflect adoption of the FASB guidance on FBRICs. Refer to note 2, Summary of Significant Accounting Policies, for additional information.

The accompanying notes are an integral part of these financial statements.

Table of Contents**IBM 401(k) PLUS PLAN****STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS****FOR THE YEAR ENDED DECEMBER 31,**

	2015
	(Dollars in thousands)
Additions to net assets attributed to:	
Investment income:	
Net depreciation in fair value of investments (Note 3)	\$ (1,216,901)
Interest income from investments (Note 5)	346,581
Dividends	566,606
	(303,714)
Interest income on notes receivable from participants	11,688
Contributions:	
Participants	1,135,701
Employer	675,753
	1,811,454
Total additions	1,519,428
Deductions from net assets attributed to:	
Distributions to participants	3,383,338
Administrative expenses, net	43,593
Total deductions	3,426,931
Net decrease in net assets during the year	(1,907,504)
Net assets available for benefits:	
Beginning of year	47,574,974
End of year	\$ 45,667,471

The accompanying notes are an integral part of these financial statements.

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IBM 401(k) PLUS PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of the IBM 401(k) Plus Plan (the Plan) provides only general information. Participants should refer to the Plan prospectus (Summary Plan Description) for a complete description of the Plan's provisions.

General

The Plan was established by resolution of International Business Machines Corporation's Retirement Plans Committee (the Committee) effective July 1, 1983 and Plan assets are held in trust for the benefit of its participants. The Plan offers all eligible active, full-time and part-time regular and long-term supplemental United States (U.S.) employees of International Business Machines Corporation (IBM) and certain of its domestic related companies and partnerships an opportunity to defer from one to eighty percent of their eligible compensation for before-tax 401(k) and/or Roth 401(k) contributions to any of thirty-three primary investment funds and about 165 mutual funds in a mutual fund window. The investment objectives of the primary funds are described in Note 6, Description of Investment Funds. In addition, participants are able to contribute up to ten percent of their eligible compensation on an after-tax basis. Roth 401(k) and after-tax contributions are not available for employees working in Puerto Rico. Annual contributions are subject to the legal limits permitted by Internal Revenue Service (IRS) regulations.

Participants are provided the choice to enroll in a disability protection program under which a portion of the participant's account is used to pay premiums to purchase term insurance (underwritten by Metropolitan Life Insurance Company), which will pay the amount of their before-tax 401(k) contributions, matching contributions, automatic contributions and/or Special Savings Awards into their accounts in the event the participant becomes disabled while insured.

Participants have the choice to enroll in Managed Accounts, an account management service provided by Financial Engines for a fee which is deducted from the participant's account.

At December 31, 2015 and 2014, the number of participants with an account balance in the Plan was 187,937 and 191,921, respectively.

The Plan is dual qualified under Section 401(a) of the Internal Revenue Code of 1986, as amended, and Section 1081.01(a) of the Internal Revenue Code for a New Puerto Rico, as amended (the PRIRC). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Administration

The Plan is administered by the Committee, which appointed certain officials of IBM to assist in administering the Plan. The Committee appointed State Street Bank and Trust Company (SSBT), as Trustee, to safeguard the assets of the funds and State Street Global Advisors (SSGA), the institutional investment management affiliate of SSBT, The Vanguard Group and other investment managers to direct investments in the various funds. Fidelity Workplace Services LLC (Fidelity) is the provider of record keeping and participant services, operator of the IBM Employee Services Center for the Plan in Raleigh, North Carolina as well as the provider of administrative services related to the mutual fund window. Communication services were provided by Fidelity as well as The Vanguard Group.

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Contributions

Generally, IBM employer contributions are based upon the IBM pension formula for which the employee was eligible on December 31, 2007, or on hire date on or after January 1, 2005. If a participant's IBM Pension Plan eligibility as of December 31, 2007 was (1) the Pension Credit Formula, the participant is eligible to receive a 6% matching contribution and a 4% automatic contribution; or (2) the Personal Pension Account, the participant is eligible to receive a 6% matching contribution and a 2% automatic contribution. If the participant was hired or rehired on or after January 1, 2005, and is not in one of the job families described below, then the participant is eligible for a 5% employer matching contribution, and 1% automatic contribution (Note: Band 6 GBS Entry Professional Hires on or after April 1, 2015 shall become eligible for these benefits only upon promotion.). If a participant is in any one of the following categories (1) GBS Application Development Specialist Job Family hired or rehired on or after April 15, 2013; (2) Multi Vendor Service Representative hired or rehired on or after April 1, 2015; (3) Systems Services Representative hired or rehired on or after November 1, 2015; or (4) is in one of the following job families in IBM GTS Infrastructure Services on or after January 1, 2016 (a) IT Specialist; (b) Technical Services; (c) Project Management (excluding Project Executives and Delivery Project Executives); (d) Enterprise Operations; and (e) Product Services, then the participant is eligible for a 2% matching contribution and a 1% automatic contribution.

A contribution equal to five percent of eligible compensation (referred to as a Special Savings Award) will be added to the accounts of participants who are non-exempt employees at each year-end (effective January 1, 2013, the determination will be made on December 15 and the Special Savings Award will be contributed to eligible participants on the last business day of the year) and who participated in the Pension Credit Formula as of December 31, 2007 and have been continuously employed by IBM since that date.

Newly hired employees are automatically enrolled at five percent of eligible salary and performance pay after approximately thirty days of employment with IBM, unless they elect otherwise. New hires become eligible for the IBM automatic contribution and the IBM matching contribution after completing the applicable service requirement, which generally is one year. GBS Application Development Specialist Job Family hires, Multi Vendor Service Representative Hires on or after April 1, 2015 and Systems Services Representative Hires on or after November 1, 2015 have a service requirement of two years. GBS Entry Professional Hires on or after April 1, 2015 shall become eligible for these employer contributions only upon promotion.

Matching and automatic contributions are made once annually at the end of the year. In order to receive such IBM employer contributions each year, a participant must be employed on December 15 of the plan year, and meet all eligibility requirements. However, if a participant separates from service prior to December 15, and has completed certain service and/or age requirements, then the participant will be eligible to receive matching and automatic contributions for which they are eligible, following separation from service.

Eligible compensation under the Plan includes regular salary, commissions, overtime, shift premium and similar additional compensation payments for nonscheduled workdays, recurring payments under an employee variable compensation plan, regular IBM Short-Term Disability Income Plan payments, holiday pay and vacation pay, and payments made under any executive incentive compensation plan. Non-recurring compensation, such as awards, deal team payments and significant signing bonuses are not eligible compensation and cannot be deferred under the Plan.

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Participants are able to choose to have their contributions invested entirely in one of, or in any combination of, the following funds or in the mutual fund window funds, in multiples of one percent. If participants do not make an investment election, then contributions will be invested in the default Target Date fund that most closely corresponds to the year in which they will reach age 60.

These funds and their investment objectives are more fully described in Note 6, Description of Investment Funds.

Life Cycle Funds

Target Date 2005 Fund (Merged into the Income Plus Life Strategy Fund in 2015)

Target Date 2010 Fund

Target Date 2015 Fund

Target Date 2020 Fund

Target Date 2025 Fund

Target Date 2030 Fund

Target Date 2035 Fund

Target Date 2040 Fund

Target Date 2045 Fund

Target Date 2050 Fund

Target Date 2055 Fund (Added in 2015)

Income Plus Life Strategy Fund

Conservative Life Strategy Fund

Moderate Life Strategy Fund

Aggressive Life Strategy Fund

Core Funds

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Interest Income Fund

Inflation Protected Bond Fund

Total Bond Market Fund

High Yield and Emerging Markets Bond Fund

Total Stock Market Index Fund

Total International Stock Market Index Fund

Real Estate Investment Trust (REIT) Index Fund (Effective June 30, 2016 moved to Expanded Choice Funds)

International Real Estate Index Fund (Effective June 30, 2016 moved to Expanded Choice Funds)

Global Real Estate Stock Index Fund (Effective March 30, 2016, 70% Real Estate Investment Trust (REIT) Index Fund and 30% International Real Estate Index Fund)

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Expanded Choice Funds

Long-Term Corporate Bond Fund

Large Company Index Fund

Large-Cap Value Index Fund

Large-Cap Growth Index Fund

Small/Mid-Cap Stock Index Fund

Small-Cap Value Index Fund

Small-Cap Growth Index Fund

European Stock Index Fund

Pacific Stock Index Fund

Emerging Markets Stock Index Fund

IBM Stock Fund

Real Estate Investment Trust (REIT) Index Fund (Effective June 30, 2016)

International Real Estate Index Fund (Effective June 30, 2016)

The Plan participants also have access to the mutual fund window investment options.

Participants may change their deferral percentage and investment selection for future contributions at any time. The changes will take effect for the next eligible pay cycle if the request is completed before the applicable cutoff date. Also, participants may transfer part or all of existing account balances among funds in the Plan once daily, subject to the Plan restrictions on trading.

The Committee is committed to preserving the integrity of the Plan as a long-term savings vehicle for its employees. Frequent, short-term trading that is intended to take advantage of pricing lags in funds can harm long-term investors, or increase trading expenses in general. Therefore, the Plan has implemented frequent trading transaction restrictions and reserves the right to take other appropriate action to curb short-term transactions (buying/selling).

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Participant Accounts

The Plan record keeper maintains an account in the name of each participant to which each participant's contributions and share of the net earnings, losses and expenses, if any, of the various investment funds are recorded. The earnings on the assets held in each of the funds and all proceeds from the sale of such assets are held and reinvested in the respective funds.

Participants may transfer rollover contributions of before-tax and Roth 401(k) amounts from other qualified savings plans or Individual Retirement Accounts into their Plan account. Rollovers must be made in cash within the time limits specified by the IRS; stock or in-kind rollovers are not accepted. These rollovers are limited to active employees on the payroll of IBM (or affiliated companies) who have existing accounts in the Plan. Retirees are not eligible for such rollovers, except that a retiree or separated employee who has an existing account in the Plan may roll over a lump-sum distribution from an IBM-sponsored qualified retirement plan, including the IBM Personal Pension Plan. After-tax amounts may also be directly rolled over into the Plan from another qualified savings plan.

On each valuation date, the unit/share value of each fund is determined by dividing the current investment value of the assets in that fund on that date by the number of units/shares in the fund. The participant's investment value of assets equals the market value of assets for all funds except the Interest Income Fund for which the participant's investment value of assets equals the contract value of assets. In determining the unit/share value, new contributions that are to be allocated as of the valuation date are excluded from the calculation. On the next day, the cash related to new contributions is transferred into the fund and the number of additional units to be credited to a participant's account for each fund, due to new contributions, is equal to the amount of the participant's new contributions to the fund divided by the prior night's unit value.

Contributions (with the exception of after-tax contributions and Roth 401(k) contributions) made to the Plan, as well as interest, dividends, or other earnings of the Plan are generally not included in the taxable income of the participant until withdrawal, at which time all earnings and contributions withdrawn generally are taxed as ordinary income to the participant. Additionally, withdrawals by the participant before attaining age 59 1/2 generally are subject to a penalty tax of 10 percent. After-tax contributions made to the Plan are not tax deferred, but are taxable income prior to the participant making the contribution. Any interest, dividends or other earnings on the after-tax contributions are generally not included in the taxable income of the participant until withdrawal, at which time all earnings withdrawn are generally taxed as ordinary income to the participant. Any distribution of earnings on after-tax contributions that are withdrawn by the participant before attaining age 59 1/2 generally are subject to a penalty tax of 10 percent. Roth 401(k) contributions are not tax deferred, but are taxable income prior to the participant making the contribution. Interest, dividends or other earnings on Roth 401(k) contributions may not be taxable at withdrawal provided the participant has met the applicable rules.

Consistent with provisions established by the IRS, the Plan's 2015 limit on employee salary and performance pay deferrals was \$18,000. Participants who were age 50 or older during 2015 could take advantage of a higher 401(k) contribution limit of \$24,000. The 2015 maximum annual deferral amount for employees residing in Puerto Rico was limited by local government regulations to \$18,000. Puerto Rico participants who were age 50 or older in 2015 could take advantage of a higher contribution limit of \$19,500.

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Vesting

Participants in the Plan are at all times fully vested in their account balance, including employee contributions, employer contributions and earnings thereon, if any.

Distributions

Participants who have terminated employment or are eligible for in-service distributions (e.g. have reached age 59 ½) may request ad hoc distributions (\$500 minimum) or a full distribution.

In addition, participants who (1) terminate employment with at least 30 years of IBM service, or (2) become eligible for benefits under the IBM Long-Term Disability Plan or the IBM Medical Disability Income Plan, or (3) are age 55 or older at the time installments begin, may also elect to receive the balance of their account in annual, quarterly or monthly installments. Eligible participants may request installments over a fixed period of time or at a flat dollar amount (\$500 minimum per period for a flat dollar election). Distributions are subject to the required minimum distribution rules for participants who have reached age 70 ½.

Withdrawals for financial hardship are permitted provided they are for an immediate and significant financial need, and the distribution is necessary to satisfy that need. Employees are required to fully use the Plan loan program, described below, before requesting a hardship withdrawal. Only an employee's contributions are eligible for hardship withdrawal; earnings on before-tax 401(k) and Roth 401(k), and IBM contributions (match, automatic, transition credits and Special Savings Award) are not eligible for withdrawal. Employees must submit evidence of hardship to the record keeper who will determine whether the situation qualifies for a hardship withdrawal based on guidance from the Plan administrator. A hardship withdrawal is taxed as ordinary income to the employee and may be subject to the 10 percent additional tax on early distributions.

If the participant dies and is married at the time of death, the participant's spouse must be the beneficiary of the participant's Plan account, unless the participant's spouse has previously given written, notarized consent to designate another person as beneficiary. If the participant marries or remarries, any prior beneficiary designation is canceled and the spouse automatically becomes the beneficiary. If the participant is single, the beneficiary may be anyone previously designated by the participant under the Plan. In the absence of an effective designation under the Plan at the time of death, the proceeds normally will be paid in the following order: the participant's spouse, the participant's children in equal shares, or to surviving parents equally. If no spouse, child, or parent is living, payments will be made to the executors or administrators of the participant's estate.

After the death of a participant, an account will be established for the participant's beneficiary. If the beneficiary is a spouse or domestic partner, the beneficiary's account may be maintained in the Plan, subject to IRS required minimum distributions. If the beneficiary is neither a spouse nor a domestic partner, the account will be paid to the beneficiary in a lump sum. Beneficiaries may roll over distributions from the Plan.

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Participant Loans

Participants may borrow up to one-half of the value of their account balance, not to exceed \$50,000, within a twelve month period. Loans will be granted in \$1 increments subject to a minimum loan amount of \$500. Participants are limited to two simultaneous outstanding Plan loans. Repayment of a loan is made through semi-monthly payroll deductions. Loans originated under the Plan have a repayment term of one to four years for a general purpose loan or one to ten years for a primary residence loan. There are a limited number of outstanding loans originated under acquired company plans that were merged into the Plan having repayment terms greater than 10 years and up to a maximum term of 30 years. The loans originated under the Plan bear a fixed rate of interest, set quarterly, for the term of the loan, determined by the plan administrator to be 1.25 points above the prime rate. The interest is credited to the participant's account as the semi-monthly repayments of principal and interest are made. Interest rates on outstanding loans at December 31, 2015 and 2014 ranged from 4.25 percent to 11.00 percent.

Participants may prepay the entire remaining loan principal at any time. Employees on an approved leave of absence may elect to make scheduled loan payments directly to the Plan. Participants may continue to contribute to the Plan while having an outstanding loan. A loan default is a taxable event to the participant and will be reported as such in the year of the loan default.

Participants who retire or separate from IBM and have outstanding Plan loans may make loan repayments via coupon payments or ACH deductions to continue monthly loan repayments according to their original amortization schedule.

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Termination of Service

If the value of a participant's account is \$1,000 or less, it will be distributed to the participant in a lump-sum payment following the termination of the participant's employment with IBM. If the account balance is greater than \$1,000 at the time of separation, the participant may defer distribution of the account until age 70 ½.

Termination of the Plan

IBM reserves the right to terminate this Plan at any time by action of the Board of Directors of IBM. In that event, each participant or beneficiary receiving or entitled to receive payments under the Plan would receive the balance of the account at such time and in accordance with applicable law and regulations. In the event of a full or partial termination of the Plan, or upon complete discontinuance of contributions under the Plan, the rights of all affected participants in the value of their accounts would be non-forfeitable.

Risks and Uncertainties

The Plan provides for various investment options in the form of mutual funds, commingled funds or separately-managed funds. These funds invest in equities, fixed income securities, synthetic guaranteed investment contracts (synthetic GICs), a separate account investment contract (separate account GIC) and derivative contracts. Investment securities are exposed to various risks, such as interest rate movements, credit quality changes and overall market volatility. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is reasonably possible that changes in risks in the near term could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits. The Plan is potentially exposed to credit loss in the event of non-performance by the companies with whom the Plan entered into the synthetic GICs and a separate account GIC. However, the Committee does not anticipate non-performance by these companies at this time.

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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements are prepared under the accrual basis of accounting, except distributions, which are recorded when paid. Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. Notes receivable from participants are measured at their unpaid principal balance plus any accrued interest. Within the financial tables presented, certain columns and rows may not add due to the use of rounded numbers for disclosure purposes.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Valuation of Investments

Investments are stated at fair value (except for fully benefit-responsive investment contracts, which are stated at contract value). Accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Under this guidance, the Plan is required to classify certain assets and liabilities based on the following fair value hierarchy:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that can be accessed at the measurement date;

- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

- Level 3 Unobservable inputs for the asset or liability.

The guidance requires the use of observable market data if such data is available without undue cost and effort.

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Assets are classified within the fair value hierarchy according to the lowest level input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs. A security that is categorized as Level 3 is valued using the last available market price or a price from an alternate pricing source. The valuation methodology is applied consistently from period to period.

Investments in mutual funds and commingled funds are valued at the net asset values per share using available inputs to measure fair value by such companies or funds as of the valuation date. Generally, mutual funds have a quoted market price in an active market and are classified as Level 1 and commingled funds which may include 103-12 investments, common collective trusts and pooled separate accounts are classified as Level 2 based upon observable data.

Common stocks and financial derivative instruments, such as futures contracts or options contracts that are traded on a national securities exchange are stated at the last reported sale or settlement price on the day of valuation. Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the close of the New York Stock Exchange. These securities are valued using pricing service providers that consider the correlation of the trading patterns of the foreign security to the intraday trading in the U.S. markets for investments.

Fixed income investments are valued on the basis of valuations furnished by Trustee-approved independent pricing services. These services determine valuations for normal institutional-size trading units of such securities using models or matrix pricing, which incorporates yield and/or price with respect to bonds that are considered comparable in characteristics such as rating, interest rate and maturity date and quotations from bond dealers to determine current value. If these valuations are deemed to be either not reliable or not readily available, the fair value will be determined in good faith by the Trustee.

Over-the-counter derivatives are typically valued using proprietary pricing models that use as their basis readily observable market parameters that is, parameters that are actively quoted and can be validated to external sources, including industry pricing services. Depending on the types and contractual terms of derivatives, fair value can be modeled using a series of techniques, such as the Black-Scholes option pricing model, simulation models or a combination of various models, which are consistently applied. Where derivative products have been established for some time, the Plan uses models that are widely accepted in the financial services industry. These models reflect the contractual terms of the derivatives, including the period to maturity, and market-based parameters such as interest rates, volatility, and the credit quality of the counterparty. Further, many of these models do not contain a high level of subjectivity, as the methodologies used in the models do not require significant judgment, and inputs to the model are readily observable from actively quoted markets, as is the case for plain vanilla interest rate swaps, option contracts and credit default swaps.

Interest bearing cash securities are valued at amortized cost, which includes cost and accrued interest and approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement

at the reporting date.

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Security Transactions and Related Investment Income

Security transactions are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date and interest income is recorded on the accrual basis.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net change in the fair value of its investments, which consists of realized gains and losses and the unrealized appreciation and depreciation on those investments.

Administrative Expenses and Investment Management Fees

Participants pay for administrative expenses of the Plan which are included in each fund's expense ratio. These costs include (a) investment management, custody and benefit responsive investment contract fees which are charged to the applicable funds and (b) operational expenses required for administration of the Plan including trustee and recordkeeping which are charged against the funds' assets on a pro rata basis throughout the year. Operational expenses related to balances in the Mutual Fund Window are deducted from participant account balances. Brokerage fees, and commissions are included in the cost of investments and in determining net proceeds on sales of investments. Investment management, custody and administrative fees for commingled trusts and mutual funds are charged based on a percentage of net asset value and are paid from the assets of the respective funds.

Revenue Sharing

Certain fund families may pass a portion of their fees to Fidelity as provider of recordkeeping services for the Plan. In addition, Fidelity attributes a certain portion of Fidelity mutual fund expenses to recordkeeping. Participants invested in mutual funds that have such arrangements (currently Dodge & Cox and Fidelity) will receive a credit based on their investment in those funds, if the participant has an account balance in the Plan when the credit is calculated. Following each quarter-end (currently within 30 days of quarter-end), a pro rata share of the fees received from the mutual fund will be allocated to the participant's account, based on the participant's investment in the mutual fund. The amount allocated will be used to purchase additional shares of the mutual fund to which the credit relates. Any revenue sharing that is attributable to a participant who no longer has an account in the Plan will be used to reduce future Plan expenses.

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Standards to be Implemented

In May 2015, the Financial Accounting Standards Board (FASB) amended guidance for reporting investments in certain entities that calculate net asset value per share (or its equivalent) so that entities will no longer be required to categorize these investments in the fair value hierarchy or to provide the related fair value disclosures. The guidance is effective for the year ending December 31, 2016 with early adoption permitted and is not expected to have a material impact on the Plan's Financial Statements.

Standards Implemented

In July 2015, the FASB issued a three-part standard that provides guidance on certain aspects of the accounting by employee benefit plans. Part I amended the guidance for fully benefit-responsive investment contracts (FBRICs) to report them only at contract value and to no longer present a reconciliation of a FBRIC's fair value to its contract value on the face of the plan financial statements. In addition, FBRICs including the underlying investments of a synthetic guaranteed investment contract are not included in the fair value hierarchy table. The 2014 collateral associated with the underlying investments of the synthetic guaranteed investment contracts was reclassified from payable for collateral deposits to investments, at fair value on the 2014 Statement of Net Assets Available For Benefits. Part II amended certain plan investment disclosures, including the elimination of investments greater than 5 percent of net assets; reporting the net appreciation/depreciation only in the aggregate and investments in the fair value hierarchy table are segregated only by general type of investment. In addition, if an investment is measured using the net asset value per share (or its equivalent) practical expedient and that investment is in a fund that files a U.S. Department of Labor Form 5500, Annual Return/Report of Employee Benefit Plan, as a direct filing entity, a disclosure of that investment's strategy is not required. The guidance is effective January 1, 2016 with early adoption permitted. The Plan adopted the guidance for 2015, on a retrospective basis.

Table of Contents**NOTE 3 INVESTMENTS**

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 31, 2015 and 2014.

Investments at Fair Value as of December 31, 2015

(Dollars in Thousands)	Level 1	Level 2	Level 3	Total
Equity:				
Equity commingled*/mutual funds	\$ 3,586,614	\$ 14,361,234	\$	\$ 17,947,848
IBM Corporation common stock	1,321,957			1,321,957
Equity securities	5,063,625	3,196,596	1,660	8,261,881
Fixed income:				
Government securities		4,246,733		4,246,733
Corporate bonds		1,211,075	1,346	1,212,421
Mortgage and asset-backed securities		55,323		55,323
Fixed income commingled*/mutual funds	1,158,277			1,158,277
Cash and cash equivalents	29,655	881,422		911,076
Derivatives	470	115		585
Other commingled*/mutual funds	737,793	1,118,592		1,856,385
Total investments at fair value	\$ 11,898,392	\$ 25,071,089	\$ 3,006	\$ 36,972,487

*Commingled funds may include 103-12 investments, common collective trusts, and pooled separate accounts.

The balances of and changes in the fair values of the Plan's level 3 assets for the period ending December 31, 2015 were not material.

Table of Contents**Investments at Fair Value as of December 31, 2014****

(Dollars in Thousands)	Level 1	Level 2	Level 3	Total
Equity:				
Equity commingled*/mutual funds	\$ 3,820,468	\$ 14,856,322	\$	\$ 18,676,790
IBM Corporation common stock	1,652,777			1,652,777
Equity securities	5,689,164	3,125,971	243	8,815,378
Fixed income:				
Government securities		4,197,456		4,197,456
Corporate bonds		1,144,601	26	1,144,626
Mortgage and asset-backed securities		51,894		51,894
Fixed income commingled*/mutual funds	1,258,361			1,258,361
Cash and cash equivalents	22,628	1,082,353		1,104,981
Derivatives	1,950	47		1,997
Other commingled*/mutual funds	723,964	1,177,179		1,901,143
Total investments at fair value	\$ 13,169,311	\$ 25,635,822	\$ 268	\$ 38,805,401

* Commingled funds may include 103-12 investments, common collective trusts, and pooled separate accounts.

** Reclassified to reflect adoption of ASU 2015-12 and the 2015 presentation. Refer to note 2, Summary of Significant Accounting Policies, for additional information.

Transfers between Levels

The Plan's policy is to recognize transfers in and transfers out at the beginning of the period. For the years ended December 31, 2015, and 2014, there were no transfers between Levels 1 and 2 and no transfers in or out of Level 3.

Table of Contents**Fair Value of Investments that Calculate Net Asset Value**

The following table summarizes investments measured at fair value based on net asset value per share at December 31, 2015 and 2014, respectively:

Investments at fair value:	2015	(Dollars in thousands)		2014
Equity funds	\$	14,361,234	\$	14,856,322
Other funds		1,118,592		1,177,179

Generally, under ordinary market conditions, investments in the funds included in the table above provide daily market liquidity to Plan participants and the Plan, facilitating daily participant transactions (issuances and redemptions). Investment in some of these funds may be subject to redemption restrictions at the fund's discretion in limited situations including, but not limited to, a major market event, closure of a market on which any significant portion of the assets of the fund are invested, a situation deemed to be an emergency by the fund, and a situation in which price or value of the assets cannot be promptly and accurately ascertained. At December 31, 2015 and 2014, no funds were subject to redemption restrictions.

NOTE 4 DERIVATIVES

In accordance with the investment strategy of the separately-managed funds, investment managers execute transactions in various derivative instruments. These derivative instruments include swaps, options, bond and equity futures and forward contracts. The use of derivatives is permitted principally to gain or reduce exposure or execute an investment strategy more efficiently. The investment managers use these derivative instruments to manage duration and interest rate volatility and exposure to credit, currency, equity, and cash.

Derivative instruments are carried at fair value. The net fair value of derivative financial instruments was an asset of \$0.6 million and \$2 million as of December 31, 2015 and 2014, respectively. The notional amount of derivative financial instruments reported in Investments, at fair value within the Statement of Net Assets Available for Benefits was \$478 million and \$264 million as of December 31, 2015 and 2014, respectively.

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NOTE 5 INVESTMENT CONTRACTS

The Plan entered into benefit-responsive synthetic investment contracts (synthetic GICs) and a separate account investment contract (separate account GIC and together with the synthetic GICs, Investment Contracts), for the Interest Income Fund (the Fund), with various third parties, i.e., insurance companies and banks.

A synthetic GIC provides for a fixed return on principal over a specified period of time, e.g., a quarterly crediting rate. These investment contracts, which are backed by underlying assets owned by the Plan, are issued by third parties. A separate account GIC also provides for a fixed return on principal and these investment contracts are funded by contributions which are held in separate accounts at the third party established for the sole benefit of the Fund participants. Both types of Investment Contracts are meant to be fully benefit-responsive. Participants transact at contract value, which represents contributions plus interest earned based on a formula called the crediting rate. The crediting rate formula smooths and decreases differences over time between the market value of the covered assets and the contract value. The crediting rate is most impacted by the change in the annual effective yield to maturity of the underlying securities, but is also affected by changes in general level of interest rates, administrative expenses and cash flows into or out of the contract. The difference between the contract value and the market value of the covered assets is amortized over time as determined by the terms of the contract, typically the Investment Contract's actual or benchmark duration. A change in duration of the covered assets or benchmark from reset period to reset period can affect the speed with which any difference is amortized. Crediting rates are reset quarterly or more often if deemed appropriate. Investment Contracts provide a guarantee that the crediting rate will not fall below zero percent.

An Investment Contract crediting rate, and hence the Fund's return, may be affected by many factors, including purchases and redemptions by participants. The precise impact on the Investment Contract depends on whether the market value of the covered assets is higher or lower than the contract value of those assets. If the market value of the covered assets is higher than the contract value, the crediting rate will ordinarily be higher than the yield of the covered assets. Under these circumstances, cash from new investors will tend to lower the crediting rate and the Fund's return, and redemptions by existing participants will tend to increase the crediting rate and the Fund's return. If the market value of the covered assets is less than the contract value, the crediting rate will ordinarily be lower than the yield of the covered assets. Under these circumstances, cash from new investors will tend to increase the crediting rate and the Fund's return, and redemptions by existing participants will tend to decrease the crediting rate and the Fund's return. If the Investment Contract experiences significant redemptions when the market value is below the contract value, the Investment Contract's crediting rate may be reduced significantly, to a level that may not be competitive with other investment options. If redemptions continued, the crediting rate could be reduced to zero. If the Investment Contract has insufficient covered assets to meet redemption requests, the Fund would require payments from the investment contract issuer to pay further participant redemptions.

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The Fund and the Investment Contracts purchased for the Fund are designed to pay all participant-initiated transactions at contract value. Participant-initiated transactions are those transactions allowed by the provisions of the Plan (typically this would include withdrawals for benefits, loans, or transfers to non-competing funds within the Plan). However, the Investment Contracts may limit the ability of the Fund to transact at contract value upon the occurrence of certain events. At this time, the occurrence of any of these events is not probable. These events include:

- The Plan's failure to qualify under Section 401(a) or Section 401(k) of the Internal Revenue Code.
- The establishment of a defined contribution plan that competes with the Plan for employee contributions.
- Any substantive modification of the Plan or the administration of the Plan that is not consented to by the investment contract issuer.
- Complete or partial termination of the Plan.
- Any change in law, regulation or administrative ruling applicable to the Plan that could have a material adverse effect on the Fund's cash flow.
- Merger or consolidation of the Plan with another plan, the transfer of plan assets to another plan, or the sale, spin-off or merger of a subsidiary or division of the plan sponsor.
- Any communication given to participants by the Plan sponsor or any other plan fiduciary that is designed to induce or influence participants not to invest in the Fund or to transfer assets out of the Fund.
- Exclusion of a group of previously eligible employees from eligibility in the Plan.
- Any significant retirement program, group termination, group layoff, facility closing or similar program.
- Any transfer of assets from the Fund directly to a competing option, if such transfers are prohibited.

- Bankruptcy of the plan sponsor or other plan sponsor events which cause a significant withdrawal from the Plan.

An investment contract issuer may terminate a contract at any time. In the event that the market value of the covered assets is below the contract value at the time of such termination, the Plan may elect to keep a contract in place to allow for the convergence of the market value and the contract value. An investment contract issuer may also terminate a contract if certain terms of the Investment Contract fail to be met.

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Investment Contracts generally impose conditions on both the Plan and the issuer. If an event of default occurs and is not cured, the non-defaulting party may terminate the contract. The following may cause the Plan to be in default: a breach of material obligation under the contract; a material misrepresentation; or a material amendment to the Plan agreement. The issuer may be in default if it breaches a material obligation under the investment contract; makes a material misrepresentation; is acquired or reorganized. If, in the event of default of an issuer, the Fund were unable to obtain a replacement investment contract, the Fund may experience losses if the market value of the Plan's assets no longer covered by the contract is below contract value. The Fund may seek to add additional issuers over time to diversify the Fund's exposure to such risk, but there is no assurance the Fund will be able to do so. The combination of the default of an issuer and an inability to obtain a replacement agreement could render the Fund unable to maintain contract value. The terms of an Investment Contract generally provide for settlement of payments only upon termination of the contract or total liquidation of the covered investments. Generally, payments will be made pro-rata, based on the percentage of investments covered by each issuer. Contract termination occurs whenever the contract value or market value of the covered investments reaches zero or upon certain events of default. If the contract terminates when the market value equals zero, the issuer will pay the excess of contract value over market value to the Plan to the extent necessary for the Plan to satisfy outstanding contract value withdrawal requests. Contract termination also may occur by either party upon election and notice as agreed to under the terms of the contract.

The following table provides the disaggregation of contract value between types of Investment Contracts held by the Plan.

Investment Contracts at December 31,	2015	2014
	(Dollars in thousands)	
Contract value:		
Synthetic GICs	\$ 7,032,426	\$ 7,506,530
Separate account GIC	1,555,235	1,129,859
Total Investment Contracts	\$ 8,587,661	\$ 8,636,389

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NOTE 6 - DESCRIPTION OF INVESTMENT FUNDS

The objectives of the thirty-three primary investment funds in which participants could invest in 2015 are described below:

Life Cycle Funds

The Life Cycle funds reflect a portfolio of diversified investments — U.S. stocks, international stocks, real estate equity stocks, and fixed-income investments — from the existing core funds noted below, plus a balanced exposure fund and a commodities fund (not available to participants as standalone offerings). These funds offer a convenient low-cost way to achieve diversification, professional investment management and periodic rebalancing as needed. The funds are structured by the IBM Retirement Fund organization and managed by the underlying funds' managers.

The Target Date Funds offer portfolios with asset allocations designed for varying retirement dates or the year in which one expects to start drawing on their retirement assets. The portfolios are offered in five year increments from 2005 to 2055, with the 2030 through 2055 funds providing a significantly higher allocation to stocks. As a fund draws closer to its associated target date, the fund will automatically shift toward a more conservative risk level by reducing its allocation to stocks. Each fund's reduction to stocks continues through its target date for another 10 years, until the fund's allocation and risk profile matches that of the Income Plus Fund and will subsequently be merged into the Income Plus Life Strategy Fund. The Target Date funds assume a retirement age of 60.

- **Target Date 2005 Fund** - designed for investors who have retired or started to draw on their retirement assets on or around the year 2005; seeks returns that moderately outpace inflation over the long term. It was merged into the Income Plus Life Strategy Fund during 2015.
- **Target Date 2010 Fund** - seeks relatively high returns at a moderate risk level. Target asset allocation between stocks and bonds is 36% stocks*, 64% bonds.
- **Target Date 2015 Fund** - seeks relatively high returns at a moderate risk level. Target asset allocation between stocks and bonds is 49% stocks*, 51% bonds.
- **Target Date 2020 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 61% stocks*, 39% bonds.
- **Target Date 2025 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 73% stocks*, 27% bonds.
- **Target Date 2030 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 84% stocks*, 16% bonds.
- **Target Date 2035 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks*, 10% bonds.

- **Target Date 2040 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks*, 10% bonds.
- **Target Date 2045 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks*, 10% bonds.
- **Target Date 2050 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks*, 10% bonds.
- **Target Date 2055 Fund** - seeks high returns over the long term. Target asset allocation between stocks and bonds is 90% stocks*, 10% bonds.

* Exposure to the balanced exposure and commodities funds is considered part of the allocation to stocks.

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The Life Strategy Funds that have a preset mix of stock and fixed income investments in order to provide broad diversification at four given levels of exposure to equities. The preset mix of each Life Strategy Fund is not expected to change over time.

- **Income Plus Life Strategy Fund** - target allocation: 25% stocks*, 75% bonds; seeks returns that modestly outpace inflation on a fairly consistent basis.
- **Conservative Life Strategy Fund** - target allocation: 50% stocks*, 50% bonds; seeks returns that moderately outpace inflation over the long term.
- **Moderate Life Strategy Fund** - target allocation: 65% stocks*, 35% bonds; seeks relatively high returns at a moderate risk level.
- **Aggressive Life Strategy Fund** - target allocation: 90% stocks*, 10% bonds; seeks high returns over the long term.

* Exposure to the balanced exposure and commodities funds is considered part of the allocation to stocks.

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Core Funds - funds that provide an opportunity to build a portfolio from a selection of broadly diversified U.S. and international stock funds and from funds that track the fixed-income markets.

- **Interest Income Fund** - seeks to provide income similar to an intermediate bond fund with low volatility and to preserve principal. The fund is managed by multiple investment managers.
- **Inflation Protected Bond Fund** - seeks over the long term to provide a rate of return similar to the Barclays U.S. Treasury Inflation Protected Securities - Series L Index (TIPS). The fund is managed by State Street Global Advisors.
- **Total Bond Market Fund** - seeks to provide a rate of return similar to its benchmark index (Barclays Aggregate Bond Index), which consists of a diversified group of U.S. Treasury, federal agency, mortgage-backed, and corporate securities. The fund is managed by Neuberger Berman.
- **High Yield and Emerging Markets Bond Fund** - seeks to modestly exceed the returns of a customized composite benchmark of 40% U.S. high yield, 40% emerging market bonds issued in local currencies and 20% emerging market bonds issued in U.S. dollars. The fund invests in below investment grade U.S. corporate and emerging market bonds. The fund is managed by multiple investment managers.
- **Total Stock Market Index Fund** - seeks long-term growth of capital and income with a market rate of return for a diversified group of U.S. equities. It attempts to match the performance of the Dow Jones U.S. Total Stock Market Index. The fund is managed by The Vanguard Group.
- **Total International Stock Market Index Fund** - seeks long-term capital growth with a market rate of return for a diversified group of non-U.S. equities in such major markets as Europe and Asia plus the emerging markets of the world. It attempts to match the performance of the MSCI All Country World Ex-USA Investable Market Index. The fund is managed by State Street Global Advisors.
- **Global Real Estate Index Fund** was added March 30, 2016 seeks to replicate the returns of a customized composite benchmark of 70% MSCI US REIT Index and 30% FTSE EPRA/NAREIT Developed ex-US Rental Index. The fund is managed by BlackRock Institutional Trust Company.
- **Real Estate Investment Trust (REIT) Index Fund** - seeks a total rate of return approximating the returns of the MSCI U.S. REIT index. Investment consists of U.S. publicly traded real estate equity securities. The fund is managed by BlackRock Institutional Trust Company. Effective June 30, 2016, will be moved to Expanded Choice Funds.
- **International Real Estate Index Fund.** - seeks to replicate the returns of the FTSE EPRA/NAREIT Developed ex US Rental Index. Investment consists of the international market for securities of companies principally engaged in the real estate industry that derive greater than or equal to 70% of their total revenue from rental revenue of investment properties. The fund is managed by BlackRock Institutional Trust Company. Effective June 30, 2016, will be moved to Expanded Choice Funds.

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Expanded Choice Funds funds that provide an opportunity to build an investment portfolio with funds that are less broadly diversified, focusing instead on discrete sectors of the stock and bond markets.

- **Long-Term Corporate Bond Fund** - seeks to modestly outperform the return of the Barclays U.S. Long Credit Index. The fund invests in a diversified group of investment grade corporate and local U.S. and non-U.S. government fixed-rate debt issues with maturities of ten years or more. The fund is managed by Neuberger Berman.
- **Large Company Index Fund** - seeks long-term growth of capital and income from dividends by holding all the stocks that make up the Standard & Poor's 500 Index. The fund is managed by The Vanguard Group.
- **Large-Cap Value Index Fund** - seeks long-term growth of capital and income from dividends. The fund holds all the stocks in the Russell 1000 Value Index in approximately the same proportion as those stocks represented in the index. The fund is managed by The Vanguard Group.
- **Large-Cap Growth Index Fund** - seeks long-term growth of capital by holding all the stocks in the Russell 1000 Growth Index in approximately the same proportion as those stocks represented in the index. The fund is managed by The Vanguard Group.
- **Small/Mid-Cap Stock Index Fund** - seeks long-term growth of capital with a market rate of return from a diversified group of medium- and small-company stocks. The fund holds stocks in the Russell 3000 index that are not part of the Standard and Poor's 500 index and attempts to match the performance of the Russell SmallCap Completeness Index. The fund is managed by State Street Global Advisors.
- **Small-Cap Value Index Fund** - seeks long-term growth of capital by attempting to match the performance of the Russell 2000 Value Index. The fund is managed by The Vanguard Group.
- **Small-Cap Growth Index Fund** - seeks long-term growth of capital by attempting to match the performance of the Russell 2000 Growth Index. The fund is managed by The Vanguard Group.
- **European Stock Index Fund** - seeks long-term growth of capital that corresponds to an index of European stocks. It attempts to match the investment results of the MSCI Europe Index. The fund is managed by The Vanguard Group.
- **Pacific Stock Index Fund** - seeks long-term growth of capital by attempting to match the performance of the MSCI Pacific Index. The fund is managed by The Vanguard Group.
- **Emerging Markets Stock Index Fund** - seeks long-term growth of capital by attempting to match the investment results of the FTSE Emerging Markets All Cap China A Transition Index. The fund is managed by The Vanguard Group.
- **IBM Stock Fund** - invests in IBM common stock and holds a small interest-bearing cash balance of approximately 0.35% for liquidity purposes. The fund is managed by State Street Bank and Trust Company.

IBM 401(k) participants also have access to the mutual fund window investments which expands the Plan's investment options to include about 165 mutual funds, most of which are actively managed. This feature gives more options to participants who are interested in investing in

brand-name funds, or in simply having a broader range of investment options from which to choose.

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Securities Lending

The Plan does not currently engage in securities lending for the separate accounts. Securities lending may be permitted in certain commingled funds and in funds within the mutual fund window. The prospectus for each fund will disclose if lending is permitted and the risks involved.

NOTE 7 - TAX STATUS

The Trust established under the Plan is qualified under Section 401(a) of the Internal Revenue Code of 1986 and Section 1081.01 of the Internal Revenue Code for a New Puerto Rico (2011), and the Trustee intends for the Trust to remain dual-qualified in this manner. The Plan received a favorable determination letter from the IRS on January 8, 2015, and received a favorable determination letter from the Hacienda (Puerto Rico) on April 29, 1993. Subsequent to these determination letters by the IRS and the Hacienda, the Plan was amended. The Plan administrator and Counsel continue to believe the Plan is designed and is being operated in compliance with the applicable requirements of the Internal Revenue Code and the Internal Revenue Code for a New Puerto Rico (2011). The Plan submitted a request for a new determination letter to the Hacienda on April 15, 2014 and a request for a new determination letter to the IRS on January 21, 2016.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements and do not believe this position will change in the next twelve months. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

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The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of:

	12/31 2015		12/31 2014
	(Dollars in thousands)		
Net assets available for benefits per the financial statements	\$ 45,667,471	\$	47,574,974
Plus:			
Adjustment from contract value to fair value for fully benefit-responsive investment contracts held by the Interest Income Fund	261,230		442,161
Net assets available for benefits per the Form 5500	\$ 45,928,701	\$	48,017,136

The following is a reconciliation of investment income per the financial statements to the Form 5500:

		Year Ended December 31, 2015
	(Dollars in thousands)	
Total investment income and interest income on notes receivable from participants per the financial statements	\$	(292,026)
Less:		
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2014		442,161
Plus:		
Adjustment from fair value to contract value for fully benefit-responsive investment contracts at December 31, 2015		261,230
Total investment income per the Form 5500	\$	(472,957)

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NOTE 9 - RELATED-PARTY TRANSACTIONS

At December 31, 2015, a significant portion of the Plan's assets were managed by SSGA, an affiliate of SSBT. SSBT also acts as the Trustee for the Plan and, therefore, these investments in addition to participant loans qualify as party-in-interest transactions. The Plan also pays a fee to the Trustee. These transactions qualify as party-in-interest transactions as well.

In addition, Fidelity is the provider of administrative services related to the mutual fund window as well as an affiliate of the investment manager of Fidelity funds within the mutual fund window. Fidelity is also the provider of record keeping and participant services, and the operator of the IBM Employee Services Center for the IBM 401(k) Plus Plan.

At December 31, 2015 and 2014, the Plan held 9,605,847 and 10,301,527 shares of IBM common stock valued at \$1,321,956,664 and \$1,652,776,992, respectively. During the year ended December 31, 2015, purchases of IBM common stock by the Plan totaled \$123,670,075 and sales of IBM common stock by the Plan totaled \$238,932,365.

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IBM 401(k) PLUS PLAN AT DECEMBER 31, 2015

Schedule G, Part I - Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

(a)*	(b) Identity and address of Obligor	Security ID	Issue Date	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items		Maturity Date	Interest Rate	Capitalized Interest	(d) Original amount of loan	Amount received during reporting year		Unpaid balance at end of year	Amount Overdue
				(e) Principal	(f) Interest					(g) Principal	(h) Interest		
	Glitnir Bank HF, Islandsbanki, Kirkjusandi 2-155 Reykjavik, Iceland	379308AA7	6/15/2006	6/15/2016	6.693			\$ 2,100,000		\$ 1,054,148		\$ 1,045,852	
	Glitnir Bank HF, Islandsbanki, Kirkjusandi 2-155 Reykjavik, Iceland	379308AB5	9/14/2006	9/14/2049	7.451			200,000		104,314		195,686	
	Hipotecaria Su Casita, S.A. de C.V., AV San Geronimo 478 Col. Jardines del Pedregal Mexico, DF 01090	433514AB2	6/29/2011	6/29/2018	7.5	\$ 1,791		87,022		22,203		64,819	
	Kaupthing Bank hf., Borgartun 26 IS-105 Reykjavik, Iceland	48632HAA5	5/19/2006	5/19/2016	7.125			700,000		349,125		350,875	
	Lehman Brothers Holdings Inc., 745 Seventh Avenue, New York, NY 10019	524ESC7M6	12/21/2007	12/28/2017	6.75			9,850,000		4,654,125		5,195,875	4,654,125
	Lehman Brothers Holdings Inc., 745 Seventh Avenue, New York, NY 10019	524ESCXA3	5/17/2007	11/30/2056	5.857			1,730,000		2,056,749		2,056,749	2,056,749
	Sigma Finance Corp., M&C Corp. Services LTD, Box 309GT, Uglund House, South Church St., George Town, Grand Cayman, Grand Cayman Islands	8265Q0XQ0	6/4/2007	6/4/2009	variable			10,000,000	\$ 90,052	\$ 536	9,463,894	\$ 9,407,906	\$ 56,988

* Party-in-interest

Schedule G, Part I - Overdue Loan Explanation

Investment managers have responsibility for these securities as well as other securities in their portfolio and they have or will take appropriate actions taking into consideration the circumstances surrounding each security and the overall portfolio that they manage.

Table of Contents**IBM 401(k) PLUS PLAN****Schedule H, line 4i - Schedule of Assets (Held at End of Year)****AT DECEMBER 31, 2015**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
IBM Stock Fund				
*	International Business Machines Corporation	IBM Common Stock 9,605,847 shares	\$	1,321,956,664
	Managed by State Street Global Advisors	State Street Bank and Trust Company Government Short-Term Investment Fund		1,906,682
Mutual Funds				
	Administered by Fidelity	Mutual Fund Window (refer to Exhibit K - investments)		5,405,923,826
	Vanguard Emerging Markets Stock Index Fund	Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares 978,752 shares		67,661,142
Commingled Funds				
	Vanguard Employee Benefit Index Fund	Large Company Index		5,511,989,825
	Vanguard Total Stock Market Index Trust	Total Stock Market Index		4,702,325,493
	Vanguard Russell 1000 Growth Index Trust	Large Cap Growth Index		1,089,568,760
	Vanguard Russell 1000 Value Index Trust	Large Cap Value Index		904,708,946
	Vanguard Russell 2000 Growth Index Trust	Small Cap Growth Index		722,715,672
	Bridgewater All Weather Portfolio III, LTD.	Balanced Fund		643,317,527
	Vanguard Russell 2000 Value Index Trust	Small Cap Value Index		602,579,594
	Vanguard European Stock Index Trust	European Stock Index		476,415,697
	Vanguard Pacific Stock Index Trust	Pacific Stock Index		349,919,222
	PIMCO Commodities Plus Trust II	Commodity		261,469,595
	AQR Global Risk Parity Enhanced Liquidity Fund	Balanced Fund		213,805,162

* Party-In-Interest

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
Separately-Managed Funds				
	Managed by State Street Global Advisors	Small/Mid Cap Stock Index (refer to Exhibit A - investments)	\$	3,523,594,920
	Managed by State Street Global Advisors	Total International Stock Market Index (refer to Exhibit B - investments)		3,274,934,720
	Managed by Neuberger Berman	Total Bond Market (refer to Exhibit C - investments)		2,647,342,039
	Managed by State Street Global Advisors	Inflation Protected Bond (refer to Exhibit D - investments)		1,654,342,026
	Managed by BlackRock Institutional Trust Company	Real Estate Investment Trust (refer to Exhibit E - investments)		1,269,950,295
	Managed by Neuberger Berman	Long-Term Corporate Bond (refer to Exhibit F - investments)		387,945,356
	Managed by BlackRock Institutional Trust Company	International Real Estate Index (refer to Exhibit G - investments)		295,385,275
	Managed by Pacific Investment Management Company (PIMCO)	High Yield and Emerging Markets Bond (refer to Exhibit H - investments)		228,957,600
	Managed by Lazard	Emerging Markets Debt (Refer to Exhibit I - investments)		132,531,600
	Managed by JP Morgan	High Yield Debt (Refer to Exhibit J - investments)		88,697,145

* Party-In-Interest

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
Separately-Managed Funds (continued)				
	Underlying assets managed by various investment companies	Interest Income Fund (refer to Exhibit L - investments)		\$ 10,069,221,414
*	Mass Mutual Life Insurance Company	Synthetic GIC Wrapper Contract, Rate of Interest 3.17%		
	Royal Bank of Canada	Synthetic GIC Wrapper Contract, Rate of Interest 3.84%		
*	State Street Bank and Trust Company	Synthetic GIC Wrapper Contract, Rate of Interest 3.84%		
*	The Prudential Insurance Company of America	Synthetic GIC Wrapper Contract, Rate of Interest 3.02%		
*	New York Life Insurance Company	Synthetic GIC Wrapper Contract, Rate of Interest 2.85%		
*	Metropolitan Life Insurance Company	Separate Account GIC Contract, Rate of Interest 2.61%		
*	Notes receivable from participants	Interest rates range: 4.25% - 11.00% Terms: one to thirty years		272,452,196
Interest-Bearing Cash				
	Managed by State Street Global Advisors	State Street Bank and Trust Company Government Short-Term Investment Fund		686,019,591

* Party-In-Interest

Table of Contents**IBM 401(K) PLUS PLAN AT DECEMBER 31, 2015****Schedule H, line 4i-Schedule of Assets (Acquired and Disposed of Within Year)****FOR THE YEAR ENDED DECEMBER 31, 2015**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
		Shares/ Par Value		
	BARCLAYS CAPITAL INC	INTEREST-BEARING CASH	830,000	\$ 830,000
	BARCLAYS CAPITAL INC	INTEREST-BEARING CASH	300,000	300,000
	BNP PARIBAS CASH BOC	INTEREST-BEARING CASH	720,000	720,000
	BNP PARIBUS CASH COLLATERAL	INTEREST-BEARING CASH	262,000	262,000
	CCSCXIUS6 STANDARD CHARTER BOC	INTEREST-BEARING CASH	680,000	680,000
	CCSCXIUS6 STANDARD CHARTER BOC	INTEREST-BEARING CASH	4,820,000	4,820,000
	CITIGROUP	INTEREST-BEARING CASH	575,000	575,000
	CREDIT SUISSE SEC (USD) LLC	INTEREST-BEARING CASH	340,000	340,000
	CREDIT SUISSE SEC (USD) LLC	INTEREST-BEARING CASH	4,490,000	4,050,000
	DEUTSCHE BANK	INTEREST-BEARING CASH	290,000	290,000
	FUTURES MORGAN STANLEY COC	INTEREST-BEARING CASH	60,000	60,000
	GOLDMAN SACH AND CO	INTEREST-BEARING CASH	540,000	540,000
	GOLDMAN SACHS BANK USA BOC	INTEREST-BEARING CASH	15,290,000	14,610,000
	GOLDMAN SACHS BANK USA COC	INTEREST-BEARING CASH	1,160,000	1,160,000
	MORGAN STANLEY	INTEREST-BEARING CASH	530,000	530,000
	MORGAN STANLEY CASH BOC	INTEREST-BEARING CASH	5,380,000	5,680,000
	NATIONAL AUSTRALIAN BANK CASH	INTEREST-BEARING CASH	790,000	790,000
	ROYAL BANK OF CANADA COC	INTEREST-BEARING CASH	290,000	290,000
	SWAP BANK OF AMERICA BOC	INTEREST-BEARING CASH	5,010,000	5,010,000
	SWAP BANK OF AMERICA COC	INTEREST-BEARING CASH	1,420,000	1,420,000
	SWAP BARCLAYS BANK BOC	INTEREST-BEARING CASH	300,000	300,000
	SWAP BNP PARIBAS COC	INTEREST-BEARING CASH	530,000	530,000
	SWAP BNP PARIBAS COC	INTEREST-BEARING CASH	1,750,000	1,750,000
	SWAP CITIBANK BOC	INTEREST-BEARING CASH	560,000	560,000
	SWAP CITIBANK COC	INTEREST-BEARING CASH	5,360,000	5,360,000
	SWAP CREDIT SUISSE BOC	INTEREST-BEARING CASH	2,160,000	2,160,000
	SWAP CREDIT SUISSE COC	INTEREST-BEARING CASH	2,120,000	2,120,000
	SWAP DEUTSCHE BANK COC	INTEREST-BEARING CASH	1,090,000	1,090,000
*	SWAP JP MORGAN BOC	INTEREST-BEARING CASH	850,000	850,000
	SWAP UBS BOC	INTEREST-BEARING CASH	5,320,000	5,320,000
	SWAP UBS COC	INTEREST-BEARING CASH	4,610,000	4,610,000
	TBA MORGAN STANLEY BOC	INTEREST-BEARING CASH	410,000	410,000
	TBA WELLS FARGO BOC	INTEREST-BEARING CASH	1,973,000	1,973,000
	Total			\$ 69,990,000

* **Party-In-Interest**

Table of Contents**EXHIBIT A - Small/Mid-Cap Stock Index Fund**

(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2015**Schedule H, line 4i-Schedule of Assets (Held At End of Year)**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
			Shares/ Par Value	
	1 800 FLOWERS.COM INC CL A	COMMON STOCK USD.01	27,500	\$ 200,200
	1ST SOURCE CORP	COMMON STOCK	18,830	581,282
	2U INC	COMMON STOCK USD.001	18,700	523,226
	3D SYSTEMS CORP	COMMON STOCK USD.001	98,739	858,042
	8X8 INC	COMMON STOCK USD.001	89,100	1,020,195
	A10 NETWORKS INC	COMMON STOCK USD.00001	21,100	138,416
	AAC HOLDINGS INC	COMMON STOCK USD.001	6,900	131,514
	AAON INC	COMMON STOCK USD.004	41,236	957,500
	AAR CORP	COMMON STOCK USD1.	28,400	746,636
	AARON S INC	COMMON STOCK USD.5	60,062	1,344,788
	ABAXIS INC	COMMON STOCK	19,456	1,083,310
	ABENGOA YIELD PLC	COMMON STOCK	40,000	771,600
	ABEONA THERAPEUTICS INC	COMMON STOCK USD.01	6,400	21,504
	ABERCROMBIE + FITCH CO CL A	COMMON STOCK USD.01	60,100	1,622,700
	ABIOMED INC	COMMON STOCK USD.01	36,600	3,304,248
	ABM INDUSTRIES INC	COMMON STOCK USD.01	47,100	1,340,937
	ABRAXAS PETROLEUM CORP	COMMON STOCK USD.01	85,900	91,054
	ACACIA RESEARCH CORP	COMMON STOCK USD.001	44,300	190,047
	ACADIA HEALTHCARE CO INC	COMMON STOCK USD.01	44,000	2,748,240
	ACADIA PHARMACEUTICALS INC	COMMON STOCK USD.0001	68,800	2,452,720
	ACADIA REALTY TRUST	REIT USD.001	64,507	2,138,407
	ACCELERATE DIAGNOSTICS INC	COMMON STOCK	19,600	421,204
	ACCELERON PHARMA INC	COMMON STOCK USD.001	18,800	916,688
	ACCO BRANDS CORP	COMMON STOCK USD.01	95,434	680,444
	ACCURAY INC	COMMON STOCK USD.001	65,085	439,324
	ACCURIDE CORP	COMMON STOCK	36,100	59,926
	ACETO CORP	COMMON STOCK USD.01	26,700	720,366
	ACHILLION PHARMACEUTICALS	COMMON STOCK USD.001	94,900	1,023,971
	ACI WORLDWIDE INC	COMMON STOCK USD.005	103,400	2,212,760
	ACORDA THERAPEUTICS INC	COMMON STOCK USD.001	37,814	1,617,683
	ACTUA CORP	COMMON STOCK USD.001	41,600	476,320
	ACTUANT CORP A	COMMON STOCK USD.2	50,000	1,198,000
	ACUITY BRANDS INC	COMMON STOCK USD.01	37,650	8,802,570
	ACXIOM CORP	COMMON STOCK USD.1	69,700	1,458,124
	ADAMAS PHARMACEUTICALS INC	COMMON STOCK USD.001	12,300	348,336
	ADAMS RESOURCES + ENERGY INC	COMMON STOCK USD.1	2,700	103,680
	ADDUS HOMECARE CORP	COMMON STOCK USD.001	1,400	32,592
	ADEPTUS HEALTH INC CLASS A	COMMON STOCK USD.01	4,900	267,148
	ADTRAN INC	COMMON STOCK USD.01	51,437	885,745
	ADURO BIOTECH INC	COMMON STOCK USD.0001	8,700	244,818

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ADVANCED DRAINAGE SYSTEMS IN	COMMON STOCK USD.01	26,900	646,407
ADVANCED ENERGY INDUSTRIES	COMMON STOCK USD.001	34,300	968,289
ADVANCED MICRO DEVICES	COMMON STOCK USD.01	577,000	1,655,990
ADVAXIS INC	COMMON STOCK USD.001	23,300	234,398
ADVISORY BOARD CO/THE	COMMON STOCK USD.01	37,904	1,880,417
AECOM	COMMON STOCK USD.01	135,128	4,057,894
AEGERION PHARMACEUTICALS INC	COMMON STOCK USD.001	27,937	282,164
AEGION CORP	COMMON STOCK USD.01	38,091	735,537
AEP INDUSTRIES INC	COMMON STOCK USD.01	4,100	316,315
AERIE PHARMACEUTICALS INC	COMMON STOCK USD.001	18,700	455,345
AEROJET ROCKETDYNE HOLDINGS	COMMON STOCK USD.1	55,000	861,300
AEROVIRONMENT INC	COMMON STOCK USD.0001	17,000	500,990
AFFIMED NV	COMMON STOCK	18,500	131,720
AFFYMETRIX INC	COMMON STOCK USD.01	76,400	770,876
AG MORTGAGE INVESTMENT TRUST	REIT USD.01	23,400	300,456
AGCO CORP	COMMON STOCK USD.01	63,400	2,877,726
AGENUS INC	COMMON STOCK USD.01	58,900	267,406
AGILYSYS INC	COMMON STOCK USD.3	17,100	170,829
AGIOS PHARMACEUTICALS INC	COMMON STOCK USD.001	22,300	1,447,716
AGREE REALTY CORP	REIT USD.0001	13,240	450,028
AIR LEASE CORP	COMMON STOCK USD.01	89,100	2,983,068
AIR METHODS CORP	COMMON STOCK USD.06	38,100	1,597,533
AIR TRANSPORT SERVICES GROUP	COMMON STOCK USD.01	57,400	578,592
AIRCASTLE LTD	COMMON STOCK USD.01	52,600	1,098,814
AK STEEL HOLDING CORP	COMMON STOCK USD.01	147,800	331,072
AKEBIA THERAPEUTICS INC	COMMON STOCK USD.0001	6,400	82,688
AKORN INC	COMMON STOCK	65,465	2,442,499
ALAMO GROUP INC	COMMON STOCK USD.1	7,800	406,380
ALASKA AIR GROUP INC	COMMON STOCK USD.01	113,000	9,097,630
ALBANY INTL CORP CL A	COMMON STOCK USD.001	23,660	864,773
ALBANY MOLECULAR RESEARCH	COMMON STOCK USD.01	21,300	422,805
ALBEMARLE CORP	COMMON STOCK USD.01	94,410	5,287,904
ALDER BIOPHARMACEUTICALS INC	COMMON STOCK USD.0001	17,500	578,025
ALERE INC	COMMON STOCK USD.001	72,096	2,818,233
ALEXANDER + BALDWIN INC	COMMON STOCK	44,224	1,561,549
ALEXANDER S INC	REIT USD1.	2,214	850,420
ALEXANDRIA REAL ESTATE EQUIT	REIT USD.01	63,793	5,764,335

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ALICO INC	COMMON STOCK USD1.	4,280	165,593
ALIGN TECHNOLOGY INC	COMMON STOCK USD.0001	70,300	4,629,255
ALIMERA SCIENCES INC	COMMON STOCK USD.01	11,700	28,314
ALKERMES PLC	COMMON STOCK USD.01	126,700	10,057,446
ALLEGHANY CORP	COMMON STOCK USD1.	13,561	6,481,209
ALLEGHENY TECHNOLOGIES INC	COMMON STOCK USD.1	94,600	1,064,250
ALLEGIANT TRAVEL CO	COMMON STOCK USD.001	11,100	1,862,913
ALLETE INC	COMMON STOCK	41,100	2,089,113
ALLIANCE FIBER OPTIC PRODUCT	COMMON STOCK USD.001	13,300	201,628
ALLIANCE HEALTHCARE SERVICE	COMMON STOCK USD.01	2,200	20,196
ALLIANT ENERGY CORP	COMMON STOCK USD.01	99,100	6,188,795
ALLIED WORLD ASSURANCE CO	COMMON STOCK USD12.98	79,500	2,956,605
ALLISON TRANSMISSION HOLDING	COMMON STOCK USD.01	150,100	3,886,089
ALLSCRIPTS HEALTHCARE SOLUTI	COMMON STOCK USD.01	163,482	2,514,353
ALLY FINANCIAL INC	COMMON STOCK USD.1	406,800	7,582,752
ALMOST FAMILY INC	COMMON STOCK USD.1	8,100	309,663
ALNYLAM PHARMACEUTICALS INC	COMMON STOCK USD.01	64,100	6,034,374
ALON USA ENERGY INC	COMMON STOCK USD.01	15,500	230,020
ALPHA + OMEGA SEMICONDUCTOR	COMMON STOCK	13,875	127,511
ALTISOURCE ASSET MANAGEMENT	COMMON STOCK	1,500	25,740
ALTISOURCE PORTFOLIO SOL	COMMON STOCK USD1.	12,900	358,749
ALTISOURCE RESIDENTIAL CORP	REIT USD.01	53,600	665,176
ALTRA INDUSTRIAL MOTION CORP	COMMON STOCK USD.001	25,581	641,571
AMAG PHARMACEUTICALS INC	COMMON STOCK USD.01	29,700	896,643
AMBAC FINANCIAL GROUP INC	COMMON STOCK USD.01	43,100	607,279
AMBARELLA INC	COMMON STOCK USD.00045	26,200	1,460,388
AMC ENTERTAINMENT HLDS CL A	COMMON STOCK USD.01	21,100	506,400
AMC NETWORKS INC A	COMMON STOCK	50,000	3,734,000
AMDOCS LTD	COMMON STOCK GBP.0001	130,950	7,145,942
AMEDISYS INC	COMMON STOCK USD.001	24,879	978,242
AMER NATL BNKSHS/DANVILLE VA	COMMON STOCK USD1.	2,000	51,220
AMERCO	COMMON STOCK USD.25	5,983	2,330,379
AMERESCO INC CL A	COMMON STOCK USD.0001	17,400	108,750
AMERICA S CAR MART INC	COMMON STOCK USD.01	7,800	208,182
AMERICAN ASSETS TRUST INC	REIT USD.01	33,848	1,298,071
AMERICAN AXLE + MFG HOLDINGS	COMMON STOCK USD.01	66,450	1,258,563
AMERICAN CAMPUS COMMUNITIES	REIT USD.01	94,183	3,893,525
AMERICAN CAPITAL AGENCY CORP	REIT USD.01	304,900	5,286,966
AMERICAN CAPITAL MORTGAGE IN	REIT USD.01	51,400	717,544
AMERICAN EAGLE OUTFITTERS	COMMON STOCK USD.01	168,864	2,617,392
AMERICAN EQUITY INVT LIFE HL	COMMON STOCK USD1.	70,400	1,691,712
AMERICAN FINANCIAL GROUP INC	COMMON STOCK	58,039	4,183,451
AMERICAN HOMES 4 RENT A	REIT USD.01	132,300	2,204,118
AMERICAN NATIONAL INSURANCE	COMMON STOCK USD1.	7,700	787,479
AMERICAN PUBLIC EDUCATION	COMMON STOCK USD.01	18,700	348,007
AMERICAN RAILCAR INDUSTRIES	COMMON STOCK USD.01	8,200	379,496
AMERICAN RESIDENTIAL PROPERT	REIT USD.01	21,000	396,900
AMERICAN SCIENCE + ENGINEERI	COMMON STOCK USD.667	7,956	329,219
AMERICAN SOFTWARE INC CL A	COMMON STOCK USD.1	32,300	328,814
AMERICAN STATES WATER CO	COMMON STOCK	36,482	1,530,420
AMERICAN VANGUARD CORP	COMMON STOCK USD.1	29,899	418,885
AMERICAN WATER WORKS CO INC	COMMON STOCK USD.01	156,999	9,380,690
AMERICAN WOODMARK CORP	COMMON STOCK	10,300	823,794
AMERIS BANCORP	COMMON STOCK USD1.	23,264	790,743
AMERISAFE INC	COMMON STOCK USD.01	16,924	861,432
AMES NATIONAL CORP	COMMON STOCK USD2.	12,479	303,115
AMICUS THERAPEUTICS INC	COMMON STOCK USD.01	100,100	970,970
AMKOR TECHNOLOGY INC	COMMON STOCK USD.001	76,100	462,688
AMN HEALTHCARE SERVICES INC	COMMON STOCK USD.01	41,090	1,275,845
AMPHASTAR PHARMACEUTICALS IN	COMMON STOCK USD.0001	32,100	456,783
AMSURG CORP	COMMON STOCK	46,525	3,535,900
AMTRUST FINANCIAL SERVICES	COMMON STOCK USD.01	33,888	2,086,823
ANACOR PHARMACEUTICALS INC	COMMON STOCK USD.001	35,200	3,976,544

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ANALOGIC CORP	COMMON STOCK USD.05	12,000	991,200
ANCHOR BANCORP WISCONSIN INC	COMMON STOCK USD.01	2,400	104,448
ANDERSONS INC/THE	COMMON STOCK	25,770	815,105
ANGIE S LIST INC	COMMON STOCK USD.001	31,000	289,850
ANGIODYNAMICS INC	COMMON STOCK USD.01	29,300	355,702
ANI PHARMACEUTICALS INC	COMMON STOCK USD.0001	7,800	351,975
ANIKA THERAPEUTICS INC	COMMON STOCK USD.01	10,000	381,600
ANIXTER INTERNATIONAL INC	COMMON STOCK USD1.	26,350	1,591,277
ANNALY CAPITAL MANAGEMENT IN	REIT USD.01	808,670	7,585,325
ANSYS INC	COMMON STOCK USD.01	78,123	7,226,378
ANTARES PHARMA INC	COMMON STOCK USD.01	152,300	184,283
ANTERO RESOURCES CORP	COMMON STOCK USD.01	56,200	1,225,160
ANTHERA PHARMACEUTICALS INC	COMMON STOCK USD.001	31,000	143,840
ANWORTH MORTGAGE ASSET CORP	REIT USD.01	107,388	467,138
APOGEE ENTERPRISES INC	COMMON STOCK USD.333	25,177	1,095,451
APOLLO COMMERCIAL REAL ESTAT	REIT USD.01	42,000	723,660
APOLLO EDUCATION GROUP INC	COMMON STOCK	85,600	656,552
APOLLO RESIDENTIAL MORTGAGE	REIT USD.01	28,000	334,600
APPLE HOSPITALITY REIT INC	REIT	154,500	3,085,365
APPLIED INDUSTRIAL TECH INC	COMMON STOCK	38,525	1,559,877
APPLIED MICRO CIRCUITS CORP	COMMON STOCK USD.01	76,999	490,484
APPLIED OPTOELECTRONICS INC	COMMON STOCK USD.001	14,500	248,820
APPROACH RESOURCES INC	COMMON STOCK USD.01	31,800	58,512
APTARGROUP INC	COMMON STOCK USD.01	52,144	3,788,262
AQUA AMERICA INC	COMMON STOCK USD.5	160,075	4,770,235
ARAMARK	COMMON STOCK USD.01	161,600	5,211,600
ARATANA THERAPEUTICS INC	COMMON STOCK USD.001	20,400	113,832
ARC DOCUMENT SOLUTIONS INC	COMMON STOCK USD.001	36,300	160,446

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ARCBEST CORP	COMMON STOCK USD.01	25,000	534,750
ARCH CAPITAL GROUP LTD	COMMON STOCK USD.01	107,883	7,524,839
ARCHROCK INC	COMMON STOCK USD.01	56,436	424,399
ARCTIC CAT INC	COMMON STOCK USD.01	14,700	240,786
ARDELYX INC	COMMON STOCK USD.000001	14,300	259,116
ARENA PHARMACEUTICALS INC	COMMON STOCK USD.0001	212,980	404,662
ARES COMMERCIAL REAL ESTATE	REIT USD.01	24,600	281,424
ARGAN INC	COMMON STOCK USD.15	8,000	259,200
ARGO GROUP INTERNATIONAL	COMMON STOCK USD1.	24,905	1,490,315
ARIAD PHARMACEUTICALS INC	COMMON STOCK USD.001	151,000	943,750
ARISTA NETWORKS INC	COMMON STOCK USD.0001	28,200	2,195,088
ARLINGTON ASSET INVESTMENT A	COMMON STOCK USD.01	18,800	248,724
ARMADA HOFFLER PROPERTIES IN	REIT USD.01	5,700	59,736
ARMOUR RESIDENTIAL REIT INC	REIT USD.0001	34,275	745,824
ARMSTRONG WORLD INDUSTRIES	COMMON STOCK USD.01	32,156	1,470,494
ARRAY BIOPHARMA INC	COMMON STOCK USD.001	132,504	559,167
ARRIS GROUP INC	COMMON STOCK USD.01	114,672	3,505,523
ARROW ELECTRONICS INC	COMMON STOCK USD1.	79,950	4,331,691
ARROW FINANCIAL CORP	COMMON STOCK USD1.	14,233	386,711
ARROWHEAD RESEARCH CORP	COMMON STOCK USD.001	51,400	316,110
ARTESIAN RESOURCES CORP CL A	COMMON STOCK USD1.	9,341	258,746
ARTHUR J GALLAGHER + CO	COMMON STOCK USD1.	140,816	5,765,007
ARTISAN PARTNERS ASSET MA A	COMMON STOCK USD.01	31,900	1,150,314
ASBURY AUTOMOTIVE GROUP	COMMON STOCK USD.01	24,700	1,665,768
ASCENA RETAIL GROUP INC	COMMON STOCK USD.01	154,148	1,518,358
ASCENT CAPITAL GROUP INC A	COMMON STOCK USD.01	14,019	234,398
ASHFORD HOSPITALITY PRIME IN	REIT USD.01	22,118	320,711
ASHFORD HOSPITALITY TRUST	REIT USD.01	67,400	425,294
ASHFORD INC	COMMON STOCK USD.01	774	41,216
ASHLAND INC	COMMON STOCK USD.01	56,700	5,823,090
ASPEN INSURANCE HOLDINGS LTD	COMMON STOCK USD.001514456	53,300	2,574,390
ASPEN TECHNOLOGY INC	COMMON STOCK USD.1	78,100	2,949,056
ASSEMBLY BIOSCIENCES INC	COMMON STOCK USD.001	2,100	15,771
ASSOCIATED BANC CORP	COMMON STOCK USD.01	141,677	2,656,444
ASSOCIATED CAPITAL GROUP A	COMMON STOCK USD.001	6,690	204,045
ASSURED GUARANTY LTD	COMMON STOCK USD.01	128,000	3,383,040
ASTEC INDUSTRIES INC	COMMON STOCK USD.2	16,400	667,480
ASTERIAS BIOTHERAPEUTICS	COMMON STOCK USD.0001	7,500	29,475
ASTORIA FINANCIAL CORP	COMMON STOCK USD.01	77,788	1,232,940
ASTRONICS CORP	COMMON STOCK USD.01	18,957	771,739
ATARA BIOTHERAPEUTICS INC	COMMON STOCK USD.0001	13,800	364,458
ATHENAHEALTH INC	COMMON STOCK USD.01	34,500	5,553,465
ATLANTIC POWER CORP	COMMON STOCK	97,400	191,878
ATLANTIC TELE NETWORK INC	COMMON STOCK USD.01	9,000	704,070
ATLAS AIR WORLDWIDE HOLDINGS	COMMON STOCK USD.01	21,000	868,140
ATMEL CORP	COMMON STOCK USD.001	349,387	3,008,222
ATMOS ENERGY CORP	COMMON STOCK	87,350	5,506,544
ATRICURE INC	COMMON STOCK USD.001	19,300	433,092
ATRION CORPORATION	COMMON STOCK USD.1	1,199	457,059
ATWOOD OCEANICS INC	COMMON STOCK USD1.	58,770	601,217
ATYR PHARMA INC	COMMON STOCK USD.001	1,700	16,711
AV HOMES INC	COMMON STOCK USD1.	8,600	110,166
AVALANCHE BIOTECHNOLOGIES IN	COMMON STOCK USD.0001	16,900	160,888
AVANGRID INC	COMMON STOCK USD.01	52,133	2,001,907
AVG TECHNOLOGIES	COMMON STOCK EUR.01	37,400	749,870
AVID TECHNOLOGY INC	COMMON STOCK USD.01	24,100	175,689
AVIS BUDGET GROUP INC	COMMON STOCK USD.01	86,420	3,136,182
AVISTA CORP	COMMON STOCK	57,412	2,030,662
AVNET INC	COMMON STOCK USD1.	115,079	4,929,984
AVON PRODUCTS INC	COMMON STOCK USD.25	397,100	1,608,255
AVX CORP	COMMON STOCK USD.01	50,526	613,386
AXALTA COATING SYSTEMS LTD	COMMON STOCK USD1.0	83,800	2,233,270
AXCELIS TECHNOLOGIES INC	COMMON STOCK USD.001	137,900	357,161

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AXIALL CORP	COMMON STOCK USD.01	66,600	1,025,640
AXIS CAPITAL HOLDINGS LTD	COMMON STOCK USD.0125	84,300	4,739,346
AZZ INC	COMMON STOCK USD1.	25,200	1,400,364
B+G FOODS INC	COMMON STOCK USD.01	48,800	1,708,976
B/E AEROSPACE INC	COMMON STOCK USD.01	88,800	3,762,456
BABCOCK + WILCOX ENTERPR	COMMON STOCK USD.01	44,399	926,607
BADGER METER INC	COMMON STOCK USD1.	12,570	736,476
BALCHEM CORP	COMMON STOCK USD.0667	26,847	1,632,298
BALDWIN + LYONS INC CL B	COMMON STOCK	9,250	222,278
BANC OF CALIFORNIA INC	COMMON STOCK USD.01	19,600	286,552
BANCFIRST CORP	COMMON STOCK USD1.	7,800	457,236
BANCO LATINOAMERICANO COME E	COMMON STOCK	30,293	785,497
BANCORP INC/THE	COMMON STOCK USD1.	40,708	259,310
BANCORPSOUTH INC	COMMON STOCK USD2.5	83,481	2,002,709
BANK MUTUAL CORP	COMMON STOCK USD.01	52,892	412,558
BANK OF HAWAII CORP	COMMON STOCK USD.01	39,700	2,497,130
BANK OF MARIN BANCORP/CA	COMMON STOCK	5,300	283,020
BANK OF THE OZARKS	COMMON STOCK USD.01	64,800	3,205,008
BANKFINANCIAL CORP	COMMON STOCK USD.01	24,955	315,182
BANKRATE INC	COMMON STOCK USD.01	58,300	775,390
BANKUNITED INC	COMMON STOCK USD.01	90,500	3,263,430
BANNER CORPORATION	COMMON STOCK USD.01	18,300	839,238
BARNES + NOBLE EDUCATION INC	COMMON STOCK USD.01	24,467	243,447
BARNES + NOBLE INC	COMMON STOCK USD.001	38,715	337,208
BARNES GROUP INC	COMMON STOCK USD.01	46,200	1,635,018
BARRETT BUSINESS SVCS INC	COMMON STOCK USD.01	6,200	269,948
BASIC ENERGY SERVICES INC	COMMON STOCK USD.01	29,400	78,792
BASSETT FURNITURE INDS	COMMON STOCK USD5.	9,200	230,736

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BAZARVOICE INC	COMMON STOCK USD.0001	60,000	262,800
BBCN BANCORP INC	COMMON STOCK USD.001	68,754	1,183,944
BEACON ROOFING SUPPLY INC	COMMON STOCK USD.01	42,750	1,760,445
BEAZER HOMES USA INC	COMMON STOCK USD.001	22,037	253,205
BEBE STORES INC	COMMON STOCK USD.001	41,004	23,167
BEL FUSE INC CL B	COMMON STOCK USD.1	11,600	200,564
BELDEN INC	COMMON STOCK USD.01	39,250	1,871,440
BELLICUM PHARMACEUTICALS INC	COMMON STOCK USD.01	1,900	38,513
BELMOND LTD CLASS A	COMMON STOCK USD.01	95,860	910,670
BEMIS COMPANY	COMMON STOCK USD.1	81,200	3,628,828
BENCHMARK ELECTRONICS INC	COMMON STOCK USD.1	52,822	1,091,831
BENEFICIAL BANCORP INC	COMMON STOCK USD.01	66,026	879,466
BENEFITFOCUS INC	COMMON STOCK USD.001	4,900	178,311
BERKSHIRE HILLS BANCORP INC	COMMON STOCK USD.01	23,195	675,206
BERRY PLASTICS GROUP INC	COMMON STOCK USD.01	99,400	3,596,292
BGC PARTNERS INC CL A	COMMON STOCK USD.01	158,725	1,557,092
BIG 5 SPORTING GOODS CORP	COMMON STOCK USD.01	23,041	230,180
BIG LOTS INC	COMMON STOCK USD.01	46,600	1,795,964
BIGLARI HOLDINGS INC	COMMON STOCK USD.5	1,322	430,734
BILL BARRETT CORP	COMMON STOCK USD.001	47,480	186,596
BIO RAD LABORATORIES A	COMMON STOCK USD.0001	17,888	2,480,350
BIO TECHNE CORP	COMMON STOCK USD.01	32,300	2,907,000
BIOCRIST PHARMACEUTICALS INC	COMMON STOCK USD.01	64,700	667,704
BIODELIVERY SCIENCES INTL	COMMON STOCK USD.001	39,500	189,205
BIOMARIN PHARMACEUTICAL INC	COMMON STOCK USD.001	138,600	14,519,736
BIOMED REALTY TRUST INC	REIT USD.01	183,200	4,340,008
BIOSCRIP INC	COMMON STOCK USD.0001	53,200	93,100
BIOSPECIFICS TECHNOLOGIES	COMMON STOCK USD.001	4,300	184,771
BIOTELEMETRY INC	COMMON STOCK USD.001	8,300	96,944
BIOTIME INC	COMMON STOCK	19,400	79,540
BJ S RESTAURANTS INC	COMMON STOCK	22,000	956,340
BLACK BOX CORP	COMMON STOCK USD.001	19,500	185,835
BLACK DIAMOND INC	COMMON STOCK USD.0001	8,400	37,128
BLACK HILLS CORP	COMMON STOCK USD.1	41,750	1,938,453
BLACK KNIGHT FINANCIAL CL A	COMMON STOCK USD.0001	16,400	542,184
BLACKBAUD INC	COMMON STOCK USD.001	43,400	2,858,324
BLACKHAWK NETWORK HOLDINGS I	COMMON STOCK USD.001	47,900	2,117,659
BLOOMIN BRANDS INC	COMMON STOCK USD.01	102,400	1,729,536
BLOUNT INTERNATIONAL INC	COMMON STOCK USD.01	42,200	413,982
BLUCORA INC	COMMON STOCK USD.0001	39,708	389,138
BLUE BUFFALO PET PRODUCTS IN	COMMON STOCK USD.01	33,400	624,914
BLUE HILLS BANCORP INC	COMMON STOCK USD.01	13,500	206,685
BLUE NILE INC	COMMON STOCK USD.001	15,410	572,173
BLUEBIRD BIO INC	COMMON STOCK USD.01	30,900	1,984,398
BLUEPRINT MEDICINES CORP	COMMON STOCK USD.001	9,300	244,962
BMC STOCK HOLDINGS INC	COMMON STOCK USD.01	32,300	541,025
BNC BANCORP	COMMON STOCK	21,500	545,670
BOB EVANS FARMS	COMMON STOCK USD.01	20,400	792,540
BOFI HOLDING INC	COMMON STOCK USD.01	55,600	1,170,380
BOISE CASCADE CO	COMMON STOCK USD.01	35,600	908,868
BOK FINANCIAL CORPORATION	COMMON STOCK USD.00006	25,752	1,539,712
BONANZA CREEK ENERGY INC	COMMON STOCK USD.001	26,500	139,655
BOOZ ALLEN HAMILTON HOLDINGS	COMMON STOCK USD.01	84,000	2,591,400
BOSTON BEER COMPANY INC A	COMMON STOCK USD.01	8,100	1,635,471
BOSTON PRIVATE FINL HOLDING	COMMON STOCK USD.1	82,155	931,638
BOTTOMLINE TECHNOLOGIES (DE)	COMMON STOCK USD.001	39,269	1,167,467
BOULDER BRANDS INC	COMMON STOCK USD.0001	59,800	656,604
BOYD GAMING CORP	COMMON STOCK USD.01	76,600	1,522,042
BRADY CORPORATION CL A	COMMON STOCK USD.01	44,900	1,031,802
BRANDYWINE REALTY TRUST	REIT USD.01	169,508	2,315,479
BRAVO BRIO RESTAURANT GROUP	COMMON STOCK	17,400	156,600
BRIDGE BANCORP INC	COMMON STOCK USD.01	8,100	246,483
BRIDGEPOINT EDUCATION IN W/D	COMMON STOCK USD.01	12,878	98,002

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BRIGGS + STRATTON	COMMON STOCK USD.01	38,700	669,510
BRIGHT HORIZONS FAMILY SOLUT	COMMON STOCK USD.001	29,900	1,997,320
BRIGHTCOVE	COMMON STOCK USD.001	20,700	128,340
BRINK S CO/THE	COMMON STOCK USD1.	46,100	1,330,446
BRINKER INTERNATIONAL INC	COMMON STOCK USD.1	52,354	2,510,374
BRISTOW GROUP INC	COMMON STOCK USD.01	29,327	759,569
BRIXMOR PROPERTY GROUP INC	REIT USD.01	144,000	3,718,080
BROADRIDGE FINANCIAL SOLUTIO	COMMON STOCK USD.01	102,200	5,491,206
BROADSOFT INC	COMMON STOCK	27,300	965,328
BROCADE COMMUNICATIONS SYS	COMMON STOCK USD.001	359,399	3,299,283
BROOKDALE SENIOR LIVING INC	COMMON STOCK USD.01	160,790	2,968,183
BROOKLINE BANCORP INC	COMMON STOCK USD.01	74,223	853,565
BROOKS AUTOMATION INC	COMMON STOCK USD.01	74,893	799,857
BROWN + BROWN INC	COMMON STOCK USD.1	96,400	3,094,440
BRUKER CORP	COMMON STOCK USD.01	103,107	2,502,407
BRUNSWICK CORP	COMMON STOCK USD.75	80,200	4,050,902
BRYN MAWR BANK CORP	COMMON STOCK USD1.	13,900	399,208
BUCKLE INC/THE	COMMON STOCK USD.01	27,475	845,681
BUFFALO WILD WINGS INC	COMMON STOCK	16,400	2,618,260
BUILDERS FIRSTSOURCE INC	COMMON STOCK USD.01	43,717	484,384
BUNGE LTD	COMMON STOCK USD.01	125,217	8,549,817
BURLINGTON STORES INC	COMMON STOCK USD.0001	62,700	2,689,830
BWX TECHNOLOGIES INC	COMMON STOCK USD.01	88,798	2,821,112
C+J ENERGY SERVICES LTD	COMMON STOCK	40,800	194,208
CABELA S INC	COMMON STOCK USD.01	46,400	2,168,272
CABLE ONE INC	COMMON STOCK USD.01	3,200	1,387,712
CABOT CORP	COMMON STOCK USD1.	54,800	2,240,224
CABOT MICROELECTRONICS CORP	COMMON STOCK USD.001	21,355	934,922

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CACI INTERNATIONAL INC CL A	COMMON STOCK USD.1	20,916	1,940,586
CADENCE DESIGN SYS INC	COMMON STOCK USD.01	258,155	5,372,206
CAESARS ACQUISITION CO CL A	COMMON STOCK USD.001	44,900	305,769
CAESARS ENTERTAINMENT CORP	COMMON STOCK USD.01	47,700	376,353
CAI INTERNATIONAL INC	COMMON STOCK USD.0001	20,100	202,608
CAL MAINE FOODS INC	COMMON STOCK USD.01	29,580	1,370,737
CALAMOS ASSET MANAGEMENT A	COMMON STOCK USD.01	22,380	216,638
CALAMP CORP	COMMON STOCK USD.01	34,500	687,585
CALATLANTIC GROUP INC	COMMON STOCK USD.01	67,907	2,575,033
CALAVO GROWERS INC	COMMON STOCK USD.001	12,600	617,400
CALERES INC	COMMON STOCK USD.01	41,425	1,111,019
CALGON CARBON CORP	COMMON STOCK USD.01	52,500	905,625
CALIFORNIA RESOURCES CORP	COMMON STOCK USD.01	287,000	668,710
CALIFORNIA WATER SERVICE GRP	COMMON STOCK USD.01	43,200	1,005,264
CALIX INC	COMMON STOCK	39,800	313,226
CALLAWAY GOLF COMPANY	COMMON STOCK USD.01	73,773	694,942
CALLIDUS SOFTWARE INC	COMMON STOCK USD.001	43,400	805,938
CALLON PETROLEUM CO	COMMON STOCK USD.01	69,000	575,460
CALPINE CORP	COMMON STOCK USD.001	315,615	4,566,949
CAMBREX CORP	COMMON STOCK USD.1	27,100	1,276,139
CAMDEN NATIONAL CORP	COMMON STOCK	9,900	436,491
CAMDEN PROPERTY TRUST	REIT USD.01	76,398	5,864,310
CAMPUS CREST COMMUNITIES INC	REIT USD.01	63,200	429,760
CANTEL MEDICAL CORP	COMMON STOCK USD.1	29,673	1,843,880
CAPELLA EDUCATION CO	COMMON STOCK USD.01	10,500	485,310
CAPITAL BANK FINANCIAL CL A	COMMON STOCK	17,200	550,056
CAPITAL CITY BANK GROUP INC	COMMON STOCK USD.01	13,681	210,003
CAPITAL SENIOR LIVING CORP	COMMON STOCK USD.01	28,200	588,252
CAPITOL FEDERAL FINANCIAL IN	COMMON STOCK USD.01	130,565	1,639,896
CAPSTEAD MORTGAGE CORP	REIT USD.01	98,100	857,394
CARA THERAPEUTICS INC	COMMON STOCK USD.001	14,400	242,784
CARBO CERAMICS INC	COMMON STOCK USD.01	19,350	332,820
CARBONITE INC	COMMON STOCK USD.01	500	4,900
CARDINAL FINANCIAL CORP	COMMON STOCK USD.1	32,500	739,375
CARDIOVASCULAR SYSTEMS INC	COMMON STOCK	27,400	414,288
CARDTRONICS INC	COMMON STOCK USD.0001	43,808	1,474,139
CARE CAPITAL PROPERTIES INC	REIT USD.01	71,500	2,185,755
CAREER EDUCATION CORP	COMMON STOCK USD.01	62,600	227,238
CARETRUST REIT INC	REIT USD.01	29,671	324,897
CARLISLE COS INC	COMMON STOCK USD.1	57,400	5,090,806
CARMIKE CINEMAS INC	COMMON STOCK USD.03	21,200	486,328
CARPENTER TECHNOLOGY	COMMON STOCK USD.5	45,278	1,370,565
CARRIAGE SERVICES INC	COMMON STOCK USD.01	14,700	354,270
CARRIZO OIL + GAS INC	COMMON STOCK USD.01	48,340	1,429,897
CARROLS RESTAURANT GROUP INC	COMMON STOCK USD.01	18,800	220,712
CARTER S INC	COMMON STOCK USD.01	44,200	3,935,126
CASCADE BANCORP	COMMON STOCK	28,847	175,101
CASELLA WASTE SYSTEMS INC A	COMMON STOCK USD.01	28,200	168,636
CASEY S GENERAL STORES INC	COMMON STOCK NPV	35,050	4,221,773
CASH AMERICA INTL INC	COMMON STOCK USD.1	29,800	892,510
CASS INFORMATION SYSTEMS INC	COMMON STOCK USD.5	11,265	579,697
CASTLIGHT HEALTH INC B	COMMON STOCK USD.0001	31,000	132,370
CATALENT INC	COMMON STOCK USD.01	69,400	1,737,082
CATALYST PHARMACEUTICALS INC	COMMON STOCK USD.001	65,400	160,230
CATCHMARK TIMBER TRUST INC A	REIT USD.01	24,100	272,571
CATHAY GENERAL BANCORP	COMMON STOCK USD.01	65,982	2,067,216
CATO CORP CLASS A	COMMON STOCK USD.033	27,050	995,981
CAVCO INDUSTRIES INC	COMMON STOCK USD.01	7,100	591,501
CAVIUM INC	COMMON STOCK USD.001	49,300	3,239,503
CBIZ INC	COMMON STOCK USD.01	43,943	433,278
CBL + ASSOCIATES PROPERTIES	REIT USD.01	155,130	1,918,958
CBOE HOLDINGS INC	COMMON STOCK	69,600	4,517,040
CDI CORP	COMMON STOCK USD.1	13,885	93,863

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CDK GLOBAL INC	COMMON STOCK USD.01	135,700	6,441,679
CDW CORP/DE	COMMON STOCK USD.01	110,000	4,624,400
CEB INC	COMMON STOCK USD.01	28,246	1,734,022
CECO ENVIRONMENTAL CORP	COMMON STOCK USD.01	13,798	105,969
CEDAR REALTY TRUST INC	REIT USD.06	72,400	512,592
CELADON GROUP INC	COMMON STOCK USD.033	20,380	201,558
CELANESE CORP SERIES A	COMMON STOCK USD.0001	130,100	8,759,633
CELLDEX THERAPEUTICS INC	COMMON STOCK USD.001	85,100	1,334,368
CEMPRA INC	COMMON STOCK USD.001	27,500	856,075
CENTENE CORP	COMMON STOCK USD.001	100,100	6,587,581
CENTERSTATE BANKS INC	COMMON STOCK USD.01	28,200	441,330
CENTRAL EUROPEAN MEDIA ENT A	COMMON STOCK USD.08	62,014	166,818
CENTRAL GARDEN AND PET CO A	COMMON STOCK USD.01	42,200	573,920
CENTRAL PACIFIC FINANCIAL CO	COMMON STOCK	20,700	455,814
CENTURY ALUMINUM COMPANY	COMMON STOCK USD.01	51,000	225,420
CENTURY BANCORP INC CL A	COMMON STOCK USD1.	3,800	165,148
CENTURY COMMUNITIES INC	COMMON STOCK USD.01	11,200	198,352
CEPHEID INC	COMMON STOCK	62,100	2,268,513
CERUS CORP	COMMON STOCK USD.001	76,500	483,480
CEVA INC	COMMON STOCK USD.001	26,200	612,032
CHANNELADVISOR CORP	COMMON STOCK USD.001	6,200	85,870
CHARLES RIVER LABORATORIES	COMMON STOCK USD.01	40,891	3,287,227
CHART INDUSTRIES INC	COMMON STOCK USD.01	29,970	538,261
CHARTER COMMUNICATION A	COMMON STOCK	65,300	11,956,430
CHARTER FINANCIAL CORP	COMMON STOCK USD.01	8,106	107,080
CHASE CORP	COMMON STOCK USD.1	6,000	244,380
CHATHAM LODGING TRUST	REIT	29,100	595,968
CHECKPOINT SYSTEMS INC	COMMON STOCK USD.1	46,400	290,928

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CHEESECAKE FACTORY INC/THE	COMMON STOCK USD.01	40,250	1,855,928
CHEFS WAREHOUSE INC/THE	COMMON STOCK USD.01	15,200	253,536
CHEGG INC	COMMON STOCK USD.001	79,100	532,343
CHEMED CORP	COMMON STOCK USD1.	15,000	2,247,000
CHEMICAL FINANCIAL CORP	COMMON STOCK USD1.	32,656	1,119,121
CHEMOCENTRYX INC	COMMON STOCK USD.001	20,400	165,240
CHEMOURS CO/THE	COMMON STOCK	156,800	840,448
CHEMTURA CORP	COMMON STOCK USD.01	61,860	1,686,922
CHENIERE ENERGY INC	COMMON STOCK USD.003	203,036	7,563,091
CHESAPEAKE LODGING TRUST	REIT USD.01	51,300	1,290,708
CHESAPEAKE UTILITIES CORP	COMMON STOCK USD.4867	14,103	800,345
CHICAGO BRIDGE + IRON CO NV	COMMON STOCK EUR.01	81,799	3,189,343
CHICO S FAS INC	COMMON STOCK USD.01	124,000	1,323,080
CHILDREN S PLACE INC/THE	COMMON STOCK USD.1	18,300	1,010,160
CHIMERA INVESTMENT CORP	REIT USD.01	162,780	2,220,319
CHIMERIX INC	COMMON STOCK USD.001	35,100	314,145
CHOICE HOTELS INTL INC	COMMON STOCK USD.01	27,097	1,365,960
CHRISTOPHER + BANKS CORP	COMMON STOCK USD.01	42,100	69,465
CHURCHILL DOWNS INC	COMMON STOCK	11,608	1,642,416
CHUY S HOLDINGS INC	COMMON STOCK USD.01	14,300	448,162
CIBER INC	COMMON STOCK USD.01	78,100	274,131
CIDARA THERAPEUTICS INC	COMMON STOCK USD.0001	2,300	39,468
CIENA CORP	COMMON STOCK USD.01	103,400	2,139,346
CIFC LLC	COMMON STOCK USD.001	4,500	25,110
CIMPRESS NV	COMMON STOCK USD.001	28,500	2,312,490
CINCINNATI BELL INC	COMMON STOCK USD.01	200,587	722,113
CINEMARK HOLDINGS INC	COMMON STOCK USD.001	97,000	3,242,710
CIRCOR INTERNATIONAL INC	COMMON STOCK USD.01	16,872	711,155
CIRRUS LOGIC INC	COMMON STOCK USD.001	54,800	1,618,244
CIT GROUP INC	COMMON STOCK USD.01	145,900	5,792,230
CITI TRENDS INC	COMMON STOCK USD.01	15,247	323,999
CITIZENS + NORTHERN CORP	COMMON STOCK USD1.	12,596	264,516
CITIZENS FINANCIAL GROUP	COMMON STOCK USD.01	271,500	7,110,585
CITIZENS INC	COMMON STOCK	38,100	283,083
CITY HOLDING CO	COMMON STOCK USD2.5	15,200	693,728
CIVEO CORP	COMMON STOCK USD.01	83,300	118,286
CIVITAS SOLUTIONS INC	COMMON STOCK USD.01	3,500	100,765
CLARCOR INC	COMMON STOCK USD1.	43,300	2,151,144
CLAYTON WILLIAMS ENERGY INC	COMMON STOCK USD.1	6,000	177,420
CLEAN ENERGY FUELS CORP	COMMON STOCK USD.0001	68,300	245,880
CLEAN HARBORS INC	COMMON STOCK USD.01	48,620	2,025,023
CLEAR CHANNEL OUTDOOR CL A	COMMON STOCK USD.01	44,300	247,637
CLEARWATER PAPER CORP	COMMON STOCK USD.0001	18,416	838,480
CLECO CORPORATION	COMMON STOCK USD1.	51,008	2,663,128
CLIFFS NATURAL RESOURCES INC	COMMON STOCK USD.125	150,000	237,000
CLIFTON BANCORP INC	COMMON STOCK USD.01	16,046	230,100
CLOUD PEAK ENERGY INC	COMMON STOCK USD.01	62,300	129,584
CLOVIS ONCOLOGY INC	COMMON STOCK USD.001	22,200	777,000
CLUBCORP HOLDINGS INC	COMMON STOCK USD.01	35,100	641,277
CNA FINANCIAL CORP	COMMON STOCK USD2.5	25,624	900,684
CNB FINANCIAL CORP/PA	COMMON STOCK	17,800	320,934
CNO FINANCIAL GROUP INC	COMMON STOCK USD.01	163,739	3,125,778
COBALT INTERNATIONAL ENERGY	COMMON STOCK USD.01	317,800	1,716,120
COBIZ FINANCIAL INC	COMMON STOCK USD.01	33,886	454,750
COCA COLA BOTTLING CO CONSOL	COMMON STOCK USD1.	4,600	839,546
COEUR MINING INC	COMMON STOCK USD.01	92,717	229,938
COGENT COMMUNICATIONS HOLDIN	COMMON STOCK USD.001	45,294	1,571,249
COGNEX CORP	COMMON STOCK USD.002	77,200	2,607,044
COHEN + STEERS INC	COMMON STOCK USD.01	19,899	606,522
COHERENT INC	COMMON STOCK USD.01	19,414	1,264,046
COHERUS BIOSCIENCES INC	COMMON STOCK USD.0001	18,200	417,872
COHU INC	COMMON STOCK USD1.	26,925	324,985
COLFAX CORP	COMMON STOCK USD.001	86,900	2,029,115

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COLLEGIUM PHARMACEUTICAL INC	COMMON STOCK USD.001	1,900	52,250
COLONY CAPITAL INC A	REIT USD.01	102,800	2,002,544
COLONY STARWOOD HOMES	REIT USD.01	36,880	834,963
COLUMBIA BANKING SYSTEM INC	COMMON STOCK	54,007	1,755,768
COLUMBIA PROPERTY TRUST INC	REIT USD.01	108,200	2,540,536
COLUMBIA SPORTSWEAR CO	COMMON STOCK	26,900	1,311,644
COLUMBUS MCKINNON CORP/NY	COMMON STOCK USD.01	22,000	415,800
COMFORT SYSTEMS USA INC	COMMON STOCK USD.01	32,200	915,124
COMMERCE BANCSHARES INC	COMMON STOCK USD5.	72,429	3,081,130
COMMERCIAL METALS CO	COMMON STOCK USD.01	99,772	1,365,879
COMMERCIAL VEHICLE GROUP INC	COMMON STOCK USD.01	32,000	88,320
COMMSCOPE HOLDING CO INC	COMMON STOCK USD.01	88,400	2,288,676
COMMUNICATIONS SALES + LE	REIT USD.0001	110,220	2,060,012
COMMUNITY BANK SYSTEM INC	COMMON STOCK USD1.	38,740	1,547,276
COMMUNITY HEALTH SYSTEMS INC	COMMON STOCK USD.01	103,946	2,757,687
COMMUNITY TRUST BANCORP INC	COMMON STOCK USD5.	15,682	548,243
COMMVAULT SYSTEMS INC	COMMON STOCK USD.01	39,100	1,538,585
COMPASS MINERALS INTERNATION	COMMON STOCK USD.01	30,600	2,303,262
COMPUTER PROGRAMS + SYSTEMS	COMMON STOCK USD.001	10,800	537,300
COMPUTER SCIENCES CORP	COMMON STOCK USD1.	119,800	3,915,064
COMSCORE INC	COMMON STOCK USD.001	31,607	1,300,628
COMTECH TELECOMMUNICATIONS	COMMON STOCK USD.1	14,875	298,839
CONCERT PHARMACEUTICALS INC	COMMON STOCK USD.001	18,500	350,945
CONCHO RESOURCES INC	COMMON STOCK USD.001	111,000	10,307,460
CONMED CORP	COMMON STOCK USD.01	27,090	1,193,315
CONN S INC	COMMON STOCK USD.01	23,731	556,967
CONNECTICUT WATER SVC INC	COMMON STOCK	10,300	391,503
CONNECTONE BANCORP INC	COMMON STOCK	16,200	302,778

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CONS TOMOKA LAND CO FLORIDA	COMMON STOCK USD1.	6,600	347,886
CONSOLIDATED COMMUNICATIONS	COMMON STOCK USD.01	45,521	953,665
CONSTANT CONTACT INC	COMMON STOCK USD.01	29,829	872,200
CONTAINER STORE GROUP INC/TH	COMMON STOCK USD.01	16,700	136,940
CONTANGO OIL + GAS	COMMON STOCK USD.04	15,200	97,432
CONTINENTAL BUILDING PRODUCT	COMMON STOCK USD.001	29,500	515,070
CONTINENTAL RESOURCES INC/OK	COMMON STOCK USD.01	76,930	1,767,851
CONTRA FURIEX PHARMACEUTICALS	COMMON STOCK	6,489	0
CONTRA LEAP WIRELESS	COMMON STOCK	60,900	609
CONVERGYS CORP	COMMON STOCK	81,600	2,031,024
COOPER COS INC/THE	COMMON STOCK USD.1	41,988	5,634,790
COOPER STANDARD HOLDING	COMMON STOCK USD.001	14,700	1,140,573
COOPER TIRE + RUBBER	COMMON STOCK USD1.	49,750	1,883,038
COPA HOLDINGS SA CLASS A	COMMON STOCK	30,433	1,468,697
COPART INC	COMMON STOCK	103,312	3,926,889
CORCEPT THERAPEUTICS INC	COMMON STOCK USD.001	53,600	266,928
CORE MARK HOLDING CO INC	COMMON STOCK USD.01	20,000	1,638,800
CORELOGIC INC	COMMON STOCK USD1.	75,643	2,561,272
COREENERGY INFRASTRUCTURE TRU	REIT USD.001	2,640	39,178
CORESITE REALTY CORP	REIT USD.01	20,100	1,140,072
CORIUM INTERNATIONAL INC	COMMON STOCK USD.001	2,200	17,864
CORMEDIX INC	COMMON STOCK USD.001	8,800	17,864
CORNERSTONE ONDEMAND INC	COMMON STOCK USD.0001	46,600	1,609,098
CORPORATE OFFICE PROPERTIES	REIT USD.01	85,173	1,859,327
CORRECTIONS CORP OF AMERICA	REIT USD.01	105,856	2,804,125
CORVEL CORP	COMMON STOCK USD.0001	10,800	474,336
COSTAR GROUP INC	COMMON STOCK USD.01	27,125	5,606,466
COTY INC CL A	COMMON STOCK USD.01	68,700	1,760,781
COUSINS PROPERTIES INC	REIT USD1.	199,950	1,885,529
COVANTA HOLDING CORP	COMMON STOCK USD.1	106,310	1,646,742
COVENANT TRANSPORT GRP CL A	COMMON STOCK USD.01	4,900	92,561
COWEN GROUP INC CLASS A	COMMON STOCK USD.01	56,250	215,438
CRA INTERNATIONAL INC	COMMON STOCK	11,600	216,340
CRACKER BARREL OLD COUNTRY	COMMON STOCK USD.01	16,593	2,104,490
CRAFT BREW ALLIANCE INC	COMMON STOCK USD.005	9,300	77,841
CRANE CO	COMMON STOCK USD1.	40,087	1,917,762
CRAWFORD + CO CL B	COMMON STOCK USD1.	34,733	184,432
CRAY INC	COMMON STOCK USD.01	40,330	1,308,709
CREDIT ACCEPTANCE CORP	COMMON STOCK USD.01	7,579	1,622,058
CREE INC	COMMON STOCK USD.00125	90,500	2,413,635
CROCS INC	COMMON STOCK USD.001	71,300	730,112
CROSS COUNTRY HEALTHCARE INC	COMMON STOCK USD.0001	39,071	640,374
CROWN HOLDINGS INC	COMMON STOCK USD5.	120,050	6,086,535
CROWN MEDIA HOLDINGS CLASS A	COMMON STOCK USD.01	30,600	171,666
CRYOLIFE INC	COMMON STOCK USD.01	26,900	289,982
CSG SYSTEMS INTL INC	COMMON STOCK USD.01	28,400	1,021,832
CSS INDUSTRIES INC	COMMON STOCK USD.1	12,195	346,094
CST BRANDS INC	COMMON STOCK USD.01	66,300	2,594,982
CTI BIOPHARMA CORP	COMMON STOCK	126,000	154,980
CTS CORP	COMMON STOCK	32,530	573,829
CU BANCORP	COMMON STOCK	7,800	197,808
CUBESMART	REIT USD.01	143,800	4,403,156
CUBIC CORP	COMMON STOCK	17,913	846,389
CULLEN/FROST BANKERS INC	COMMON STOCK USD.01	48,225	2,893,500
CULP INC	COMMON STOCK USD.05	9,400	239,418
CUMULUS MEDIA INC CL A	COMMON STOCK USD.01	88,700	29,280
CURIS INC	COMMON STOCK USD.01	96,500	280,815
CURTISS WRIGHT CORP	COMMON STOCK USD1.	39,461	2,703,079
CUSTOMERS BANCORP INC	COMMON STOCK USD1.0	18,370	500,031
CUTERA INC	COMMON STOCK USD.001	5,500	70,345
CVB FINANCIAL CORP	COMMON STOCK	91,836	1,553,865
CVENT INC	COMMON STOCK USD.001	17,900	624,889
CVR ENERGY INC	COMMON STOCK USD.01	14,000	550,900

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CYNOSURE INC A	COMMON STOCK USD.001	20,812	929,672
CYPRESS SEMICONDUCTOR CORP	COMMON STOCK USD.01	302,107	2,963,670
CYRUSONE INC	REIT USD.01	57,100	2,138,395
CYS INVESTMENTS INC	REIT USD.01	136,700	974,671
CYTOKINETICS INC	COMMON STOCK USD.001	20,516	214,597
CYTRX CORP	COMMON STOCK USD.001	23,900	63,335
DAILY JOURNAL CORP	COMMON STOCK USD.01	1,297	261,994
DAKTRONICS INC	COMMON STOCK	35,900	313,048
DANA HOLDING CORP	COMMON STOCK USD.01	135,484	1,869,679
DARLING INGREDIENTS INC	COMMON STOCK USD.01	153,578	1,615,641
DATALINK CORP	COMMON STOCK USD.001	20,600	140,080
DAVE + BUSTER S ENTERTAINMEN	COMMON STOCK USD.01	17,900	747,146
DCT INDUSTRIAL TRUST INC	REIT USD.01	74,950	2,800,882
DDR CORP	REIT USD.1	261,711	4,407,213
DEAN FOODS CO	COMMON STOCK USD.01	91,000	1,560,650
DECKERS OUTDOOR CORP	COMMON STOCK USD.01	28,200	1,331,040
DEL FRISCO S RESTAURANT GROU	COMMON STOCK USD.001	10,400	166,608
DELEK US HOLDINGS INC	COMMON STOCK USD.01	49,700	1,222,620
DELTIC TIMBER CORP	COMMON STOCK USD.01	11,400	671,118
DELUXE CORP	COMMON STOCK USD1.	45,050	2,457,027
DEMANDWARE INC	COMMON STOCK USD.01	26,600	1,435,602
DENBURY RESOURCES INC	COMMON STOCK USD.001	321,400	649,228
DENNY S CORP	COMMON STOCK USD.01	84,239	828,069
DEPOMED INC	COMMON STOCK	54,900	995,337
DERMIRA INC	COMMON STOCK USD.001	11,100	384,171
DESTINATION XL GROUP INC	COMMON STOCK USD.01	47,900	264,408
DEVRY EDUCATION GROUP INC	COMMON STOCK USD.01	56,200	1,422,422
DEXCOM INC	COMMON STOCK USD.001	68,690	5,625,711

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DHI GROUP INC	COMMON STOCK USD.01	43,826	401,884
DHT HOLDINGS INC	COMMON STOCK USD.01	58,900	476,501
DIAMOND FOODS INC	COMMON STOCK USD.001	21,500	828,825
DIAMOND HILL INVESTMENT GRP	COMMON STOCK	2,900	548,100
DIAMOND RESORTS INTERNATIONA	COMMON STOCK USD.01	32,200	821,422
DIAMONDBACK ENERGY INC	COMMON STOCK USD.01	57,400	3,840,060
DIAMONDROCK HOSPITALITY CO	REIT USD.01	181,646	1,752,884
DICERNA PHARMACEUTICALS INC	COMMON STOCK USD.0001	1,500	17,805
DICK S SPORTING GOODS INC	COMMON STOCK USD.01	76,732	2,712,476
DIEBOLD INC	COMMON STOCK USD1.25	56,025	1,685,792
DIGI INTERNATIONAL INC	COMMON STOCK USD.01	25,379	288,813
DIGIMARC CORP	COMMON STOCK USD.001	6,400	233,664
DIGITAL REALTY TRUST INC	REIT USD.01	126,069	9,533,338
DIGITALGLOBE INC	COMMON STOCK USD.001	62,688	981,694
DILLARDS INC CL A	COMMON STOCK	20,600	1,353,626
DIME COMMUNITY BANCSHARES	COMMON STOCK USD.01	31,966	559,085
DINEEQUITY INC	COMMON STOCK USD.01	15,554	1,316,957
DIODES INC	COMMON STOCK USD.667	37,249	855,982
DIPLOMAT PHARMACY INC	COMMON STOCK	29,500	1,009,490
DISH NETWORK CORP A	COMMON STOCK USD.01	187,927	10,745,666
DOLBY LABORATORIES INC CL A	COMMON STOCK USD.001	43,740	1,471,851
DOMINO S PIZZA INC	COMMON STOCK USD.01	46,828	5,209,615
DOMTAR CORP	COMMON STOCK USD.01	55,000	2,032,250
DONALDSON CO INC	COMMON STOCK USD5.	114,400	3,278,704
DONEGAL GROUP INC CL A	COMMON STOCK USD.01	13,366	188,193
DORIAN LPG LTD	COMMON STOCK USD.01	11,100	130,647
DORMAN PRODUCTS INC	COMMON STOCK USD.01	25,160	1,194,345
DOUGLAS DYNAMICS INC	COMMON STOCK USD.01	27,100	570,997
DOUGLAS EMMETT INC	REIT USD.01	129,087	4,024,933
DREAMWORKS ANIMATION SKG A	COMMON STOCK USD.01	72,300	1,863,171
DREW INDUSTRIES INC	COMMON STOCK USD.01	23,000	1,400,470
DRIL QUIP INC	COMMON STOCK USD.01	33,700	1,996,051
DSP GROUP INC	COMMON STOCK USD.001	33,100	312,464
DST SYSTEMS INC	COMMON STOCK USD.01	30,717	3,503,581
DSW INC CLASS A	COMMON STOCK	63,428	1,513,392
DTS INC	COMMON STOCK USD.0001	19,478	439,813
DUCOMMUN INC	COMMON STOCK USD.01	7,600	123,272
DUKE REALTY CORP	REIT USD.01	300,100	6,308,102
DUNKIN BRANDS GROUP INC	COMMON STOCK USD.001	81,200	3,458,308
DUPONT FABROS TECHNOLOGY	REIT USD.001	58,200	1,850,178
DURECT CORPORATION	COMMON STOCK USD.0001	97,200	214,812
DXP ENTERPRISES INC	COMMON STOCK USD.01	10,005	228,114
DYAX CORP	COMMON STOCK USD.01	125,800	4,732,596
DYCOM INDUSTRIES INC	COMMON STOCK USD.333	28,600	2,000,856
DYNAVAX TECHNOLOGIES CORP	COMMON STOCK USD.001	28,970	699,915
DYNEGY INC	COMMON STOCK USD.01	110,600	1,482,040
DYNEX CAPITAL INC	REIT USD.01	57,600	365,760
EAGLE BANCORP INC	COMMON STOCK USD.01	25,840	1,304,145
EAGLE MATERIALS INC	COMMON STOCK USD.01	44,648	2,698,079
EAGLE PHARMACEUTICALS INC	COMMON STOCK USD.001	6,700	594,089
EARTHLINK HOLDINGS CORP	COMMON STOCK USD.01	89,122	662,176
EAST WEST BANCORP INC	COMMON STOCK USD.001	127,690	5,306,796
EASTERLY GOVERNMENT PROPERTI	REIT USD.01	3,200	54,976
EASTGROUP PROPERTIES INC	REIT	29,900	1,662,739
EASTMAN KODAK CO	COMMON STOCK USD.01	15,000	188,100
EATON VANCE CORP	COMMON STOCK USD.00390625	98,329	3,188,809
EBIX INC	COMMON STOCK USD.1	23,131	758,465
ECHO GLOBAL LOGISTICS INC	COMMON STOCK USD.0001	19,400	395,566
ECHOSTAR CORP A	COMMON STOCK USD.001	40,725	1,592,755
ECLIPSE RESOURCES CORP	COMMON STOCK USD.01	27,400	49,868
EDGEWELL PERSONAL CARE CO	COMMON STOCK USD.01	52,181	4,089,425
EDUCATION REALTY TRUST INC	REIT USD.01	43,033	1,630,090
EHEALTH INC	COMMON STOCK USD.001	19,491	194,520

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EL PASO ELECTRIC CO	COMMON STOCK	34,920	1,344,420
ELDORADO RESORTS INC	COMMON STOCK	6,500	71,500
ELECTRO RENT CORP	COMMON STOCK	14,443	132,876
ELECTRONICS FOR IMAGING	COMMON STOCK USD.01	39,500	1,846,230
ELIZABETH ARDEN INC	COMMON STOCK USD.01	18,900	187,110
ELLIE MAE INC	COMMON STOCK USD.0001	25,900	1,559,957
EMC INS GROUP INC	COMMON STOCK USD1.	10,800	273,240
EMCOR GROUP INC	COMMON STOCK USD.01	57,512	2,762,876
EMERGENT BIOSOLUTIONS INC	COMMON STOCK USD.001	29,300	1,172,293
EMPIRE DISTRICT ELECTRIC CO	COMMON STOCK USD1.	42,470	1,192,133
EMPIRE RESORTS INC	COMMON STOCK	460	8,280
EMPIRE STATE REALTY TRUST A	REIT USD.01	98,800	1,785,316
EMPLOYERS HOLDINGS INC	COMMON STOCK USD.01	31,104	849,139
ENANTA PHARMACEUTICALS INC	COMMON STOCK USD.01	15,700	518,414
ENCORE CAPITAL GROUP INC	COMMON STOCK USD.01	23,462	682,275
ENCORE WIRE CORP	COMMON STOCK USD.01	20,300	752,927
ENDOCYTE INC	COMMON STOCK	29,200	117,092
ENDOLOGIX INC	COMMON STOCK USD.001	64,000	633,600
ENDURANCE INTERNATIONAL GROU	COMMON STOCK USD.0001	47,200	515,896
ENDURANCE SPECIALTY HOLDINGS	COMMON STOCK USD1.0	55,017	3,520,538
ENERGEN CORP	COMMON STOCK USD.01	65,000	2,664,350
ENERGIZER HOLDINGS INC	COMMON STOCK	52,181	1,777,285
ENERGY XXI LTD	COMMON STOCK USD.005	87,572	88,448
ENERNOC INC	COMMON STOCK USD.001	20,100	77,385
ENERSYS	COMMON STOCK USD.01	37,515	2,098,214
ENGLITY HOLDINGS INC	COMMON STOCK USD.01	15,552	505,129
ENNIS INC	COMMON STOCK USD2.5	26,765	515,226
ENOVA INTERNATIONAL INC	COMMON STOCK USD.00001	27,267	180,235

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ENPRO INDUSTRIES INC	COMMON STOCK USD.01	20,600	903,104
ENSIGN GROUP INC/THE	COMMON STOCK USD.001	44,064	997,168
ENSTAR GROUP LTD	COMMON STOCK USD1.	7,800	1,170,312
ENTEGRIS INC	COMMON STOCK USD.01	121,187	1,608,151
ENTERCOM COMMUNICATIONS CL A	COMMON STOCK USD.01	24,300	272,889
ENTERPRISE BANCORP INC	COMMON STOCK USD.01	8,300	189,655
ENTERPRISE FINANCIAL SERVICE	COMMON STOCK USD.01	12,158	344,679
ENTRAVISION COMMUNICATIONS A	COMMON STOCK USD.0001	50,800	391,668
ENVESTNET INC	COMMON STOCK	35,362	1,055,568
ENVISION HEALTHCARE HOLDINGS	COMMON STOCK USD.01	156,000	4,051,320
EP ENERGY CORP CL A	COMMON STOCK USD.01	30,100	131,838
EPAM SYSTEMS INC	COMMON STOCK USD.001	40,600	3,191,972
EPIQ SYSTEMS INC	COMMON STOCK USD.01	35,299	461,358
EPIZYME INC	COMMON STOCK USD.0001	22,600	362,052
EPLUS INC	COMMON STOCK USD.01	4,100	382,366
EPR PROPERTIES	REIT USD.01	49,400	2,887,430
EQUITY COMMONWEALTH	REIT USD.01	114,660	3,179,522
EQUITY LIFESTYLE PROPERTIES	REIT USD.01	72,900	4,860,243
EQUITY ONE INC	REIT USD.01	60,300	1,637,145
ERA GROUP INC	COMMON STOCK USD.01	20,762	231,496
ERIE INDEMNITY COMPANY CL A	COMMON STOCK	21,698	2,075,197
EROS INTERNATIONAL PLC	COMMON STOCK GBP.3	24,329	222,610
ESCO TECHNOLOGIES INC	COMMON STOCK USD.01	25,800	932,412
ESPERION THERAPEUTICS INC	COMMON STOCK USD.001	10,500	233,730
ESSENDANT INC	COMMON STOCK USD.1	32,218	1,047,407
ESSENT GROUP LTD	COMMON STOCK USD.015	45,200	989,428
ESTERLINE TECHNOLOGIES CORP	COMMON STOCK USD.2	25,740	2,084,940
ETHAN ALLEN INTERIORS INC	COMMON STOCK USD.01	27,200	756,704
EURONET WORLDWIDE INC	COMMON STOCK USD.02	44,900	3,252,107
EVERBANK FINANCIAL CORP	COMMON STOCK USD.01	83,700	1,337,526
EVERCORE PARTNERS INC CL A	COMMON STOCK USD.01	30,100	1,627,507
EVEREST RE GROUP LTD	COMMON STOCK USD.01	38,664	7,078,992
EVERI HOLDINGS INC	COMMON STOCK USD.001	67,400	295,886
EVERTEC INC	COMMON STOCK USD.01	65,500	1,096,470
EVERYDAY HEALTH INC	COMMON STOCK USD.01	1,400	8,428
EVINE LIVE INC	COMMON STOCK USD.01	38,100	67,818
EVOLUTION PETROLEUM CORP	COMMON STOCK USD.001	12,900	62,049
EW SCRIPPS CO/THE A	COMMON STOCK USD.01	47,048	893,912
EXACT SCIENCES CORP	COMMON STOCK USD.01	78,000	719,940
EXACTECH INC	COMMON STOCK USD.01	8,500	154,275
EXAMWORKS GROUP INC	COMMON STOCK	33,300	885,780
EXAR CORP	COMMON STOCK USD.0001	37,701	231,107
EXCO RESOURCES INC	COMMON STOCK USD.001	165,980	205,815
EXELIXIS INC	COMMON STOCK USD.001	182,000	1,026,480
EXLSERVICE HOLDINGS INC	COMMON STOCK USD.001	28,886	1,297,848
EXONE CO/THE	COMMON STOCK USD.01	8,800	88,352
EXPEDIA INC	COMMON STOCK USD.001	1	99
EXPONENT INC	COMMON STOCK USD.001	25,100	1,253,745
EXPRESS INC	COMMON STOCK	73,000	1,261,440
EXTENDED STAY AMERICA INC	UNIT USD.01	49,000	779,100
EXTERRAN CORP	COMMON STOCK USD.01	28,218	452,899
EXTRA SPACE STORAGE INC	REIT USD.01	105,691	9,323,003
EXTREME NETWORKS INC	COMMON STOCK USD.001	106,000	432,480
EZCORP INC CL A	COMMON STOCK USD.01	55,200	275,448
FABRINET	COMMON STOCK USD.01	30,700	731,274
FACTSET RESEARCH SYSTEMS INC	COMMON STOCK USD.01	36,370	5,912,671
FAIR ISAAC CORP	COMMON STOCK USD.01	25,704	2,420,803
FAIRCHILD SEMICONDUCTOR INTE	COMMON STOCK USD.01	100,620	2,083,840
FAIRMOUNT SANTROL HOLDINGS I	COMMON STOCK USD.01	48,600	114,210
FAIRPOINT COMMUNICATIONS INC	COMMON STOCK USD.01	19,400	311,758
FAIRWAY GROUP HOLDINGS CORP	COMMON STOCK USD.001	13,300	8,779
FARMER BROS CO	COMMON STOCK USD1.0	8,300	267,841
FARO TECHNOLOGIES INC	COMMON STOCK USD.001	18,900	557,928

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FBL FINANCIAL GROUP INC CL A	COMMON STOCK	8,677	552,204
FCB FINANCIAL HOLDINGS CL A	COMMON STOCK USD.001	22,100	790,959
FEDERAL AGRIC MTG CORP CL C	COMMON STOCK USD1.	10,000	315,700
FEDERAL MOGUL HOLDINGS CORP	COMMON STOCK USD.01	18,449	126,376
FEDERAL REALTY INVS TRUST	REIT USD.01	60,380	8,821,518
FEDERAL SIGNAL CORP	COMMON STOCK USD1.	66,550	1,054,818
FEDERATED INVESTORS INC CL B	COMMON STOCK	81,000	2,320,650
FEDERATED NATIONAL HOLDING C	COMMON STOCK USD.01	10,400	307,424
FEI COMPANY	COMMON STOCK	38,200	3,047,978
FELCOR LODGING TRUST INC	REIT USD.01	120,885	882,461
FERRO CORP	COMMON STOCK USD1.	70,350	782,292
FERROGLOBE PLC	COMMON STOCK USD7.5	60,200	647,150
FIBROCELL SCIENCE INC	COMMON STOCK USD.001	4,500	20,475
FIBROGEN INC	COMMON STOCK USD.01	38,300	1,167,001
FIDELITY + GUARANTY LIFE	COMMON STOCK USD.01	3,500	88,795
FIDELITY SOUTHERN CORP	COMMON STOCK	14,256	318,051
FIESTA RESTAURANT GROUP	COMMON STOCK USD.01	21,700	729,120
* FINANCIAL ENGINES INC	COMMON STOCK USD.0001	47,900	1,612,793
FINANCIAL INSTITUTIONS INC	COMMON STOCK USD.01	15,200	425,600
FINISAR CORPORATION	COMMON STOCK USD.001	100,000	1,454,000
FINISH LINE/THE CL A	COMMON STOCK USD.01	39,900	721,392
FIREEYE INC	COMMON STOCK USD.0001	117,200	2,430,728
FIRST AMERICAN FINANCIAL	COMMON STOCK USD.00001	97,543	3,501,794
FIRST BANCORP INC/ME	COMMON STOCK USD.01	9,600	196,512
FIRST BANCORP PUERTO RICO	COMMON STOCK USD1.	78,300	254,475
FIRST BANCORP/NC	COMMON STOCK	23,350	437,579
FIRST BUSEY CORP	COMMON STOCK USD.001	22,753	469,394
FIRST CASH FINL SVCS INC	COMMON STOCK USD.01	24,389	912,880

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FIRST CITIZENS BCSHS CL A	COMMON STOCK USD1.	6,300	1,626,471
FIRST COMMONWEALTH FINL CORP	COMMON STOCK USD1.	95,661	867,645
FIRST COMMUNITY BANCSHARES	COMMON STOCK USD1.	15,690	292,305
FIRST CONNECTICUT BANCORP	COMMON STOCK USD.01	15,000	261,150
FIRST DATA CORP CLASS A	COMMON STOCK USD.01	155,000	2,483,100
FIRST DEFIANCE FINL CORP	COMMON STOCK USD.01	10,200	385,356
FIRST FINANCIAL BANCORP	COMMON STOCK	59,304	1,071,623
FIRST FINANCIAL CORP/INDIANA	COMMON STOCK	14,014	476,056
FIRST FINL BANCSHARES INC	COMMON STOCK USD.01	55,448	1,672,866
FIRST HORIZON NATIONAL CORP	COMMON STOCK USD.625	201,817	2,930,383
FIRST INDUSTRIAL REALTY TR	REIT USD.01	95,700	2,117,841
FIRST INTERSTATE BANCYS A	COMMON STOCK	17,000	494,190
FIRST MERCHANTS CORP	COMMON STOCK	32,566	827,828
FIRST MIDWEST BANCORP INC/IL	COMMON STOCK USD.01	74,138	1,366,363
FIRST NBC BANK HOLDING CO	COMMON STOCK	15,400	575,806
FIRST NIAGARA FINANCIAL GRP	COMMON STOCK USD.01	324,465	3,520,445
FIRST OF LONG ISLAND CORP	COMMON STOCK USD.1	11,700	351,000
FIRST POTOMAC REALTY TRUST	REIT USD.001	59,590	679,326
FIRST REPUBLIC BANK/CA	COMMON STOCK USD.01	125,000	8,257,500
FIRSTMERIT CORP	COMMON STOCK	146,701	2,735,974
FITBIT INC A	COMMON STOCK USD.0001	36,100	1,068,199
FIVE BELOW	COMMON STOCK USD.01	47,100	1,511,910
FIVE PRIME THERAPEUTICS INC	COMMON STOCK USD.001	18,900	784,350
FIVE STAR QUALITY CARE	COMMON STOCK USD.01	39,400	125,292
FLAGSTAR BANCORP INC	COMMON STOCK USD.01	17,800	411,358
FLEETCOR TECHNOLOGIES INC	COMMON STOCK USD.001	79,900	11,420,107
FLEETMATICS GROUP PLC	COMMON STOCK EUR.015	34,800	1,767,492
FLEXION THERAPEUTICS INC	COMMON STOCK USD.001	12,000	231,240
FLEXSTEEL INDS	COMMON STOCK USD1.	5,800	256,244
FLOTEK INDUSTRIES INC	COMMON STOCK USD.0001	49,100	561,704
FLOWERS FOODS INC	COMMON STOCK USD.01	144,712	3,109,861
FLUIDIGM CORP	COMMON STOCK USD.001	23,900	258,359
FLUSHING FINANCIAL CORP	COMMON STOCK USD.01	31,041	671,727
FNB CORP	COMMON STOCK USD.01	151,102	2,015,701
FNF GROUP	TRACKING STK USD.0001	245,722	8,519,182
FNFV GROUP	TRACKING STK USD.0001	69,156	776,622
FOAMIX PHARMACEUTICALS LTD	COMMON STOCK	19,300	156,523
FOOT LOCKER INC	COMMON STOCK USD.01	118,200	7,693,638
FOREST CITY ENTERPRISES CL A	COMMON STOCK USD.333	188,081	4,124,616
FOREST LABORATORIES INC CVR	COMMON STOCK	11,600	
FORESTAR GROUP INC	COMMON STOCK USD1.	31,533	344,971
FORMFACTOR INC	COMMON STOCK USD.001	51,797	466,173
FORRESTER RESEARCH INC	COMMON STOCK USD.01	8,700	247,776
FORTINET INC	COMMON STOCK USD.001	123,400	3,846,378
FORTUNE BRANDS HOME + SECURI	COMMON STOCK USD.01	137,200	7,614,600
FORUM ENERGY TECHNOLOGIES IN	COMMON STOCK USD.01	60,000	747,600
FORWARD AIR CORP	COMMON STOCK USD.01	26,140	1,124,281
FOSTER (LB) CO A	COMMON STOCK USD.01	12,086	165,095
FOUNDATION MEDICINE INC	COMMON STOCK USD.0001	10,334	217,634
FOUR CORNERS PROPERTY TRUST	REIT USD.0001	36,100	872,176
FOX CHASE BANCORP INC	COMMON STOCK USD.01	11,590	235,161
FOX FACTORY HOLDING CORP	COMMON STOCK USD.001	4,700	77,691
FRANCESCAS HOLDINGS CORP	COMMON STOCK USD.01	45,300	788,673
FRANK S INTERNATIONAL NV	COMMON STOCK EUR.01	32,500	542,425
FRANKLIN COVEY CO	COMMON STOCK USD.05	13,800	231,012
FRANKLIN ELECTRIC CO INC	COMMON STOCK USD.1	45,900	1,240,677
FRANKLIN STREET PROPERTIES C	REIT USD.0001	88,700	918,045
FRED S INC CLASS A	COMMON STOCK	36,015	589,566
FREIGHTCAR AMERICA INC	COMMON STOCK USD.01	10,750	208,873
FRESH DEL MONTE PRODUCE W/D	COMMON STOCK USD.01	28,900	1,123,632
FRESH MARKET INC/THE	COMMON STOCK USD.01	41,300	967,246
FRESHPET INC	COMMON STOCK USD.001	15,200	129,048
FRONTLINE LTD	COMMON STOCK USD1.	205,600	614,744

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FRP HOLDINGS INC	COMMON STOCK USD.1	9,200	312,248
FTD COS INC	COMMON STOCK USD.0001	18,322	479,487
FTI CONSULTING INC	COMMON STOCK USD.01	35,400	1,226,964
FUELCELL ENERGY INC	COMMON STOCK USD.0001	13,024	64,599
FULTON FINANCIAL CORP	COMMON STOCK USD2.5	152,761	1,987,421
FURMANITE CORP	COMMON STOCK	43,100	287,046
FUTUREFUEL CORP	COMMON STOCK USD.0001	29,700	400,950
G + K SERVICES INC CL A	COMMON STOCK USD.5	17,300	1,088,170
G III APPAREL GROUP LTD	COMMON STOCK USD.01	35,070	1,552,198
GAIN CAPITAL HOLDINGS INC	COMMON STOCK USD.00001	7,500	60,825
GALENA BIOPHARMA INC	COMMON STOCK USD.0001	99,200	145,824
GAMCO INVESTORS INC A	COMMON STOCK USD.001	6,690	207,658
GAMING AND LEISURE PROPERTIE	REIT	80,422	2,235,732
GANNETT CO INC	COMMON STOCK USD.01	96,000	1,563,840
GARTNER INC	COMMON STOCK USD.0005	72,400	6,566,680
GASLOG LTD	COMMON STOCK USD.01	40,400	335,320
GASTAR EXPLORATION LTD	COMMON STOCK USD.001	48,000	62,880
GATX CORP	COMMON STOCK USD.625	41,600	1,770,080
GENERAC HOLDINGS INC	COMMON STOCK USD.01	61,800	1,839,786
GENERAL CABLE CORP	COMMON STOCK USD.01	49,550	665,457
GENERAL COMMUNICATION INC A	COMMON STOCK	36,795	727,805
GENESCO INC	COMMON STOCK USD1.	23,700	1,346,871
GENESEE + WYOMING INC CL A	COMMON STOCK USD.01	46,450	2,493,901
GENESIS HEALTHCARE INC	COMMON STOCK USD.001	27,576	95,689
GENMARK DIAGNOSTICS INC	COMMON STOCK USD.0001	33,500	259,960
GENOCEA BIOSCIENCES INC	COMMON STOCK USD.001	14,400	75,888
GENOMIC HEALTH INC	COMMON STOCK USD.0001	14,568	512,794
GENPACT LTD W/D	COMMON STOCK USD.01	132,087	3,299,533

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GENTEX CORP	COMMON STOCK USD.06	254,264	4,070,767
GENTHERM INC	COMMON STOCK	32,824	1,555,858
GENWORTH FINANCIAL INC CL A	COMMON STOCK USD.001	427,300	1,593,829
GEO GROUP INC/THE	REIT USD.01	70,035	2,024,712
GEOSPACE TECHNOLOGIES CORP	COMMON STOCK USD.01	12,600	177,282
GERMAN AMERICAN BANCORP	COMMON STOCK	13,100	436,492
GERON CORP	COMMON STOCK USD.001	154,936	749,890
GETTY REALTY CORP	REIT USD.01	27,300	468,195
GIBRALTAR INDUSTRIES INC	COMMON STOCK USD.01	26,700	679,248
GIGAMON INC	COMMON STOCK USD.0001	21,700	576,569
GLACIER BANCORP INC	COMMON STOCK USD.01	69,919	1,854,951
GLADSTONE COMMERCIAL CORP	REIT USD.001	8,800	128,392
GLATFELTER	COMMON STOCK USD.01	39,084	720,709
GLOBAL BRASS + COPPER HOLDIN	COMMON STOCK USD.01	20,000	426,000
GLOBAL EAGLE ENTERTAINMENT I	COMMON STOCK USD.0001	27,100	267,477
GLOBAL INDEMNITY PLC	COMMON STOCK USD.0001	8,104	235,178
GLOBAL PAYMENTS INC	COMMON STOCK	113,248	7,305,628
GLOBALSTAR INC	COMMON STOCK USD.0001	305,500	439,920
GLOBANT SA	COMMON STOCK USD1.2	11,300	423,863
GLOBUS MEDICAL INC A	COMMON STOCK USD.001	56,900	1,582,958
GLU MOBILE INC	COMMON STOCK USD.0001	71,100	172,773
GNC HOLDINGS INC CL A	COMMON STOCK USD.001	72,600	2,252,052
GODADDY INC CLASS A	COMMON STOCK USD.001	18,400	589,904
GOGO INC	COMMON STOCK USD.0001	54,800	975,440
GOLAR LNG LTD	COMMON STOCK USD1.	75,931	1,198,950
GOLDEN OCEAN GROUP LTD	COMMON STOCK USD.01	21,300	22,791
GOPRO INC CLASS A	COMMON STOCK USD.0001	74,500	1,341,745
GORMAN RUPP CO	COMMON STOCK	21,608	577,582
GOVERNMENT PROPERTIES INCOME	REIT USD.01	57,440	911,573
GP STRATEGIES CORP W/D	COMMON STOCK USD.01	11,300	283,743
GRACO INC	COMMON STOCK USD1.	48,812	3,517,881
GRAHAM CORP	COMMON STOCK USD.1	9,800	164,836
GRAHAM HOLDINGS CO CLASS B	COMMON STOCK USD1.0	3,200	1,551,904
GRAMERCY PROPERTY TRUST	REIT USD.01	363,785	2,808,424
GRAND CANYON EDUCATION INC	COMMON STOCK USD.01	45,300	1,817,436
GRANITE CONSTRUCTION INC	COMMON STOCK USD.01	33,000	1,416,030
GRAPHIC PACKAGING HOLDING CO	COMMON STOCK USD.01	275,300	3,532,099
GRAY TELEVISION INC	COMMON STOCK	49,200	801,960
GREAT LAKES DREDGE + DOCK CO	COMMON STOCK USD.0001	63,100	249,876
GREAT PLAINS ENERGY INC	COMMON STOCK	136,429	3,725,876
GREAT SOUTHERN BANCORP INC	COMMON STOCK USD.01	12,338	558,418
GREAT WESTERN BANCORP INC	COMMON STOCK USD.01	33,000	957,660
GREATBATCH INC	COMMON STOCK USD.001	22,931	1,203,878
GREEN DOT CORP CLASS A	COMMON STOCK USD.001	42,300	694,566
GREEN PLAINS INC	COMMON STOCK USD.001	29,900	684,710
GREENBRIER COMPANIES INC	COMMON STOCK	22,097	720,804
GREENHILL + CO INC	COMMON STOCK USD.01	26,200	749,582
GREENLIGHT CAPITAL RE LTD A	COMMON STOCK USD.01	27,400	512,654
GREIF INC CL A	COMMON STOCK	26,606	819,731
GRIFFON CORP	COMMON STOCK USD.25	29,461	524,406
GROUP 1 AUTOMOTIVE INC	COMMON STOCK USD.01	21,100	1,597,270
GROUPON INC	COMMON STOCK USD.0001	428,600	1,315,802
GRUBHUB INC	COMMON STOCK USD.0001	62,100	1,502,820
GSI GROUP INC	COMMON STOCK	26,300	358,206
GTT COMMUNICATIONS INC	COMMON STOCK USD.0001	18,600	317,316
GUARANTY BANCORP	COMMON STOCK USD.001	15,400	254,716
GUESS? INC	COMMON STOCK USD.01	53,477	1,009,646
GUIDANCE SOFTWARE INC	COMMON STOCK USD.001	11,500	69,230
GUIDEWIRE SOFTWARE INC	COMMON STOCK USD.0001	63,000	3,790,080
GULFMARK OFFSHORE INC CL A	COMMON STOCK USD.01	26,596	124,203
GULFPORT ENERGY CORP	COMMON STOCK USD.01	93,119	2,287,934
H+E EQUIPMENT SERVICES INC	COMMON STOCK USD.01	29,500	515,660
H.B. FULLER CO.	COMMON STOCK USD1.	43,500	1,586,445

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HABIT RESTAURANTS INC/THE A	COMMON STOCK USD.01	11,600	267,496
HACKETT GROUP INC/THE	COMMON STOCK USD.001	20,774	333,838
HAEMONETICS CORP/MASS	COMMON STOCK USD.01	44,712	1,441,515
HAIN CELESTIAL GROUP INC	COMMON STOCK USD.01	90,294	3,646,975
HALCON RESOURCES CORP	COMMON STOCK USD.0001	47,528	59,886
HALLMARK FINL SERVICES INC	COMMON STOCK USD.18	15,800	184,702
HALOZYME THERAPEUTICS INC	COMMON STOCK USD.001	92,100	1,596,093
HALYARD HEALTH INC	COMMON STOCK USD.01	42,500	1,419,925
HAMPTON ROADS BANKSHARES INC	COMMON STOCK USD.625	1,000	1,840
HANCOCK HOLDING CO	COMMON STOCK USD3.33	67,362	1,695,502
HANGER INC	COMMON STOCK USD.01	33,600	552,720
HANMI FINANCIAL CORPORATION	COMMON STOCK USD.001	27,549	653,462
HANNON ARMSTRONG SUSTAINABLE	REIT USD.01	29,800	563,816
HANOVER INSURANCE GROUP INC/	COMMON STOCK USD.01	36,700	2,985,178
HARMONIC INC	COMMON STOCK USD.001	102,014	415,197
HARSCO CORP	COMMON STOCK USD1.25	80,850	637,098
HARTE HANKS INC	COMMON STOCK USD1.	43,050	139,482
HARVARD BIOSCIENCE INC	COMMON STOCK USD.01	6,600	22,902
HATTERAS FINANCIAL CORP	REIT USD.001	83,600	1,099,340
HAVERTY FURNITURE	COMMON STOCK USD1.	20,400	437,376
HAWAIIAN ELECTRIC INDS	COMMON STOCK	95,600	2,767,620
HAWAIIAN HOLDINGS INC	COMMON STOCK USD.01	39,000	1,377,870
HAWAIIAN TELCOM HOLDCO INC	COMMON STOCK USD.01	11,800	293,348
HAWKINS INC	COMMON STOCK USD.05	11,100	397,047
HAYNES INTERNATIONAL INC	COMMON STOCK USD.001	12,700	465,963
HCI GROUP INC	COMMON STOCK	8,300	289,255
HD SUPPLY HOLDINGS INC	COMMON STOCK USD.01	143,700	4,315,311
HEADWATERS INC	COMMON STOCK USD.001	64,600	1,089,802

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HEALTH NET INC	COMMON STOCK USD.001	67,258	4,604,483
HEALTHCARE REALTY TRUST INC	REIT USD.01	89,900	2,545,968
HEALTHCARE SERVICES GROUP	COMMON STOCK USD.01	61,808	2,155,245
HEALTHCARE TRUST OF AME CL A	REIT USD.01	109,350	2,949,170
HEALTHQUITY INC	COMMON STOCK USD.0001	29,100	729,537
HEALTHSOUTH CORP W/D	COMMON STOCK USD.01	79,100	2,753,471
HEALTHSTREAM INC	COMMON STOCK	18,600	409,200
HEALTHWAYS INC	COMMON STOCK USD.001	36,100	464,607
HEARTLAND EXPRESS INC	COMMON STOCK USD.01	52,210	888,614
HEARTLAND FINANCIAL USA INC	COMMON STOCK USD1.	17,506	548,988
HEARTLAND PAYMENT SYSTEMS IN	COMMON STOCK USD.001	32,900	3,119,578
HEARTWARE INTERNATIONAL INC	COMMON STOCK USD.001	16,200	816,480
HECLA MINING CO	COMMON STOCK USD.25	339,335	641,343
HEICO CORP	COMMON STOCK USD.01	15,441	839,373
HEICO CORP CLASS A	COMMON STOCK USD.01	32,700	1,608,840
HEIDRICK + STRUGGLES INTL	COMMON STOCK USD.01	18,300	498,126
HELEN OF TROY LTD	COMMON STOCK USD.1	24,600	2,318,550
HELIX ENERGY SOLUTIONS GROUP	COMMON STOCK	96,294	506,506
HERBALIFE LTD	COMMON STOCK USD.002	61,600	3,302,992
HERITAGE COMMERCE CORP	COMMON STOCK	19,500	233,220
HERITAGE CRYSTAL CLEAN INC	COMMON STOCK USD.01	200	2,120
HERITAGE FINANCIAL CORP	COMMON STOCK	30,738	579,104
HERITAGE INSURANCE HOLDINGS	COMMON STOCK USD.0001	18,700	408,034
HERMAN MILLER INC	COMMON STOCK USD.2	56,505	1,621,694
HERON THERAPEUTICS INC	COMMON STOCK USD.01	22,900	611,430
HERSHA HOSPITALITY TRUST	REIT USD.01	47,426	1,031,990
HERTZ GLOBAL HOLDINGS INC	COMMON STOCK USD.01	359,000	5,108,570
HESKA CORP	COMMON STOCK USD.001	1,000	38,680
HEXCEL CORP	COMMON STOCK USD.01	80,400	3,734,580
HFF INC CLASS A	COMMON STOCK USD.01	32,100	997,347
HIBBETT SPORTS INC	COMMON STOCK USD.01	24,275	734,076
HIGHWOODS PROPERTIES INC	REIT USD.01	82,200	3,583,920
HILL ROM HOLDINGS INC	COMMON STOCK	47,700	2,292,462
HILLENBRAND INC	COMMON STOCK	58,276	1,726,718
HILLTOP HOLDINGS INC	COMMON STOCK USD.01	66,664	1,281,282
HILTON WORLDWIDE HOLDINGS IN	COMMON STOCK USD.01	452,400	9,681,360
HMS HOLDINGS CORP	COMMON STOCK USD.01	86,000	1,061,240
HNI CORP	COMMON STOCK USD1.	36,600	1,319,796
HOLLYFRONTIER CORP	COMMON STOCK USD.01	157,606	6,286,903
HOLOGIC INC	COMMON STOCK USD.01	214,335	8,292,621
HOME BANCSHARES INC	COMMON STOCK USD.01	45,370	1,838,392
HOMESTREET INC	COMMON STOCK	15,832	343,713
HOMETRUST BANCSHARES INC	COMMON STOCK	19,400	392,850
HOOKER FURNITURE CORP	COMMON STOCK	1,600	40,384
HORACE MANN EDUCATORS	COMMON STOCK USD.001	38,500	1,277,430
HORIZON BANCORP INDIANA	COMMON STOCK	8,400	234,864
HORIZON GLOBAL CORP	COMMON STOCK USD.01	15,600	161,772
HORNBECK OFFSHORE SERVICES	COMMON STOCK USD.01	33,800	335,972
HORSEHEAD HOLDING CORP	COMMON STOCK USD.01	47,800	97,990
HOSPITALITY PROPERTIES TRUST	REIT USD.01	134,100	3,506,715
HOUGHTON MIFFLIN HARCOURT CO	COMMON STOCK USD.01	120,700	2,628,846
HOULIHAN LOKEY INC	COMMON STOCK USD.001	4,100	107,461
HOVNANIAN ENTERPRISES A	COMMON STOCK USD.01	125,200	226,612
HOWARD HUGHES CORP/THE	COMMON STOCK	34,904	3,949,737
HRG GROUP INC	COMMON STOCK USD.01	67,970	921,673
HSN INC	COMMON STOCK USD.01	30,300	1,535,301
HUB GROUP INC CL A	COMMON STOCK USD.01	30,280	997,726
HUBBELL INC	COMMON STOCK USD.01	48,422	4,892,559
HUBSPOT INC	COMMON STOCK USD.001	14,900	839,019
HUDSON PACIFIC PROPERTIES IN	REIT USD.01	63,600	1,789,704
HUNTINGTON INGALLS INDUSTRIE	COMMON STOCK USD.01	42,027	5,331,125
HUNTSMAN CORP	COMMON STOCK USD.01	176,633	2,008,317
HURCO COMPANIES INC	COMMON STOCK	9,000	239,040

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HURON CONSULTING GROUP INC	COMMON STOCK USD.01	22,294	1,324,264
HYATT HOTELS CORP CL A	COMMON STOCK USD.01	27,900	1,311,858
HYSTER YALE MATERIALS	COMMON STOCK USD.01	10,240	537,088
IAC/INTERACTIVECORP	COMMON STOCK USD.001	61,400	3,687,070
IBERIABANK CORP	COMMON STOCK USD1.	33,775	1,859,989
ICF INTERNATIONAL INC	COMMON STOCK USD.001	17,000	604,520
ICONIX BRAND GROUP INC	COMMON STOCK USD.001	44,300	302,569
ICU MEDICAL INC	COMMON STOCK USD.1	13,809	1,557,379
IDACORP INC	COMMON STOCK	43,581	2,963,508
IDERA PHARMACEUTICALS INC	COMMON STOCK USD.001	77,500	239,475
IDEX CORP	COMMON STOCK USD.01	65,187	4,993,976
IDEXX LABORATORIES INC	COMMON STOCK USD.1	81,066	5,911,333
IDT CORP CLASS B	COMMON STOCK USD.01	17,100	199,386
IGNYTA INC	COMMON STOCK	22,000	294,800
IHS INC CLASS A	COMMON STOCK USD.01	60,575	7,173,897
II VI INC	COMMON STOCK	53,600	994,816
IMAX CORP	COMMON STOCK	49,900	1,773,446
IMMERSION CORPORATION	COMMON STOCK USD.001	23,400	272,844
IMMUNE DESIGN CORP	COMMON STOCK USD.001	1,500	30,120
IMMUNOGEN INC	COMMON STOCK USD.01	74,504	1,011,019
IMMUNOMEDICS INC	COMMON STOCK USD.01	92,300	283,361
IMPAX LABORATORIES INC	COMMON STOCK USD.01	61,300	2,621,188
IMPERVA INC	COMMON STOCK USD.0001	22,600	1,430,806
IMS HEALTH HOLDINGS INC	COMMON STOCK USD.01	111,300	2,834,811
INC RESEARCH HOLDINGS INC A	COMMON STOCK USD.01	11,200	543,312
INCONTACT INC	COMMON STOCK USD.0001	48,200	459,828
INCYTE CORP	COMMON STOCK USD.001	135,339	14,677,515
INDEPENDENCE HOLDING CO	COMMON STOCK USD1.	16,070	222,570

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INDEPENDENCE REALTY TRUST IN	REIT USD.01	9,400	70,594
INDEPENDENT BANK CORP MICH	COMMON STOCK USD.1	10,600	161,438
INDEPENDENT BANK CORP/MA	COMMON STOCK USD.01	23,300	1,083,916
INDEPENDENT BANK GROUP INC	COMMON STOCK USD.01	10,200	326,400
INFINERA CORP	COMMON STOCK USD.001	111,200	2,014,944
INFINITY PHARMACEUTICALS INC	COMMON STOCK USD.001	53,864	422,832
INFINITY PROPERTY + CASUALTY	COMMON STOCK	12,080	993,338
INFOBLOX INC	COMMON STOCK USD.0001	46,200	849,618
INFREAREIT INC	REIT USD.01	21,000	388,500
INGLES MARKETS INC CLASS A	COMMON STOCK USD.05	11,931	525,918
INGRAM MICRO INC CL A	COMMON STOCK USD.01	141,444	4,297,069
INGREDION INC	COMMON STOCK USD.01	59,600	5,712,064
INLAND REAL ESTATE CORP	REIT USD.01	85,400	906,948
INNERWORKINGS INC	COMMON STOCK USD.0001	45,500	341,250
INNOFOS HOLDINGS INC	COMMON STOCK USD.001	16,983	492,167
INNOSPEC INC	COMMON STOCK USD.01	23,204	1,260,209
INNOVIVA INC	COMMON STOCK	68,200	718,828
INOGEN INC	COMMON STOCK USD.001	12,200	489,098
INOVALON HOLDINGS INC A	COMMON STOCK USD.000005	23,200	394,400
INOVIO PHARMACEUTICALS INC	COMMON STOCK USD.001	51,400	345,408
INPHI CORP	COMMON STOCK	30,500	824,110
INSIGHT ENTERPRISES INC	COMMON STOCK USD.01	39,950	1,003,544
INSMED INC	COMMON STOCK USD.01	54,200	983,730
INSPERITY INC WD	COMMON STOCK USD.01	15,400	741,510
INSTALLED BUILDING PRODUCTS	COMMON STOCK USD.01	14,800	367,484
INSTEEL INDUSTRIES INC	COMMON STOCK	17,950	375,514
INSULET CORP	COMMON STOCK USD.001	52,700	1,992,587
INSYS THERAPEUTICS INC	COMMON STOCK USD.0002145	19,900	569,737
INTEGRA LIFESCIENCES HOLDING	COMMON STOCK USD.01	23,600	1,599,608
INTEGRATED DEVICE TECH INC	COMMON STOCK USD.001	124,852	3,289,850
INTELIQUENT INC	COMMON STOCK USD.001	32,200	572,194
INTELSAT SA	COMMON STOCK USD.01	27,300	113,568
INTER PARFUMS INC	COMMON STOCK USD.001	17,262	411,181
INTERACTIVE BROKERS GRO CL A	COMMON STOCK USD.01	49,700	2,166,920
INTERACTIVE INTELLIGENCE GRO	COMMON STOCK USD.01	18,200	571,844
INTERCEPT PHARMACEUTICALS IN	COMMON STOCK USD.001	13,800	2,061,030
INTERDIGITAL INC	COMMON STOCK USD.01	34,400	1,686,976
INTERFACE INC	COMMON STOCK USD.1	57,900	1,108,206
INTERNAP CORP	COMMON STOCK USD.001	63,565	406,816
INTERNATIONAL BANCSHARES CRP	COMMON STOCK USD.1	46,847	1,203,968
INTERNATIONAL GAME TECHNOLOG	COMMON STOCK USD.1	76,800	1,242,624
INTERSECT ENT INC	COMMON STOCK USD.001	14,400	324,000
INTERSIL CORP A	COMMON STOCK USD.01	120,684	1,539,928
INTERVAL LEISURE GROUP	COMMON STOCK USD.01	41,800	652,498
INTL FCSTONE INC	COMMON STOCK USD.01	10,677	357,252
INTL SPEEDWAY CORP CL A	COMMON STOCK USD.01	27,300	920,556
INTRA CELLULAR THERAPIES INC	COMMON STOCK USD.0001	21,700	1,167,243
INTRALINKS HOLDINGS INC	COMMON STOCK USD.001	40,000	362,800
INTRAWEST RESORTS HOLDINGS I	COMMON STOCK USD.01	23,400	182,988
INTREPID POTASH INC	COMMON STOCK USD.001	49,100	144,845
INTREXON CORP	COMMON STOCK	40,200	1,212,030
INVACARE CORP	COMMON STOCK USD.25	36,700	638,213
INVENSENSE INC	COMMON STOCK USD.001	64,800	662,904
INVESCO MORTGAGE CAPITAL	REIT USD.01	106,500	1,319,535
INVESTMENT TECHNOLOGY GROUP	COMMON STOCK USD.01	29,600	503,792
INVESTORS BANCORP INC	COMMON STOCK USD.01	290,511	3,613,957
INVESTORS REAL ESTATE TRUST	REIT	111,000	771,450
INVIVO THERAPEUTICS HOLDINGS	COMMON STOCK USD.00001	19,600	141,120
ION GEOPHYSICAL CORP	COMMON STOCK USD.01	129,100	64,950
IONIS PHARMACEUTICALS INC	COMMON STOCK USD.001	100,900	6,248,737
IPG PHOTONICS CORP	COMMON STOCK USD.0001	31,600	2,817,456
IRADIMED CORP	COMMON STOCK USD.0001	1,400	39,242
IRIDIUM COMMUNICATIONS INC	COMMON STOCK USD.001	71,900	604,679

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IROBOT CORP	COMMON STOCK USD.01	26,925	953,145
IRONWOOD PHARMACEUTICALS INC	COMMON STOCK USD.001	97,500	1,130,025
ISLE OF CAPRI CASINOS	COMMON STOCK USD.01	26,400	367,752
ISRAMCO INC	COMMON STOCK USD.01	1,400	125,034
ISTAR INC	REIT USD.001	85,318	1,000,780
ITC HOLDINGS CORP	COMMON STOCK	131,800	5,173,150
ITRON INC	COMMON STOCK	39,300	1,421,874
ITT CORP	COMMON STOCK USD1.	74,200	2,694,944
IXIA	COMMON STOCK	62,500	776,875
IXYS CORPORATION	COMMON STOCK USD.01	23,580	297,815
J + J SNACK FOODS CORP	COMMON STOCK	12,822	1,495,943
J ALEXANDER S HOLDINGS	COMMON STOCK USD.001	11,944	130,428
J.C. PENNEY CO INC	COMMON STOCK USD.5	263,834	1,757,134
J2 GLOBAL INC	COMMON STOCK USD.01	41,660	3,429,451
JABIL CIRCUIT INC	COMMON STOCK USD.001	161,400	3,759,006
JACK HENRY + ASSOCIATES INC	COMMON STOCK USD.01	68,300	5,331,498
JACK IN THE BOX INC	COMMON STOCK USD.01	31,022	2,379,698
JAKKS PACIFIC INC	COMMON STOCK USD.001	18,700	148,852
JAMBA INC	COMMON STOCK USD.001	15,700	211,793
JAMES RIVER GROUP HOLDINGS L	COMMON STOCK USD.0002	7,100	238,134
JANUS CAPITAL GROUP INC	COMMON STOCK USD.01	126,900	1,788,021
JARDEN CORP	COMMON STOCK USD.01	181,748	10,381,446
JAZZ PHARMACEUTICALS PLC	COMMON STOCK USD.0001	53,400	7,505,904
JETBLUE AIRWAYS CORP	COMMON STOCK USD.01	272,685	6,176,315
JG WENTWORTH CO CL A	COMMON STOCK USD.00001	3,700	6,660
JIVE SOFTWARE INC	COMMON STOCK	44,500	181,560
JOHN B. SANFILIPPO + SON INC	COMMON STOCK USD.01	8,200	443,046
JOHN BEAN TECHNOLOGIES CORP	COMMON STOCK USD.01	29,465	1,468,241

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JOHNSON OUTDOORS INC A	COMMON STOCK USD.05	9,200	201,388
JONES LANG LASALLE INC	COMMON STOCK USD.01	39,800	6,362,428
JOURNAL MEDIA GROUP INC	COMMON STOCK USD.01	14,556	174,963
JOY GLOBAL INC	COMMON STOCK USD1.	83,800	1,056,718
JUNO THERAPEUTICS INC	COMMON STOCK USD.0001	9,400	413,318
K12 INC	COMMON STOCK USD.0001	28,100	247,280
K2M GROUP HOLDINGS INC	COMMON STOCK USD.001	15,300	302,022
KADANT INC	COMMON STOCK USD.01	11,344	460,680
KAISER ALUMINUM CORP	COMMON STOCK USD.01	14,800	1,238,168
KAMAN CORP	COMMON STOCK USD1.	23,654	965,320
KANSAS CITY LIFE INS CO	COMMON STOCK USD1.25	5,940	227,443
KAPSTONE PAPER AND PACKAGING	COMMON STOCK USD.0001	75,900	1,714,581
KAR AUCTION SERVICES INC	COMMON STOCK USD.01	118,400	4,384,352
KARYOPHARM THERAPEUTICS INC	COMMON STOCK USD.0001	11,600	153,700
KATE SPADE + CO	COMMON STOCK USD1.0	118,071	2,098,122
KB HOME	COMMON STOCK USD1.	81,300	1,002,429
KBR INC	COMMON STOCK USD.001	120,487	2,038,640
KCG HOLDINGS INC CL A	COMMON STOCK USD.01	30,463	375,000
KEARNY FINANCIAL CORP/MD	COMMON STOCK USD.01	74,653	945,854
KELLY SERVICES INC A	COMMON STOCK USD1.	32,000	516,800
KEMPER CORP	COMMON STOCK USD.1	35,500	1,322,375
KENNAMETAL INC	COMMON STOCK USD1.25	72,110	1,384,512
KENNEDY WILSON HOLDINGS INC	COMMON STOCK USD.0001	81,800	1,969,744
KERYX BIOPHARMACEUTICALS	COMMON STOCK USD.001	87,100	439,855
KEY ENERGY SERVICES INC	COMMON STOCK USD.1	115,108	55,494
KEYSIGHT TECHNOLOGIES IN	COMMON STOCK	143,800	4,073,854
KEYW HOLDING CORP/THE	COMMON STOCK	24,500	147,490
KFORCE INC	COMMON STOCK USD.01	21,390	540,739
KILROY REALTY CORP	REIT USD.01	75,181	4,757,454
KIMBALL ELECTRONICS INC	COMMON STOCK	28,800	316,512
KIMBALL INTERNATIONAL B	COMMON STOCK USD.05	38,400	375,168
KINDRED HEALTHCARE INC	COMMON STOCK USD.25	67,924	808,975
KING DIGITAL ENTERTAINMENT P	COMMON STOCK USD.000149	64,400	1,151,472
KIRBY CORP	COMMON STOCK USD.1	48,251	2,538,968
KIRKLAND S INC	COMMON STOCK	17,800	258,100
KITE PHARMA INC	COMMON STOCK USD.001	23,600	1,454,232
KITE REALTY GROUP TRUST	REIT USD.01	68,700	1,781,391
KLX INC	COMMON STOCK USD.01	46,900	1,444,051
KMG CHEMICALS INC	COMMON STOCK USD.01	1,500	34,530
KNIGHT TRANSPORTATION INC	COMMON STOCK USD.01	55,887	1,354,142
KNOLL INC	COMMON STOCK USD.01	41,100	772,680
KNOWLES CORP	COMMON STOCK USD.01	83,500	1,113,055
KOPIN CORP	COMMON STOCK USD.01	75,929	206,527
KOPPERS HOLDINGS INC	COMMON STOCK USD.01	22,800	416,100
KORN/FERRY INTERNATIONAL	COMMON STOCK USD.01	46,400	1,539,552
KOSMOS ENERGY LTD	COMMON STOCK USD.01	127,500	663,000
KRATON PERFORMANCE POLYMERS	COMMON STOCK USD.01	31,800	528,198
KRATOS DEFENSE + SECURITY	COMMON STOCK USD.001	36,973	151,589
KRISPY KREME DOUGHNUTS INC	COMMON STOCK	56,300	848,441
KRONOS WORLDWIDE INC	COMMON STOCK USD.01	26,800	151,152
KVH INDUSTRIES INC	COMMON STOCK USD.01	15,103	142,270
LA JOLLA PHARMACEUTICAL CO	COMMON STOCK USD.01	10,000	270,000
LA QUINTA HOLDINGS INC	COMMON STOCK USD.01	77,000	1,047,970
LA Z BOY INC	COMMON STOCK USD1.	44,300	1,081,806
LACLEDE GROUP INC/THE	COMMON STOCK USD1.	40,500	2,406,105
LADDER CAPITAL CORP REIT	REIT USD.001	31,000	385,020
LADENBURG THALMANN FINANCIAL	COMMON STOCK USD.0001	118,300	326,508
LAKELAND BANCORP INC	COMMON STOCK	25,045	295,281
LAKELAND FINANCIAL CORP	COMMON STOCK	17,100	797,202
LAMAR ADVERTISING CO A	REIT USD.001	71,954	4,315,801
LANCASTER COLONY CORP	COMMON STOCK	16,050	1,853,133
LANDAUER INC	COMMON STOCK USD.1	10,000	329,200
LANDEC CORP	COMMON STOCK USD.001	26,549	314,075

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LANDS END INC	COMMON STOCK USD.01	15,701	368,031
LANDSTAR SYSTEM INC	COMMON STOCK USD.01	39,600	2,322,540
LANNETT CO INC	COMMON STOCK USD.001	24,700	990,964
LAREDO PETROLEUM INC	COMMON STOCK USD.01	105,500	842,945
LAS VEGAS SANDS CORP	COMMON STOCK USD.001	316,150	13,860,016
LASALLE HOTEL PROPERTIES	REIT USD.01	95,400	2,400,264
LATTICE SEMICONDUCTOR CORP	COMMON STOCK USD.01	112,300	726,581
* LAZARD LTD CL A	MLP USD.01	105,500	4,748,555
LDR HOLDING CORP	COMMON STOCK USD.001	20,100	504,711
LEAR CORP	COMMON STOCK USD.01	65,800	8,082,214
LEGACYTEXAS FINANCIAL GROUP	COMMON STOCK USD.01	38,760	969,775
LEIDOS HOLDINGS INC	COMMON STOCK USD.0001	58,500	3,291,210
LEMATRE VASCULAR INC	COMMON STOCK USD.01	9,100	156,975
LENDINGCLUB CORP	COMMON STOCK USD.01	60,900	672,945
LENDINGTREE INC	COMMON STOCK USD.01	5,400	482,112
LENNOX INTERNATIONAL INC	COMMON STOCK USD.01	33,733	4,213,252
LEXICON PHARMACEUTICALS INC	COMMON STOCK USD.001	35,242	469,071
LEXINGTON REALTY TRUST	REIT USD.0001	194,693	1,557,544
LEXMARK INTERNATIONAL INC A	COMMON STOCK USD.01	56,400	1,830,180
LGI HOMES INC	COMMON STOCK USD.01	10,200	248,166
LHC GROUP INC	COMMON STOCK USD.01	11,249	509,467
LIBBEY INC	COMMON STOCK USD.01	22,600	481,832
LIBERTY BROADBAND A	COMMON STOCK USD.01	21,442	1,107,479
LIBERTY BROADBAND C	COMMON STOCK USD.01	57,530	2,983,506
LIBERTY INTERACTIVE CORP Q A	TRACKING STK USD.01	427,772	11,686,731
LIBERTY MEDIA CORP A	COMMON STOCK USD.01	91,468	3,590,119
LIBERTY MEDIA CORP C	COMMON STOCK USD.01	171,536	6,532,091
LIBERTY PROPERTY TRUST	REIT USD.001	134,600	4,179,330

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LIBERTY TAX INC	COMMON STOCK USD.01	200	4,766
LIBERTY TRIPADVISOR HDG A	COMMON STOCK USD.01	66,242	2,009,782
LIBERTY VENTURES SER A	COMMON STOCK USD.01	120,106	5,417,982
LIFELOCK INC	COMMON STOCK USD.001	75,700	1,086,295
LIFEPOINT HEALTH INC	COMMON STOCK USD.01	38,336	2,813,862
LIFETIME BRANDS INC	COMMON STOCK USD.01	12,800	169,728
LIFEWAY FOODS INC	COMMON STOCK	12,200	135,420
LIGAND PHARMACEUTICALS	COMMON STOCK USD.001	15,133	1,640,720
LIMELIGHT NETWORKS INC	COMMON STOCK USD.001	57,600	84,096
LIMONEIRA CO	COMMON STOCK USD.01	9,400	140,436
LINCOLN ELECTRIC HOLDINGS	COMMON STOCK	63,260	3,282,561
LINDSAY CORP	COMMON STOCK USD1.	10,233	740,869
LINKEDIN CORP A	COMMON STOCK USD.0001	93,900	21,135,012
LION BIOTECHNOLOGIES INC	COMMON STOCK USD.001	33,000	254,760
LIONBRIDGE TECHNOLOGIES INC	COMMON STOCK USD.01	53,600	263,176
LIONS GATE ENTERTAINMENT COR	COMMON STOCK NPV	83,200	2,694,848
LIQUIDITY SERVICES INC	COMMON STOCK USD.001	26,600	172,900
LITHIA MOTORS INC CL A	COMMON STOCK	19,700	2,101,399
LITTELFUSE INC	COMMON STOCK USD.01	21,100	2,257,911
LIVANOVA PLC	COMMON STOCK GBP1.0	38,150	2,264,966
LIVE NATION ENTERTAINMENT IN	COMMON STOCK USD.01	125,862	3,092,429
LIVEPERSON INC	COMMON STOCK USD.001	54,800	369,900
LKQ CORP	COMMON STOCK USD.01	264,614	7,840,513
LOGMEIN INC	COMMON STOCK USD.01	22,700	1,523,170
LORAL SPACE + COMMUNICATIONS	COMMON STOCK USD.01	12,200	496,662
LOUISIANA PACIFIC CORP	COMMON STOCK USD1.	122,751	2,210,746
LOXO ONCOLOGY INC	COMMON STOCK USD.0001	1,700	48,365
LPL FINANCIAL HOLDINGS INC	COMMON STOCK	68,600	2,925,790
LSB INDUSTRIES INC	COMMON STOCK USD.1	20,600	149,350
LSI INDUSTRIES INC	COMMON STOCK	21,387	260,708
LTC PROPERTIES INC	REIT USD.01	33,800	1,458,132
LULULEMON ATHLETICA INC	COMMON STOCK USD.005	93,500	4,905,945
LUMBER LIQUIDATORS HOLDINGS	COMMON STOCK USD.001	27,000	468,720
LUMENTUM HOLDINGS INC	COMMON STOCK USD.001	42,220	929,684
LUMINEX CORP	COMMON STOCK USD.001	38,905	832,178
LUMOS NETWORKS CORP	COMMON STOCK USD.01	16,476	184,531
LUXOFT HOLDING INC	COMMON STOCK	14,600	1,126,098
LYDALL INC	COMMON STOCK USD.1	14,800	525,104
M/I HOMES INC	COMMON STOCK USD.01	24,300	532,656
MA COM TECHNOLOGY SOLUTIONS	COMMON STOCK USD.001	18,600	760,554
MACK CALI REALTY CORP	REIT USD.01	85,340	1,992,689
MACQUARIE INFRASTRUCTURE COR	COMMON STOCK USD.001	57,800	4,196,280
MACROGENICS INC	COMMON STOCK USD.01	25,700	795,929
MADISON SQUARE GARDEN CO A	COMMON STOCK USD.01	17,122	2,770,340
MAGELLAN HEALTH INC	COMMON STOCK USD.01	26,250	1,618,575
MAGNUM HUNTER RESOURCES CORP	CALL EXP 15APR16	14,630	0
MAIDEN HOLDINGS LTD	COMMON STOCK USD.01	55,800	831,978
MAINSOURCE FINANCIAL GROUP I	COMMON STOCK	20,412	467,027
MALIBU BOATS INC A	COMMON STOCK USD.01	9,300	152,241
MANHATTAN ASSOCIATES INC	COMMON STOCK USD.01	61,476	4,067,867
MANITOWOC COMPANY INC	COMMON STOCK USD.01	123,400	1,894,190
MANNKIND CORP	COMMON STOCK USD.01	217,729	315,707
MANPOWERGROUP INC	COMMON STOCK USD.01	65,500	5,520,995
MANTECH INTERNATIONAL CORP A	COMMON STOCK USD.01	24,639	745,083
MARCHEX INC CLASS B	COMMON STOCK USD.01	27,900	108,531
MARCUS + MILLICHAP INC	COMMON STOCK USD.0001	10,400	303,056
MARCUS CORPORATION	COMMON STOCK USD1.	23,600	447,692
MARINE PRODUCTS CORP	COMMON STOCK USD.1	15,125	91,355
MARINEMAX INC	COMMON STOCK USD.001	25,000	460,500
MARKEL CORP	COMMON STOCK	12,120	10,706,202
MARKETAXESS HOLDINGS INC	COMMON STOCK USD.003	31,000	3,459,290
MARKETO INC	COMMON STOCK USD.0001	24,400	700,524
MARLIN BUSINESS SERVICES INC	COMMON STOCK USD.01	8,800	141,328

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MARRIOTT VACATIONS WORLD	COMMON STOCK USD.01	21,300	1,213,035
MARTEN TRANSPORT LTD	COMMON STOCK USD.01	26,464	468,413
MARVELL TECHNOLOGY GROUP LTD	COMMON STOCK USD.002	374,955	3,307,103
MASIMO CORP	COMMON STOCK USD.001	36,300	1,506,813
MASONITE INTERNATIONAL CORP	COMMON STOCK	25,500	1,561,365
MASTEC INC	COMMON STOCK USD.1	57,957	1,007,293
MATADOR RESOURCES CO	COMMON STOCK USD.01	63,185	1,249,167
MATCH GROUP INC	COMMON STOCK USD.001	30,700	415,985
MATERION CORP	COMMON STOCK	19,899	557,172
MATRIX SERVICE CO	COMMON STOCK USD.01	25,500	523,770
MATSON INC	COMMON STOCK	36,624	1,561,281
MATTHEWS INTL CORP CLASS A	COMMON STOCK USD1.0	26,986	1,442,402
MATTRESS FIRM HOLDING CORP	COMMON STOCK USD.01	18,500	825,655
MAXIM INTEGRATED PRODUCTS	COMMON STOCK USD.001	246,609	9,371,142
MAXIMUS INC	COMMON STOCK	54,928	3,089,700
MAXLINEAR INC CLASS A	COMMON STOCK	45,642	672,307
MB FINANCIAL INC	COMMON STOCK USD.01	62,953	2,037,789
MBIA INC	COMMON STOCK USD1.	143,336	928,817
MCDERMOTT INTL INC	COMMON STOCK USD1.	239,513	802,369
MCGRATH RENTCORP	COMMON STOCK	22,748	573,022
MDC HOLDINGS INC	COMMON STOCK USD.01	33,715	860,744
MDC PARTNERS INC A	COMMON STOCK	34,750	754,770
MDU RESOURCES GROUP INC	COMMON STOCK USD1.	177,745	3,256,288
MEDASSETS INC	COMMON STOCK USD.01	56,800	1,757,392
MEDGENICS INC	COMMON STOCK USD.0001	5,200	31,304
MEDIA GENERAL INC	COMMON STOCK	72,800	1,175,720
MEDICAL PROPERTIES TRUST INC	REIT USD.001	192,881	2,220,060
MEDICINES COMPANY	COMMON STOCK USD.001	59,600	2,225,464

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MEDIDATA SOLUTIONS INC	COMMON STOCK USD.01	47,800	2,356,062
MEDIFAST INC	COMMON STOCK USD.001	13,400	407,092
MEDIVATION INC	COMMON STOCK USD.01	132,600	6,409,884
MEDNAX INC	COMMON STOCK USD.01	80,898	5,797,151
MEMORIAL RESOURCE DEVELOPMEN	COMMON STOCK USD.01	67,200	1,085,280
MEN S WEARHOUSE INC/THE	COMMON STOCK USD.01	40,060	588,081
MENTOR GRAPHICS CORP	COMMON STOCK	91,000	1,676,220
MERCANTILE BANK CORP	COMMON STOCK	8,100	198,774
MERCHANTS BANCSHARES INC	COMMON STOCK USD.01	8,476	266,909
MERCURY GENERAL CORP	COMMON STOCK	26,100	1,215,477
MERCURY SYSTEMS INC	COMMON STOCK USD.01	30,700	563,652
MEREDITH CORP	COMMON STOCK USD1.	32,200	1,392,650
MERIDIAN BANCORP INC	COMMON STOCK	42,759	602,902
MERIDIAN BIOSCIENCE INC	COMMON STOCK	43,140	885,233
MERIT MEDICAL SYSTEMS INC	COMMON STOCK	39,620	736,536
MERITAGE HOMES CORP	COMMON STOCK USD.01	35,800	1,216,842
MERITOR INC	COMMON STOCK USD1.	90,212	753,270
MERRIMACK PHARMACEUTICALS IN	COMMON STOCK USD.01	85,000	671,500
MESA LABORATORIES INC	COMMON STOCK	2,600	258,700
META FINANCIAL GROUP INC	COMMON STOCK USD.01	6,000	275,580
METALDYNE PERFORMANCE GROUP	COMMON STOCK USD.001	5,300	97,202
METHODE ELECTRONICS INC	COMMON STOCK USD.5	36,260	1,154,156
METRO BANCORP INC	COMMON STOCK USD1.	15,695	492,509
METTLER TOLEDO INTERNATIONAL	COMMON STOCK USD.01	24,300	8,240,859
MFA FINANCIAL INC	REIT USD.01	325,800	2,150,280
MGE ENERGY INC	COMMON STOCK USD1.	31,450	1,459,280
MGIC INVESTMENT CORP	COMMON STOCK USD1.	293,700	2,593,371
MGM RESORTS INTERNATIONAL	COMMON STOCK USD.01	386,950	8,791,504
MICHAELS COS INC/THE	COMMON STOCK USD.06775	51,100	1,129,821
MICROSEMI CORP	COMMON STOCK USD.2	79,000	2,574,610
MICROSTRATEGY INC CL A	COMMON STOCK USD.001	8,068	1,446,512
MID AMERICA APARTMENT COMM	REIT USD.01	67,197	6,102,160
MIDDLEBY CORP	COMMON STOCK USD.01	47,982	5,175,818
MIDDLESEX WATER CO	COMMON STOCK	17,200	456,488
MIDWESTONE FINANCIAL GROUP I	COMMON STOCK USD.01	5,100	155,091
MILLER INDUSTRIES INC/TENN	COMMON STOCK USD.01	10,900	237,402
MIMEDX GROUP INC	COMMON STOCK USD.001	93,000	871,410
MINERALS TECHNOLOGIES INC	COMMON STOCK USD.1	30,500	1,398,730
MIRATI THERAPEUTICS INC	COMMON STOCK	5,800	183,280
MISTRAS GROUP INC	COMMON STOCK USD.01	15,000	286,350
MKS INSTRUMENTS INC	COMMON STOCK	46,152	1,661,472
MOBILE MINI INC	COMMON STOCK USD.01	42,831	1,333,329
MOBILEIRON INC	COMMON STOCK USD.0001	1,700	6,137
MODINE MANUFACTURING CO	COMMON STOCK USD.625	46,000	416,300
MODUSLINK GLOBAL SOLUTIONS I	COMMON STOCK USD.01	51,559	127,866
MOELIS + CO CLASS A	COMMON STOCK USD.01	13,200	385,176
MOLINA HEALTHCARE INC	COMMON STOCK USD.001	33,250	1,999,323
MOMENTA PHARMACEUTICALS INC	COMMON STOCK USD.0001	49,500	734,580
MONARCH CASINO + RESORT INC	COMMON STOCK USD.01	12,125	275,480
MONEYGRAM INTERNATIONAL INC	COMMON STOCK USD.01	18,150	113,801
MONMOUTH REAL ESTATE INV COR	REIT USD.01	39,200	410,032
MONOGRAM RESIDENTIAL TRUST I	REIT	135,500	1,322,480
MONOLITHIC POWER SYSTEMS INC	COMMON STOCK USD.001	34,400	2,191,624
MONOTYPE IMAGING HOLDINGS IN	COMMON STOCK USD.001	39,900	943,236
MONRO MUFFLER BRAKE INC	COMMON STOCK USD.01	27,539	1,823,633
MONSTER WORLDWIDE INC	COMMON STOCK USD.001	93,700	536,901
MOOG INC CLASS A	COMMON STOCK USD1.	31,599	1,914,899
MORGANS HOTEL GROUP CO	COMMON STOCK USD.01	27,060	91,192
MORNINGSTAR INC	COMMON STOCK	16,517	1,328,132
MOTORCAR PARTS OF AMERICA IN	COMMON STOCK USD.01	14,600	493,626
MOVADO GROUP INC	COMMON STOCK USD.01	18,500	475,635
MRC GLOBAL INC	COMMON STOCK USD.01	92,200	1,189,380
MSA SAFETY INC	COMMON STOCK	27,115	1,178,689

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MSC INDUSTRIAL DIRECT CO A	COMMON STOCK USD.001	42,325	2,381,628
MSCI INC	COMMON STOCK USD.01	88,424	6,378,023
MSG NETWORKS INC A	COMMON STOCK USD.01	51,368	1,068,454
MTS SYSTEMS CORP	COMMON STOCK USD.25	15,340	972,709
MUELLER INDUSTRIES INC	COMMON STOCK USD.01	53,600	1,452,560
MUELLER WATER PRODUCTS INC A	COMMON STOCK USD.01	138,700	1,192,820
MULTI COLOR CORP	COMMON STOCK	11,920	712,935
MULTI FINELINE ELECTRONIX IN	COMMON STOCK USD.0001	10,200	210,936
MULTI PACKAGING SOLUTIONS IN	COMMON STOCK USD1.0	16,300	282,805
MURPHY USA INC	COMMON STOCK	37,400	2,271,676
MYERS INDUSTRIES INC	COMMON STOCK	29,943	398,841
MYR GROUP INC/DELAWARE	COMMON STOCK USD.01	23,400	482,274
MYRIAD GENETICS INC	COMMON STOCK USD.01	60,000	2,589,600
N B T BANCORP INC	COMMON STOCK USD.01	42,485	1,184,482
NABORS INDUSTRIES LTD	COMMON STOCK USD.001	271,800	2,313,018
NACCO INDUSTRIES CL A	COMMON STOCK USD1.	5,970	251,934
NANOMETRICS INC	COMMON STOCK	28,500	431,490
NANOSTRING TECHNOLOGIES INC	COMMON STOCK USD.0001	1,500	22,065
NATIONAL BANK HOLD CL A	COMMON STOCK	25,900	553,483
NATIONAL BANKSHARES INC/VA	COMMON STOCK USD1.25	8,300	294,982
NATIONAL BEVERAGE CORP	COMMON STOCK USD.01	11,260	511,654
NATIONAL CINEMEDIA INC	COMMON STOCK USD.01	57,400	901,754
NATIONAL FUEL GAS CO	COMMON STOCK USD1.	72,984	3,120,066
NATIONAL GENERAL HLDGS	COMMON STOCK USD.01	34,200	747,612
NATIONAL HEALTHCARE CORP	COMMON STOCK USD.01	10,700	660,190
NATIONAL INSTRUMENTS CORP	COMMON STOCK USD.01	94,525	2,711,922
NATIONAL INTERSTATE CORP	COMMON STOCK USD.01	6,134	163,778
NATIONAL PRESTO INDS INC	COMMON STOCK USD1.	4,900	406,014

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NATIONAL RESEARCH CORP A	COMMON STOCK USD.001	7,921	127,053
NATIONAL RETAIL PROPERTIES	REIT USD.01	116,056	4,648,043
NATIONAL STORAGE AFFILIATES	REIT USD.01	7,400	126,762
NATIONAL WESTERN LIFE GROU A	COMMON STOCK USD.01	2,400	604,656
NATIONSTAR MORTGAGE HOLDINGS	COMMON STOCK USD.01	21,200	283,444
NATL HEALTH INVESTORS INC	REIT USD.01	30,116	1,833,161
NATL PENN BCSHS INC	COMMON STOCK	116,412	1,435,360
NATURAL GAS SERVICES GROUP	COMMON STOCK USD.01	14,300	318,890
NATURAL GROCERS BY VITAMIN C	COMMON STOCK USD.001	12,100	246,477
NATURAL HEALTH TRENDS CORP	COMMON STOCK USD.001	6,800	228,004
NATURES SUNSHINE PRODS INC	COMMON STOCK	16,500	166,980
NATUS MEDICAL INC	COMMON STOCK USD.001	29,700	1,427,085
NAUTILUS INC	COMMON STOCK	36,900	616,968
NAVIDEA BIOPHARMACEUTICALS I	COMMON STOCK USD.001	92,800	123,424
NAVIGANT CONSULTING INC	COMMON STOCK USD.001	41,900	672,914
NAVIGATORS GROUP INC	COMMON STOCK USD.1	9,600	823,584
NAVIOS MARITIME ACQUISITION	COMMON STOCK USD.0001	18,200	54,782
NAVIOS MARITIME HOLDINGS INC	COMMON STOCK USD.0001	68,900	120,575
NAVISTAR INTERNATIONAL CORP	COMMON STOCK USD.1	42,600	376,584
NCI BUILDING SYSTEMS INC	COMMON STOCK USD.01	18,805	233,370
NCR CORPORATION	COMMON STOCK USD.01	148,200	3,624,972
NEENAH PAPER INC	COMMON STOCK USD.01	15,600	973,908
NEKTAR THERAPEUTICS	COMMON STOCK USD.0001	112,000	1,887,200
NELNET INC CL A	COMMON STOCK USD.01	22,300	748,611
NEOGEN CORP	COMMON STOCK USD.16	32,014	1,809,431
NEOGENOMICS INC	COMMON STOCK USD.001	46,400	365,168
NEOPHOTONICS CORP	COMMON STOCK USD.0025	25,400	275,844
NETGEAR INC	COMMON STOCK USD.001	27,800	1,165,098
NETSCOUT SYSTEMS INC	COMMON STOCK USD.001	79,300	2,434,510
NETSUITE INC	COMMON STOCK USD.01	33,200	2,809,384
NEUROCRINE BIOSCIENCES INC	COMMON STOCK USD.001	72,200	4,084,354
NEUSTAR INC CLASS A	COMMON STOCK USD.001	51,160	1,226,305
NEVRO CORP	COMMON STOCK USD.001	11,900	803,369
NEW JERSEY RESOURCES CORP	COMMON STOCK USD2.5	78,450	2,585,712
NEW MEDIA INVESTMENT GROUP	COMMON STOCK USD.01	30,000	583,800
NEW RESIDENTIAL INVESTMENT	REIT USD.01	203,000	2,468,480
NEW SENIOR INVESTMENT GROUP	REIT	79,900	787,814
NEW YORK COMMUNITY BANCORP	COMMON STOCK USD.01	417,748	6,817,647
NEW YORK MORTGAGE TRUST INC	REIT USD.02	92,700	494,091
NEW YORK REIT INC W/D	REIT USD.01	143,300	1,647,950
NEW YORK TIMES CO A	COMMON STOCK USD.1	121,300	1,627,846
NEWBRIDGE BANCORP	COMMON STOCK	15,200	185,136
NEWLINK GENETICS CORP	COMMON STOCK USD.01	16,600	604,074
NEWMARKET CORP	COMMON STOCK	7,072	2,692,523
NEWPARK RESOURCES INC	COMMON STOCK USD.01	90,000	475,200
NEWPORT CORP	COMMON STOCK USD.1167	39,200	622,104
NEWSTAR FINANCIAL INC	COMMON STOCK USD.01	26,900	241,562
NEXPOINT RESIDENTIAL	REIT USD.01	3,000	39,270
NEXSTAR BROADCASTING GROUP A	COMMON STOCK USD.01	27,700	1,625,990
NIC INC	COMMON STOCK	63,900	1,257,552
NIMBLE STORAGE INC	COMMON STOCK USD.001	41,200	379,040
NL INDUSTRIES	COMMON STOCK USD.125	12,400	37,696
NMI HOLDINGS INC CLASS A	COMMON STOCK USD.01	54,300	367,611
NN INC	COMMON STOCK USD.01	19,700	314,018
NOBILIS HEALTH CORP	COMMON STOCK	5,300	14,946
NOBLE CORP PLC	COMMON STOCK USD.01	209,400	2,209,170
NOODLES + CO	COMMON STOCK USD.01	9,200	89,148
NORDIC AMERICAN TANKERS LTD	COMMON STOCK USD.01	79,900	1,241,646
NORDSON CORP	COMMON STOCK	50,748	3,255,484
NORTEK INC	COMMON STOCK USD.01	9,800	427,476
NORTH ATLANTIC DRILLING LTD	COMMON STOCK USD.1	6,060	14,908
NORTHERN OIL AND GAS INC	COMMON STOCK USD.001	63,500	245,110
NORTHFIELD BANCORP INC	COMMON STOCK USD.01	51,353	817,540

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NORTHSTAR ASSET MANAGEMENT	COMMON STOCK USD.01	163,939	1,990,219
NORTHSTAR REALTY EUROPE CORP	REIT USD.01	52,439	619,305
NORTHSTAR REALTY FINANCE	REIT USD.01	157,319	2,679,143
NORTHWEST BANCSHARES INC	COMMON STOCK USD.01	87,875	1,176,646
NORTHWEST BIOTHERAPEUTICS	COMMON STOCK USD.001	34,800	111,360
NORTHWEST NATURAL GAS CO	COMMON STOCK USD3.167	26,133	1,322,591
NORTHWEST PIPE CO	COMMON STOCK USD.01	9,800	109,662
NORTHWESTERN CORP	COMMON STOCK USD.01	42,195	2,289,079
NORWEGIAN CRUISE LINE HOLDIN	COMMON STOCK USD.001	114,500	6,709,700
NOVAVAX INC	COMMON STOCK USD.01	244,700	2,053,033
NOW INC	COMMON STOCK USD.01	102,300	1,618,386
NRG YIELD INC CLASS A	COMMON STOCK USD.01	21,200	294,892
NRG YIELD INC CLASS C	COMMON STOCK	51,800	764,568
NTELOS HOLDINGS CORP	COMMON STOCK USD.01	16,476	150,591
NU SKIN ENTERPRISES INC A	COMMON STOCK USD.001	54,500	2,065,005
NUANCE COMMUNICATIONS INC	COMMON STOCK USD.001	212,004	4,216,760
NUTRACEUTICAL INTL CORP	COMMON STOCK USD.01	12,361	319,161
NUTRISYSTEM INC	COMMON STOCK USD.001	25,025	541,541
NUVASIVE INC	COMMON STOCK USD.001	44,399	2,402,430
NVE CORP	COMMON STOCK USD.01	4,717	265,001
NVR INC	COMMON STOCK USD.01	3,400	5,586,200
NXSTAGE MEDICAL INC	COMMON STOCK USD.001	56,900	1,246,679
OASIS PETROLEUM INC	COMMON STOCK USD.01	119,200	878,504
OCATA THERAPEUTICS INC	COMMON STOCK USD.001	40,200	338,484
OCEANEERING INTL INC	COMMON STOCK USD.25	82,632	3,100,353
OCEANFIRST FINANCIAL CORP	COMMON STOCK USD.01	14,192	284,266
OCLARO INC	COMMON STOCK USD.01	74,700	259,956
OCULAR THERAPEUTIX INC	COMMON STOCK USD.0001	11,300	105,881

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OCWEN FINANCIAL CORP	COMMON STOCK USD.01	90,300	629,391
OFFICE DEPOT INC	COMMON STOCK USD.01	488,263	2,753,803
OFG BANCORP	COMMON STOCK USD1.	48,718	356,616
OGE ENERGY CORP	COMMON STOCK USD.01	174,600	4,590,234
OIL DRI CORP OF AMERICA	COMMON STOCK USD.1	5,500	202,565
OIL STATES INTERNATIONAL INC	COMMON STOCK USD.01	41,700	1,136,325
OLD DOMINION FREIGHT LINE	COMMON STOCK USD.1	61,020	3,604,451
OLD NATIONAL BANCORP	COMMON STOCK	112,021	1,519,005
OLD REPUBLIC INTL CORP	COMMON STOCK USD1.	218,370	4,068,233
OLIN CORP W/I	COMMON STOCK USD1.0	141,932	2,449,746
OLYMPIC STEEL INC	COMMON STOCK	7,089	82,091
OM ASSET MANAGEMENT PLC	COMMON STOCK USD.001	15,700	240,681
OMEGA FLEX INC	COMMON STOCK USD.01	600	19,806
OMEGA HEALTHCARE INVESTORS	REIT USD.1	152,872	5,347,463
OMEGA PROTEIN CORP	COMMON STOCK USD.01	21,900	486,180
OMEROS CORP	COMMON STOCK USD.01	27,000	424,710
OMNICELL INC	COMMON STOCK USD.001	35,300	1,097,124
OMNIVISION TECHNOLOGIES INC	COMMON STOCK USD.001	52,500	1,523,550
OMNOVA SOLUTIONS INC	COMMON STOCK USD.1	49,800	305,274
ON ASSIGNMENT INC	COMMON STOCK USD.01	43,152	1,939,682
ON SEMICONDUCTOR CORP	COMMON STOCK USD.01	358,421	3,512,526
ONCOMED PHARMACEUTICALS INC	COMMON STOCK USD.001	7,400	166,796
ONCOTHYREON INC	COMMON STOCK	88,800	197,136
ONE GAS INC	COMMON STOCK	45,500	2,282,735
ONE LIBERTY PROPERTIES INC	REIT USD1.	14,985	321,578
ONEBEACON INSURANCE GROUP A	COMMON STOCK USD.01	25,600	317,696
ONEMAIN HOLDINGS INC	COMMON STOCK USD.01	43,000	1,786,220
OPHTHOTECH CORP	COMMON STOCK USD.001	20,900	1,641,277
OPKO HEALTH INC	COMMON STOCK USD.01	262,722	2,640,356
OPOWER INC	COMMON STOCK USD.000005	1,400	14,784
OPPENHEIMER HOLDINGS CL A	COMMON STOCK USD.001	14,200	246,796
OPUS BANK	COMMON STOCK	6,100	225,517
ORASURE TECHNOLOGIES INC	COMMON STOCK USD.000001	67,110	432,188
ORBCOMM INC	COMMON STOCK USD.001	20,600	149,144
ORBITAL ATK INC	COMMON STOCK USD.01	52,549	4,694,728
ORCHIDS PAPER PRODUCTS CO	COMMON STOCK USD.001	4,700	145,324
OREXIGEN THERAPEUTICS INC	COMMON STOCK USD.001	88,000	151,360
ORGANOVO HOLDINGS INC	COMMON STOCK USD.0001	52,900	131,721
ORION MARINE GROUP INC	COMMON STOCK USD.01	24,300	101,331
ORITANI FINANCIAL CORP	COMMON STOCK USD.01	38,000	627,000
ORMAT TECHNOLOGIES INC	COMMON STOCK USD.001	31,700	1,156,099
ORTHOFIX INTERNATIONAL NV	COMMON STOCK USD.1	17,700	694,017
OSHKOSH CORP	COMMON STOCK USD.01	67,839	2,648,435
OSI SYSTEMS INC	COMMON STOCK	17,100	1,516,086
OSIRIS THERAPEUTICS INC	COMMON STOCK USD.001	19,800	205,524
OTONOMY INC	COMMON STOCK USD.001	12,800	355,200
OTTER TAIL CORP	COMMON STOCK USD5.	32,600	868,138
OUTERWALL INC W/I	COMMON STOCK USD.001	18,700	683,298
OUTFRONT MEDIA INC	REIT USD.01	120,122	2,622,263
OVASCIENCE INC	COMMON STOCK	20,300	198,331
OVERSTOCK.COM INC	COMMON STOCK USD.0001	14,200	174,376
OWENS + MINOR INC	COMMON STOCK USD2.	58,850	2,117,423
OWENS CORNING	COMMON STOCK USD.001	101,700	4,782,951
OXFORD IMMUNOTEC GLOBAL PLC	COMMON STOCK GBP.006705	6,100	70,150
OXFORD INDUSTRIES INC	COMMON STOCK USD1.	13,294	848,423
PACIFIC BIOSCIENCES OF CALIF	COMMON STOCK USD.0001	29,700	389,961
PACIFIC CONTINENTAL CORP	COMMON STOCK	19,793	294,520
PACIFIC ETHANOL INC	COMMON STOCK USD.001	18,500	88,430
PACIFIC PREMIER BANCORP INC	COMMON STOCK USD.01	19,900	422,875
PACIRA PHARMACEUTICALS INC	COMMON STOCK USD.001	32,800	2,518,712
PACKAGING CORP OF AMERICA	COMMON STOCK USD.01	81,900	5,163,795
PACWEST BANCORP	COMMON STOCK	97,091	4,184,622
PALO ALTO NETWORKS INC	COMMON STOCK USD.0001	63,200	11,132,048

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PANDORA MEDIA INC	COMMON STOCK USD.0001	180,800	2,424,528
PANERA BREAD COMPANY CLASS A	COMMON STOCK USD.0001	22,800	4,440,984
PANHANDLE OIL AND GAS INC A	COMMON STOCK USD.01666	13,682	221,101
PAPA JOHN S INTL INC	COMMON STOCK USD.01	23,800	1,329,706
PAR PACIFIC HOLDINGS INC	COMMON STOCK USD.01	8,600	202,444
PARAMOUNT GROUP INC	REIT USD.01	143,800	2,602,780
PARATEK PHARMACEUTICALS INC	COMMON STOCK USD.001	7,000	132,790
PAREXEL INTERNATIONAL CORP	COMMON STOCK USD.01	46,470	3,165,536
PARK CITY GROUP INC	COMMON STOCK USD.01	3,000	35,730
PARK ELECTROCHEMICAL CORP	COMMON STOCK USD.1	22,850	344,121
PARK NATIONAL CORP	COMMON STOCK	11,217	1,014,914
PARK OHIO HOLDINGS CORP	COMMON STOCK USD1.	8,500	312,630
PARK STERLING CORP	COMMON STOCK USD.01	51,300	375,516
PARKER DRILLING CO	COMMON STOCK USD.167	132,880	241,842
PARKWAY PROPERTIES INC	REIT USD.001	73,544	1,149,493
PARSLEY ENERGY INC CLASS A	COMMON STOCK USD.01	75,100	1,385,595
PARTNERRE LTD	COMMON STOCK USD1.	39,950	5,582,613
PARTY CITY HOLDCO INC	COMMON STOCK USD.01	19,000	245,290
PATRICK INDUSTRIES INC	COMMON STOCK	13,500	587,250
PATTERN ENERGY GROUP INC	COMMON STOCK USD.01	50,300	1,051,773
PATTERSON UTI ENERGY INC	COMMON STOCK USD.01	133,500	2,013,180
PAYCOM SOFTWARE INC	COMMON STOCK USD.01	25,400	955,802
PAYLOCITY HOLDING CORP	PRIVATE COMP USD.001	11,700	474,435
PBF ENERGY INC CLASS A	COMMON STOCK USD.001	82,200	3,025,782
PC CONNECTION INC	COMMON STOCK USD.01	7,900	178,856
PDC ENERGY INC	COMMON STOCK USD.01	34,594	1,846,628
PDF SOLUTIONS INC	COMMON STOCK USD.00015	25,000	271,000
PDL BIOPHARMA INC	COMMON STOCK USD.01	144,610	511,919

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PDVWIRELESS INC	COMMON STOCK USD.0001	9,800	269,500
PEABODY ENERGY CORP	COMMON STOCK USD.01	16,433	126,205
PEAPACK GLADSTONE FINL CORP	COMMON STOCK	10,305	212,489
PEBBLEBROOK HOTEL TRUST	REIT USD.01	66,800	1,871,736
PEGASYSYSTEMS INC	COMMON STOCK USD.01	35,662	980,705
PENDRELL CORP	COMMON STOCK USD.01	162,800	81,579
PENN NATIONAL GAMING INC	COMMON STOCK USD.01	72,300	1,158,246
PENN REAL ESTATE INVEST TST	REIT USD1.	67,648	1,479,462
PENN VIRGINIA CORP	COMMON STOCK USD.01	68,700	20,637
PENNS WOODS BANCORP INC	COMMON STOCK USD8.33	5,200	220,792
PENNYMAC FINANCIAL SERVICE A	COMMON STOCK USD.0001	15,000	230,400
PENNYMAC MORTGAGE INVESTMENT	REIT USD.01	68,400	1,043,784
PENSKE AUTOMOTIVE GROUP INC	COMMON STOCK USD.0001	36,800	1,558,112
PENUMBRA INC	COMMON STOCK USD.001	4,000	215,240
PEOPLES BANCORP INC	COMMON STOCK	12,495	235,406
PEOPLES FINANCIAL SERVICES	COMMON STOCK USD2.0	6,300	239,904
PEP BOYS MANNY MOE + JACK	COMMON STOCK USD1.	58,880	1,083,981
PEREGRINE PHARMACEUTICALS	COMMON STOCK USD.001	86,300	100,971
PERFICIENT INC	COMMON STOCK USD.001	34,200	585,504
PERFORMANCE FOOD GROUP CO	COMMON STOCK USD.01	14,400	333,216
PERFORMANCE SPORTS GROUP LTD	COMMON STOCK	35,700	343,791
PERRY ELLIS INTERNATIONAL	COMMON STOCK USD.01	12,150	223,803
PETMED EXPRESS INC	COMMON STOCK USD.001	26,700	457,638
PFENEX INC	COMMON STOCK USD.001	11,800	146,084
PGT INC	COMMON STOCK USD.01	33,800	384,982
PHARMERICA CORP	COMMON STOCK USD.01	28,779	1,007,265
PHH CORP	COMMON STOCK USD.01	43,100	698,220
PHI INC NON VOTING	COMMON STOCK USD.1	13,300	218,253
PHIBRO ANIMAL HEALTH CORP A	COMMON STOCK USD.001	13,200	397,716
PHOTRONICS INC	COMMON STOCK USD.01	59,242	737,563
PHYSICIANS REALTY TRUST	REIT USD.01	63,200	1,065,552
PICO HOLDINGS INC	COMMON STOCK USD.001	24,084	248,547
PIEDMONT NATURAL GAS CO	COMMON STOCK	66,400	3,786,128
PIEDMONT OFFICE REALTY TRU A	REIT USD.01	125,300	2,365,664
PIER 1 IMPORTS INC	COMMON STOCK USD.001	95,550	486,350
PILGRIM S PRIDE CORP	COMMON STOCK USD.01	50,230	1,109,581
PINNACLE ENTERTAINMENT INC	COMMON STOCK USD.1	52,300	1,627,576
PINNACLE FINANCIAL PARTNERS	COMMON STOCK USD1.	29,360	1,507,930
PINNACLE FOODS INC	COMMON STOCK USD.01	97,400	4,135,604
PIONEER ENERGY SERVICES CORP	COMMON STOCK USD.1	61,505	133,466
PIPER JAFFRAY COS	COMMON STOCK USD.01	17,241	696,536
PLANET FITNESS INC CL A	COMMON STOCK USD.0001	14,300	223,509
PLANTRONICS INC	COMMON STOCK USD.01	30,400	1,441,568
PLATFORM SPECIALTY PRODUCTS	COMMON STOCK USD.01	116,900	1,499,827
PLEXUS CORP	COMMON STOCK USD.01	29,000	1,012,680
PLUG POWER INC	COMMON STOCK USD.01	144,900	305,739
PLY GEM HOLDINGS INC	COMMON STOCK USD.01	13,200	165,528
PMC SIERRA INC	COMMON STOCK USD.001	165,900	1,927,758
PNM RESOURCES INC	COMMON STOCK	73,332	2,241,759
POLARIS INDUSTRIES INC	COMMON STOCK USD.01	55,768	4,793,260
POLYCOM INC	COMMON STOCK USD.0005	133,584	1,681,823
POLYONE CORPORATION	COMMON STOCK USD.01	74,072	2,352,527
POOL CORP	COMMON STOCK USD.001	36,074	2,914,058
POPEYES LOUISIANA KITCHEN IN	COMMON STOCK USD.01	22,375	1,308,938
POPULAR INC	COMMON STOCK USD.01	89,484	2,535,977
PORTLAND GENERAL ELECTRIC CO	COMMON STOCK	71,800	2,611,366
PORTOLA PHARMACEUTICALS INC	COMMON STOCK USD.001	43,000	2,212,350
POST HOLDINGS INC	COMMON STOCK USD.01	53,101	3,276,332
POST PROPERTIES INC	REIT USD.01	48,610	2,875,768
POTBELLY CORP	COMMON STOCK USD.01	8,400	98,364
POTLATCH CORP	REIT USD1.	40,005	1,209,751
POWELL INDUSTRIES INC	COMMON STOCK USD.01	9,600	249,888
POWER INTEGRATIONS INC	COMMON STOCK USD.001	28,900	1,405,407

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POWER SOLUTIONS INTERNATIONA	COMMON STOCK USD.001	100	1,825
POWERSECURE INTERNATIONAL IN	COMMON STOCK USD.01	24,000	361,200
POZEN INC	COMMON STOCK USD.001	28,200	192,606
PRA GROUP INC	COMMON STOCK USD.01	40,000	1,387,600
PRA HEALTH SCIENCES INC	COMMON STOCK USD.01	17,600	796,752
PREFERRED APARTMENT COMMUN A	REIT USD.01	6,500	85,020
PREFERRED BANK/LOS ANGELES	COMMON STOCK	9,800	323,596
PREFORMED LINE PRODUCTS CO	COMMON STOCK USD2.	3,500	147,350
PREMIER INC CLASS A	COMMON STOCK USD.01	31,400	1,107,478
PRESS GANEY HOLDINGS INC	COMMON STOCK USD.01	8,900	280,795
PRESTIGE BRANDS HOLDINGS INC	COMMON STOCK USD.01	45,233	2,328,595
PRICESMART INC	COMMON STOCK USD.0001	18,500	1,535,315
PRIMERICA INC	COMMON STOCK	41,700	1,969,491
PRIMORIS SERVICES CORP	COMMON STOCK USD.0001	35,500	782,065
PRIVATEBANCORP INC	COMMON STOCK	68,900	2,826,278
PROASSURANCE CORP	COMMON STOCK USD.01	46,840	2,273,145
PROGENICS PHARMACEUTICALS	COMMON STOCK USD.0013	60,205	369,057
PROGRESS SOFTWARE CORP	COMMON STOCK USD.01	46,500	1,116,000
PROOFPOINT INC	COMMON STOCK USD.0001	32,500	2,112,825
PROS HOLDINGS INC	COMMON STOCK USD.001	22,900	527,616
PROSPERITY BANCSHARES INC	COMMON STOCK USD1.	63,500	3,039,110
PROTEON THERAPEUTICS INC	COMMON STOCK USD.001	2,100	32,571
PROTHENA CORP PLC	COMMON STOCK USD.01	27,100	1,845,781
PROTO LABS INC	COMMON STOCK USD.001	19,800	1,261,062
PROVIDENCE SERVICE CORP	COMMON STOCK USD.001	10,355	485,857
PROVIDENT FINANCIAL SERVICES	COMMON STOCK USD.01	61,201	1,233,200
PS BUSINESS PARKS INC/CA	REIT USD.01	19,040	1,664,667
PTC INC	COMMON STOCK USD.01	95,900	3,321,017

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PTC THERAPEUTICS INC	COMMON STOCK USD.001	27,700	897,480
PUMA BIOTECHNOLOGY INC	COMMON STOCK USD.0001	21,900	1,716,960
PURE STORAGE INC CLASS A	COMMON STOCK USD.0001	24,800	386,136
PZENA INVESTMENT MANAGM CL A	COMMON STOCK USD.01	14,100	121,260
Q2 HOLDINGS INC	COMMON STOCK USD.0001	14,600	385,002
QAD INC A	COMMON STOCK	5,948	122,053
QCR HOLDINGS INC	COMMON STOCK USD1.	1,700	41,293
QEP RESOURCES INC	COMMON STOCK USD.01	153,000	2,050,200
QIAGEN N.V.	COMMON STOCK EUR.01	200,200	5,535,530
QLIK TECHNOLOGIES INC	COMMON STOCK USD.0001	78,900	2,497,974
QLOGIC CORP	COMMON STOCK USD.001	87,000	1,061,400
QTS REALTY TRUST INC CL A	REIT USD.01	24,100	1,087,151
QUAD GRAPHICS INC	COMMON STOCK USD.025	28,000	260,400
QUAKER CHEMICAL CORP	COMMON STOCK USD1.	12,800	988,928
QUALITY SYSTEMS INC	COMMON STOCK USD.01	47,500	765,700
QUALYS INC	COMMON STOCK USD.001	18,100	598,929
QUANEX BUILDING PRODUCTS	COMMON STOCK USD.01	29,255	609,967
QUANTUM CORP	COMMON STOCK USD.01	212,680	197,792
QUESTAR CORP	COMMON STOCK	157,700	3,071,996
QUIDEL CORP	COMMON STOCK USD.001	27,738	588,046
QUINSTREET INC	COMMON STOCK USD.001	29,900	128,271
QUINTILES TRANSNATIONAL HOLD	COMMON STOCK USD.01	66,200	4,545,292
QUOTIENT TECHNOLOGY INC	COMMON STOCK USD.00001	47,500	323,950
RACKSPACE HOSTING INC	COMMON STOCK USD.001	105,400	2,668,728
RADIAN GROUP INC	COMMON STOCK USD.001	158,980	2,128,742
RADIUS HEALTH INC	COMMON STOCK USD.0001	28,500	1,753,890
RAIT FINANCIAL TRUST	REIT USD.01	77,900	210,330
RAMBUS INC	COMMON STOCK USD.001	108,364	1,255,939
RAMCO GERSHENSON PROPERTIES	REIT USD.01	68,227	1,133,250
RAPTOR PHARMACEUTICAL CORP	COMMON STOCK USD.001	57,600	299,520
RAVEN INDUSTRIES INC	COMMON STOCK USD1.	38,082	594,079
RAYMOND JAMES FINANCIAL INC	COMMON STOCK USD.01	111,312	6,452,757
RAYONIER ADVANCED MATERIALS	COMMON STOCK USD.01	37,627	368,368
RAYONIER INC	REIT	113,682	2,523,740
RBC BEARINGS INC	COMMON STOCK USD.01	19,740	1,275,007
RE/MAX HOLDINGS INC CL A	COMMON STOCK USD.0001	11,300	421,490
READING INTERNATIONAL INC A	COMMON STOCK USD.01	4,900	64,239
REAL INDUSTRY INC	COMMON STOCK	4,000	32,120
REALD INC	COMMON STOCK USD.0001	35,800	377,690
REALNETWORKS INC	COMMON STOCK USD.001	24,775	105,294
REALOGY HOLDINGS CORP	COMMON STOCK USD.01	123,900	4,543,413
REALPAGE INC	COMMON STOCK USD.001	46,100	1,034,945
RED ROBIN GOURMET BURGERS	COMMON STOCK USD.001	14,400	889,056
REDWOOD TRUST INC	REIT USD.01	85,200	1,124,640
REGAL BELOIT CORP	COMMON STOCK USD.01	38,904	2,276,662
REGAL ENTERTAINMENT GROUP A	COMMON STOCK USD.001	79,765	1,505,166
REGENCY CENTERS CORP	REIT USD.01	82,380	5,611,726
REGIS CORP	COMMON STOCK USD.05	41,240	583,546
REGULUS THERAPEUTICS INC	COMMON STOCK USD.001	34,300	299,096
REINSURANCE GROUP OF AMERICA	COMMON STOCK USD.01	55,375	4,737,331
REIS INC	COMMON STOCK USD.01	4,100	97,293
RELIANCE STEEL + ALUMINUM	COMMON STOCK	61,986	3,589,609
RELYPSA INC	COMMON STOCK USD.001	28,200	799,188
RENAISSANCERE HOLDINGS LTD	COMMON STOCK USD1.	39,775	4,502,132
RENASANT CORP	COMMON STOCK USD5.	30,275	1,041,763
RENEWABLE ENERGY GROUP INC	COMMON STOCK USD.0001	19,800	183,942
RENT A CENTER INC	COMMON STOCK USD.01	45,850	686,375
RENTECH INC	COMMON STOCK USD.01	26,590	93,597
RENTRAK CORP	COMMON STOCK USD.001	10,200	484,806
REPLIGEN CORP	COMMON STOCK USD.01	28,200	797,778
REPUBLIC AIRWAYS HOLDINGS IN	COMMON STOCK USD.001	46,923	184,407
REPUBLIC BANCORP INC CLASS A	COMMON STOCK	9,490	250,631
RESMED INC	COMMON STOCK USD.004	120,364	6,462,343

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RESOURCE AMERICA INC CL A	COMMON STOCK USD.01	21,200	129,956
RESOURCE CAPITAL CORP	REIT USD.001	30,917	394,501
RESOURCES CONNECTION INC	COMMON STOCK USD.01	32,600	532,684
RESTORATION HARDWARE HOLDING	COMMON STOCK USD.0001	28,500	2,264,325
RETAIL OPPORTUNITY INVESTMEN	REIT USD.0001	88,400	1,582,360
RETAIL PROPERTIES OF AME A	REIT USD.001	210,600	3,110,562
RETAILMENOT INC	COMMON STOCK USD.001	26,700	264,864
RETROPHIN INC	COMMON STOCK USD.0001	25,100	484,179
REVANCE THERAPEUTICS INC	COMMON STOCK USD.001	13,100	447,496
REVLON INC CLASS A	COMMON STOCK USD.01	11,400	317,376
REX AMERICAN RESOURCES CORP	COMMON STOCK USD.01	6,900	373,083
REX ENERGY CORP	COMMON STOCK USD.001	42,830	44,972
REXFORD INDUSTRIAL REALTY IN	REIT USD.01	51,800	847,448
REXNORD CORP	COMMON STOCK USD.01	90,500	1,639,860
RICE ENERGY INC	COMMON STOCK USD.01	65,500	713,950
RIGEL PHARMACEUTICALS INC	COMMON STOCK USD.001	86,763	262,892
RIGNET INC	COMMON STOCK USD.001	11,700	242,073
RING ENERGY INC	COMMON STOCK USD.001	17,000	119,850
RINGCENTRAL INC CLASS A	COMMON STOCK USD.0001	42,700	1,006,866
RITE AID CORP	COMMON STOCK USD1.	864,500	6,777,680
RLI CORP	COMMON STOCK USD1.	37,400	2,309,450
RLJ LODGING TRUST	REIT	120,400	2,604,252
RMR GROUP INC/THE A	COMMON STOCK	6,094	87,808
ROADRUNNER TRANSPORTATION SY	COMMON STOCK USD.01	19,200	181,056
ROCKET FUEL INC	COMMON STOCK USD.001	15,700	54,793
ROCKWELL MEDICAL INC	COMMON STOCK	38,100	390,144
ROFIN SINAR TECHNOLOGIES INC	COMMON STOCK USD.01	24,340	651,825
ROGERS CORP	COMMON STOCK USD1.	17,900	923,103

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ROLLINS INC	COMMON STOCK USD1.	78,305	2,028,100
ROUSE PROPERTIES INC	REIT	27,312	397,663
ROVI CORP	COMMON STOCK USD.001	76,372	1,272,358
ROWAN COMPANIES PLC A	COMMON STOCK USD.125	110,200	1,867,890
ROYAL GOLD INC	COMMON STOCK USD.01	57,500	2,097,025
RPC INC	COMMON STOCK USD.1	60,993	728,866
RPM INTERNATIONAL INC	COMMON STOCK USD.01	114,847	5,060,159
RPX CORP	COMMON STOCK USD.0001	45,300	498,300
RR DONNELLEY + SONS CO	COMMON STOCK USD1.25	180,245	2,653,206
RSP PERMIAN INC	COMMON STOCK USD.01	53,800	1,312,182
RTI SURGICAL INC	COMMON STOCK USD.001	55,300	219,541
RUBICON PROJECT INC/THE	COMMON STOCK USD.00001	25,200	414,540
RUBY TUESDAY INC	COMMON STOCK USD.01	64,300	354,293
RUCKUS WIRELESS INC	COMMON STOCK USD.001	69,200	741,132
RUDOLPH TECHNOLOGIES INC	COMMON STOCK USD.001	34,006	483,565
RUSH ENTERPRISES INC CL A	COMMON STOCK USD.01	36,322	795,089
RUSSELL 2000 MINI MAR16	IFUS 20160318	13,600	89,760
RUTH S HOSPITALITY GROUP INC	COMMON STOCK USD.01	31,764	505,683
RYMAN HOSPITALITY PROPERTIES	REIT USD.01	40,078	2,069,628
S + T BANCORP INC	COMMON STOCK USD2.5	29,200	899,944
S+P MID 400 EMINI MAR16	XCME 20160318	15,700	6,758
SABRA HEALTH CARE REIT INC	REIT USD.01	49,809	1,007,636
SABRE CORP	COMMON STOCK USD.01	94,000	2,629,180
SAFE BULKERS INC	COMMON STOCK USD.001	32,500	26,325
SAFEGUARD SCIENTIFICS INC	COMMON STOCK USD.1	25,306	367,190
SAFETY INSURANCE GROUP INC	COMMON STOCK USD.01	13,900	783,682
SAGA COMMUNICATIONS INC CL A	COMMON STOCK USD.01	3,400	130,730
SAGE THERAPEUTICS INC	COMMON STOCK USD.0001	11,000	641,300
SAGENT PHARMACEUTICALS INC	COMMON STOCK USD.01	18,300	291,153
SAIA INC	COMMON STOCK USD.001	24,375	542,344
SALLY BEAUTY HOLDINGS INC	COMMON STOCK USD.01	133,217	3,715,422
SANCHEZ ENERGY CORP	COMMON STOCK USD.01	42,300	182,313
SANDERSON FARMS INC	COMMON STOCK USD1.	20,850	1,616,292
SANDRIDGE ENERGY INC	COMMON STOCK USD.001	526,778	105,356
SANDY SPRING BANCORP INC	COMMON STOCK USD1.	25,150	678,044
SANGAMO BIOSCIENCES INC	COMMON STOCK USD.01	62,900	574,277
SANMINA CORP	COMMON STOCK USD.01	67,500	1,389,150
SANTANDER CONSUMER USA HOLDI	COMMON STOCK USD.01	80,800	1,280,680
SAPIENS INTERNATIONAL CORP	COMMON STOCK USD.01	3,500	35,700
SAREPTA THERAPEUTICS INC	COMMON STOCK USD.0001	33,700	1,300,146
SAUL CENTERS INC	REIT USD.01	8,835	452,970
SBA COMMUNICATIONS CORP CL A	COMMON STOCK USD.01	112,671	11,838,342
SCANSOURCE INC	COMMON STOCK	29,400	947,268
SCHNITZER STEEL INDS INC A	COMMON STOCK USD1.	27,534	395,664
SCHOLASTIC CORP	COMMON STOCK USD.01	26,600	1,025,696
SCHULMAN (A.) INC	COMMON STOCK USD1.	28,836	883,535
SCHWEITZER MAUDUIT INTL INC	COMMON STOCK USD.1	26,310	1,104,757
SCICLONE PHARMACEUTICALS INC	COMMON STOCK USD.001	42,925	394,910
SCIENCE APPLICATIONS INTE	COMMON STOCK USD.0001	37,542	1,718,673
SCIENTIFIC GAMES CORP A	COMMON STOCK USD.01	51,187	459,147
SCIQUEST INC	COMMON STOCK USD.001	23,800	308,686
SCORE BRD INC	COM NEW	137	
SCORPIO BULKERS INC	COMMON STOCK USD.01	26,483	261,917
SCORPIO TANKERS INC	COMMON STOCK USD.01	168,500	1,351,370
SCOTTS MIRACLE GRO CO CL A	COMMON STOCK USD.01	39,020	2,517,180
SEABOARD CORP W/D	COMMON STOCK USD1.0	227	657,106
SEACHANGE INTERNATIONAL INC	COMMON STOCK USD.01	34,700	233,878
SEACOAST BANKING CORP/FL	COMMON STOCK USD.1	17,440	261,251
SEACOR HOLDINGS INC	COMMON STOCK USD.01	16,962	891,523
SEADRILL LTD	COMMON STOCK USD2.	327,000	1,108,530
SEARS HOLDINGS CORP	COMMON STOCK USD.01	9,500	195,320
SEASPINE HOLDINGS CORP	COMMON STOCK USD.01	7,866	135,138
SEATTLE GENETICS INC	COMMON STOCK USD.001	90,624	4,067,205

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SEAWORLD ENTERTAINMENT INC	COMMON STOCK USD.01	60,200	1,185,338
SECOND SIGHT MEDICAL PRODUCT	COMMON STOCK	2,300	13,547
SEI INVESTMENTS COMPANY	COMMON STOCK USD.01	118,444	6,206,466
SELECT COMFORT CORPORATION	COMMON STOCK USD.01	45,300	969,873
SELECT INCOME REIT	REIT USD.01	50,700	1,004,874
SELECT MEDICAL HOLDINGS CORP	COMMON STOCK USD.001	78,200	931,362
SELECTIVE INSURANCE GROUP	COMMON STOCK USD2.	49,258	1,654,084
SEMGROUP CORP CLASS A	COMMON STOCK	38,849	1,121,182
SEMTECH CORP	COMMON STOCK USD.01	63,700	1,205,204
SENECA FOODS CORP CL A	COMMON STOCK USD.25	10,100	292,698
SENIOR HOUSING PROP TRUST	REIT USD.01	211,690	3,141,480
SENOMYX INC	COMMON STOCK USD.001	35,600	134,212
SENSIENT TECHNOLOGIES CORP	COMMON STOCK USD.1	40,300	2,531,646
SEQUENOM INC	COMMON STOCK USD.001	96,222	157,804
SEQUENTIAL BRANDS GROUP INC	COMMON STOCK USD.01	18,543	146,675
SERES THERAPEUTICS INC	COMMON STOCK USD.001	4,900	171,941
SERVICE CORP INTERNATIONAL	COMMON STOCK USD1.	170,869	4,446,011
SERVICEMASTER GLOBAL HOLDING	COMMON STOCK USD.01	85,400	3,351,096
SERVICENOW INC	COMMON STOCK USD.001	134,100	11,607,696
SERVICSOURCE INTERNATIONAL	COMMON STOCK USD.0001	44,300	204,223
SERVISFIRST BANCSHARES INC	COMMON STOCK USD.001	17,500	831,775
SEVENTY SEVEN ENERGY INC	COMMON STOCK USD.01	40,000	42,000
SFX ENTERTAINMENT INC	COMMON STOCK USD.001	19,400	3,688
SHAKE SHACK INC CLASS A	COMMON STOCK USD.01	5,900	233,640
SHENANDOAH TELECOMMUNICATION	COMMON STOCK	20,900	899,745
SHIP FINANCE INTL LTD	COMMON STOCK USD1.	53,029	878,691
SHOE CARNIVAL INC	COMMON STOCK USD.01	16,200	375,840
SHORETEL INC	COMMON STOCK USD.001	54,600	483,210

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SHUTTERFLY INC	COMMON STOCK USD.0001	32,493	1,447,888
SHUTTERSTOCK INC	COMMON STOCK USD.01	14,700	475,398
SIERRA BANCORP	COMMON STOCK	12,800	225,920
SIGMA DESIGNS INC	COMMON STOCK	35,200	222,464
SIGNATURE BANK	COMMON STOCK USD.01	43,900	6,732,943
SILGAN HOLDINGS INC	COMMON STOCK USD.01	35,159	1,888,741
SILICON GRAPHICS INTERNATIONAL	COMMON STOCK USD.001	30,400	179,360
SILICON LABORATORIES INC	COMMON STOCK USD.0001	35,200	1,708,608
SILVER BAY REALTY TRUST CORP	REIT USD.01	33,058	517,688
SILVER SPRING NETWORKS INC	COMMON STOCK USD.001	29,700	427,977
SIMMONS FIRST NATL CORP CL A	COMMON STOCK USD.01	24,200	1,242,912
SIMPSON MANUFACTURING CO INC	COMMON STOCK USD.01	39,400	1,345,510
SINCLAIR BROADCAST GROUP A	COMMON STOCK USD.01	57,296	1,864,412
SIRIUS XM HOLDINGS INC	COMMON STOCK USD.001	1,947,896	7,927,937
SIRONA DENTAL SYSTEMS INC	COMMON STOCK USD.01	47,700	5,226,489
SIX FLAGS ENTERTAINMENT CORP	COMMON STOCK	60,500	3,323,870
SIZMEK INC	COMMON STOCK	25,000	91,250
SJW CORP	COMMON STOCK USD1.042	15,067	446,737
SKECHERS USA INC CL A	COMMON STOCK USD.001	104,400	3,153,924
SKYWEST INC	COMMON STOCK	48,666	925,627
SLM CORP	COMMON STOCK USD.2	376,300	2,453,476
SM ENERGY CO	COMMON STOCK USD.01	59,900	1,177,634
SMART + FINAL STORES INC	COMMON STOCK USD.001	17,900	325,959
SMITH (A.O.) CORP	COMMON STOCK USD1.	61,984	4,748,594
SMITH + WESSON HOLDING CORP	COMMON STOCK USD.001	54,300	1,193,514
SNYDERS LANCE INC	COMMON STOCK USD.833	43,600	1,495,480
SOLARCITY CORP	COMMON STOCK USD.0001	49,300	2,515,286
SOLARWINDS INC	COMMON STOCK USD.001	53,879	3,173,473
SOLAZYME INC	COMMON STOCK USD.001	66,100	163,928
SOLERA HOLDINGS INC	COMMON STOCK USD.01	55,600	3,048,548
SONIC AUTOMOTIVE INC CLASS A	COMMON STOCK USD.01	28,500	648,660
SONIC CORP	COMMON STOCK USD.01	44,933	1,451,785
SONOCO PRODUCTS CO	COMMON STOCK	84,120	3,437,984
SONUS NETWORKS INC	COMMON STOCK USD.001	42,563	303,474
SORRENTO THERAPEUTICS INC	COMMON STOCK USD.0001	26,800	233,428
SOTHEBY S	COMMON STOCK USD.01	58,600	1,509,536
SOUTH JERSEY INDUSTRIES	COMMON STOCK USD1.25	61,100	1,437,072
SOUTH STATE CORP	COMMON STOCK USD2.5	20,939	1,506,561
SOUTHERN COPPER CORP	COMMON STOCK USD.01	94,703	2,473,642
SOUTHSIDE BANCSHARES INC	COMMON STOCK USD1.25	24,222	581,812
SOUTHWEST BANCORP INC/OKLA	COMMON STOCK USD1.	21,400	374,072
SOUTHWEST GAS CORP	COMMON STOCK USD1.	39,400	2,173,304
SOVRAN SELF STORAGE INC	REIT USD.01	30,602	3,283,901
SP PLUS CORP	COMMON STOCK USD.001	13,700	327,430
SPARK THERAPEUTICS INC	COMMON STOCK USD.001	7,400	335,294
SPARTANNASH CO	COMMON STOCK	35,558	769,475
SPARTON CORP	COMMON STOCK USD1.25	9,600	191,904
SPECTRANETICS CORP	COMMON STOCK USD.001	39,434	593,876
SPECTRUM BRANDS HOLDINGS INC	COMMON STOCK USD.01	20,900	2,127,620
SPECTRUM PHARMACEUTICALS INC	COMMON STOCK USD.001	67,339	406,054
SPEEDWAY MOTORSPORTS INC	COMMON STOCK USD.01	14,400	298,368
SPIRIT AEROSYSTEMS HOLD CL A	COMMON STOCK USD.01	119,330	5,974,853
SPIRIT AIRLINES INC	COMMON STOCK USD.0001	64,900	2,586,265
SPIRIT REALTY CAPITAL INC	REIT USD.01	381,778	3,825,416
SPLUNK INC	COMMON STOCK USD.001	105,900	6,227,979
SPOK HOLDINGS INC	COMMON STOCK USD.0001	25,260	462,763
SPORTSMAN S WAREHOUSE HOLDIN	COMMON STOCK USD.01	8,500	109,650
SPRINT CORP	COMMON STOCK USD.01	653,128	2,364,323
SPROUTS FARMERS MARKET INC	COMMON STOCK USD.001	128,900	3,427,451
SPS COMMERCE INC	COMMON STOCK USD.001	14,600	1,025,066
SPX CORP	COMMON STOCK USD.01	35,586	332,017
SPX FLOW INC	COMMON STOCK USD.01	35,586	993,205
SQUARE INC A	COMMON STOCK USD.000001	26,700	349,503

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SS+C TECHNOLOGIES HOLDINGS	COMMON STOCK USD.01	70,000	4,778,900
SSGA	G STIFF ERISA QUALIFIED	32,402,770	32,402,770
ST JOE CO/THE	COMMON STOCK	39,200	725,592
STAAR SURGICAL CO	COMMON STOCK USD.01	35,900	256,326
STAG INDUSTRIAL INC	REIT USD.01	58,400	1,077,480
STAGE STORES INC	COMMON STOCK USD.01	35,248	321,109
STAMPS.COM INC	COMMON STOCK USD.001	12,750	1,397,528
STANCORP FINANCIAL GROUP	COMMON STOCK	36,500	4,156,620
STANDARD MOTOR PRODS	COMMON STOCK USD2.	19,200	730,560
STANDEX INTERNATIONAL CORP	COMMON STOCK USD1.5	12,400	1,031,060
STARWOOD PROPERTY TRUST INC	REIT USD.01	198,900	4,089,384
STARZ A	COMMON STOCK USD.01	71,668	2,400,878
STATE AUTO FINANCIAL CORP	COMMON STOCK	15,800	325,322
STATE BANK FINANCIAL CORP	COMMON STOCK USD.01	30,700	645,621
STATE NATIONAL COS INC	COMMON STOCK USD.001	3,500	34,335
STEEL DYNAMICS INC	COMMON STOCK USD.005	203,500	3,636,545
STEELCASE INC CL A	COMMON STOCK	70,090	1,044,341
STEIN MART INC	COMMON STOCK USD.01	27,600	185,748
STEMLINE THERAPEUTICS INC	COMMON STOCK USD.0001	8,600	54,266
STEPAN CO	COMMON STOCK USD1.	18,832	935,762
STERIS PLC	COMMON STOCK	74,300	5,597,762
STERLING BANCORP/DE	COMMON STOCK USD.01	103,694	1,681,917
STEVEN MADDEN LTD	COMMON STOCK USD.0001	46,312	1,399,549
STEWART INFORMATION SERVICES	COMMON STOCK USD1.	21,500	802,595
STIFEL FINANCIAL CORP	COMMON STOCK USD.15	58,666	2,485,092
STILLWATER MINING CO	COMMON STOCK USD.01	114,543	981,634
STOCK YARDS BANCORP INC	COMMON STOCK	15,710	593,681
STONE ENERGY CORP	COMMON STOCK USD.01	50,472	216,525

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STONEGATE BANK	COMMON STOCK USD.01	4,200	138,012
STONERIDGE INC	COMMON STOCK	36,000	532,800
STORE CAPITAL CORP	REIT USD.01	34,900	809,680
STRAIGHT PATH COMM B	COMMON STOCK USD.01	8,000	137,120
STRATASYS LTD	COMMON STOCK ILS.01	44,100	1,035,468
STRAYER EDUCATION INC	COMMON STOCK USD.01	12,500	751,500
STURM RUGER + CO INC	COMMON STOCK USD1.	16,200	965,682
SUCAMPO PHARMACEUTICALS CL A	COMMON STOCK USD.01	21,500	371,735
SUFFOLK BANCORP	COMMON STOCK USD2.5	16,400	464,940
SUMMIT HOTEL PROPERTIES INC	REIT	77,400	924,930
SUMMIT MATERIALS INC CL A	COMMON STOCK USD.01	20,097	402,744
SUN BANCORP INC NJ	COMMON STOCK USD5.0	6,180	127,555
SUN COMMUNITIES INC	REIT USD.01	43,600	2,987,908
SUN HYDRAULICS CORP	COMMON STOCK USD.001	19,700	625,081
SUNCOKE ENERGY INC	COMMON STOCK USD.01	70,660	245,190
SUNEDISON INC	COMMON STOCK USD.01	240,600	1,224,654
SUNPOWER CORP	COMMON STOCK USD.001	42,985	1,289,980
SUNSTONE HOTEL INVESTORS INC	REIT USD.01	180,304	2,251,997
SUPER MICRO COMPUTER INC	COMMON STOCK USD.001	27,900	683,829
SUPERIOR ENERGY SERVICES INC	COMMON STOCK USD.001	139,770	1,882,702
SUPERIOR INDUSTRIES INTL	COMMON STOCK	27,900	513,918
SUPERNUS PHARMACEUTICALS INC	COMMON STOCK USD.001	28,500	383,040
SUPERVALU INC W/D	COMMON STOCK USD.01	232,400	1,575,672
SURGERY PARTNERS INC	COMMON STOCK USD.01	13,600	278,664
SURGICAL CARE AFFILIATES INC	COMMON STOCK USD.01	18,700	744,447
SURMODICS INC	COMMON STOCK USD.05	16,825	341,043
SVB FINANCIAL GROUP	COMMON STOCK USD.001	45,000	5,350,500
SWIFT TRANSPORTATION CO	COMMON STOCK USD.001	75,816	1,047,777
SYKES ENTERPRISES INC	COMMON STOCK USD.01	37,043	1,140,184
SYMETRA FINANCIAL CORP	COMMON STOCK USD.01	65,000	2,065,050
SYNAPTICS INC	COMMON STOCK USD.001	32,300	2,594,982
SYNCHRONOSS TECHNOLOGIES INC	COMMON STOCK USD.0001	32,300	1,137,929
SYNERGY PHARMACEUTICALS INC	COMMON STOCK USD.0001	97,100	550,557
SYNERGY RESOURCES CORP	COMMON STOCK USD.001	73,060	622,471
SYNNEX CORP	COMMON STOCK USD.001	26,000	2,338,180
SYNOPSIS INC	COMMON STOCK USD.01	134,947	6,154,933
SYNOVUS FINANCIAL CORP	COMMON STOCK USD1.0	115,203	3,730,273
SYNTA PHARMACEUTICALS CORP	COMMON STOCK USD.0001	27,600	9,715
SYNTEL INC	COMMON STOCK	30,700	1,389,175
SYNUTRA INTERNATIONAL INC	COMMON STOCK USD.0001	19,399	91,369
SYSTEMAX INC	COMMON STOCK USD.01	10,600	91,160
T MOBILE US INC	COMMON STOCK USD.0001	232,600	9,099,312
TABLEAU SOFTWARE INC CL A	COMMON STOCK USD.0001	41,600	3,919,552
TAHOE RESOURCES INC	COMMON STOCK	125,800	1,090,686
TAKE TWO INTERACTIVE SOFTWARE	COMMON STOCK USD.01	75,850	2,642,614
TAL INTERNATIONAL GROUP INC	COMMON STOCK USD.001	32,785	521,282
TALEN ENERGY CORP	COMMON STOCK USD.001	73,700	459,151
TALMER BANCORP INC CL A	COMMON STOCK USD1.0	43,300	784,163
TANDEM DIABETES CARE INC	COMMON STOCK	11,500	135,815
TANGER FACTORY OUTLET CENTER	REIT USD.01	83,892	2,743,268
TANGOE INC/CT	COMMON STOCK USD.0001	27,800	233,242
TARGA RESOURCES CORP	COMMON STOCK USD.001	49,100	1,328,646
TASER INTERNATIONAL INC	COMMON STOCK USD.00001	50,000	864,500
TAUBMAN CENTERS INC	REIT USD.01	53,500	4,104,520
TAYLOR MORRISON HOME CORP A	COMMON STOCK USD.00001	28,200	451,200
TCF FINANCIAL CORP	COMMON STOCK USD.01	146,075	2,062,579
TD AMERITRADE HOLDING CORP	COMMON STOCK USD.01	232,076	8,055,358
TEAM HEALTH HOLDINGS INC	COMMON STOCK USD.01	62,400	2,738,736
TEAM INC	COMMON STOCK USD.3	19,880	635,365
TECH DATA CORP	COMMON STOCK USD.0015	30,175	2,003,017
TECHTARGET	COMMON STOCK USD.001	10,300	82,709
TEEKAY CORP	COMMON STOCK USD.001	44,200	436,254
TEEKAY TANKERS LTD CLASS A	COMMON STOCK USD.01	72,800	500,864

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TEJON RANCH CO	COMMON STOCK USD.5	15,384	294,604
TEJON RANCH CO	TEJON RANCH CO CW16 W/I	2,272	15
TELEDYNE TECHNOLOGIES INC	COMMON STOCK USD.01	31,537	2,797,332
TELEFLEX INC	COMMON STOCK USD1.	35,876	4,715,900
TELENAV INC	COMMON STOCK USD.001	23,400	133,146
TELEPHONE AND DATA SYSTEMS	COMMON STOCK USD.01	78,495	2,032,236
TELETECH HOLDINGS INC	COMMON STOCK USD.01	19,400	541,454
TELIGENT INC	COMMON STOCK USD.01	35,800	318,620
TEMPUR SEALY INTERNATIONAL I	COMMON STOCK USD.01	52,729	3,715,285
TENNANT CO	COMMON STOCK USD.375	16,100	905,786
TENNECO INC	COMMON STOCK USD.01	52,982	2,432,404
TERADYNE INC	COMMON STOCK USD.125	187,900	3,883,893
TEREX CORP	COMMON STOCK USD.01	98,300	1,816,584
TERRAFORM GLOBAL INC CL A	COMMON STOCK USD.01	29,500	164,905
TERRAFORM POWER INC A	COMMON STOCK USD.01	41,900	527,102
TERRENO REALTY CORP	REIT USD.01	34,000	769,080
TERRITORIAL BANCORP INC	COMMON STOCK USD.01	11,200	310,688
TESARO INC	COMMON STOCK USD.0001	20,200	1,056,864
TESCO CORP	COMMON STOCK	29,000	209,960
TESLA MOTORS INC	COMMON STOCK USD.001	84,200	20,208,842
TESSERA TECHNOLOGIES INC	COMMON STOCK USD.001	45,509	1,365,725
TETRA TECH INC	COMMON STOCK USD.01	52,283	1,360,404
TETRA TECHNOLOGIES INC	COMMON STOCK USD.01	81,605	613,670
TETRAPHASE PHARMACEUTICALS I	COMMON STOCK USD.001	31,200	312,936
TEXAS CAPITAL BANCSHARES INC	COMMON STOCK USD.01	37,825	1,869,312
TEXAS ROADHOUSE INC	COMMON STOCK USD.001	60,515	2,164,622
TEXTAINER GROUP HOLDINGS LTD	COMMON STOCK USD.01	20,500	289,255
TEXTURA CORP	COMMON STOCK USD.001	8,900	192,062

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TFS FINANCIAL CORP	COMMON STOCK USD.01	52,700	992,341
TG THERAPEUTICS INC	COMMON STOCK USD.001	25,100	299,443
THERAPEUTICSMD INC	COMMON STOCK USD.001	85,700	888,709
THERAVANCE BIOPHARMA INC	COMMON STOCK	21,628	354,483
THERMON GROUP HOLDINGS INC	COMMON STOCK USD.001	27,000	456,840
THIRD POINT REINSURANCE LTD	COMMON STOCK USD.1	60,600	812,646
THOMSON REUTERS CORP	COMMON STOCK	287,100	10,866,735
THOR INDUSTRIES INC	COMMON STOCK USD.1	41,700	2,341,455
THRESHOLD PHARMACEUTICALS	COMMON STOCK USD.001	35,400	16,988
TIDEWATER INC	COMMON STOCK USD.1	48,535	337,804
TILE SHOP HLDGS INC	COMMON STOCK USD.0001	21,900	359,160
TILLY S INC CLASS A SHRS	COMMON STOCK USD.001	2,000	13,260
TIME INC	COMMON STOCK USD.01	94,800	1,485,516
TIMKEN CO	COMMON STOCK	66,975	1,914,815
TIMKENSTEEL CORP	COMMON STOCK	38,887	325,873
TITAN INTERNATIONAL INC	COMMON STOCK	53,100	209,214
TITAN MACHINERY INC	COMMON STOCK USD.00001	16,681	182,323
TIVO INC	COMMON STOCK USD.001	87,500	755,125
TOBIRA THERAPEUTICS INC	COMMON STOCK USD.001	1,500	15,075
TOKAI PHARMACEUTICALS INC	COMMON STOCK USD.001	8,200	71,504
TOLL BROTHERS INC	COMMON STOCK USD.01	147,000	4,895,100
TOMPKINS FINANCIAL CORP	COMMON STOCK USD.1	15,087	847,286
TOOTSIE ROLL INDS	COMMON STOCK USD.694	16,094	508,409
TOPBUILD CORP	COMMON STOCK	33,500	1,030,795
TORO CO	COMMON STOCK USD1.	50,256	3,672,206
TOWER INTERNATIONAL INC	COMMON STOCK USD.01	17,800	508,546
TOWERS WATSON + CO CL A	COMMON STOCK USD.01	60,300	7,746,138
TOWNE BANK	COMMON STOCK USD1.667	46,990	980,681
TOWNSQUARE MEDIA INC CL A	COMMON STOCK USD.01	1,200	14,352
TRANSDIGM GROUP INC	COMMON STOCK USD.01	46,400	10,600,080
TRANSENTERIX INC	COMMON STOCK USD.001	12,700	31,496
TRANSUNION	COMMON STOCK USD.01	27,900	769,203
TRAVELPORT WORLDWIDE LTD	COMMON STOCK USD.0025	85,800	1,106,820
TRAVELZOO INC	COMMON STOCK USD.01	6,000	50,220
TREASURY BILL	0.01% 16 Jun 2016	90,000	88,890
TREASURY BILL	0.01% 10 Mar 2016	2,157,000	2,156,917
TRECORA RESOURCES	COMMON STOCK USD.1	21,400	265,146
TREDEGAR CORP	COMMON STOCK	27,946	380,625
TREEHOUSE FOODS INC	COMMON STOCK USD.01	37,084	2,909,611
TREVENA INC	COMMON STOCK USD.001	20,400	214,200
TREX COMPANY INC	COMMON STOCK USD.01	26,182	995,963
TRI POINTE GROUP INC	COMMON STOCK USD.01	133,700	1,693,979
TRIANGLE PETROLEUM CORP	COMMON STOCK USD.00001	66,000	50,820
TRIBUNE MEDIA CO A	COMMON STOCK	67,200	2,272,032
TRIBUNE PUBLISHING CO	COMMON STOCK USD.01	7,700	70,994
TRICO BANCSHARES	COMMON STOCK	15,800	433,552
TRIMAS CORP	COMMON STOCK USD.01	39,000	727,350
TRIMBLE NAVIGATION LTD	COMMON STOCK	218,470	4,686,182
TRINET GROUP INC	COMMON STOCK USD.000025	32,900	636,615
TRINITY INDUSTRIES INC	COMMON STOCK USD.01	130,100	3,125,002
TRINSEO SA	COMMON STOCK USD.01	11,500	324,300
TRIPLE S MANAGEMENT CORP B	COMMON STOCK USD1.	22,800	545,148
TRISTATE CAPITAL HLDGS INC	COMMON STOCK	2,400	33,576
TRIUMPH BANCORP INC	COMMON STOCK USD.01	1,700	28,050
TRIUMPH GROUP INC	COMMON STOCK USD.001	45,100	1,792,725
TRIOUS THERAPEUTICS INC	COMMON STOCK	30,500	0
TRONOX LTD CL A	COMMON STOCK USD.01	61,600	240,856
TRUEBLUE INC	COMMON STOCK	36,428	938,385
TRUECAR INC	COMMON STOCK USD.0001	37,600	358,704
TRUSTCO BANK CORP NY	COMMON STOCK USD1.	86,733	532,541
TRUSTMARK CORP	COMMON STOCK	64,982	1,497,185
TTM TECHNOLOGIES	COMMON STOCK USD.001	52,768	343,520
TUESDAY MORNING CORP	COMMON STOCK USD.01	44,850	291,525

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TUMI HOLDINGS INC	COMMON STOCK USD.01	49,800	828,174
TUPPERWARE BRANDS CORP	COMMON STOCK USD.01	45,000	2,504,250
TUTOR PERINI CORP	COMMON STOCK USD1.	32,549	544,870
TWIN DISC INC	COMMON STOCK	7,300	76,796
TWITTER INC	COMMON STOCK USD.000005	488,100	11,294,634
TWO HARBORS INVESTMENT CORP	REIT	322,500	2,612,250
TYLER TECHNOLOGIES INC	COMMON STOCK USD.01	29,114	5,075,152
U.S. PHYSICAL THERAPY INC	COMMON STOCK USD.01	12,000	644,160
UBIQUITI NETWORKS INC	COMMON STOCK USD.001	31,100	985,559
UDR INC	REIT USD.01	225,294	8,464,296
UGI CORP	COMMON STOCK	145,600	4,915,456
ULTA SALON COSMETICS + FRAGR	COMMON STOCK USD.01	55,700	10,304,500
ULTIMATE SOFTWARE GROUP INC	COMMON STOCK USD.01	24,720	4,833,007
ULTRA CLEAN HOLDINGS INC	COMMON STOCK USD.001	19,500	99,840
ULTRA PETROLEUM CORP	COMMON STOCK	140,200	350,500
ULTRAGENYX PHARMACEUTICAL IN	COMMON STOCK USD.001	32,700	3,668,286
ULTRAPETROL (BAHAMAS) LTD	COMMON STOCK USD.01	14,400	1,512
ULTRATECH INC	COMMON STOCK USD.001	28,800	570,816
UMB FINANCIAL CORP	COMMON STOCK USD1.	34,684	1,614,540
UMH PROPERTIES INC	REIT USD.1	12,400	125,488
UMPQUA HOLDINGS CORP	COMMON STOCK	183,635	2,919,797
UNIFI INC	COMMON STOCK USD.1	16,200	456,030
UNIFIRST CORP/MA	COMMON STOCK USD.1	13,800	1,437,960
UNILIFE CORP	COMMON STOCK USD.01	100,100	49,560
UNION BANKSHARES CORP	COMMON STOCK USD1.33	40,471	1,021,488
UNISYS CORP	COMMON STOCK USD.01	47,140	520,897
UNIT CORP	COMMON STOCK USD.2	48,650	593,530
UNITED BANKSHARES INC	COMMON STOCK USD2.5	64,793	2,396,693

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UNITED COMMUNITY BANKS/GA	COMMON STOCK USD1.	44,362	864,615
UNITED COMMUNITY FINANCIAL	COMMON STOCK	7,100	41,890
UNITED DEVELOPMENT FUNDING I	REIT USD.01	23,200	255,200
UNITED FINANCIAL BANCORP INC	COMMON STOCK	52,757	679,510
UNITED FIRE GROUP INC	COMMON STOCK USD.001	17,500	670,425
UNITED INSURANCE HOLDINGS CO	COMMON STOCK USD.0001	3,600	61,560
UNITED NATURAL FOODS INC	COMMON STOCK USD.01	45,300	1,783,008
UNITED STATES LIME + MINERAL	COMMON STOCK USD.1	2,700	148,392
UNITED STATES STEEL CORP	COMMON STOCK USD1.	131,600	1,050,168
UNITED THERAPEUTICS CORP	COMMON STOCK USD.01	39,710	6,218,983
UNITIL CORP	COMMON STOCK	12,900	462,852
UNIVAR INC	COMMON STOCK USD.01	34,600	588,546
UNIVERSAL AMERICAN CORP	COMMON STOCK USD.01	37,161	260,127
UNIVERSAL CORP/VA	COMMON STOCK	19,566	1,097,261
UNIVERSAL DISPLAY CORP	COMMON STOCK USD.01	34,800	1,894,512
UNIVERSAL ELECTRONICS INC	COMMON STOCK USD.01	16,300	837,005
UNIVERSAL FOREST PRODUCTS	COMMON STOCK	16,900	1,155,453
UNIVERSAL HEALTH RLTY INCOME	REIT USD.01	11,100	555,111
UNIVERSAL INSURANCE HOLDINGS	COMMON STOCK USD.01	21,800	505,324
UNIVERSAL TECHNICAL INSTITUT	COMMON STOCK USD.0001	22,300	103,918
UNIVERSAL TRUCKLOAD SERVICES	COMMON STOCK	8,000	112,320
UNIVEST CORP OF PENNSYLVANIA	COMMON STOCK USD5.	18,149	378,588
URBAN EDGE PROPERTIES	REIT USD.01	84,300	1,976,835
URSTADT BIDDLE CLASS A	REIT USD.01	26,600	511,784
US CELLULAR CORP	COMMON STOCK USD1.	12,350	504,004
US CONCRETE INC	COMMON STOCK USD.001	11,900	626,654
US DOLLAR		(463,263)	(463,263)
US ECOLOGY INC	COMMON STOCK USD.01	18,800	685,072
US SILICA HOLDINGS INC	COMMON STOCK USD.01	46,300	867,199
USANA HEALTH SCIENCES INC	COMMON STOCK USD.001	4,890	624,698
USG CORP	COMMON STOCK USD.1	74,225	1,802,925
UTAH MEDICAL PRODUCTS INC	COMMON STOCK USD.01	1,500	87,810
UTI WORLDWIDE INC	COMMON STOCK	92,600	650,978
VAIL RESORTS INC	COMMON STOCK USD.01	33,000	4,223,670
VALIDUS HOLDINGS LTD	COMMON STOCK USD.175	70,279	3,253,215
VALLEY NATIONAL BANCORP	COMMON STOCK	200,917	1,979,032
VALMONT INDUSTRIES	COMMON STOCK USD1.	19,900	2,109,798
VALSPAR CORP/THE	COMMON STOCK USD.5	68,958	5,720,066
VANDA PHARMACEUTICALS INC	COMMON STOCK USD.001	41,500	386,365
VANTIV INC CL A	COMMON STOCK USD.00001	122,000	5,785,240
VARONIS SYSTEMS INC	COMMON STOCK USD.001	3,300	62,040
VASCO DATA SECURITY INTL	COMMON STOCK USD.001	32,897	550,367
VASCULAR SOLUTIONS INC	COMMON STOCK USD.01	16,700	574,313
VCA INC	COMMON STOCK USD.001	72,800	4,004,000
VECTOR GROUP LTD	COMMON STOCK USD.1	72,337	1,706,430
VECTREN CORP	COMMON STOCK	75,288	3,193,717
VECTRUS INC	COMMON STOCK USD.01	10,072	210,404
VEECO INSTRUMENTS INC	COMMON STOCK USD.01	41,600	855,296
VEEVA SYSTEMS INC CLASS A	COMMON STOCK USD.00001	58,200	1,679,070
VERA BRADLEY INC	COMMON STOCK	19,200	302,592
VERASTEM INC	COMMON STOCK USD.0001	20,300	37,758
VEREIT INC	REIT USD.01	788,700	6,246,504
VERIFONE SYSTEMS INC	COMMON STOCK USD.01	103,761	2,907,383
VERINT SYSTEMS INC	COMMON STOCK USD.001	56,648	2,297,643
VERITIV CORP	COMMON STOCK USD.01	7,500	271,650
VERSARTIS INC	COMMON STOCK USD.0001	19,500	241,605
VIAD CORP	COMMON STOCK USD1.5	21,094	595,484
VIASAT INC	COMMON STOCK USD.0001	38,880	2,372,069
VIAVI SOLUTIONS INC	COMMON STOCK USD.001	211,100	1,285,599
VICOR CORP	COMMON STOCK USD.01	20,000	182,400
VILLAGE SUPER MARKET CLASS A	COMMON STOCK	6,800	179,180
VINCE HOLDING CORP	COMMON STOCK USD.001	11,200	51,296
VIOLIN MEMORY INC	COMMON STOCK USD.0001	66,500	59,857

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VIRGIN AMERICA INC	COMMON STOCK USD.01	19,600	705,796
VIRNETX HOLDING CORP	COMMON STOCK USD.0001	41,600	106,912
VIRTU FINANCIAL INC CLASS A	COMMON STOCK USD.00001	14,000	316,960
VIRTUS INVESTMENT PARTNERS	COMMON STOCK USD.01	6,689	785,690
VIRTUSA CORP	COMMON STOCK USD.01	26,444	1,093,195
VISHAY INTERTECHNOLOGY INC	COMMON STOCK USD.1	129,758	1,563,584
VISHAY PRECISION GROUP	COMMON STOCK	11,477	129,920
VISTA OUTDOOR INC	COMMON STOCK USD.01	58,968	2,624,666
VISTEON CORP	COMMON STOCK	34,900	3,996,050
VITAL THERAPIES INC	COMMON STOCK USD.0001	7,300	84,096
VITAMIN SHOPPE INC	COMMON STOCK USD.01	26,975	882,083
VIVUS INC	COMMON STOCK USD.001	100,200	102,204
VMWARE INC CLASS A	COMMON STOCK USD.01	68,636	3,882,739
VOCERA COMMUNICATIONS INC	COMMON STOCK USD.0003	17,500	213,500
VONAGE HOLDINGS CORP	COMMON STOCK USD.001	150,000	861,000
VOXX INTERNATIONAL CORP	COMMON STOCK USD.01	17,500	92,050
VOYA FINANCIAL INC	COMMON STOCK USD.01	185,500	6,846,805
VSE CORP	COMMON STOCK USD.05	4,500	279,810
VWR CORP	COMMON STOCK USD.01	28,100	795,511
W+T OFFSHORE INC	COMMON STOCK USD.00001	37,200	85,932
WABASH NATIONAL CORP	COMMON STOCK USD.01	58,657	693,912
WABCO HOLDINGS INC	COMMON STOCK USD.01	46,515	4,756,624
WABTEC CORP	COMMON STOCK USD.01	81,904	5,825,012
WADDELL + REED FINANCIAL A	COMMON STOCK USD.01	77,008	2,207,049
WAGeworks INC	COMMON STOCK USD.001	32,600	1,479,062
WALKER + DUNLOP INC	COMMON STOCK	20,400	587,724
WALTER INVESTMENT MANAGEMENT	COMMON STOCK USD.01	34,982	497,444
WASHINGTON FEDERAL INC	COMMON STOCK USD1.	82,022	1,954,584

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WASHINGTON REIT	REIT USD.01	58,900	1,593,834
WASHINGTON TRUST BANCORP	COMMON STOCK USD.0625	15,400	608,608
WASTE CONNECTIONS INC	COMMON STOCK USD.01	110,637	6,231,076
WATERSTONE FINANCIAL INC	COMMON STOCK USD.01	10,042	141,592
WATSCO INC	COMMON STOCK USD.5	22,500	2,635,425
WATTS WATER TECHNOLOGIES A	COMMON STOCK USD.1	23,700	1,177,179
WAUSAU PAPER CORP	COMMON STOCK	47,000	480,810
WAYFAIR INC CLASS A	COMMON STOCK USD.001	15,700	747,634
WCI COMMUNITIES INC	COMMON STOCK USD.01	15,100	336,428
WD 40 CO	COMMON STOCK USD.001	12,600	1,242,990
WEATHERFORD INTERNATIONAL PL	COMMON STOCK USD.001	666,500	5,591,935
WEB.COM GROUP INC	COMMON STOCK USD.001	34,900	698,349
WEBMD HEALTH CORP	COMMON STOCK USD.01	35,312	1,705,570
WEBSTER FINANCIAL CORP	COMMON STOCK USD.01	75,462	2,806,432
WEIGHT WATCHERS INTL INC	COMMON STOCK	27,700	631,560
WEINGARTEN REALTY INVESTORS	REIT USD.03	111,450	3,853,941
WEIS MARKETS INC	COMMON STOCK	12,500	553,750
WELLCARE HEALTH PLANS INC	COMMON STOCK USD.01	2,913,300	2,917,233
WENDY S CO/THE	COMMON STOCK USD.1	186,577	2,009,434
WERNER ENTERPRISES INC	COMMON STOCK USD.01	44,532	1,041,603
WESBANCO INC	COMMON STOCK USD2.0833	34,641	1,039,923
WESCO AIRCRAFT HOLDINGS INC	COMMON STOCK USD.001	37,500	448,875
WESCO INTERNATIONAL INC	COMMON STOCK USD.01	40,565	1,771,879
WEST BANCORPORATION	COMMON STOCK	19,400	383,150
WEST CORP	COMMON STOCK USD.001	45,500	981,435
WEST MARINE INC	COMMON STOCK USD.001	22,400	190,176
WEST PHARMACEUTICAL SERVICES	COMMON STOCK USD.25	61,900	3,727,618
WESTAMERICA BANCORPORATION	COMMON STOCK	22,038	1,030,277
WESTAR ENERGY INC	COMMON STOCK USD5.	123,800	5,250,358
WESTERN ALLIANCE BANCORP	COMMON STOCK USD.0001	79,982	2,868,155
WESTERN ASSET MORTGAGE CAPIT	REIT USD.01	25,475	260,355
WESTERN REFINING INC	COMMON STOCK USD.01	58,900	2,098,018
WESTLAKE CHEMICAL CORP	COMMON STOCK USD.01	34,800	1,890,336
WESTMORELAND COAL CO	COMMON STOCK USD2.5	14,500	85,260
WESTWOOD HOLDINGS GROUP INC	COMMON STOCK USD.01	6,929	360,932
WEX INC	COMMON STOCK USD.01	32,181	2,844,800
WEYCO GROUP INC	COMMON STOCK USD1.	8,386	224,409
WGL HOLDINGS INC	COMMON STOCK	41,108	2,589,393
WHITE MOUNTAINS INSURANCE GP	COMMON STOCK USD1.	5,200	3,779,412
WHITESTONE REIT	REIT USD.001	20,700	248,607
WHITEWAVE FOODS CO	COMMON STOCK USD.01	146,890	5,715,490
WHITING PETROLEUM CORP	COMMON STOCK USD.001	172,357	1,627,050
WILEY (JOHN) + SONS CLASS A	COMMON STOCK USD1.	40,233	1,811,692
WILLIAM LYON HOMES CL A	COMMON STOCK USD.01	11,400	188,100
WILLIAMS SONOMA INC	COMMON STOCK USD.01	77,338	4,517,313
WILSHIRE BANCORP INC	COMMON STOCK	74,874	864,795
WINDSTREAM HOLDINGS INC	COMMON STOCK USD.0001	91,850	591,514
WINMARK CORP	COMMON STOCK	2,200	204,622
WINNEBAGO INDUSTRIES	COMMON STOCK USD.5	27,400	545,260
WINTRUST FINANCIAL CORP	COMMON STOCK	40,624	1,971,076
WISDOMTREE INVESTMENTS INC	COMMON STOCK USD.01	102,700	1,610,336
WIX.COM LTD	COMMON STOCK ILS.01	8,100	184,275
WOLVERINE WORLD WIDE INC	COMMON STOCK USD1.	89,158	1,489,830
WOODWARD INC	COMMON STOCK USD.00292	55,300	2,746,198
WORKDAY INC CLASS A	COMMON STOCK USD.001	91,300	7,274,784
WORLD ACCEPTANCE CORP	COMMON STOCK	7,500	278,250
WORLD FUEL SERVICES CORP	COMMON STOCK USD.01	65,400	2,515,284
WORLD WRESTLING ENTERTAIN A	COMMON STOCK USD.01	26,500	472,760
WORTHINGTON INDUSTRIES	COMMON STOCK	41,500	1,250,810
WP CAREY INC	REIT USD.001	90,200	5,321,800
WP GLIMCHER INC	REIT USD.0001	160,218	1,699,913
WPX ENERGY INC	COMMON STOCK	180,300	1,034,922
WR BERKLEY CORP	COMMON STOCK USD.2	81,171	4,444,112

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WR GRACE + CO	COMMON STOCK USD.01	60,985	6,073,496
WRIGHT MEDICAL GROUP NV	COMMON STOCK	76,423	1,847,908
WSFS FINANCIAL CORP	COMMON STOCK USD.01	27,600	893,136
XCERRA CORP	COMMON STOCK USD.05	58,533	354,125
XENCOR INC	COMMON STOCK USD.01	21,800	318,716
XENIA HOTELS + RESORTS INC	REIT USD.01	92,200	1,413,426
XENOPORT INC	COMMON STOCK USD.001	50,700	278,343
XO GROUP INC	COMMON STOCK USD.01	32,300	518,738
XOMA CORP	COMMON STOCK USD.0005	80,900	107,597
XPO LOGISTICS INC	COMMON STOCK USD.001	59,349	1,617,260
XURA INC	COMMON STOCK USD.01	20,850	512,493
YADKIN FINANCIAL CORP	COMMON STOCK USD1.0	17,000	427,890
YELP INC	COMMON STOCK USD.000001	54,700	1,575,360
YORK RESH CORP	WT CL B EXP 01DEC02	70	0
YORK WATER CO	COMMON STOCK	13,500	336,690
YRC WORLDWIDE INC	COMMON STOCK USD1.	26,200	371,516
ZAFGEN INC	COMMON STOCK USD.001	12,700	79,883
ZAGG INC	COMMON STOCK USD.001	16,600	181,604
ZAYO GROUP HOLDINGS INC	COMMON STOCK USD.001	119,500	3,177,505
ZEBRA TECHNOLOGIES CORP CL A	COMMON STOCK USD.01	43,925	3,059,376
ZELTIQ AESTHETICS INC	COMMON STOCK USD.001	27,400	781,722
ZENDESK INC	COMMON STOCK USD.01	43,400	1,147,496
ZILLOW GROUP INC A	COMMON STOCK USD.0001	37,261	970,276
ZILLOW GROUP INC C	COMMON STOCK	74,522	1,749,777
ZIOPHARM ONCOLOGY INC	COMMON STOCK USD.001	94,428	784,697
ZIX CORP	COMMON STOCK USD.01	65,800	334,264
ZOE S KITCHEN INC	COMMON STOCK USD.01	15,100	422,498
ZOGENIX INC	COMMON STOCK USD.001	15,137	223,119

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ZUMIEZ INC	COMMON STOCK	21,862	330,553
ZYNGA INC CL A	COMMON STOCK USD.00000625	658,300	1,764,244
Total: EXHIBIT A - Small/Mid-Cap Stock Index Fund		\$	3,523,594,920

n / a - Cost is not applicable

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(Managed by State Street Global Advisors)

IBM 401(K) PLUS PLAN AT DECEMBER 31, 2015**Schedule H, line 4i-Schedule of Assets (Held At End of Year)**

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost (n/a)	(e) Fair value
		Shares/ Par Value		
	1 PAGE LTD	COMMON STOCK	56,031	\$ 142,567
	3I GROUP PLC	COMMON STOCK GBP.738636	160,294	1,129,582
	58.COM INC ADR	ADR	800	52,768
	77 BANK LTD/THE	COMMON STOCK	67,000	359,873
	888 HOLDINGS PLC	COMMON STOCK GBP.005	68,760	184,564
	A2A SPA	COMMON STOCK EUR.52	306,853	416,188
	AA PLC	COMMON STOCK GBP.01	96,890	446,006
	AAC TECHNOLOGIES HOLDINGS IN	COMMON STOCK USD.01	141,000	913,047
	AAK AB	COMMON STOCK	6,344	468,597
	AALBERTS INDUSTRIES NV	COMMON STOCK EUR.25	19,538	671,657
	ABACUS PROPERTY GROUP	REIT	197,367	456,344
	ABB LTD REG	COMMON STOCK CHF.86	369,962	6,570,777
	ABC ARBITRAGE	COMMON STOCK EUR.016	18,763	104,529
	ABERDEEN ASSET MGMT PLC	COMMON STOCK GBP.1	167,170	712,026
	ABERTIS INFRAESTRUCTURAS SA	COMMON STOCK EUR3.0	80,032	1,246,951
	ABU DHABI COMMERCIAL BANK	COMMON STOCK AED1.	288,115	516,310
	ACBEL POLYTECH INC	COMMON STOCK TWD10.	198,095	138,837
	ACC LTD	COMMON STOCK INR10.	11,580	238,504
	ACCELL GROUP	COMMON STOCK EUR.01	8,670	197,968
	ACCIONA SA	COMMON STOCK EUR1.	5,018	426,791
	ACCOR SA	COMMON STOCK EUR3.	35,575	1,533,891
	ACCTON TECHNOLOGY CORP	COMMON STOCK TWD10.	385,685	372,533
	ACEA SPA	COMMON STOCK EUR5.16	16,800	259,019
	ACER INC	COMMON STOCK TWD10.	418,953	152,778
	ACERINOX SA	COMMON STOCK EUR.25	29,670	300,777
	ACKERMANS + VAN HAAREN	COMMON STOCK	5,040	740,035
	ACOM CO LTD	COMMON STOCK	118,600	557,936
	ACS ACTIVIDADES CONS Y SERV	COMMON STOCK EUR.5	33,566	977,497
	ACTELION LTD REG	COMMON STOCK	18,644	2,566,922
	ADANI ENTERPRISES LTD	COMMON STOCK INR1.	107,398	134,907
	ADANI PORTS AND SPECIAL ECON	COMMON STOCK INR2.0	147,715	578,212
	ADANI POWER LTD	COMMON STOCK INR10.	303,751	147,846
	ADANI TRANSMISSIONS LTD	COMMON STOCK INR10.0	157,577	87,156
	ADARO ENERGY TBK PT	COMMON STOCK IDR100.	4,647,500	171,263
	ADASTRIA CO LTD	COMMON STOCK	4,960	277,501
	ADCOCK INGRAM HOLDINGS LTD	COMMON STOCK ZAR.001	26,730	85,429
	ADCORP HOLDINGS LTD	COMMON STOCK ZAR.025	46,972	59,408
	ADECCO SA REG	COMMON STOCK CHF1.0	29,463	2,024,253
	ADELAIDE BRIGHTON LTD	COMMON STOCK	96,394	330,754
	ADERANS CO LTD	COMMON STOCK	12,700	87,277

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ADIDAS AG	COMMON STOCK	36,015	3,507,926
ADITYA BIRLA NUVO LTD	COMMON STOCK INR10.	10,015	325,744
ADMIRAL GROUP PLC	COMMON STOCK GBP.001	37,060	901,238
ADP	COMMON STOCK EUR3.	5,489	636,157
ADVANCE RESIDENCE INVESTMENT	REIT	210	461,845
ADVANCED INFO SERVICE FOR RG	FOREIGN SH. THB1.0 A	185,798	784,807
ADVANCED SEMICONDUCTOR ENGR	COMMON STOCK TWD10.	1,033,147	1,180,912
ADVANTAGE OIL + GAS LTD	COMMON STOCK	49,400	250,005
ADVANTECH CO LTD	COMMON STOCK TWD10.	71,927	459,460
ADVANTEST CORP	COMMON STOCK	26,600	220,725
AECI LTD	COMMON STOCK ZAR1.	28,493	162,261
AEGON NV	COMMON STOCK EUR.12	314,443	1,774,132
AENA SA	COMMON STOCK	11,606	1,321,754
AEON CO LTD	COMMON STOCK	111,300	1,710,023
AEON DELIGHT CO LTD	COMMON STOCK	3,700	118,578
AEON FINANCIAL SERVICE CO LT	COMMON STOCK	21,900	489,538

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AEON MALL CO LTD	COMMON STOCK	19,800	339,603
AERCAP HOLDINGS NV	COMMON STOCK EUR.01	14,599	630,093
AET AND D HLDGS NO 1 PTY LTD	COMMON STOCK	36,515	0
AF AB B SHS	COMMON STOCK SEK5.0	31,136	527,664
AFRICA ISRAEL INV LTD	COMMON STOCK ILS.1	0	0
AFRICA ISRAEL PROPERTIES LTD	COMMON STOCK ILS1.	13,103	138,658
AFRICAN BANK INVESTMENTS LTD	COMMON STOCK ZAR.025	246,737	0
AFRICAN RAINBOW MINERALS LTD	COMMON STOCK ZAR.05	29,725	82,462
AGEAS	COMMON STOCK	42,633	1,975,273
AGFA GEVAERT NV	COMMON STOCK	76,870	437,062
AGFA GEVAERT NV STRIP VVPR	MISC.	6,022	7
AGGREKO PLC	COMMON STOCK GBP.04832911	43,131	580,032
AGILE PROPERTY HOLDINGS LTD	COMMON STOCK HKD.1	351,000	194,886
AGL ENERGY LTD	COMMON STOCK	115,638	1,509,707
AGNICO EAGLE MINES LTD	COMMON STOCK	40,293	1,054,968
AGRICULTURAL BANK OF CHINA H	COMMON STOCK CNY1.0	3,647,000	1,480,052
AGRIUM INC	COMMON STOCK	24,887	2,215,661
AIA GROUP LTD	COMMON STOCK	1,982,600	11,811,302
AICA KOGYO CO LTD	COMMON STOCK	9,800	191,972
AIDA ENGINEERING LTD	COMMON STOCK	18,100	186,692
AIFUL CORP	COMMON STOCK	73,000	239,848
AIMIA INC	COMMON STOCK	42,272	286,358
AIR CHINA LTD H	COMMON STOCK CNY1.0	438,000	343,719
AIR LIQUIDE SA	COMMON STOCK EUR5.5	57,869	6,496,799
AIR WATER INC	COMMON STOCK	33,000	529,017
AIRASIA BHD	COMMON STOCK MYR.1	360,400	108,009
AIRBUS GROUP SE	COMMON STOCK EUR1.0	99,492	6,677,473
AIRPORT CITY LTD	RIGHT	1,681	5,733
AIRPORT CITY LTD	COMMON STOCK ILS.01	13,449	120,882
AISIN SEIKI CO LTD	COMMON STOCK	36,600	1,572,339
AIXTRON SE	COMMON STOCK	29,650	132,362
AJINOMOTO CO INC	COMMON STOCK	99,000	2,341,206
AKASTOR ASA	COMMON STOCK NOK.592	66,959	91,404
AKBANK T.A.S.	COMMON STOCK TRY1.	332,476	763,035
AKER SOLUTIONS ASA	COMMON STOCK NOK1.08	39,298	134,391
AKSA AKRILIK KIMYA SANAYII	COMMON STOCK TRY1.	77,634	278,071
AKZO NOBEL	COMMON STOCK EUR2.	40,631	2,712,764
ALACER GOLD CORP	COMMON STOCK	76,500	136,027
ALAMOS GOLD INC CLASS A	COMMON STOCK	68,146	223,212
ALBIOMA SA	COMMON STOCK EUR.0385	11,999	194,500
ALCATEL LUCENT SA	COMMON STOCK EUR.05	474,614	1,881,842
ALDAR PROPERTIES PJSC	COMMON STOCK AED1.	1,119,028	702,294
ALFA LAVAL AB			