Associated Capital Group, Inc.

Form 3/A

December 01, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

C/O GAMCO INVESTORS,

INC, ONE CORPORATE

Person *

GABELLI MARIO J

(Last)

CENTER

(First)

(Middle)

Statement

(Month/Day/Year)

11/02/2015

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Associated Capital Group, Inc. [AC]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year) 11/02/2015

(Check all applicable)

Chairman & CEO

(Street)

X Director _X_ Officer

X 10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

RYE, NYÂ 10580

1. Title of Security

(Instr. 4)

(City) (State) (Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock (1) 100 Ι By GAMCO Investors, Inc. (2)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		Other
GABELLI MARIO J C/O GAMCO INVESTORS, INC ONE CORPORATE CENTER RYE, NY 10580	ÂX	ÂX	Chairman	& CEO	Â
GAMCO INVESTORS, INC. ET AL ONE CORPORATE CENTER 401 THEODORE FREMD AVENUE RYE, NY 10580	Â	ÂX	Â		Â
GGCP, INC. 140 GREENWICH AVENUE GREENWICH, CT 06830	Â	ÂX	Â		Â
GGCP Holdings LLC 140 GREENWICH AVENUE GREENWICH, CT 06830	Â	ÂX	Â		Â
Signatures					
/s/ Douglas R. Jamieson, Attorney-in-Fact for Mario J. Gabelli 12/01/2				2015	
**Signature of Reporting Person			Date		
/s/ Douglas R. Jamieson, President & COO of GAMCO Investors, Inc.			12/01/2015		
**Signature of Reporting Person				Date	
/s/ Douglas R. Jamieson, Attorney-in-Fact for GGCP, Inc.			12/01/2015		
**Signature of Reporting Person				Date	
/s/ Douglas R. Jamieson, Attorney-in-Fact for GGCP Holdings, LLC				12/01/	2015
**Signature of Reporting Person				Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed solely to include GGCP, Inc. and GGCP Holdings, LLC as reporting persons. The reporting persons are re-reporting the transactions reported on November 2, 2015 to gain access to the to the EDGAR filing system.
- The shares of the Issuer's common stock are held directly by GAMCO Investors, Inc. ("GAMCO") Mario J. Gabelli is the Chairman and CEO of GAMCO and controls a majority of GAMCO's voting power through his direct ownership of GAMCO common stock and his position as Chief Executive Officer, a Director and the controlling shareholder GGCP, Inc., which, through its intermediate subsidiary GGCP Holdings, LLC, controls a majority of GAMCO's voting power.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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